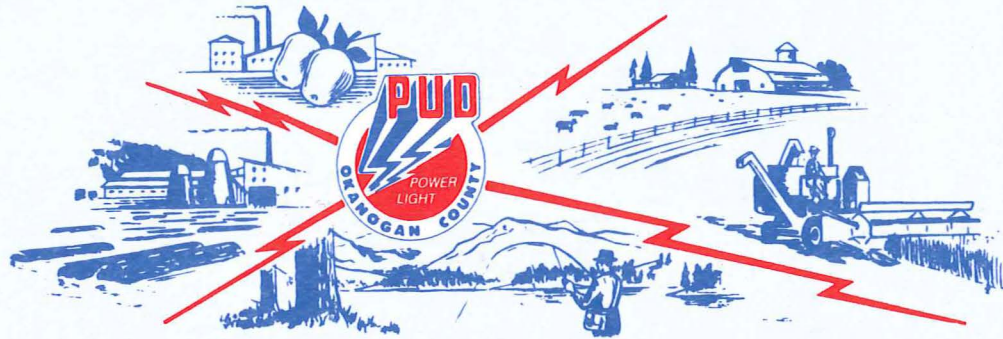


# FINANCIAL and STATISTICAL REPORT for AUGUST 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING AUGUST 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,331,779.21	\$0.00	\$24,331,779.21	\$21,822,018.50
GENERAL SERVICE	16,469,594.06	2,855,591.07	19,325,185.13	18,501,814.27
INDUSTRIAL	1,673,715.06	0.00	1,673,715.06	2,462,525.70
IRRIGATION AND FROST CONTROL	4,119,552.77	0.00	4,119,552.77	4,547,509.85
STREET LIGHTING	157,388.27	0.00	157,388.27	144,295.87
SALES FOR RESALE	2,241,733.71	0.00	2,241,733.71	2,730,649.10
TOTAL SALES	<u>\$48,993,763.08</u>	<u>\$2,855,591.07</u>	<u>\$51,849,354.15</u>	<u>\$50,208,813.29</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$142,660.00	\$2,018.87	\$144,678.87	\$146,290.59
MISCELLANEOUS SERVICE REVENUE	165,081.67	7,190.00	172,271.67	174,897.56
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,002,426.68	0.00	1,002,426.68	1,201,505.48
TOTAL OTHER REVENUE	<u>\$1,419,448.63</u>	<u>\$9,208.87</u>	<u>\$1,428,657.50</u>	<u>\$1,631,973.91</u>
TOTAL OPERATING REVENUE	<u>\$50,413,211.71</u>	<u>\$2,864,799.94</u>	<u>\$53,278,011.65</u>	<u>\$51,840,787.20</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$43,200.23	\$0.00	\$43,200.23	\$130,003.42
PURCHASED POWER	24,378,285.46	0.00	24,378,285.46	24,634,683.10
OTHER POWER SUPPLY	872,026.30	0.00	872,026.30	868,761.76
TRANSMISSION	44,751.26	0.00	44,751.26	91,259.36
DISTRIBUTION	5,749,519.11	0.00	5,749,519.11	6,005,272.00
TELECOMMUNICATIONS	0.00	857,242.49	857,242.49	990,769.92
CUSTOMER ACCOUNTING	1,498,649.62	0.00	1,498,649.62	1,545,623.14
CUSTOMER SERVICE AND INFORMATION	483,378.34	50.32	483,428.66	659,196.14
ADMINISTRATIVE AND GENERAL	3,986,986.63	68,164.14	4,055,150.77	5,173,521.58
TAXES	2,887,476.32	14,694.59	2,902,170.91	2,799,353.01
DEPRECIATION/AMORTIZATION	4,324,684.15	1,612,114.65	5,936,798.80	5,907,002.44
TOTAL OPERATING EXPENSES	<u>\$44,268,957.42</u>	<u>\$2,552,266.19</u>	<u>\$46,821,223.61</u>	<u>\$48,805,445.87</u>
OPERATING RATIO	87.81%	89.09%	87.88%	94.14%
<b><u>NET OPERATING REVENUES</u></b>				
	\$6,144,254.29	\$312,533.75	\$6,456,788.04	\$3,035,341.33
OTHER INCOME	\$602,609.06	\$84.27	\$602,693.33	\$3,328,136.29
CONTRIBUTIONS IN AID OF CONSTRUCTION	740,491.22	20,071.72	760,562.94	744,610.19
INTEREST EXPENSE	459,772.38	167,469.15	627,241.53	1,074,274.03
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$7,027,582.19</u>	<u>\$165,220.59</u>	<u>\$7,192,802.78</u>	<u>\$6,033,813.78</u>
TOTAL NET POSITION, SEPTEMBER 1	<u>\$99,968,984.75</u>	<u>\$4,629,710.99</u>	<u>\$104,598,695.74</u>	<u>\$98,564,881.96</u>
<b><u>TOTAL NET POSITION, AUGUST 31</u></b>	<u>\$106,996,566.94</u>	<u>\$4,794,931.58</u>	<u>\$111,791,498.52</u>	<u>\$104,598,695.74</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING AUGUST 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,567,105.82	\$0.00	\$1,567,105.82	\$1,477,362.11
GENERAL SERVICE	1,238,902.21	243,175.01	1,482,077.22	1,403,650.35
INDUSTRIAL	107,372.50	0.00	107,372.50	211,322.79
IRRIGATION AND FROST CONTROL	972,032.45	0.00	972,032.45	864,411.13
STREET LIGHTING	14,422.27	0.00	14,422.27	12,169.41
SALES FOR RESALE	86,924.00	0.00	86,924.00	31,026.00
