

# FINANCIAL and STATISTICAL REPORT for SEPTEMBER 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING SEPTEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,403,397.56	\$0.00	\$24,403,397.56	\$21,876,345.57
GENERAL SERVICE	16,405,648.34	2,872,816.82	19,278,465.16	18,552,743.35
INDUSTRIAL	1,568,780.75	0.00	1,568,780.75	2,458,062.97
IRRIGATION AND FROST CONTROL	4,124,015.16	0.00	4,124,015.16	4,607,271.63
STREET LIGHTING	159,631.05	0.00	159,631.05	144,379.37
SALES FOR RESALE	2,391,155.71	0.00	2,391,155.71	2,609,200.10
TOTAL SALES	<u>\$49,052,628.57</u>	<u>\$2,872,816.82</u>	<u>\$51,925,445.39</u>	<u>\$50,248,002.99</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$142,810.00	\$2,046.11	\$144,856.11	\$148,913.02
MISCELLANEOUS SERVICE REVENUE	165,099.67	7,550.00	172,649.67	176,605.00
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,043,259.38	0.00	1,043,259.38	1,174,846.58
TOTAL OTHER REVENUE	<u>\$1,460,449.33</u>	<u>\$9,596.11</u>	<u>\$1,470,045.44</u>	<u>\$1,609,644.88</u>
TOTAL OPERATING REVENUE	\$50,513,077.90	\$2,882,412.93	\$53,395,490.83	\$51,857,647.87
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$43,435.32	\$0.00	\$43,435.32	\$125,208.89
PURCHASED POWER	24,411,167.26	0.00	24,411,167.26	24,530,793.60
OTHER POWER SUPPLY	874,587.72	0.00	874,587.72	820,764.39
TRANSMISSION	69,208.21	0.00	69,208.21	87,421.42
DISTRIBUTION	5,793,228.06	0.00	5,793,228.06	5,990,226.63
TELECOMMUNICATIONS	0.00	850,245.43	850,245.43	951,538.56
CUSTOMER ACCOUNTING	1,511,542.61	0.00	1,511,542.61	1,557,958.76
CUSTOMER SERVICE AND INFORMATION	634,503.68	50.32	634,554.00	574,922.68
ADMINISTRATIVE AND GENERAL	4,001,153.38	68,021.82	4,069,175.20	5,212,030.06
TAXES	2,883,809.75	14,704.51	2,898,514.26	2,808,302.55
DEPRECIATION/AMORTIZATION	4,329,591.66	1,610,287.76	5,939,879.42	5,913,273.33
TOTAL OPERATING EXPENSES	<u>\$44,552,227.65</u>	<u>\$2,543,309.84</u>	<u>\$47,095,537.49</u>	<u>\$48,572,440.87</u>
OPERATING RATIO	88.20%	88.24%	88.20%	93.66%
<b><u>NET OPERATING REVENUES</u></b>				
	\$5,960,850.25	\$339,103.09	\$6,299,953.34	\$3,285,207.00
OTHER INCOME	\$603,647.89	\$84.27	\$603,732.16	\$3,281,100.58
CONTRIBUTIONS IN AID OF CONSTRUCTION	847,876.78	14,417.35	862,294.13	694,933.49
INTEREST EXPENSE	427,944.35	154,994.75	582,939.10	1,046,035.48
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$6,984,430.57</u>	<u>\$198,609.96</u>	<u>\$7,183,040.53</u>	<u>\$6,215,205.59</u>
TOTAL NET POSITION, OCTOBER 1	<u>\$100,368,009.42</u>	<u>\$4,628,045.68</u>	<u>\$104,996,055.10</u>	<u>\$98,780,849.51</u>
<b><u>TOTAL NET POSITION, SEPTEMBER 30</u></b>	<u>\$107,352,439.99</u>	<u>\$4,826,655.64</u>	<u>\$112,179,095.63</u>	<u>\$104,996,055.10</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING SEPTEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,469,337.08	\$0.00	\$1,469,337.08	\$1,397,718.73
GENERAL SERVICE	1,186,407.26	245,478.26	1,431,885.52	1,478,605.49
INDUSTRIAL	99,570.59	0.00	99,570.59	204,504.90
IRRIGATION AND FROST CONTROL	943,720.56	0.00	943,720.56	939,258.17
STREET LIGHTING	14,412.19	0.00	14,412.19	12,169.41
SALES FOR RESALE	196,397.00	0.00	196,397.00	46,975.00
