

FINANCIAL and STATISTICAL REPORT for JANUARY 2018



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2018 AND 2017

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,084,679.31	\$0.00	\$24,084,679.31	\$22,735,824.81
GENERAL SERVICE	16,525,412.86	2,940,224.07	19,465,636.93	18,762,559.54
INDUSTRIAL	1,102,709.69	0.00	1,102,709.69	2,428,591.57
IRRIGATION AND FROST CONTROL	4,164,233.09	0.00	4,164,233.09	4,528,858.62
STREET LIGHTING	161,000.37	0.00	161,000.37	146,117.77
SALES FOR RESALE	2,391,497.81	0.00	2,391,497.81	2,368,498.35
TOTAL SALES	\$48,429,533.13	\$2,940,224.07	\$51,369,757.20	\$50,970,450.66
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$143,950.00	\$1,446.45	\$145,396.45	\$142,956.35
MISCELLANEOUS SERVICE REVENUE	170,106.00	6,990.00	177,096.00	167,122.67
RENTS	109,280.28	0.00	109,280.28	127,360.68
OTHER OPERATING REVENUE	1,525,877.54	0.00	1,525,877.54	1,014,154.06
TOTAL OTHER REVENUE	\$1,949,213.82	\$8,436.45	\$1,957,650.27	\$1,451,593.76
TOTAL OPERATING REVENUE	\$50,378,746.95	\$2,948,660.52	\$53,327,407.47	\$52,422,044.42
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$48,716.67	\$0.00	\$48,716.67	\$44,042.17
PURCHASED POWER	23,782,879.91	0.00	23,782,879.91	24,235,013.70
OTHER POWER SUPPLY	879,463.87	0.00	879,463.87	836,760.73
TRANSMISSION	125,192.99	0.00	125,192.99	84,734.87
DISTRIBUTION	6,217,459.63	0.00	6,217,459.63	5,962,186.25
TELECOMMUNICATIONS	0.00	928,975.78	928,975.78	957,881.18
CUSTOMER ACCOUNTING	1,546,062.06	0.00	1,546,062.06	1,563,497.01
CUSTOMER SERVICE AND INFORMATION	894,706.81	68.61	894,775.42	546,868.59
ADMINISTRATIVE AND GENERAL	3,852,262.05	65,223.28	3,917,485.33	3,790,577.87
TAXES	2,875,926.57	15,270.72	2,891,197.29	2,840,731.13
DEPRECIATION/AMORTIZATION	4,368,108.95	1,631,609.12	5,999,718.07	5,917,871.72
TOTAL OPERATING EXPENSES	\$44,590,779.51	\$2,641,147.51	\$47,231,927.02	\$46,780,165.22
OPERATING RATIO	88.51%	89.57%	88.57%	89.24%
<u>NET OPERATING REVENUES</u>				
	\$5,787,967.44	\$307,513.01	\$6,095,480.45	\$5,641,879.20
OTHER INCOME	\$516,725.30	\$84.27	\$516,809.57	\$4,657,642.87
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,288,744.19	31,600.19	1,320,344.38	618,774.29
INTEREST EXPENSE	295,747.23	145,259.74	441,006.97	932,879.77
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>				
	\$7,297,689.70	\$193,937.73	\$7,491,627.43	\$9,985,416.59
TOTAL NET POSITION, FEBRUARY 1	\$104,036,239.01	\$4,672,588.95	\$108,708,827.96	\$98,723,411.37
<u>TOTAL NET POSITION, JANUARY 31</u>	<u>\$111,333,928.71</u>	<u>\$4,866,526.68</u>	<u>\$116,200,455.39</u>	<u>\$108,708,827.96</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2018 AND 2017

