

FINANCIAL and STATISTICAL REPORT for JUNE 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$24,174,940.06	\$0.00	\$24,174,940.06	\$22,008,396.50
GENERAL SERVICE	16,399,357.14	2,814,711.07	19,214,068.21	18,633,807.17
INDUSTRIAL	1,894,291.99	0.00	1,894,291.99	2,454,459.28
IRRIGATION AND FROST CONTROL	4,038,199.74	0.00	4,038,199.74	4,734,205.87
STREET LIGHTING	152,882.55	0.00	152,882.55	144,131.78
SALES FOR RESALE	2,152,895.25	0.00	2,152,895.25	2,738,335.10
TOTAL SALES	<u>\$48,812,566.73</u>	<u>\$2,814,711.07</u>	<u>\$51,627,277.80</u>	<u>\$50,713,335.70</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$144,734.35	\$2,279.53	\$147,013.88	\$148,038.82
MISCELLANEOUS SERVICE REVENUE	163,377.67	8,850.00	172,227.67	177,941.23
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	886,272.87	0.00	886,272.87	1,222,730.06
TOTAL OTHER REVENUE	<u>\$1,303,665.17</u>	<u>\$11,129.53</u>	<u>\$1,314,794.70</u>	<u>\$1,657,990.39</u>
TOTAL OPERATING REVENUE	\$50,116,231.90	\$2,825,840.60	\$52,942,072.50	\$52,371,326.09
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$42,801.73	\$0.00	\$42,801.73	\$141,956.22
PURCHASED POWER	24,199,609.50	0.00	24,199,609.50	24,838,390.50
OTHER POWER SUPPLY	863,074.07	0.00	863,074.07	864,789.17
TRANSMISSION	85,113.64	0.00	85,113.64	188,276.28
DISTRIBUTION	5,772,605.60	0.00	5,772,605.60	5,989,945.45
TELECOMMUNICATIONS	0.00	825,425.34	825,425.34	1,096,448.09
CUSTOMER ACCOUNTING	1,555,401.93	0.00	1,555,401.93	1,491,495.31
CUSTOMER SERVICE AND INFORMATION	420,124.82	56.94	420,181.76	722,584.93
ADMINISTRATIVE AND GENERAL	3,972,013.35	66,346.89	4,038,360.24	5,161,003.49
TAXES	2,877,271.74	14,484.88	2,891,756.62	2,837,053.59
DEPRECIATION/AMORTIZATION	4,308,729.97	1,616,409.82	5,925,139.79	5,899,205.93
TOTAL OPERATING EXPENSES	<u>\$44,096,746.35</u>	<u>\$2,522,723.87</u>	<u>\$46,619,470.22</u>	<u>\$49,231,148.96</u>
OPERATING RATIO	87.99%	89.27%	88.06%	94.00%
<u>NET OPERATING REVENUES</u>				
	\$6,019,485.55	\$303,116.73	\$6,322,602.28	\$3,140,177.13
OTHER INCOME	\$3,805,224.43	\$0.00	\$3,805,224.43	\$487,875.11
CONTRIBUTIONS IN AID OF CONSTRUCTION	696,305.86	17,783.02	714,088.88	1,057,196.75
INTEREST EXPENSE	529,109.17	179,737.83	708,847.00	1,124,799.19
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$9,991,906.67</u>	<u>\$141,161.92</u>	<u>\$10,133,068.59</u>	<u>\$3,560,449.80</u>
TOTAL NET POSITION, JULY 1	<u>\$96,214,334.04</u>	<u>\$4,621,955.20</u>	<u>\$100,836,289.24</u>	<u>\$97,275,839.44</u>
<u>TOTAL NET POSITION, JUNE 30</u>	<u>\$106,206,240.71</u>	<u>\$4,763,117.12</u>	<u>\$110,969,357.83</u>	<u>\$100,836,289.24</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JUNE 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,335,801.20	\$0.00	\$1,335,801.20	\$1,325,242.13
GENERAL SERVICE	1,065,489.20	246,679.01	1,312,168.21	1,325,153.76
INDUSTRIAL	84,716.99	0.00	84,716.99	195,220.60
