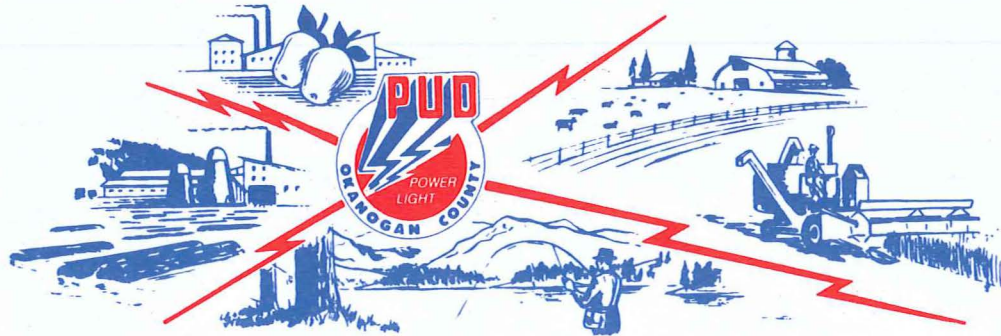


FINANCIAL and STATISTICAL REPORT for OCTOBER 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING OCTOBER 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,500,996.95	\$0.00	\$24,500,996.95	\$21,953,851.62
GENERAL SERVICE	16,367,137.97	2,893,066.57	19,260,204.54	18,546,485.07
INDUSTRIAL	1,451,724.21	0.00	1,451,724.21	2,452,596.10
IRRIGATION AND FROST CONTROL	4,131,531.85	0.00	4,131,531.85	4,654,599.50
STREET LIGHTING	160,782.64	0.00	160,782.64	144,386.61
SALES FOR RESALE	2,272,292.26	0.00	2,272,292.26	2,480,360.60
TOTAL SALES	<u>\$48,884,465.88</u>	<u>\$2,893,066.57</u>	<u>\$51,777,532.45</u>	<u>\$50,232,279.50</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$143,680.00	\$2,024.41	\$145,704.41	\$147,350.61
MISCELLANEOUS SERVICE REVENUE	164,708.17	7,020.00	171,728.17	175,266.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,417,390.20	0.00	1,417,390.20	1,076,201.33
TOTAL OTHER REVENUE	<u>\$1,835,058.65</u>	<u>\$9,044.41</u>	<u>\$1,844,103.06</u>	<u>\$1,508,098.22</u>
TOTAL OPERATING REVENUE	<u>\$50,719,524.53</u>	<u>\$2,902,110.98</u>	<u>\$53,621,635.51</u>	<u>\$51,740,377.72</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$41,826.89	\$0.00	\$41,826.89	\$98,520.41
PURCHASED POWER	24,521,757.76	0.00	24,521,757.76	24,322,086.10
OTHER POWER SUPPLY	867,440.98	0.00	867,440.98	831,398.52
TRANSMISSION	84,343.44	0.00	84,343.44	87,800.70
DISTRIBUTION	5,846,478.28	0.00	5,846,478.28	6,014,465.97
TELECOMMUNICATIONS	0.00	850,489.17	850,489.17	996,220.70
CUSTOMER ACCOUNTING	1,516,762.55	0.00	1,516,762.55	1,561,285.47
CUSTOMER SERVICE AND INFORMATION	733,730.76	50.32	733,781.08	536,966.71
ADMINISTRATIVE AND GENERAL	3,946,487.27	61,915.38	4,008,402.65	5,256,035.26
TAXES	2,887,741.29	14,788.23	2,902,529.52	2,814,241.79
DEPRECIATION/AMORTIZATION	4,336,679.78	1,611,211.99	5,947,891.77	5,921,100.94
TOTAL OPERATING EXPENSES	<u>\$44,783,249.00</u>	<u>\$2,538,455.09</u>	<u>\$47,321,704.09</u>	<u>\$48,440,122.57</u>
OPERATING RATIO	88.30%	87.47%	88.25%	93.62%
<u>NET OPERATING REVENUES</u>				
	\$5,936,275.53	\$363,655.89	\$6,299,931.42	\$3,300,255.15
OTHER INCOME	\$639,178.42	\$84.27	\$639,262.69	\$2,890,195.35
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,183,691.51	13,913.25	1,197,604.76	682,447.76
INTEREST EXPENSE	398,308.31	157,660.82	555,969.13	1,013,397.83
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$7,360,837.15</u>	<u>\$219,992.59</u>	<u>\$7,580,829.74</u>	<u>\$5,859,500.43</u>
TOTAL NET POSITION, NOVEMBER 1	<u>\$100,343,316.81</u>	<u>\$4,595,503.71</u>	<u>\$104,938,820.52</u>	<u>\$99,079,320.09</u>
<u>TOTAL NET POSITION, OCTOBER 31</u>	<u><u>\$107,704,153.96</u></u>	<u><u>\$4,815,496.30</u></u>	<u><u>\$112,519,650.26</u></u>	<u><u>\$104,938,820.52</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,455,800.97	\$0.00	\$1,455,800.97	\$1,358,201.58
GENERAL SERVICE	1,220,012.96	249,354.76	1,469,367.72	1,487,628.34
INDUSTRIAL	84,026.66	0.00	84,026.66	201,083.20
IRRIGATION AND FROST CONTROL	649,184.72	0.00	649,184.72	641,668.03
STREET LIGHTING	13,321.00	0.00	13,321.00	12,169.41
SALES FOR RESALE	56,019.05	0.00	56,019.05	174,882.50
TOTAL SALES	<u>\$3,478,365.36</u>	<u>\$249,354.76</u>	<u>\$3,727,720.12</u>	<u>\$3,875,633.06</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$11,500.00	\$26.06	\$11,526.06	\$10,677.76