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$3,233,392.88	\$0.00	\$3,233,392.88	\$3,641,134.54
GENERAL SERVICE	1,814,244.59	247,686.01	2,061,930.60	2,127,428.49
INDUSTRIAL	88,315.41	0.00	88,315.41	190,425.65
IRRIGATION AND FROST CONTROL	119.93	0.00	119.93	84.12
STREET LIGHTING	11,945.24	0.00	11,945.24	12,169.41
SALES FOR RESALE	394,499.25	0.00	394,499.25	148,930.80
TOTAL SALES	\$5,542,517.30	\$247,686.01	\$5,790,203.31	\$6,120,173.01
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,720.00	\$38.30	\$13,758.30	\$14,033.66
MISCELLANEOUS SERVICE REVENUE	12,216.50	610.00	12,826.50	8,186.00
RENTS	18,080.40	0.00	18,080.40	18,080.40
OTHER OPERATING REVENUE	207,301.20	0.00	207,301.20	83,698.77
TOTAL OTHER REVENUE	\$251,318.10	\$648.30	\$251,966.40	\$123,998.83
TOTAL OPERATING REVENUE	\$5,793,835.40	\$248,334.31	\$6,042,169.71	\$6,244,171.84
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$14,862.38	\$0.00	\$14,862.38	\$7,901.68
PURCHASED POWER	2,332,356.00	0.00	2,332,356.00	2,544,416.10
OTHER POWER SUPPLY	89,479.59	0.00	89,479.59	76,755.26
TRANSMISSION	13,347.26	0.00	13,347.26	4,270.33
DISTRIBUTION	575,683.30	0.00	575,683.30	578,157.48
TELECOMMUNICATIONS	0.00	56,036.67	56,036.67	66,695.69
CUSTOMER ACCOUNTING	114,868.02	0.00	114,868.02	112,298.59
CUSTOMER SERVICE AND INFORMATION	46,067.21	0.00	46,067.21	26,799.12
ADMINISTRATIVE AND GENERAL	447,823.35	4,769.80	452,593.15	482,589.61
TAXES	318,638.19	1,434.43	320,072.62	356,410.51
DEPRECIATION/AMORTIZATION	377,725.08	140,027.83	517,752.91	500,943.61
TOTAL OPERATING EXPENSES	\$4,330,850.38	\$202,268.73	\$4,533,119.11	\$4,757,237.98
OPERATING RATIO	74.75%	81.45%	75.02%	76.19%
<u>NET OPERATING REVENUES</u>				
	\$1,462,985.02	\$46,065.58	\$1,509,050.60	\$1,486,933.86
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,611.97	0.00	9,611.97	9,981.14
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	141,453.31
CONTRIBUTIONS IN AID OF CONSTRUCTION	101,735.60	12,895.37	114,630.97	58,836.53
INTEREST EXPENSE	(20,049.07)	(11,222.33)	(31,271.40)	(48,585.56)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$1,554,283.52</u>	<u>\$47,738.62</u>	<u>\$1,602,022.14</u>	<u>\$1,648,619.28</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2018 AND 2017

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$12,695,084.17	\$0.00	\$12,695,084.17	\$12,354,384.90
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,296,592.63	0.00	1,296,592.63	1,706,675.05
ACCOUNTS RECEIVABLE	3,590,609.88	90,890.81	3,681,500.69	3,617,763.75
MATERIALS AND SUPPLIES	2,267,864.47	0.00	2,267,864.47	2,456,135.92
STORES EXPENSE-UNDISTRIBUTED	274,212.82	0.00	274,212.82	170,984.30
PREPAYMENTS	133,394.12	0.00	133,394.12	174,432.05
ACCRUED UTILITY REVENUES	3,494,622.38	0.00	3,494,622.38	3,489,777.99
TOTAL CURRENT AND ACCRUED ASSETS	\$23,772,630.47	\$90,890.81	\$23,863,521.28	\$23,990,403.96
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$565,922.22	\$0.00	\$565,922.22	\$568,829.62
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$11,245,422.58	\$0.00	\$11,245,422.58	\$10,848,329.98
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$150,988,335.77	\$15,412,541.16	\$166,400,876.93	\$162,585,001.82
CONSTRUCTION WORK IN PROGRESS	41,815,459.95	149,214.69	41,964,674.64	38,587,449.16
LESS: PROVISION FOR RETIREMENT	(75,378,403.71)	(6,902,732.51)	(82,281,136.22)	(79,072,585.80)
TOTAL UTILITY PLANT	\$117,425,392.01	\$8,659,023.34	\$126,084,415.35	\$122,099,865.18
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	738,083.00	0.00	738,083.00	968,070.00
NOTES RECEIVABLE	255,360.29	0.00	255,360.29	239,969.51
DEFERRED OUTFLOWS - DRS PENSION	944,133.00	0.00	944,133.00	1,537,393.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	314,287.13	0.00	314,287.13	389,232.65
CLEARING ACCOUNTS	158,124.43	(168,765.33)	(10,640.90)	(7,578.05)
TOTAL OTHER ASSETS & DEFERRALS	\$2,409,987.85	(\$168,765.33)	\$2,241,222.52	\$3,127,087.11
<u>TOTAL ASSETS</u>	<u>\$154,853,432.91</u>	<u>\$8,581,148.82</u>	<u>\$163,434,581.73</u>	<u>\$160,065,686.23</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2018 AND 2017

