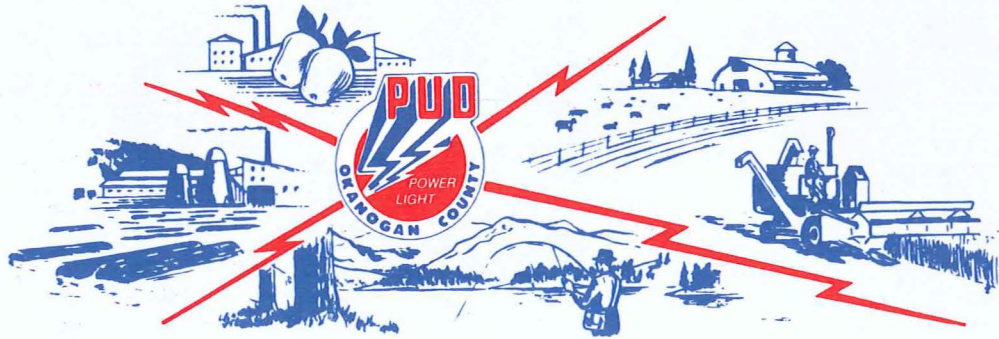


FINANCIAL and STATISTICAL REPORT for JULY 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,242,035.50	\$0.00	\$24,242,035.50	\$21,844,509.99
GENERAL SERVICE	16,407,233.69	2,839,524.57	19,246,758.26	18,535,090.05
INDUSTRIAL	1,777,665.35	0.00	1,777,665.35	2,470,646.01
IRRIGATION AND FROST CONTROL	4,011,931.45	0.00	4,011,931.45	4,653,253.05
STREET LIGHTING	155,135.41	0.00	155,135.41	144,212.37
SALES FOR RESALE	2,185,835.71	0.00	2,185,835.71	2,865,329.10
TOTAL SALES	<u>\$48,779,837.11</u>	<u>\$2,839,524.57</u>	<u>\$51,619,361.68</u>	<u>\$50,513,040.57</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$146,870.00	\$2,019.00	\$148,889.00	\$143,982.40
MISCELLANEOUS SERVICE REVENUE	164,672.67	8,030.00	172,702.67	174,239.56
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	900,923.05	0.00	900,923.05	1,181,882.32
TOTAL OTHER REVENUE	<u>\$1,321,746.00</u>	<u>\$10,049.00</u>	<u>\$1,331,795.00</u>	<u>\$1,609,384.56</u>
TOTAL OPERATING REVENUE	\$50,101,583.11	\$2,849,573.57	\$52,951,156.68	\$52,122,425.13
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$43,118.24	\$0.00	\$43,118.24	\$133,518.71
PURCHASED POWER	23,888,999.00	0.00	23,888,999.00	25,082,969.50
OTHER POWER SUPPLY	865,111.60	0.00	865,111.60	822,307.06
TRANSMISSION	37,605.63	0.00	37,605.63	121,854.08
DISTRIBUTION	5,746,543.19	0.00	5,746,543.19	6,112,792.72
TELECOMMUNICATIONS	0.00	828,836.06	828,836.06	1,090,550.13
CUSTOMER ACCOUNTING	1,491,242.70	0.00	1,491,242.70	1,551,129.52
CUSTOMER SERVICE AND INFORMATION	468,193.93	50.32	468,244.25	724,625.63
ADMINISTRATIVE AND GENERAL	3,957,776.40	67,688.25	4,025,464.65	5,156,894.68
TAXES	2,876,180.18	14,618.67	2,890,798.85	2,814,370.76
DEPRECIATION/AMORTIZATION	4,318,500.39	1,614,493.36	5,932,993.75	5,901,612.73
TOTAL OPERATING EXPENSES	<u>\$43,693,271.26</u>	<u>\$2,525,686.66</u>	<u>\$46,218,957.92</u>	<u>\$49,512,625.52</u>
OPERATING RATIO	87.21%	88.63%	87.29%	94.99%
<u>NET OPERATING REVENUES</u>				
	\$6,408,311.85	\$323,886.91	\$6,732,198.76	\$2,609,799.61
OTHER INCOME	\$741,486.48	\$31.08	\$741,517.56	\$3,197,117.74
CONTRIBUTIONS IN AID OF CONSTRUCTION	671,779.20	19,446.52	691,225.72	1,048,785.57
INTEREST EXPENSE	493,724.36	173,539.58	667,263.94	1,096,399.21
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$7,327,853.17</u>	<u>\$169,824.93</u>	<u>\$7,497,678.10</u>	<u>\$5,759,303.71</u>
TOTAL NET POSITION, AUGUST 1	<u>\$99,176,671.67</u>	<u>\$4,629,695.65</u>	<u>\$103,806,367.32</u>	<u>\$98,047,063.61</u>
<u>TOTAL NET POSITION, JULY 31</u>	<u><u>\$106,504,524.84</u></u>	<u><u>\$4,799,520.58</u></u>	<u><u>\$111,304,045.42</u></u>	<u><u>\$103,806,367.32</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JULY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,422,801.18	\$0.00	\$1,422,801.18	\$1,355,705.74
GENERAL SERVICE	1,158,172.56	243,403.51	1,401,576.07	1,368,886.02
INDUSTRIAL	95,573.80	0.00	95,573.80	212,200.44
IRRIGATION AND FROST CONTROL	718,229.52	0.00	718,229.52	744,497.81