TOTAL SALES	<u>\$3,986,759.25</u>	<u>\$243,175.01</u>	<u>\$4,229,934.26</u>	<u>\$3,999,941.79</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$12,240.00	\$0.10	\$12,240.10	\$16,450.23
MISCELLANEOUS SERVICE REVENUE	13,663.50	810.00	14,473.50	14,904.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	158,220.22	0.00	158,220.22	56,716.59
TOTAL OTHER REVENUE	<u>\$184,123.72</u>	<u>\$810.10</u>	<u>\$184,933.82</u>	<u>\$88,071.32</u>
TOTAL OPERATING REVENUE	\$4,170,882.97	\$243,985.11	\$4,414,868.08	\$4,088,013.11
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$2,140.24	\$0.00	\$2,140.24	\$2,058.25
PURCHASED POWER	1,972,769.06	0.00	1,972,769.06	1,483,482.60
OTHER POWER SUPPLY	98,833.67	0.00	98,833.67	91,918.97
TRANSMISSION	13,519.91	0.00	13,519.91	6,374.28
DISTRIBUTION	563,167.82	0.00	563,167.82	560,191.90
TELECOMMUNICATIONS	0.00	97,637.11	97,637.11	69,230.68
CUSTOMER ACCOUNTING	136,248.29	0.00	136,248.29	128,841.37
CUSTOMER SERVICE AND INFORMATION	37,486.63	0.00	37,486.63	22,302.22
ADMINISTRATIVE AND GENERAL	368,614.35	4,409.03	373,023.38	343,337.26
TAXES	242,359.65	1,234.92	243,594.57	232,222.51
DEPRECIATION/AMORTIZATION	362,554.26	134,184.85	496,739.11	492,934.06
TOTAL OPERATING EXPENSES	<u>\$3,797,693.88</u>	<u>\$237,465.91</u>	<u>\$4,035,159.79</u>	<u>\$3,432,894.10</u>
OPERATING RATIO	91.05%	97.33%	91.40%	83.97%
<b><u>NET OPERATING REVENUES</u></b>				
	\$373,189.09	\$6,519.20	\$379,708.29	\$655,119.01
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	8,464.27	53.19	8,517.46	15,568.43
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	131,773.26
CONTRIBUTIONS IN AID OF CONSTRUCTION	134,536.71	625.20	135,161.91	65,824.69
INTEREST EXPENSE	(24,147.97)	(11,786.59)	(35,934.56)	(75,956.97)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$492,042.10</u></u>	<u><u>(\$4,589.00)</u></u>	<u><u>\$487,453.10</u></u>	<u><u>\$792,328.42</u></u>



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF AUGUST 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$14,527,027.67	\$0.00	\$14,527,027.67	\$14,451,395.29
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	715,771.34	0.00	715,771.34	1,139,879.31
ACCOUNTS RECEIVABLE	1,857,974.75	117,679.16	1,975,653.91	2,223,690.16
MATERIALS AND SUPPLIES	2,363,603.11	0.00	2,363,603.11	2,384,799.08
STORES EXPENSE-UNDISTRIBUTED	223,805.16	0.00	223,805.16	126,829.95
PREPAYMENTS	102,909.71	0.00	102,909.71	87,513.70
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$23,301,119.73</u>	<u>\$117,679.16</u>	<u>\$23,418,798.89</u>	<u>\$23,507,748.04</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,786,512.81	\$0.00	\$1,786,512.81	\$1,741,856.64
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,466,013.17</u>	<u>\$0.00</u>	<u>\$12,466,013.17</u>	<u>\$12,021,176.95</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$148,118,097.33	\$15,197,786.98	\$163,315,884.31	\$157,338,434.96
CONSTRUCTION WORK IN PROGRESS	41,613,032.83	75,717.19	41,688,750.02	40,301,544.70
LESS: PROVISION FOR RETIREMENT	(74,894,991.94)	(6,526,448.97)	(81,421,440.91)	(78,735,872.37)