TOTAL SALES	\$3,909,844.68	\$245,478.26	\$4,155,322.94	\$4,079,231.70
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$14,670.00	\$27.24	\$14,697.24	\$14,520.00
MISCELLANEOUS SERVICE REVENUE	17,482.50	760.00	18,242.50	17,864.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	76,539.01	0.00	76,539.01	35,706.31
TOTAL OTHER REVENUE	\$108,691.51	\$787.24	\$109,478.75	\$68,090.81
TOTAL OPERATING REVENUE	\$4,018,536.19	\$246,265.50	\$4,264,801.69	\$4,147,322.51
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$1,283.79	\$0.00	\$1,283.79	\$1,048.70
PURCHASED POWER	1,952,463.80	0.00	1,952,463.80	1,919,582.00
OTHER POWER SUPPLY	48,356.15	0.00	48,356.15	45,794.73
TRANSMISSION	26,758.52	0.00	26,758.52	2,301.57
DISTRIBUTION	507,801.60	0.00	507,801.60	464,092.65
TELECOMMUNICATIONS	0.00	70,703.12	70,703.12	77,700.18
CUSTOMER ACCOUNTING	146,129.51	0.00	146,129.51	133,236.52
CUSTOMER SERVICE AND INFORMATION	192,064.78	0.00	192,064.78	40,939.44
ADMINISTRATIVE AND GENERAL	361,245.75	4,478.80	365,724.55	351,700.12
TAXES	231,472.11	1,251.18	232,723.29	236,379.94
DEPRECIATION/AMORTIZATION	360,046.37	134,657.32	494,703.69	491,623.07
TOTAL OPERATING EXPENSES	\$3,827,622.38	\$211,090.42	\$4,038,712.80	\$3,764,398.92
OPERATING RATIO	95.25%	85.72%	94.70%	90.77%
<b><u>NET OPERATING REVENUES</u></b>				
	\$190,913.81	\$35,175.08	\$226,088.89	\$382,923.59
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	22,552.62	0.00	22,552.62	21,513.79
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	166,435.79	711.20	167,146.99	65,415.80
INTEREST EXPENSE	(24,029.17)	(4,162.22)	(28,191.39)	(72,493.82)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<b>\$355,873.05</b>	<b>\$31,724.06</b>	<b>\$387,597.11</b>	<b>\$397,359.36</b>



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF SEPTEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,885,712.35	\$0.00	\$12,885,712.35	\$14,777,872.15
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,431,356.53	0.00	1,431,356.53	851,758.43
ACCOUNTS RECEIVABLE	2,300,907.06	130,425.41	2,431,332.47	2,268,131.12
MATERIALS AND SUPPLIES	2,294,949.12	0.00	2,294,949.12	2,316,391.35
STORES EXPENSE-UNDISTRIBUTED	254,534.52	0.00	254,534.52	105,344.49
PREPAYMENTS	119,251.37	0.00	119,251.37	99,624.76
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,796,738.94</u>	<u>\$130,425.41</u>	<u>\$22,927,164.35</u>	<u>\$23,512,762.85</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$2,070,927.62	\$0.00	\$2,070,927.62	\$2,029,977.52
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,750,427.98</u>	<u>\$0.00</u>	<u>\$12,750,427.98</u>	<u>\$12,309,477.88</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$148,301,326.63	\$15,253,708.79	\$163,555,035.42	\$157,641,903.43
CONSTRUCTION WORK IN PROGRESS	42,047,592.24	50,070.23	42,097,662.47	40,699,929.34
LESS: PROVISION FOR RETIREMENT	(75,234,730.61)	(6,602,425.38)	(81,837,155.99)	(79,222,738.52)
TOTAL UTILITY PLANT	<u>\$115,114,188.26</u>	<u>\$8,701,353.64</u>	<u>\$123,815,541.90</u>	<u>\$119,119,094.25</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	815,382.00	0.00	815,382.00	1,041,687.00
NOTES RECEIVABLE	233,134.00	0.00	233,134.00	273,489.59