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2018	TOTALS 2017
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$169,215.19	\$0.00	\$169,215.19	\$165,372.65
ACCOUNTS PAYABLE	2,664,764.99	0.00	2,664,764.99	2,886,588.98
TAXES ACCRUED	1,429,379.12	4,410.78	1,433,789.90	1,442,185.81
MISCELLANEOUS ACCRUED LIABILITIES	84,018.61	0.00	84,018.61	60,448.79
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,347,377.91</u>	<u>\$4,410.78</u>	<u>\$4,351,788.69</u>	<u>\$4,554,596.23</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,907,533.96	\$0.00	\$1,907,533.96	\$1,866,548.78
INTEREST ON LONG TERM DEBT	248,001.22	0.00	248,001.22	257,740.16
CUSTOMER DEPOSITS	602,054.42	4,000.00	606,054.42	672,438.94
COMPENSATED ABSENCES	1,784,848.44	0.00	1,784,848.44	1,981,744.78
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,542,438.04</u>	<u>\$4,000.00</u>	<u>\$4,546,438.04</u>	<u>\$4,778,472.66</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$27,615,271.08	\$0.00	\$27,615,271.08	\$29,522,805.04
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	738,083.00	738,083.00	968,070.00
OTHER LONG TERM DEBT	0.00	2,968,128.36	2,968,128.36	3,115,920.65
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	300,979.17	0.00	300,979.17	310,113.69
NET PENSION LIABILITY	5,365,558.00	0.00	5,365,558.00	7,800,644.00
TOTAL NONCURRENT LIABILITIES	<u>\$33,281,808.25</u>	<u>\$3,706,211.36</u>	<u>\$36,988,019.61</u>	<u>\$41,717,553.38</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,347,880.00	\$0.00	\$1,347,880.00	\$306,236.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,347,880.00</u>	<u>\$0.00</u>	<u>\$1,347,880.00</u>	<u>\$306,236.00</u>
TOTAL LIABILITIES	<u>\$43,519,504.20</u>	<u>\$3,714,622.14</u>	<u>\$47,234,126.34</u>	<u>\$51,356,858.27</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$87,915,894.93	\$5,690,894.98	\$93,606,789.91	\$87,673,709.67
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,262,421.36	0.00	2,262,421.36	2,255,589.82
RESTRICTED FOR CONTINGENCIES	6,601,146.18	(4,000.00)	6,597,146.18	5,680,816.28
UNRESTRICTED	2,996,066.40	(820,368.30)	2,175,698.10	1,540,312.35
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$111,333,928.71</u>	<u>\$4,866,526.68</u>	<u>\$116,200,455.39</u>	<u>\$108,708,827.96</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$154,853,432.91</u></u>	<u><u>\$8,581,148.82</u></u>	<u><u>\$163,434,581.73</u></u>	<u><u>\$160,065,686.23</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2018

