

# FINANCIAL and STATISTICAL REPORT for NOVEMBER 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,858,095.80	\$0.00	\$24,858,095.80	\$21,924,923.52
GENERAL SERVICE	16,520,208.99	2,910,376.07	19,430,585.06	18,512,498.32
INDUSTRIAL	1,338,506.50	0.00	1,338,506.50	2,443,241.65
IRRIGATION AND FROST CONTROL	4,164,197.13	0.00	4,164,197.13	4,528,784.55
STREET LIGHTING	161,002.57	0.00	161,002.57	144,393.81
SALES FOR RESALE	2,071,107.36	0.00	2,071,107.36	2,567,517.25
TOTAL SALES	<u>\$49,113,118.35</u>	<u>\$2,910,376.07</u>	<u>\$52,023,494.42</u>	<u>\$50,121,359.10</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$143,920.00	\$2,022.71	\$145,942.71	\$146,496.99
MISCELLANEOUS SERVICE REVENUE	163,956.67	7,530.00	171,486.67	175,244.50
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,418,886.03	0.00	1,418,886.03	1,074,569.01
TOTAL OTHER REVENUE	<u>\$1,836,042.98</u>	<u>\$9,552.71</u>	<u>\$1,845,595.69</u>	<u>\$1,505,590.78</u>
TOTAL OPERATING REVENUE	\$50,949,161.33	\$2,919,928.78	\$53,869,090.11	\$51,626,949.88
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$40,103.47	\$0.00	\$40,103.47	\$92,625.68
PURCHASED POWER	24,575,538.01	0.00	24,575,538.01	24,484,273.60
OTHER POWER SUPPLY	865,550.86	0.00	865,550.86	836,004.56
TRANSMISSION	126,357.88	0.00	126,357.88	75,883.83
DISTRIBUTION	5,966,630.65	0.00	5,966,630.65	6,019,429.00
TELECOMMUNICATIONS	0.00	871,228.95	871,228.95	980,372.03
CUSTOMER ACCOUNTING	1,512,565.47	0.00	1,512,565.47	1,573,519.58
CUSTOMER SERVICE AND INFORMATION	786,621.07	(94.21)	786,526.86	505,699.99
ADMINISTRATIVE AND GENERAL	3,984,288.59	64,293.65	4,048,582.24	5,198,213.07
TAXES	2,914,908.63	14,881.64	2,929,790.27	2,802,159.70
DEPRECIATION/AMORTIZATION	4,352,485.55	1,622,106.35	5,974,591.90	5,903,923.03
TOTAL OPERATING EXPENSES	<u>\$45,125,050.18</u>	<u>\$2,572,416.38</u>	<u>\$47,697,466.56</u>	<u>\$48,472,104.07</u>
OPERATING RATIO	88.57%	88.10%	88.54%	93.89%
<b><u>NET OPERATING REVENUES</u></b>				
	\$5,824,111.15	\$347,512.40	\$6,171,623.55	\$3,154,845.81
OTHER INCOME	\$634,624.76	\$84.27	\$634,709.03	\$2,888,207.80
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,233,569.92	13,913.25	1,247,483.17	715,535.35
INTEREST EXPENSE	369,739.11	153,210.57	522,949.68	977,516.36
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$7,322,566.72</u>	<u>\$208,299.35</u>	<u>\$7,530,866.07</u>	<u>\$5,781,072.60</u>
TOTAL NET POSITION, DECEMBER 1	<u>\$100,867,173.74</u>	<u>\$4,624,623.81</u>	<u>\$105,491,797.55</u>	<u>\$99,710,724.95</u>
<b><u>TOTAL NET POSITION, NOVEMBER 30</u></b>	<u><u>\$108,189,740.46</u></u>	<u><u>\$4,832,923.16</u></u>	<u><u>\$113,022,663.62</u></u>	<u><u>\$105,491,797.55</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING NOVEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,013,562.74	\$0.00	\$2,013,562.74	\$1,656,463.89
GENERAL SERVICE	1,493,012.07	247,594.01	1,740,606.08	1,570,225.56
INDUSTRIAL	85,659.00	0.00	85,659.00	198,876.71
IRRIGATION AND FROST CONTROL	256,373.47	0.00	256,373.47	223,708.19
STREET LIGHTING	12,389.34	0.00	12,389.34	12,169.41
SALES FOR RESALE	92,385.00	0.00	92,385.00	293,569.90