TOTAL UTILITY PLANT	<u>\$114,836,138.22</u>	<u>\$8,747,055.20</u>	<u>\$123,583,193.42</u>	<u>\$118,904,107.29</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	834,468.00	0.00	834,468.00	1,059,864.00
NOTES RECEIVABLE	239,847.61	0.00	239,847.61	267,599.59
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	345,514.43	0.00	345,514.43	420,459.95
CLEARING ACCOUNTS	127,767.07	(196,871.46)	(69,104.39)	(178,594.77)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,084,990.11</u>	<u>(\$196,871.46)</u>	<u>\$2,888,118.65</u>	<u>\$2,449,383.77</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$153,688,261.23</u></u>	<u><u>\$8,667,862.90</u></u>	<u><u>\$162,356,124.13</u></u>	<u><u>\$156,882,416.05</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF AUGUST 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$1,130,895.43	\$0.00	\$1,130,895.43	\$208,065.98
ACCOUNTS PAYABLE	1,808,749.52	0.00	1,808,749.52	2,379,838.29
TAXES ACCRUED	784,361.33	1,450.92	785,812.25	750,044.00
MISCELLANEOUS ACCRUED LIABILITIES	149,244.29	0.00	149,244.29	70,408.45
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,873,250.57</u>	<u>\$1,450.92</u>	<u>\$3,874,701.49</u>	<u>\$3,408,356.72</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	386,610.24	0.00	386,610.24	425,615.64
CUSTOMER DEPOSITS	577,207.48	6,500.00	583,707.48	654,049.19
COMPENSATED ABSENCES	2,053,606.96	0.00	2,053,606.96	1,938,046.85
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,883,973.46</u>	<u>\$6,500.00</u>	<u>\$4,890,473.46</u>	<u>\$4,772,711.68</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	834,468.00	834,468.00	1,059,864.00
OTHER LONG TERM DEBT	0.00	3,030,512.40	3,030,512.40	3,177,381.17
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	304,785.22	0.00	304,785.22	313,919.74
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,628,234.26</u>	<u>\$3,864,980.40</u>	<u>\$41,493,214.66</u>	<u>\$42,787,066.91</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$46,691,694.29</u>	<u>\$3,872,931.32</u>	<u>\$50,564,625.61</u>	<u>\$52,283,720.31</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$83,487,513.61	\$5,716,542.80	\$89,204,056.41	\$82,728,266.33
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,344,402.93	0.00	3,344,402.93	3,260,741.36
RESTRICTED FOR CONTINGENCIES	6,104,185.56	(6,500.00)	6,097,685.56	5,742,723.91
UNRESTRICTED	2,502,065.00	(915,111.22)	1,586,953.78	1,308,564.30
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$106,996,566.94</u>	<u>\$4,794,931.58</u>	<u>\$111,791,498.52</u>	<u>\$104,598,695.74</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$153,688,261.23</u></u>	<u><u>\$8,667,862.90</u></u>	<u><u>\$162,356,124.13</u></u>	<u><u>\$156,882,416.05</u></u>



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - AUGUST 31, 2017**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	27,626,000	28,402,000	480,601,000	443,312,000	37,289,000	(258,000)	3.38 ¢	3.52 ¢
Wells Dam Power	22,092,000	22,638,000	321,416,000	280,066,000	41,350,000	(15,713,000)	1.27	1.43
Nine Canyon	1,732,000	2,472,000	35,365,000	39,372,000	(4,007,000)	5,143,000	8.39	7.69
Other	5,633,000	4,200,000	31,462,000	68,613,000	(37,151,000)	31,844,000	3.39	2.88