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	339,268.97	0.00	339,268.97	414,214.49
CLEARING ACCOUNTS	90,566.38	(153,224.30)	(62,657.92)	(188,748.16)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,015,744.35</u>	<u>(\$153,224.30)</u>	<u>\$2,862,520.05</u>	<u>\$2,420,697.92</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$153,677,099.53</u></u>	<u><u>\$8,678,554.75</u></u>	<u><u>\$162,355,654.28</u></u>	<u><u>\$157,362,032.90</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF SEPTEMBER 30, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$469,801.09	\$0.00	\$469,801.09	\$144,483.84
ACCOUNTS PAYABLE	1,857,359.71	0.00	1,857,359.71	2,136,260.96
TAXES ACCRUED	965,691.12	1,504.71	967,195.83	941,424.10
MISCELLANEOUS ACCRUED LIABILITIES	145,938.56	0.00	145,938.56	122,077.84
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,438,790.48	\$1,504.71	\$3,440,295.19	\$3,344,246.74
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	515,480.32	0.00	515,480.32	567,487.52
CUSTOMER DEPOSITS	589,504.17	4,500.00	594,004.17	652,915.08
COMPENSATED ABSENCES	1,980,626.74	0.00	1,980,626.74	1,974,743.16
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,952,160.01	\$4,500.00	\$4,956,660.01	\$4,950,145.76
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	815,382.00	815,382.00	1,041,687.00
OTHER LONG TERM DEBT	0.00	3,030,512.40	3,030,512.40	3,165,252.77
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	304,024.01	0.00	304,024.01	313,158.53
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	\$37,627,473.05	\$3,845,894.40	\$41,473,367.45	\$42,756,000.30
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL LIABILITIES	\$46,324,659.54	\$3,851,899.11	\$50,176,558.65	\$52,365,977.80
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$83,760,079.40	\$5,670,841.24	\$89,430,920.64	\$82,949,897.44
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,499,947.66	0.00	3,499,947.66	3,406,990.36
RESTRICTED FOR CONTINGENCIES	6,164,869.09	(4,500.00)	6,160,369.09	5,707,341.76
UNRESTRICTED	2,369,144.00	(839,685.60)	1,529,458.40	1,373,425.70
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$107,352,439.99	\$4,826,655.64	\$112,179,095.63	\$104,996,055.10
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$153,677,099.53</u></b>	<b><u>\$8,678,554.75</u></b>	<b><u>\$162,355,654.28</u></b>	<b><u>\$157,362,032.90</u></b>



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - SEPTEMBER 30, 2017**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	29,251,000	27,207,000	482,645,000	442,198,000	40,447,000	(1,588,000)	3.38 ¢	3.55 ¢
Wells Dam Power	17,180,000	15,932,000	322,664,000	279,717,000	42,947,000	(17,761,000)	1.26	1.44
Nine Canyon	2,460,000	3,180,000	34,645,000	40,157,000	(5,512,000)	5,717,000	8.57	7.53
Other	2,840,000	2,750,000	31,552,000	63,608,000	(32,056,000)	22,899,000	3.43	2.84
<b>TOTAL POWER PURCHASED</b>	<b>51,731,000</b>	<b>49,069,000</b>	<b>871,506,000</b>	<b>825,680,000</b>	<b>45,826,000</b>	<b>9,267,000</b>	<b>2.80 ¢</b>	<b>2.97 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	16,274,838	15,573,810	306,509,888	271,882,379	34,627,509	(1,383,369)	7.96 ¢	8.05 ¢