TOTAL SALES	<u>\$3,953,381.62</u>	<u>\$247,594.01</u>	<u>\$4,200,975.63</u>	<u>\$3,955,013.66</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$13,500.00	\$14.68	\$13,514.68	\$13,276.38
MISCELLANEOUS SERVICE REVENUE	15,397.00	1,060.00	16,457.00	16,698.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	37,952.39	0.00	37,952.39	36,456.56
TOTAL OTHER REVENUE	<u>\$66,849.39</u>	<u>\$1,074.68</u>	<u>\$67,924.07</u>	<u>\$66,431.44</u>
TOTAL OPERATING REVENUE	<u>\$4,020,231.01</u>	<u>\$248,668.69</u>	<u>\$4,268,899.70</u>	<u>\$4,021,445.10</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$1,079.91	\$0.00	\$1,079.91	\$2,803.33
PURCHASED POWER	1,984,695.25	0.00	1,984,695.25	1,930,915.00
OTHER POWER SUPPLY	98,312.16	0.00	98,312.16	100,202.28
TRANSMISSION	42,218.34	0.00	42,218.34	203.90
DISTRIBUTION	536,922.16	0.00	536,922.16	416,769.79
TELECOMMUNICATIONS	0.00	73,532.08	73,532.08	52,792.30
CUSTOMER ACCOUNTING	133,499.32	0.00	133,499.32	137,696.40
CUSTOMER SERVICE AND INFORMATION	79,980.34	(20.00)	79,960.34	27,214.56
ADMINISTRATIVE AND GENERAL	372,694.43	6,980.77	379,675.20	339,495.61
TAXES	240,082.88	1,252.91	241,335.79	214,075.04
DEPRECIATION/AMORTIZATION	355,737.56	138,005.93	493,743.49	467,043.36
TOTAL OPERATING EXPENSES	<u>\$3,845,222.35</u>	<u>\$219,751.69</u>	<u>\$4,064,974.04</u>	<u>\$3,689,211.57</u>
OPERATING RATIO	95.65%	88.37%	95.22%	91.74%
<b><u>NET OPERATING REVENUES</u></b>				
	\$175,008.66	\$28,917.00	\$203,925.66	\$332,233.53
OTHER INCOME	\$203,291.80	\$0.00	\$203,291.80	\$202,638.83
INTEREST INCOME	7,946.13	0.00	7,946.13	13,728.10
GAIN/LOSS ON DISPOSITION OF PROPERTY	575.34	0.00	575.34	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	117,005.66	0.00	117,005.66	67,127.25
INTEREST EXPENSE	(18,241.09)	(11,490.14)	(29,731.23)	(62,750.68)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$485,586.50</u></u>	<u><u>\$17,426.86</u></u>	<u><u>\$503,013.36</u></u>	<u><u>\$552,977.03</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,122,041.40	\$0.00	\$12,122,041.40	\$12,739,413.72
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	862,514.85	0.00	862,514.85	1,275,504.67
ACCOUNTS RECEIVABLE	2,567,438.83	102,245.64	2,669,684.47	2,447,393.61
MATERIALS AND SUPPLIES	2,219,728.42	0.00	2,219,728.42	2,330,169.72
STORES EXPENSE-UNDISTRIBUTED	265,330.75	0.00	265,330.75	133,137.73
PREPAYMENTS	60,678.78	0.00	60,678.78	70,415.15
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	\$21,607,761.02	\$102,245.64	\$21,710,006.66	\$22,089,675.15
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$2,639,769.30	\$0.00	\$2,639,769.30	\$2,606,231.28
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$13,319,269.66	\$0.00	\$13,319,269.66	\$12,885,731.64
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$148,751,900.35	\$15,374,656.79	\$164,126,557.14	\$157,518,659.82
CONSTRUCTION WORK IN PROGRESS	44,089,181.68	63,925.70	44,153,107.38	43,387,394.10
LESS: PROVISION FOR RETIREMENT	(75,707,565.70)	(6,806,212.29)	(82,513,777.99)	(79,348,512.76)
TOTAL UTILITY PLANT	\$117,133,516.33	\$8,632,370.20	\$125,765,886.53	\$121,557,541.16
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	777,210.00	0.00	777,210.00	1,005,333.00