<b>TOTAL POWER PURCHASED</b>	<b>57,083,000</b>	<b>57,712,000</b>	<b>868,844,000</b>	<b>831,363,000</b>	<b>37,481,000</b>	<b>21,016,000</b>	<b>2.81 ¢</b>	<b>2.96 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	18,584,482	17,017,179	305,808,860	271,390,859	34,418,001	(1,987,699)	7.96 ¢	8.04 ¢
General Service	17,402,214	16,237,867	233,209,771	224,811,441	8,398,330	3,778,538	7.06	7.05
Industrial	1,765,300	3,679,190	28,547,060	43,266,360	(14,719,300)	(798,350)	5.86	5.69
Irrigation & Frost Control	16,541,060	14,450,069	64,177,447	72,406,428	(8,228,981)	(2,290,721)	6.42	6.28
Street Lighting	112,532	113,461	1,359,105	1,363,651	(4,546)	(2,149)	11.58	10.58
Sales for Resale	2,533,000	1,288,000	199,112,000	184,828,000	14,284,000	26,369,000	1.13	1.48
<b>TOTAL POWER SALES</b>	<b>56,938,588</b>	<b>52,785,766</b>	<b>832,214,243</b>	<b>798,066,739</b>	<b>34,147,504</b>	<b>25,068,619</b>	<b>5.89 ¢</b>	<b>5.96 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>54,405,588</b>	<b>51,497,766</b>	<b>633,102,243</b>	<b>613,238,739</b>	<b>19,863,504</b>	<b>(1,300,381)</b>	<b>7.38 ¢</b>	<b>7.31 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,155	17,070						
General Service	2,500	2,492						
Industrial	3	3						
Irrigation & Frost Control	1,349	1,357						
Street Lighting	20	21						
Sales for Resale	5	4						
<b>TOTAL</b>	<b>21,032</b>	<b>20,947</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							388	355
Motorola-Wireless							427	533
New System							1,698	1,434
<b>TOTAL</b>							<b>2,513</b>	<b>2,322</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**AUGUST 31, 2017**

PERCENT OF YEAR COMPLETE      66.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,598,000	31,660,158	70.99%		0	0.00%	44,598,000	31,660,158	70.99%
002	Sales - Wholesale	1,859,200	1,627,154	87.52%	2,700,000	1,943,830	71.99%	4,559,200	3,570,984	78.32%
003	Interest	70,600	40,813	57.81%		0	0.00%	70,600	40,813	57.81%
004	Miscellaneous	1,229,000	766,104	62.34%		188	0.00%	1,229,000	766,292	62.35%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,250,000	544,235	43.54%		11,858	0.00%	1,250,000	556,093	44.49%
007	Grant Proceeds	1,622,800	360,713	22.23%		0	0.00%	1,622,800	360,713	22.23%
	<b>Total Revenue</b>	<b>50,739,600</b>	<b>35,108,457</b>	<b>69.19%</b>	<b>2,700,000</b>	<b>1,955,876</b>	<b>72.44%</b>	<b>53,439,600</b>	<b>37,064,333</b>	<b>69.36%</b>
<b>EXPENDITURES</b>										
010	Wages	8,265,900	4,677,672	56.59%	329,500	268,549	81.50%	8,595,400	4,946,221	57.54%
011	Benefits	3,331,300	2,046,569	61.43%	146,600	117,194	79.94%	3,477,900	2,163,763	62.21%
020	Travel	139,800	64,713	46.29%	10,500	1,650	15.71%	150,300	66,363	44.15%
021	Tuition	101,500	38,505	37.94%	22,800	2,693	11.81%	124,300	41,198	33.14%
030	Transportation	839,800	531,624	63.30%	23,200	21,142	91.13%	863,000	552,766	64.05%
040	Insurance	347,600	221,564	63.74%		0	0.00%	347,600	221,564	63.74%
050	Utilities	96,800	63,347	65.44%		0	0.00%	96,800	63,347	65.44%
060	Postage, Printing and Stationery	160,700	93,240	58.02%	300	715	238.33%	161,000	93,955	58.36%
070	Advertising	37,000	17,901	48.38%		115	0.00%	37,000	18,016	48.69%
071	Conservation Expenditures	488,100	157,431	32.25%		0	0.00%	488,100	157,431	32.25%
080	Misc. Contractual Services	2,743,000	1,418,988	51.73%	136,700	17,036	12.46%	2,879,700	1,436,024	49.87%