General Service	15,947,482	17,359,685	231,797,568	225,157,000	6,640,568	2,379,946	7.08	7.06
Industrial	1,558,290	3,582,670	26,522,680	43,101,260	(16,578,580)	(1,205,520)	5.91	5.70
Irrigation & Frost Control	15,979,574	15,947,679	64,209,342	72,788,413	(8,579,071)	(4,413,977)	6.42	6.33
Street Lighting	110,542	113,461	1,356,186	1,364,328	(8,142)	(1,922)	11.77	10.58
Sales for Resale	8,165,000	2,155,000	205,122,000	180,108,000	25,014,000	18,509,000	1.17	1.45
<b>TOTAL POWER SALES</b>	<b>58,035,726</b>	<b>54,732,305</b>	<b>835,517,664</b>	<b>794,401,380</b>	<b>41,116,284</b>	<b>13,884,158</b>	<b>5.87 ¢</b>	<b>5.99 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>49,870,726</b>	<b>52,577,305</b>	<b>630,395,664</b>	<b>614,293,380</b>	<b>16,102,284</b>	<b>(4,624,842)</b>	<b>7.40 ¢</b>	<b>7.32 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,168	17,091						
General Service	2,506	2,491						
Industrial	3	3						
Irrigation & Frost Control	1,349	1,355						
Street Lighting	20	21						
Sales for Resale	5	4						
<b>TOTAL</b>	<b>21,051</b>	<b>20,965</b>						
<b>BROADBAND END USERS</b>								
					<b>This Year</b>	<b>Last Year</b>		
Fiber					397	360		
Motorola-Wireless					420	523		
New System					1,705	1,472		
<b>TOTAL</b>					<b>2,522</b>	<b>2,355</b>		

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**SEPTEMBER 30, 2017**

PERCENT OF YEAR COMPLETE    75.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,598,000	35,405,758	79.39%		0	0.00%	44,598,000	35,405,758	79.39%
002	Sales - Wholesale	1,859,200	1,823,551	98.08%	2,700,000	2,190,096	81.11%	4,559,200	4,013,647	88.03%
003	Interest	70,600	59,203	83.86%		0	0.00%	70,600	59,203	83.86%
004	Miscellaneous	1,229,000	822,283	66.91%		188	0.00%	1,229,000	822,471	66.92%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,250,000	710,671	56.85%		12,569	0.00%	1,250,000	723,240	57.86%
007	Grant Proceeds	1,622,800	381,884	23.53%		0	0.00%	1,622,800	381,884	23.53%
	<b>Total Revenue</b>	<b>50,739,600</b>	<b>39,312,630</b>	<b>77.48%</b>	<b>2,700,000</b>	<b>2,202,853</b>	<b>81.59%</b>	<b>53,439,600</b>	<b>41,515,483</b>	<b>77.69%</b>
<b>EXPENDITURES</b>										
010	Wages	8,265,900	5,231,716	63.29%	329,500	310,792	94.32%	8,595,400	5,542,508	64.48%
011	Benefits	3,331,300	2,295,469	68.91%	146,600	134,789	91.94%	3,477,900	2,430,258	69.88%
020	Travel	139,800	69,913	50.01%	10,500	2,136	20.34%	150,300	72,049	47.94%
021	Tuition	101,500	40,504	39.91%	22,800	5,834	25.59%	124,300	46,338	37.28%
030	Transportation	839,800	589,980	70.25%	23,200	27,225	117.35%	863,000	617,205	71.52%
040	Insurance	347,600	255,908	73.62%		0	0.00%	347,600	255,908	73.62%
050	Utilities	96,800	72,316	74.71%		0	0.00%	96,800	72,316	74.71%
060	Postage, Printing and Stationery	160,700	107,817	67.09%	300	715	238.33%	161,000	108,532	67.41%
070	Advertising	37,000	19,988	54.02%		115	0.00%	37,000	20,103	54.33%
071	Conservation Expenditures	488,100	324,468	66.48%		0	0.00%	488,100	324,468	66.48%
080	Misc. Contractual Services	2,743,000	1,620,866	59.09%	136,700	26,346	19.27%	2,879,700	1,647,212	57.20%
081	Legal Services	278,900	144,305	51.74%	10,000	1,125	11.25%	288,900	145,430	50.34%