MISCELLANEOUS SERVICE REVENUE	12,443.50	170.00	12,613.50	13,535.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	446,883.18	0.00	446,883.18	72,752.36
TOTAL OTHER REVENUE	<u>\$470,826.68</u>	<u>\$196.06</u>	<u>\$471,022.74</u>	<u>\$96,965.12</u>
TOTAL OPERATING REVENUE	<u>\$3,949,192.04</u>	<u>\$249,550.82</u>	<u>\$4,198,742.86</u>	<u>\$3,972,598.18</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$2,472.66	\$0.00	\$2,472.66	\$4,081.09
PURCHASED POWER	2,120,292.00	0.00	2,120,292.00	2,009,701.50
OTHER POWER SUPPLY	52,368.27	0.00	52,368.27	59,515.01
TRANSMISSION	16,845.50	0.00	16,845.50	1,710.27
DISTRIBUTION	568,253.18	0.00	568,253.18	515,002.96
TELECOMMUNICATIONS	0.00	100,188.55	100,188.55	99,944.81
CUSTOMER ACCOUNTING	131,605.59	0.00	131,605.59	126,385.65
CUSTOMER SERVICE AND INFORMATION	152,314.15	0.00	152,314.15	53,087.07
ADMINISTRATIVE AND GENERAL	372,876.63	5,285.89	378,162.52	438,935.07
TAXES	219,000.55	1,262.15	220,262.70	216,247.44
DEPRECIATION/AMORTIZATION	362,240.40	135,618.69	497,859.09	489,846.74
TOTAL OPERATING EXPENSES	<u>\$3,998,268.93</u>	<u>\$242,355.28</u>	<u>\$4,240,624.21</u>	<u>\$4,014,457.61</u>
OPERATING RATIO	101.24%	97.12%	101.00%	101.05%
<u>NET OPERATING REVENUES</u>				
	(\$49,076.89)	\$7,195.54	(\$41,881.35)	(\$41,859.43)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,244.15	0.00	9,244.15	9,909.84
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	(36,196.22)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	413,663.44	1,049.63	414,713.07	79,402.44
INTEREST EXPENSE	(22,116.73)	(19,404.51)	(41,521.24)	(68,491.21)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$351,713.97</u>	<u>(\$11,159.34)</u>	<u>\$340,554.63</u>	<u>(\$57,234.58)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$13,281,436.47	\$0.00	\$13,281,436.47	\$13,379,934.00
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,146,941.72	0.00	1,146,941.72	1,563,637.55
ACCOUNTS RECEIVABLE	1,938,907.72	105,494.89	2,044,402.61	1,906,348.93
MATERIALS AND SUPPLIES	2,257,613.85	0.00	2,257,613.85	2,359,958.98
STORES EXPENSE-UNDISTRIBUTED	257,007.36	0.00	257,007.36	118,962.28
PREPAYMENTS	84,907.45	0.00	84,907.45	72,721.40
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,476,842.56</u>	<u>\$105,494.89</u>	<u>\$22,582,337.45</u>	<u>\$22,495,203.69</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,355,342.43	\$0.00	\$2,355,342.43	\$2,318,098.40
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$13,034,842.79</u>	<u>\$0.00</u>	<u>\$13,034,842.79</u>	<u>\$12,597,598.76</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$148,620,056.34	\$15,327,962.84	\$163,948,019.18	\$157,612,130.32
CONSTRUCTION WORK IN PROGRESS	42,753,328.89	58,455.61	42,811,784.50	42,811,272.05
LESS: PROVISION FOR RETIREMENT	(75,575,058.05)	(6,702,975.40)	(82,278,033.45)	(79,482,337.94)
TOTAL UTILITY PLANT	<u>\$115,798,327.18</u>	<u>\$8,683,443.05</u>	<u>\$124,481,770.23</u>	<u>\$120,941,064.43</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	796,296.00	0.00	796,296.00	1,023,510.00
NOTES RECEIVABLE	236,988.85	0.00	236,988.85	256,013.92
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	333,023.51	0.00	333,023.51	407,969.03
CLEARING ACCOUNTS	106,651.96	(162,275.37)	(55,623.41)	(193,095.59)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,010,353.32</u>	<u>(\$162,275.37)</u>	<u>\$2,848,077.95</u>	<u>\$2,374,452.36</u>