STREET LIGHTING	14,422.27	0.00	14,422.27	12,169.41
SALES FOR RESALE	224,394.46	0.00	224,394.46	191,454.00
TOTAL SALES	<u>\$3,633,593.79</u>	<u>\$243,403.51</u>	<u>\$3,876,997.30</u>	<u>\$3,884,913.42</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,810.00	\$27.38	\$10,837.38	\$8,962.26
MISCELLANEOUS SERVICE REVENUE	13,779.50	130.00	13,909.50	13,434.50
RENTS	91,199.88	0.00	91,199.88	91,199.88
OTHER OPERATING REVENUE	50,603.21	0.00	50,603.21	35,953.03
TOTAL OTHER REVENUE	<u>\$166,392.59</u>	<u>\$157.38</u>	<u>\$166,549.97</u>	<u>\$149,549.67</u>
TOTAL OPERATING REVENUE	<u>\$3,799,986.38</u>	<u>\$243,560.89</u>	<u>\$4,043,547.27</u>	<u>\$4,034,463.09</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$1,211.86	\$0.00	\$1,211.86	\$895.35
PURCHASED POWER	1,879,528.00	0.00	1,879,528.00	2,190,138.50
OTHER POWER SUPPLY	50,184.83	0.00	50,184.83	48,147.30
TRANSMISSION	1,500.00	0.00	1,500.00	49,008.01
DISTRIBUTION	470,331.30	0.00	470,331.30	496,393.71
TELECOMMUNICATIONS	0.00	55,843.59	55,843.59	52,432.87
CUSTOMER ACCOUNTING	120,467.16	0.00	120,467.16	184,626.39
CUSTOMER SERVICE AND INFORMATION	74,729.38	(6.62)	74,722.76	26,660.27
ADMINISTRATIVE AND GENERAL	349,317.43	5,337.73	354,655.16	367,550.75
TAXES	215,000.64	1,241.81	216,242.45	217,200.22
DEPRECIATION/AMORTIZATION	362,904.99	134,618.45	497,523.44	489,669.48
TOTAL OPERATING EXPENSES	<u>\$3,525,175.59</u>	<u>\$197,034.96</u>	<u>\$3,722,210.55</u>	<u>\$4,122,722.85</u>
OPERATING RATIO	92.77%	80.90%	92.05%	102.19%
<u>NET OPERATING REVENUES</u>				
	\$274,810.79	\$46,525.93	\$321,336.72	(\$88,259.76)
OTHER INCOME	\$900.00	\$0.00	\$900.00	\$0.00
INTEREST INCOME	7,498.73	31.08	7,529.81	11,089.82
GAIN/LOSS ON DISPOSITION OF PROPERTY	(7,697.83)	0.00	(7,697.83)	0.00
GRANT REVENUE	0.00	0.00	0.00	3,053,349.03
CONTRIBUTIONS IN AID OF CONSTRUCTION	50,264.46	1,663.50	51,927.96	74,791.12
INTEREST EXPENSE	(27,492.02)	(11,817.05)	(39,309.07)	(80,892.13)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$298,284.13</u></u>	<u><u>\$36,403.46</u></u>	<u><u>\$334,687.59</u></u>	<u><u>\$2,970,078.08</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$14,592,149.69	\$0.00	\$14,592,149.69	\$14,636,715.57
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,000,186.15	0.00	1,000,186.15	1,428,000.19
ACCOUNTS RECEIVABLE	2,153,704.16	77,048.36	2,230,752.52	2,465,423.87
MATERIALS AND SUPPLIES	2,372,256.51	0.00	2,372,256.51	2,481,023.94
STORES EXPENSE-UNDISTRIBUTED	220,121.67	0.00	220,121.67	116,172.24
PREPAYMENTS	124,582.23	0.00	124,582.23	89,124.80
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$23,973,028.40</u>	<u>\$77,048.36</u>	<u>\$24,050,076.76</u>	<u>\$24,310,101.16</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,502,098.00	\$0.00	\$1,502,098.00	\$1,453,735.76
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,181,598.36</u>	<u>\$0.00</u>	<u>\$12,181,598.36</u>	<u>\$11,733,056.07</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$148,207,013.52	\$14,920,075.64	\$163,127,089.16	\$157,228,027.10