082	Maintenance Contracts	200,200	90,541	45.23%	110,700	82,978	74.96%	310,900	173,519	55.81%
083	Software Licenses and Support	605,300	404,669	66.85%	87,100	51,953	59.65%	692,400	456,622	65.95%
084	Permits and Fees	14,900	1,319	8.85%	29,000	20,100	69.31%	43,900	21,419	48.79%
085	Rents and Leases	88,700	65,313	73.63%	73,200	63,000	86.07%	161,900	128,313	79.25%
090	Materials and Supplies	737,300	284,078	38.53%	116,200	46,867	40.33%	853,500	330,945	38.78%
091	Small Tools (under \$1,000)	47,000	15,878	33.78%	1,000	1,088	108.80%	48,000	16,966	35.35%
092	Miscellaneous	91,800	35,658	38.84%		0	0.00%	91,800	35,658	38.84%
099	Unforeseen Operating Contingency	250,000	44,613	17.85%		0	0.00%	250,000	44,613	17.85%
120	Purchased Power	23,900,800	18,221,340	76.24%		0	0.00%	23,900,800	18,221,340	76.24%
210	Taxes	2,682,000	2,194,221	81.81%	14,000	11,197	79.98%	2,696,000	2,205,418	81.80%
	<b>Total Expenditures</b>	<b>45,448,400</b>	<b>32,130,880</b>	<b>70.70%</b>	<b>1,110,800</b>	<b>786,260</b>	<b>70.78%</b>	<b>46,559,200</b>	<b>32,917,140</b>	<b>70.70%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,637,500	1,228,131	75.00%	365,100	268,899	73.65%	2,002,600	1,497,030	74.75%
811	Debt Service - Interest	1,445,400	1,163,226	80.48%	202,000	107,700	53.32%	1,647,400	1,270,926	77.15%
	<b>Total Debt Service</b>	<b>3,082,900</b>	<b>2,391,357</b>	<b>77.57%</b>	<b>567,100</b>	<b>376,599</b>	<b>66.41%</b>	<b>3,650,000</b>	<b>2,767,956</b>	<b>75.83%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,208,300</b>	<b>4,790,393</b>	<b>216.93%</b>	<b>1,022,100</b>	<b>1,039,994</b>	<b>101.75%</b>	<b>3,230,400</b>	<b>5,830,387</b>	<b>180.48%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	7,165,000	1,832,591	25.58%		0	0.00%	7,165,000	1,832,591	25.58%
591	Capital - Materials and Supplies	2,541,000	1,256,646	49.45%	538,000	163,898	30.46%	3,079,000	1,420,544	46.14%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	246,537	61.63%		0	0.00%	400,000	246,537	61.63%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	(6,775)	-1.09%		0	0.00%	620,000	(6,775)	-1.09%
712	Capital - Equipment (Over \$2,000)	221,200	60,391	27.30%	39,000	6,502	16.67%	260,200	66,893	25.71%
713	Capital - Vehicles	628,000	(16,392)	-2.61%		0	0.00%	628,000	(16,392)	-2.61%
714	Capital - Personal Computers	50,500	35,063	69.43%		0	0.00%	50,500	35,063	69.43%
901	Unforeseen Capital Contingencies	250,000	7,505	3.00%		0	0.00%	250,000	7,505	3.00%
	<b>Total Capital Outlay</b>	<b>11,975,700</b>	<b>3,415,566</b>	<b>28.52%</b>	<b>577,000</b>	<b>170,400</b>	<b>29.53%</b>	<b>12,552,700</b>	<b>3,585,966</b>	<b>28.57%</b>
<b>RESERVES/DEBT</b>		<b>(9,767,400)</b>	<b>1,374,827</b>	<b>-14.08%</b>	<b>445,100</b>	<b>869,594</b>	<b>195.37%</b>	<b>(9,322,300)</b>	<b>2,244,421</b>	<b>-24.08%</b>



## September 30, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,070,927.62
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,079,500.36
Revenue Fund - Less Warrants Outstanding	\$11,416,722.82	
Temporary Cash Investments	1,431,356.52	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,448,079.34</u>
Total Investments and Funds		<u><u>\$25,598,507.32</u></u>