<u>TOTAL ASSETS</u>	<u><u>\$154,320,365.85</u></u>	<u><u>\$8,626,662.57</u></u>	<u><u>\$162,947,028.42</u></u>	<u><u>\$158,408,319.24</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$258,081.61	\$0.00	\$258,081.61	\$835,623.08
ACCOUNTS PAYABLE	2,293,882.09	0.00	2,293,882.09	2,380,271.84
TAXES ACCRUED	1,033,110.21	1,820.49	1,034,930.70	997,332.02
MISCELLANEOUS ACCRUED LIABILITIES	112,324.04	0.00	112,324.04	90,212.69
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,697,397.95</u>	<u>\$1,820.49</u>	<u>\$3,699,218.44</u>	<u>\$4,303,439.63</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	644,350.40	0.00	644,350.40	709,359.40
CUSTOMER DEPOSITS	594,929.28	7,000.00	601,929.28	656,477.94
COMPENSATED ABSENCES	1,880,037.64	0.00	1,880,037.64	2,004,475.71
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,985,866.10</u>	<u>\$7,000.00</u>	<u>\$4,992,866.10</u>	<u>\$5,125,313.05</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	796,296.00	796,296.00	1,023,510.00
OTHER LONG TERM DEBT	0.00	3,006,049.78	3,006,049.78	3,153,351.72
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	303,262.80	0.00	303,262.80	312,397.32
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,626,711.84</u>	<u>\$3,802,345.78</u>	<u>\$41,429,057.62</u>	<u>\$42,725,161.04</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$46,616,211.89</u>	<u>\$3,811,166.27</u>	<u>\$50,427,378.16</u>	<u>\$53,469,498.72</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$84,438,734.07	\$5,677,393.27	\$90,116,127.34	\$84,778,284.42
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,655,492.39	0.00	3,655,492.39	3,553,239.36
RESTRICTED FOR CONTINGENCIES	6,260,033.08	(7,000.00)	6,253,033.08	5,674,046.35
UNRESTRICTED	1,791,494.58	(854,896.97)	936,597.61	(625,149.45)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$107,704,153.96</u>	<u>\$4,815,496.30</u>	<u>\$112,519,650.26</u>	<u>\$104,938,820.52</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$154,320,365.85</u></u>	<u><u>\$8,626,662.57</u></u>	<u><u>\$162,947,028.42</u></u>	<u><u>\$158,408,319.24</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
OCTOBER 31, 2017

PERCENT OF YEAR COMPLETE 83.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,598,000	38,852,048	87.12%		0	0.00%	44,598,000	38,852,048	87.12%
002	Sales - Wholesale	1,859,200	1,879,570	101.10%	2,700,000	2,439,647	90.36%	4,559,200	4,319,217	94.74%
003	Interest	70,600	64,296	91.07%		0	0.00%	70,600	64,296	91.07%
004	Miscellaneous	1,229,000	925,871	75.34%		188	0.00%	1,229,000	926,059	75.35%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,250,000	1,124,334	89.95%		13,619	0.00%	1,250,000	1,137,953	91.04%
007	Grant Proceeds	1,622,800	746,265	45.99%		0	0.00%	1,622,800	746,265	45.99%
	Total Revenue	50,739,600	43,701,664	86.13%	2,700,000	2,453,454	90.87%	53,439,600	46,155,118	86.37%
EXPENDITURES										
010	Wages	8,265,900	5,873,442	71.06%	329,500	352,794	107.07%	8,595,400	6,226,236	72.44%
011	Benefits	3,331,300	2,561,155	76.88%	146,600	152,411	103.96%	3,477,900	2,713,566	78.02%
020	Travel	139,800	79,295	56.72%	10,500	2,502	23.83%	150,300	81,797	54.42%
021	Tuition	101,500	41,354	40.74%	22,800	5,834	25.59%	124,300	47,188	37.96%
030	Transportation	839,800	662,722	78.91%	23,200	31,806	137.09%	863,000	694,528	80.48%
040	Insurance	347,600	290,252	83.50%		0	0.00%	347,600	290,252	83.50%