CONSTRUCTION WORK IN PROGRESS	40,059,870.99	18,163.21	40,078,034.20	39,014,525.69
LESS: PROVISION FOR RETIREMENT	(74,539,066.16)	(6,525,990.43)	(81,065,056.59)	(78,343,459.61)
TOTAL UTILITY PLANT	<u>\$113,727,818.35</u>	<u>\$8,412,248.42</u>	<u>\$122,140,066.77</u>	<u>\$117,899,093.18</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	853,554.00	0.00	853,554.00	1,078,041.00
NOTES RECEIVABLE	236,580.66	0.00	236,580.66	266,059.75
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	351,759.89	0.00	351,759.89	426,705.41
CLEARING ACCOUNTS	(276,767.69)	212,756.17	(64,011.52)	(155,076.64)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$2,702,519.86</u>	<u>\$212,756.17</u>	<u>\$2,915,276.03</u>	<u>\$2,495,784.52</u>
<u>TOTAL ASSETS</u>	<u><u>\$152,584,964.97</u></u>	<u><u>\$8,702,052.95</u></u>	<u><u>\$161,287,017.92</u></u>	<u><u>\$156,438,034.93</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JULY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$435,226.72	\$0.00	\$435,226.72	\$415,010.90
ACCOUNTS PAYABLE	2,110,378.49	0.00	2,110,378.49	2,618,463.78
TAXES ACCRUED	794,835.13	1,281.65	796,116.78	768,857.84
MISCELLANEOUS ACCRUED LIABILITIES	76,538.80	0.00	76,538.80	62,356.29
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,416,979.14</u>	<u>\$1,281.65</u>	<u>\$3,418,260.79</u>	<u>\$3,864,688.81</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	257,740.16	0.00	257,740.16	283,743.76
CUSTOMER DEPOSITS	568,529.27	5,000.00	573,529.27	646,977.82
COMPENSATED ABSENCES	2,035,411.31	0.00	2,035,411.31	1,948,341.70
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,728,229.52</u>	<u>\$5,000.00</u>	<u>\$4,733,229.52</u>	<u>\$4,634,063.28</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	853,554.00	853,554.00	1,078,041.00
OTHER LONG TERM DEBT	0.00	3,042,696.72	3,042,696.72	3,188,706.57
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	305,546.43	0.00	305,546.43	314,680.95
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,628,995.47</u>	<u>\$3,896,250.72</u>	<u>\$41,525,246.19</u>	<u>\$42,817,330.52</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$46,080,440.13</u>	<u>\$3,902,532.37</u>	<u>\$49,982,972.50</u>	<u>\$52,631,667.61</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$82,384,677.99	\$5,369,551.70	\$87,754,229.69	\$81,717,411.07
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,188,858.20	0.00	3,188,858.20	3,114,492.36
RESTRICTED FOR CONTINGENCIES	6,131,059.42	(5,000.00)	6,126,059.42	5,739,500.43
UNRESTRICTED	3,241,529.39	(565,031.12)	2,676,498.27	1,676,563.62
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$106,504,524.84</u>	<u>\$4,799,520.58</u>	<u>\$111,304,045.42</u>	<u>\$103,806,367.32</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$152,584,964.97</u></u>	<u><u>\$8,702,052.95</u></u>	<u><u>\$161,287,017.92</u></u>	<u><u>\$156,438,034.93</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JULY 31, 2017