NOTES RECEIVABLE	244,680.41	0.00	244,680.41	247,276.08
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	326,778.05	0.00	326,778.05	401,723.57
CLEARING ACCOUNTS	68,060.51	(125,196.74)	(57,136.23)	(202,876.47)
TOTAL OTHER ASSETS & DEFERRALS	\$2,954,121.97	(\$125,196.74)	\$2,828,925.23	\$2,331,511.18
<b><u>TOTAL ASSETS</u></b>	<b><u>\$155,014,668.98</u></b>	<b><u>\$8,609,419.10</u></b>	<b><u>\$163,624,088.08</u></b>	<b><u>\$158,864,459.13</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$3,041,170.32	\$0.00	\$3,041,170.32	\$3,191,241.91
ACCOUNTS PAYABLE	2,079,655.12	0.00	2,079,655.12	2,338,788.58
TAXES ACCRUED	1,148,736.12	1,257.50	1,149,993.62	1,082,258.13
MISCELLANEOUS ACCRUED LIABILITIES	115,416.84	0.00	115,416.84	88,975.68
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$6,384,978.40</u>	<u>\$1,257.50</u>	<u>\$6,386,235.90</u>	<u>\$6,701,264.30</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	593,461.52	4,500.00	597,961.52	662,619.12
COMPENSATED ABSENCES	1,914,301.97	0.00	1,914,301.97	1,999,156.82
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$2,507,763.49</u>	<u>\$4,500.00</u>	<u>\$2,512,263.49</u>	<u>\$2,661,775.94</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	777,210.00	777,210.00	1,005,333.00
OTHER LONG TERM DEBT	0.00	2,993,528.44	2,993,528.44	3,141,165.23
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	302,501.59	0.00	302,501.59	311,636.11
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,625,950.63</u>	<u>\$3,770,738.44</u>	<u>\$41,396,689.07</u>	<u>\$42,694,036.34</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$46,824,928.52</u>	<u>\$3,776,495.94</u>	<u>\$50,601,424.46</u>	<u>\$53,372,661.58</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$87,634,987.75	\$5,638,841.76	\$93,273,829.51	\$87,156,463.39
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	4,584,269.66	0.00	4,584,269.66	4,550,731.64
RESTRICTED FOR CONTINGENCIES	6,480,285.55	(4,500.00)	6,475,785.55	5,673,224.06
UNRESTRICTED	(2,068,202.34)	(801,418.60)	(2,869,620.94)	(3,447,021.38)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$108,189,740.46</u>	<u>\$4,832,923.16</u>	<u>\$113,022,663.62</u>	<u>\$105,491,797.55</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$155,014,668.98</u></u>	<u><u>\$8,609,419.10</u></u>	<u><u>\$163,624,088.08</u></u>	<u><u>\$158,864,459.13</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - NOVEMBER 30, 2017**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	34,113,000	37,870,000	476,027,000	448,712,000	27,315,000	8,221,000	3.42 ¢	3.60 ¢
Wells Dam Power	17,214,000	24,391,000	310,661,000	286,238,000	24,423,000	(9,338,000)	1.30	1.41
Nine Canyon	4,459,000	3,838,000	35,410,000	41,546,000	(6,136,000)	7,429,000	8.38	7.24
Other	4,580,000	90,000	38,751,000	45,503,000	(6,752,000)	(8,626,000)	3.29	2.80
<b>TOTAL POWER PURCHASED</b>	<b>60,366,000</b>	<b>66,189,000</b>	<b>860,849,000</b>	<b>821,999,000</b>	<b>38,850,000</b>	<b>(2,314,000)</b>	<b>2.85 ¢</b>	<b>2.98 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	25,691,327	20,352,277	313,063,641	272,351,793	40,711,848	179,129	7.94 ¢	8.05 ¢
General Service	20,911,978	18,953,732	232,785,772	223,758,598	9,027,174	(274,968)	7.10	7.08