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	52,730,000	51,382,000	477,199,000	457,076,000	20,123,000	28,226,000	3.42 ¢	3.54 ¢
Wells Dam Power	30,306,000	30,230,000	306,134,000	300,411,000	5,723,000	17,322,000	1.17	1.33
Nine Canyon	5,073,000	1,870,000	36,776,000	40,362,000	(3,586,000)	4,177,000	8.07	7.44
Other	2,160,000	7,345,000	31,536,000	33,938,000	(2,402,000)	(43,053,000)	2.94	3.12
TOTAL POWER PURCHASED	90,269,000	90,827,000	851,645,000	831,787,000	19,858,000	6,672,000	2.79 ¢	2.91 ¢
POWER SALES - KWH								
Residential	43,596,896	51,124,115	305,063,621	279,902,982	25,160,639	6,332,204	7.89 ¢	8.12 ¢
General Service	25,863,607	28,251,787	230,649,268	226,215,993	4,433,275	497,687	7.16	7.10
Industrial	1,397,000	3,282,950	18,155,920	42,461,180	(24,305,260)	(1,774,150)	6.07	5.72
Irrigation & Frost Control	1,565	1,112	64,925,330	70,714,363	(5,789,033)	(8,447,897)	6.41	6.40
Street Lighting	30,634	113,461	1,089,079	1,364,480	(275,401)	(4,794)	14.78	10.71
Sales for Resale	21,772,000	5,750,000	204,254,000	168,336,000	35,918,000	(1,493,000)	1.17	1.41
TOTAL POWER SALES	92,661,702	88,523,425	824,137,218	788,994,998	35,142,220	(4,889,950)	5.88 ¢	6.12 ¢
RETAIL SALES - KWH	70,889,702	82,773,425	619,883,218	620,658,998	(775,780)	(3,396,950)	7.43 ¢	7.40 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,193	17,124						
General Service	2,504	2,500						
Industrial	3	3						
Irrigation & Frost Control	1,340	1,342						
Street Lighting	20	21						
Sales for Resale	5	5						
TOTAL	21,065	20,995						
BROADBAND END USERS								
					This Year	Last Year		
Fiber					426	372		
Motorola-Wireless					285	488		
Cambium-Wireless					136	0		
New System/WIFI					1,682	1,521		
TOTAL					2,529	2,381		