PERCENT OF YEAR COMPLETE **58.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,598,000	27,734,419	62.19%		0	0.00%	44,598,000	27,734,419	62.19%
002	Sales - Wholesale	1,859,200	1,540,230	82.84%	2,700,000	1,699,845	62.96%	4,559,200	3,240,075	71.07%
003	Interest	70,600	36,462	51.65%		0	0.00%	70,600	36,462	51.65%
004	Miscellaneous	1,229,000	707,516	57.57%		188	0.00%	1,229,000	707,704	57.58%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,250,000	409,698	32.78%		11,233	0.00%	1,250,000	420,931	33.67%
007	Grant Proceeds	1,622,800	258,666	15.94%		0	0.00%	1,622,800	258,666	15.94%
	Total Revenue	50,739,600	30,796,271	60.69%	2,700,000	1,711,266	63.38%	53,439,600	32,507,537	60.83%
EXPENDITURES										
010	Wages	8,265,900	4,139,354	50.08%	329,500	213,249	64.72%	8,595,400	4,352,603	50.64%
011	Benefits	3,331,300	1,790,058	53.73%	146,600	93,264	63.62%	3,477,900	1,883,322	54.15%
020	Travel	139,800	61,582	44.05%	10,500	1,650	15.71%	150,300	63,232	42.07%
021	Tuition	101,500	37,380	36.83%	22,800	2,693	11.81%	124,300	40,073	32.24%
030	Transportation	839,800	469,432	55.90%	23,200	12,789	55.13%	863,000	482,221	55.88%
040	Insurance	347,600	199,691	57.45%		0	0.00%	347,600	199,691	57.45%
050	Utilities	96,800	54,535	56.34%		0	0.00%	96,800	54,535	56.34%
060	Postage, Printing and Stationery	160,700	84,246	52.42%	300	683	227.67%	161,000	84,929	52.75%
070	Advertising	37,000	16,385	44.28%		115	0.00%	37,000	16,500	44.59%
071	Conservation Expenditures	488,100	127,867	26.20%		0	0.00%	488,100	127,867	26.20%
080	Misc. Contractual Services	2,743,000	1,165,461	42.49%	136,700	13,794	10.09%	2,879,700	1,179,255	40.95%
081	Legal Services	278,900	115,379	41.37%	10,000	1,125	11.25%	288,900	116,504	40.33%
082	Maintenance Contracts	200,200	64,085	32.01%	110,700	62,961	56.88%	310,900	127,046	40.86%
083	Software Licenses and Support	605,300	306,530	50.64%	87,100	34,003	39.04%	692,400	340,533	49.18%
084	Permits and Fees	14,900	1,059	7.11%	29,000	14,262	49.18%	43,900	15,321	34.90%
085	Rents and Leases	88,700	52,858	59.59%	73,200	51,932	70.95%	161,900	104,790	64.73%
090	Materials and Supplies	737,300	218,994	29.70%	116,200	36,291	31.23%	853,500	255,285	29.91%
091	Small Tools (under \$1,000)	47,000	15,781	33.58%	1,000	1,088	108.80%	48,000	16,869	35.14%
092	Miscellaneous	91,800	13,778	15.01%		0	0.00%	91,800	13,778	15.01%
099	Unforeseen Operating Contingency	250,000	15,617	6.25%		0	0.00%	250,000	15,617	6.25%
120	Purchased Power	23,900,800	14,296,107	59.81%		0	0.00%	23,900,800	14,296,107	59.81%
210	Taxes	2,682,000	1,720,389	64.15%	14,000	8,711	62.22%	2,696,000	1,729,100	64.14%
	Total Expenditures	45,448,400	24,966,568	54.93%	1,110,800	548,610	49.39%	46,559,200	25,515,178	54.80%
DEBT SERVICE										
810	Debt Service - Principal	1,637,500	955,213	58.33%	365,100	218,543	59.86%	2,002,600	1,173,756	58.61%
811	Debt Service - Interest	1,445,400	902,740	62.46%	202,000	91,805	45.45%	1,647,400	994,545	60.37%
	Total Debt Service	3,082,900	1,857,953	60.27%	567,100	310,348	54.73%	3,650,000	2,168,301	59.41%
AVAILABLE FOR CAPITAL OUTLAY		2,208,300	3,971,750	179.86%	1,022,100	852,308	83.39%	3,230,400	4,824,058	149.33%
CAPITAL OUTLAY										
581	Capital - Contractual Services	7,165,000	507,938	7.09%		0	0.00%	7,165,000	507,938	7.09%
591	Capital - Materials and Supplies	2,541,000	666,996	26.25%	538,000	67,982	12.64%	3,079,000	734,978	23.87%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	107,070	26.77%		0	0.00%	400,000	107,070	26.77%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	60,391	27.30%	39,000	6,502	16.67%	260,200	66,893	25.71%
713	Capital - Vehicles	628,000	14,147	2.25%		0	0.00%	628,000	14,147	2.25%
714	Capital - Personal Computers	50,500	22,507	44.57%		0	0.00%	50,500	22,507	44.57%
901	Unforeseen Capital Contingencies	250,000	2,765	1.11%		0	0.00%	250,000	2,765	1.11%
	Total Capital Outlay	11,975,700	1,381,814	11.54%	577,000	74,484	12.91%	12,552,700	1,456,298	11.60%
RESERVES/DEBT		(9,767,400)	2,589,936	-26.52%	445,100	777,824	174.75%	(9,322,300)	3,367,760	-36.13%