Industrial	1,352,550	3,488,690	22,189,440	42,809,160	(20,619,720)	(1,551,330)	6.03	5.71
Irrigation & Frost Control	3,015,908	2,410,060	64,924,875	70,713,387	(5,788,512)	(8,449,323)	6.41	6.40
Street Lighting	48,028	113,461	1,254,941	1,364,386	(109,445)	(3,808)	12.83	10.58
Sales for Resale	4,210,000	17,275,000	186,502,000	181,961,000	4,541,000	8,022,000	1.11	1.41
<b>TOTAL POWER SALES</b>	<b>55,229,791</b>	<b>62,593,220</b>	<b>820,720,669</b>	<b>792,958,324</b>	<b>27,762,345</b>	<b>(2,078,300)</b>	<b>5.98 ¢</b>	<b>5.98 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>51,019,791</b>	<b>45,318,220</b>	<b>634,218,669</b>	<b>610,997,324</b>	<b>23,221,345</b>	<b>(10,100,300)</b>	<b>7.42 ¢</b>	<b>7.35 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,187	17,100						
General Service	2,505	2,499						
Industrial	3	3						
Irrigation & Frost Control	1,337	1,342						
Street Lighting	20	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>21,057</b>	<b>20,970</b>						
<b>BROADBAND END USERS</b>								
							<b>This Year</b>	<b>Last Year</b>
Fiber							414	367
Motorola-Wireless							418	511
New System							1,715	1,517
<b>TOTAL</b>							<b>2,547</b>	<b>2,395</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**NOVEMBER 30, 2017**

PERCENT OF YEAR COMPLETE      91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,598,000	42,741,942	95.84%		0	0.00%	44,598,000	42,741,942	95.84%
002	Sales - Wholesale	1,859,200	1,971,955	106.06%	2,700,000	2,688,316	99.57%	4,559,200	4,660,271	102.22%
003	Interest	70,600	68,088	96.44%		0	0.00%	70,600	68,088	96.44%
004	Miscellaneous	1,229,000	1,207,909	98.28%		208	0.00%	1,229,000	1,208,117	98.30%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,250,000	1,241,340	99.31%		13,619	0.00%	1,250,000	1,254,959	100.40%
007	Grant Proceeds	1,622,800	746,265	45.99%		0	0.00%	1,622,800	746,265	45.99%
	<b>Total Revenue</b>	<b>50,739,600</b>	<b>48,086,779</b>	<b>94.77%</b>	<b>2,700,000</b>	<b>2,702,143</b>	<b>100.08%</b>	<b>53,439,600</b>	<b>50,788,922</b>	<b>95.04%</b>
<b>EXPENDITURES</b>										
010	Wages	8,265,900	6,490,393	78.52%	329,500	393,563	119.44%	8,595,400	6,883,956	80.09%
011	Benefits	3,331,300	2,815,666	84.52%	146,600	170,885	116.57%	3,477,900	2,986,551	85.87%
020	Travel	139,800	86,369	61.78%	10,500	7,683	73.17%	150,300	94,052	62.58%
021	Tuition	101,500	45,903	45.22%	22,800	10,274	45.06%	124,300	56,177	45.19%
030	Transportation	839,800	728,483	86.74%	23,200	35,804	154.33%	863,000	764,287	88.56%
040	Insurance	347,600	327,996	94.36%		0	0.00%	347,600	327,996	94.36%
050	Utilities	96,800	91,265	94.28%		0	0.00%	96,800	91,265	94.28%
060	Postage, Printing and Stationery	160,700	130,816	81.40%	300	886	295.33%	161,000	131,702	81.80%
070	Advertising	37,000	24,234	65.50%		115	0.00%	37,000	24,349	65.81%
071	Conservation Expenditures	488,100	557,338	114.19%		0	0.00%	488,100	557,338	114.19%
080	Misc. Contractual Services	2,743,000	1,982,243	72.27%	136,700	46,246	33.83%	2,879,700	2,028,489	70.44%
081	Legal Services	278,900	209,906	75.26%	10,000	1,125	11.25%	288,900	211,031	73.05%
082	Maintenance Contracts	200,200	107,635	53.76%	110,700	98,165	88.68%	310,900	205,800	66.19%