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JANUARY 31, 2018

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	47,849,000	5,173,955	10.81%		0	0.00%	47,849,000	5,173,955	10.81%
002	Sales - Wholesale	1,190,400	394,499	33.14%	2,950,000	248,334	8.42%	4,140,400	642,833	15.53%
003	Interest	135,000	6,392	4.73%		0	0.00%	135,000	6,392	4.73%
004	Miscellaneous	1,220,000	12,226	1.00%		0	0.00%	1,220,000	12,226	1.00%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	692,000	101,736	14.70%		12,895	0.00%	692,000	114,631	16.57%
007	Grant Proceeds	1,163,900	196,943	16.92%		0	0.00%	1,163,900	196,943	16.92%
	Total Revenue	52,360,300	5,903,831	11.28%	2,950,000	261,229	8.86%	55,310,300	6,165,060	11.15%
EXPENDITURES										
010	Wages	8,395,000	691,350	8.24%	358,600	43,012	11.99%	8,753,600	734,362	8.39%
011	Benefits	3,566,700	350,906	9.84%	155,600	18,508	11.89%	3,722,300	369,414	9.92%
020	Travel	155,000	1,776	1.15%	18,000	0	0.00%	173,000	1,776	1.03%
021	Tuition	118,100	7,644	6.47%	24,000	(903)	-3.76%	142,100	6,741	4.74%
030	Transportation	662,700	69,267	10.45%	18,900	4,552	24.08%	681,600	73,819	10.83%
040	Insurance	352,500	21,744	6.17%		0	0.00%	352,500	21,744	6.17%
050	Utilities	107,100	3,643	3.40%		0	0.00%	107,100	3,643	3.40%
060	Postage, Printing and Stationery	155,200	4,641	2.99%	800	0	0.00%	156,000	4,641	2.98%
070	Advertising	31,900	(154)	-0.48%	600	0	0.00%	32,500	(154)	-0.47%
071	Conservation Expenditures	461,700	13,396	2.90%		0	0.00%	461,700	13,396	2.90%
080	Misc. Contractual Services	3,554,800	197,125	5.55%	104,200	4,320	4.15%	3,659,000	201,445	5.51%
081	Legal Services	232,100	0	0.00%	5,000	0	0.00%	237,100	0	0.00%
082	Maintenance Contracts	227,500	3,873	1.70%	113,500	0	0.00%	341,000	3,873	1.14%
083	Software Licenses and Support	617,100	30,781	4.99%	145,300	0	0.00%	762,400	30,781	4.04%
084	Permits and Fees	11,300	155	1.37%	41,000	0	0.00%	52,300	155	0.30%
085	Rents and Leases	89,900	6,272	6.98%	68,100	3,622	5.32%	158,000	9,894	6.26%
090	Materials and Supplies	530,000	22,254	4.20%	131,700	2,627	1.99%	661,700	24,881	3.76%
091	Small Tools (under \$1,000)	35,700	901	2.52%	1,000	443	44.30%	36,700	1,344	3.66%
092	Miscellaneous	97,900	(786)	-0.80%		0	0.00%	97,900	(786)	-0.80%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	24,269,000	2,332,356	9.61%		0	0.00%	24,269,000	2,332,356	9.61%
210	Taxes	2,871,000	318,638	11.10%	15,000	1,434	9.56%	2,886,000	320,072	11.09%
	Total Expenditures	46,792,200	4,075,782	8.71%	1,201,300	77,615	6.46%	47,993,500	4,153,397	8.65%
DEBT SERVICE										
810	Debt Service - Principal	1,667,000	138,920	8.33%	392,300	31,896	8.13%	2,059,300	170,816	8.29%
811	Debt Service - Interest	1,450,100	126,265	8.71%	124,400	11,222	9.02%	1,574,500	137,487	8.73%
	Total Debt Service	3,117,100	265,185	8.51%	516,700	43,118	8.34%	3,633,800	308,303	8.48%
AVAILABLE FOR CAPITAL OUTLAY		2,451,000	1,562,864	63.76%	1,232,000	140,496	11.40%	3,683,000	1,703,360	46.25%
CAPITAL OUTLAY										
581	Capital - Contractual Services	3,095,000	0	0.00%		0	0.00%	3,095,000	0	0.00%
591	Capital - Materials and Supplies	3,123,000	12,937	0.41%	584,800	59,542	10.18%	3,707,800	72,479	1.95%
592	Capital - Meter Purchases	70,000	0	0.00%		0	0.00%	70,000	0	0.00%
593	Capital - Transformer Purchases	400,000	0	0.00%		0	0.00%	400,000	0	0.00%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	279,800	0	0.00%		0	0.00%	279,800	0	0.00%
712	Capital - Equipment (Over \$2,000)	336,500	0	0.00%	52,000	0	0.00%	388,500	0	0.00%
713	Capital - Vehicles	309,000	(20,832)	-6.74%		0	0.00%	309,000	(20,832)	-6.74%
714	Capital - Personal Computers	32,200	0	0.00%		0	0.00%	32,200	0	0.00%
901	Unforeseen Capital Contingencies	250,000	641	0.26%		0	0.00%	250,000	641	0.26%
	Total Capital Outlay	7,900,500	(7,254)	-0.09%	636,800	59,542	9.35%	8,537,300	52,288	0.61%
RESERVES/DEBT		(5,449,500)	1,570,118	-28.81%	595,200	80,954	13.60%	(4,854,300)	1,651,072	-34.01%

January 31, 2018

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$565,922.22
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,079,500.36
Revenue Fund - Less Warrants Outstanding	\$11,064,468.07	
Temporary Cash Investments	1,296,592.62	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$12,961,060.69</u>
Total Investments and Funds		<u><u>\$23,606,483.27</u></u>