July 31, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,502,098.00
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$13,252,821.80	
Temporary Cash Investments	1,000,186.14	
Customer Deposit Reserve	<u>600,397.35</u>	<u>\$14,853,405.29</u>
Total Investments and Funds		<u><u>\$26,435,693.60</u></u>

INVESTMENTS

July 31, 2017

North Cascades Bank	Omak	\$0.00	0%
Washington Federal	Omak	\$2,850,000.00	22%
FFCB Bond	Keybank Safekeeping	\$500,000.00	4%
FHLMC Bond	Keybank Safekeeping	\$499,819.95	4%
FHLB Bond	Keybank Safekeeping	\$600,870.00	5%
FHLB Bond	Keybank Safekeeping	\$600,397.35	5%
FHLMC Bond	Keybank Safekeeping	\$400,000.00	3%
Bank of America	Seattle	\$0.00	0%
Umpqua	Brewster	\$3,785,000.00	29%
Local Government Investment Pool	Olympia	<u>\$3,946,784.50</u>	<u>30%</u>
		<u>\$13,182,871.80</u>	<u>100%</u>

7/31/2017 INVESTMENTS

REVENUE FUND

INSTITUTION	REFERENCE NO.	PURCHASE DATE	MATURITY DATE	# DAYS	%	DAYS/PRD	PRINCIPAL	INTEREST
1 LGIP-REVENUE	01658	OPEN	OPEN	OPEN	1.0728%	360	500,186.14	#VALUE!
2 WASHINGTON FEDERAL	62761506609	16-Jun-17	OPEN	OPEN	0.900%	365	500,000.00	#VALUE!
TOTAL REVENUE							1,000,186.14	#VALUE!

2010 BOND CONSTRUCTION FUND ACCOUNT

3 LGIP	01656	CLOSED	CLOSED	CLOSED		360	0.00	#VALUE!
TOTAL 2010 BOND CONSTRUCTION FUND							0.00	#VALUE!

CUSTOMER DEPOSIT FUND

4 FHLB BOND	3130A4GJ5	02-Jun-17	25-Apr-18	327	1.125%	365	600,397.35	6,051.27
TOTAL CUSTOMER DEPOSIT FUND							600,397.35	6,051.27

EMPLOYEE ANNUAL LEAVE FUND

5 FHLMC BOND	3137EADN6	26-Feb-16	12-Jan-18	2 YR	0.75%	360	499,819.95	1875.00 SEMI
6 FFCB BOND	3133EGBB0	07-Jun-16	18-May-18	2 YR	0.93%	360	500,000.00	2325.00 SEMI
7 FHLB BOND	3130A8ZR7	24-Aug-16	24-Aug-18	2 YR	1.000%	360	600,870.00	3000.00 SEMI
8 FHLMC BOND	3134GA2Y9	28-Feb-17	28-Aug-19	2 YR	1.520%	360	400,000.00	3040.00 SEMI
TOTAL EMPLOYEE LEAVE							2,000,689.95	10,240.00 SEMI

2010 DEBT SERVICE RESERVE ACCOUNT

9 LGIP	01654	OPEN	OPEN	OPEN	1.0734%	360	1,944,500.36	#VALUE!
TOTAL 2010 DEBT SERVICE RESERVE							1,944,500.36	#VALUE!

RATE STABILIZATION FUND

10 UMPQUA BANK	9803423442	15-Sep-14	OPEN	OPEN	0.680%	365	1,500,000.00	#VALUE!
11 WASHINGTON FEDERAL	62761404342	21-Apr-17	OPEN	OPEN	0.900%	365	2,350,000.00	#VALUE!
12 UMPQUA BANK	8890459558	26-Jun-17	26-Jun-18	365	1.200%	365	2,285,000.00	27,420.00
							6,135,000.00	#VALUE!

BOND PRINCIPAL & INTEREST FUND

13 LGIP-BOND-2003	01659	OPEN	OPEN	OPEN	1.0735%	360	310,850.00	#VALUE!
14 LGIP-BOND-2010	01657	OPEN	OPEN	OPEN	1.0736%	360	1,004,538.46	#VALUE!
15 LGIP-BOND-2016	01665	OPEN	OPEN	OPEN	1.0736%	360	186,709.54	#VALUE!
TOTAL BOND PRINCIPAL & INTEREST							1,502,098.00	