083	Software Licenses and Support	605,300	474,479	78.39%	87,100	69,542	79.84%	692,400	544,021	78.57%
084	Permits and Fees	14,900	1,634	10.97%	29,000	25,974	89.57%	43,900	27,608	62.89%
085	Rents and Leases	88,700	77,790	87.70%	73,200	69,903	95.50%	161,900	147,693	91.22%
090	Materials and Supplies	737,300	350,797	47.58%	116,200	64,124	55.18%	853,500	414,921	48.61%
091	Small Tools (under \$1,000)	47,000	20,838	44.34%	1,000	1,504	150.40%	48,000	22,342	46.55%
092	Miscellaneous	91,800	43,743	47.65%		0	0.00%	91,800	43,743	47.65%
099	Unforeseen Operating Contingency	250,000	44,613	17.85%		0	0.00%	250,000	44,613	17.85%
120	Purchased Power	23,900,800	22,326,327	93.41%		0	0.00%	23,900,800	22,326,327	93.41%
210	Taxes	2,682,000	2,653,304	98.93%	14,000	13,712	97.94%	2,696,000	2,667,016	98.92%
	<b>Total Expenditures</b>	<b>45,448,400</b>	<b>39,591,772</b>	<b>87.11%</b>	<b>1,110,800</b>	<b>1,009,505</b>	<b>90.88%</b>	<b>46,559,200</b>	<b>40,601,277</b>	<b>87.20%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,637,500	1,501,061	91.67%	365,100	344,055	94.24%	2,002,600	1,845,116	92.14%
811	Debt Service - Interest	1,445,400	1,423,630	98.49%	202,000	138,595	68.61%	1,647,400	1,562,225	94.83%
	<b>Total Debt Service</b>	<b>3,082,900</b>	<b>2,924,691</b>	<b>94.87%</b>	<b>567,100</b>	<b>482,650</b>	<b>85.11%</b>	<b>3,650,000</b>	<b>3,407,341</b>	<b>93.35%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,208,300</b>	<b>5,570,316</b>	<b>252.24%</b>	<b>1,022,100</b>	<b>1,209,988</b>	<b>118.38%</b>	<b>3,230,400</b>	<b>6,780,304</b>	<b>209.89%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	7,165,000	3,172,517	44.28%		3,081	0.00%	7,165,000	3,175,598	44.32%
591	Capital - Materials and Supplies	2,541,000	1,488,126	58.56%	538,000	314,322	58.42%	3,079,000	1,802,448	58.54%
592	Capital - Meter Purchases	95,000	58,472	61.55%		0	0.00%	95,000	58,472	61.55%
593	Capital - Transformer Purchases	400,000	256,852	64.21%		0	0.00%	400,000	256,852	64.21%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	(6,775)	-1.09%		0	0.00%	620,000	(6,775)	-1.09%
712	Capital - Equipment (Over \$2,000)	221,200	61,007	27.58%	39,000	23,115	59.27%	260,200	84,122	32.33%
713	Capital - Vehicles	628,000	568,531	90.53%		0	0.00%	628,000	568,531	90.53%
714	Capital - Personal Computers	50,500	38,572	76.38%		0	0.00%	50,500	38,572	76.38%
901	Unforeseen Capital Contingencies	250,000	7,505	3.00%		0	0.00%	250,000	7,505	3.00%
	<b>Total Capital Outlay</b>	<b>11,975,700</b>	<b>5,644,807</b>	<b>47.14%</b>	<b>577,000</b>	<b>340,518</b>	<b>59.02%</b>	<b>12,552,700</b>	<b>5,985,325</b>	<b>47.68%</b>
<b>RESERVES/DEBT</b>		<b>(9,767,400)</b>	<b>(74,491)</b>	<b>0.76%</b>	<b>445,100</b>	<b>869,470</b>	<b>195.34%</b>	<b>(9,322,300)</b>	<b>794,979</b>	<b>-8.53%</b>

## November 30, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,639,769.30
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,079,500.36
Revenue Fund - Less Warrants Outstanding	\$8,221,005.56	
Temporary Cash Investments	862,514.84	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$9,683,520.40</u>
Total Investments and Funds		<u><u>\$22,402,790.06</u></u>