081	Legal Services	278,900	115,379	41.37%	10,000	1,125	11.25%	288,900	116,504	40.33%
082	Maintenance Contracts	200,200	84,635	42.28%	110,700	82,978	74.96%	310,900	167,613	53.91%
083	Software Licenses and Support	605,300	384,918	63.59%	87,100	51,953	59.65%	692,400	436,871	63.10%
084	Permits and Fees	14,900	1,109	7.44%	29,000	17,447	60.16%	43,900	18,556	42.27%
085	Rents and Leases	88,700	60,361	68.05%	73,200	59,516	81.31%	161,900	119,877	74.04%
090	Materials and Supplies	737,300	248,989	33.77%	116,200	39,394	33.90%	853,500	288,383	33.79%
091	Small Tools (under \$1,000)	47,000	15,781	33.58%	1,000	1,088	108.80%	48,000	16,869	35.14%
092	Miscellaneous	91,800	22,286	24.28%		0	0.00%	91,800	22,286	24.28%
099	Unforeseen Operating Contingency	250,000	18,340	7.34%		0	0.00%	250,000	18,340	7.34%
120	Purchased Power	23,900,800	16,268,876	68.07%		0	0.00%	23,900,800	16,268,876	68.07%
210	Taxes	2,682,000	1,962,749	73.18%	14,000	9,946	71.04%	2,696,000	1,972,695	73.17%
	<b>Total Expenditures</b>	<b>45,448,400</b>	<b>28,514,977</b>	<b>62.74%</b>	<b>1,110,800</b>	<b>692,541</b>	<b>62.35%</b>	<b>46,559,200</b>	<b>29,207,518</b>	<b>62.73%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,637,500	1,091,672	66.67%	365,100	249,813	68.42%	2,002,600	1,341,485	66.99%
811	Debt Service - Interest	1,445,400	1,033,034	71.47%	202,000	103,538	51.26%	1,647,400	1,136,572	68.99%
	<b>Total Debt Service</b>	<b>3,082,900</b>	<b>2,124,706</b>	<b>68.92%</b>	<b>567,100</b>	<b>353,351</b>	<b>62.31%</b>	<b>3,650,000</b>	<b>2,478,057</b>	<b>67.89%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,208,300</b>	<b>4,468,774</b>	<b>202.36%</b>	<b>1,022,100</b>	<b>909,984</b>	<b>89.03%</b>	<b>3,230,400</b>	<b>5,378,758</b>	<b>166.50%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	7,165,000	1,809,451	25.25%		0	0.00%	7,165,000	1,809,451	25.25%
591	Capital - Materials and Supplies	2,541,000	902,477	35.52%	538,000	91,449	17.00%	3,079,000	993,926	32.28%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	246,537	61.63%		0	0.00%	400,000	246,537	61.63%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	(6,775)	-1.09%		0	0.00%	620,000	(6,775)	-1.09%
712	Capital - Equipment (Over \$2,000)	221,200	47,092	21.29%	39,000	6,502	16.67%	260,200	53,594	20.60%
713	Capital - Vehicles	628,000	14,147	2.25%		0	0.00%	628,000	14,147	2.25%
714	Capital - Personal Computers	50,500	22,507	44.57%		0	0.00%	50,500	22,507	44.57%
901	Unforeseen Capital Contingencies	250,000	456	0.18%		0	0.00%	250,000	456	0.18%
	<b>Total Capital Outlay</b>	<b>11,975,700</b>	<b>3,035,892</b>	<b>25.35%</b>	<b>577,000</b>	<b>97,951</b>	<b>16.98%</b>	<b>12,552,700</b>	<b>3,133,843</b>	<b>24.97%</b>
<b>RESERVES/DEBT</b>		<b>(9,767,400)</b>	<b>1,432,882</b>	<b>-14.67%</b>	<b>445,100</b>	<b>812,033</b>	<b>182.44%</b>	<b>(9,322,300)</b>	<b>2,244,915</b>	<b>-24.08%</b>



## August 31, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,786,512.81
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$12,344,124.06	
Temporary Cash Investments	715,771.33	
Customer Deposit Reserve	<u>600,397.35</u>	<u>\$13,660,292.74</u>
Total Investments and Funds		<u><u>\$25,526,995.86</u></u>