050	Utilities	96,800	82,691	85.42%		0	0.00%	96,800	82,691	85.42%
060	Postage, Printing and Stationery	160,700	117,583	73.17%	300	878	292.67%	161,000	118,461	73.58%
070	Advertising	37,000	21,684	58.61%		115	0.00%	37,000	21,799	58.92%
071	Conservation Expenditures	488,100	483,945	99.15%		0	0.00%	488,100	483,945	99.15%
080	Misc. Contractual Services	2,743,000	1,806,655	65.86%	136,700	31,336	22.92%	2,879,700	1,837,991	63.83%
081	Legal Services	278,900	162,877	58.40%	10,000	1,125	11.25%	288,900	164,002	56.77%
082	Maintenance Contracts	200,200	99,813	49.86%	110,700	98,165	88.68%	310,900	197,978	63.68%
083	Software Licenses and Support	605,300	415,340	68.62%	87,100	69,542	79.84%	692,400	484,882	70.03%
084	Permits and Fees	14,900	1,396	9.37%	29,000	23,345	80.50%	43,900	24,741	56.36%
085	Rents and Leases	88,700	71,529	80.64%	73,200	66,019	90.19%	161,900	137,548	84.96%
090	Materials and Supplies	737,300	318,019	43.13%	116,200	62,879	54.11%	853,500	380,898	44.63%
091	Small Tools (under \$1,000)	47,000	19,669	41.85%	1,000	1,504	150.40%	48,000	21,173	44.11%
092	Miscellaneous	91,800	39,943	43.51%		0	0.00%	91,800	39,943	43.51%
099	Unforeseen Operating Contingency	250,000	44,613	17.85%		0	0.00%	250,000	44,613	17.85%
120	Purchased Power	23,900,800	20,341,632	85.11%		0	0.00%	23,900,800	20,341,632	85.11%
210	Taxes	2,682,000	2,413,221	89.98%	14,000	12,459	88.99%	2,696,000	2,425,680	89.97%
	Total Expenditures	45,448,400	35,948,830	79.10%	1,110,800	912,714	82.17%	46,559,200	36,861,544	79.17%
DEBT SERVICE										
810	Debt Service - Principal	1,637,500	1,364,590	83.33%	365,100	312,448	85.58%	2,002,600	1,677,038	83.74%
811	Debt Service - Interest	1,445,400	1,293,429	89.49%	202,000	127,105	62.92%	1,647,400	1,420,534	86.23%
	Total Debt Service	3,082,900	2,658,019	86.22%	567,100	439,553	77.51%	3,650,000	3,097,572	84.86%
AVAILABLE FOR CAPITAL OUTLAY		2,208,300	5,094,815	230.71%	1,022,100	1,101,187	107.74%	3,230,400	6,196,002	191.80%
CAPITAL OUTLAY										
581	Capital - Contractual Services	7,165,000	1,916,838	26.75%		0	0.00%	7,165,000	1,916,838	26.75%
591	Capital - Materials and Supplies	2,541,000	1,364,431	53.70%	538,000	256,436	47.66%	3,079,000	1,620,867	52.64%
592	Capital - Meter Purchases	95,000	58,472	61.55%		0	0.00%	95,000	58,472	61.55%
593	Capital - Transformer Purchases	400,000	256,852	64.21%		0	0.00%	400,000	256,852	64.21%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	(6,775)	-1.09%		0	0.00%	620,000	(6,775)	-1.09%
712	Capital - Equipment (Over \$2,000)	221,200	61,007	27.58%	39,000	12,293	31.52%	260,200	73,300	28.17%
713	Capital - Vehicles	628,000	495,193	78.85%		0	0.00%	628,000	495,193	78.85%
714	Capital - Personal Computers	50,500	35,063	69.43%		0	0.00%	50,500	35,063	69.43%
901	Unforeseen Capital Contingencies	250,000	7,505	3.00%		0	0.00%	250,000	7,505	3.00%
	Total Capital Outlay	11,975,700	4,188,586	34.98%	577,000	268,729	46.57%	12,552,700	4,457,315	35.51%
RESERVES/DEBT		(9,767,400)	906,229	-9.28%	445,100	832,458	187.03%	(9,322,300)	1,738,687	-18.65%

October 31, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,355,342.43
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,079,500.36
Revenue Fund - Less Warrants Outstanding	\$11,950,147.74	
Temporary Cash Investments	1,146,941.71	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,697,089.45</u>
Total Investments and Funds		<u><u>\$26,131,932.24</u></u>