IRRIGATION AND FROST CONTROL	457,210.71	0.00	457,210.71	715,016.38
STREET LIGHTING	14,422.27	0.00	14,422.27	12,163.65
SALES FOR RESALE	205,323.15	0.00	205,323.15	238,509.00
TOTAL SALES	<u>\$3,162,963.52</u>	<u>\$246,679.01</u>	<u>\$3,409,642.53</u>	<u>\$3,811,305.52</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$14,060.00	\$277.94	\$14,337.94	\$14,007.76
MISCELLANEOUS SERVICE REVENUE	20,771.00	580.00	21,351.00	18,290.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	55,010.23	0.00	55,010.23	219,503.19
TOTAL OTHER REVENUE	<u>\$89,841.23</u>	<u>\$857.94</u>	<u>\$90,699.17</u>	<u>\$251,801.45</u>
TOTAL OPERATING REVENUE	<u>\$3,252,804.75</u>	<u>\$247,536.95</u>	<u>\$3,500,341.70</u>	<u>\$4,063,106.97</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$4,639.10	\$0.00	\$4,639.10	\$1,097.40
PURCHASED POWER	1,708,699.50	0.00	1,708,699.50	1,685,073.50
OTHER POWER SUPPLY	59,467.04	0.00	59,467.04	49,090.25
TRANSMISSION	1,007.57	0.00	1,007.57	660.24
DISTRIBUTION	465,920.50	0.00	465,920.50	515,198.44
TELECOMMUNICATIONS	0.00	55,085.11	55,085.11	79,399.26
CUSTOMER ACCOUNTING	124,024.53	0.00	124,024.53	126,729.92
CUSTOMER SERVICE AND INFORMATION	25,252.09	258.05	25,510.14	23,613.24
ADMINISTRATIVE AND GENERAL	352,314.91	5,336.49	357,651.40	287,414.81
TAXES	184,896.63	1,281.73	186,178.36	209,013.73
DEPRECIATION/AMORTIZATION	367,817.59	134,615.32	502,432.91	490,829.94
TOTAL OPERATING EXPENSES	<u>\$3,294,039.46</u>	<u>\$196,576.70</u>	<u>\$3,490,616.16</u>	<u>\$3,468,120.73</u>
OPERATING RATIO	101.27%	79.41%	99.72%	85.36%
<u>NET OPERATING REVENUES</u>				
	(\$41,234.71)	\$50,960.25	\$9,725.54	\$594,986.24
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	24,357.43	0.00	24,357.43	16,897.37
GAIN/LOSS ON DISPOSITION OF PROPERTY	(33,800.63)	0.00	(33,800.63)	0.00
GRANT REVENUE	0.00	0.00	0.00	58,951.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	86,244.12	2,567.14	88,811.26	74,193.63
INTEREST EXPENSE	(28,274.29)	(11,833.45)	(40,107.74)	(83,884.74)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$7,291.92</u></u>	<u><u>\$41,693.94</u></u>	<u><u>\$48,985.86</u></u>	<u><u>\$661,143.50</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$14,045,825.29	\$0.00	\$14,045,825.29	\$13,343,813.80
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	1,284,600.96	0.00	1,284,600.96	716,121.07
ACCOUNTS RECEIVABLE	2,017,721.16	58,649.72	2,076,370.88	2,577,296.07
MATERIALS AND SUPPLIES	2,417,305.19	0.00	2,417,305.19	2,456,459.44
STORES EXPENSE-UNDISTRIBUTED	225,102.63	0.00	225,102.63	102,093.92
PREPAYMENTS	136,544.22	0.00	136,544.22	99,900.12
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	\$23,637,127.44	\$58,649.72	\$23,695,777.16	\$22,389,324.97
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,217,683.19	\$0.00	\$1,217,683.19	\$1,165,614.88
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$11,897,183.55	\$0.00	\$11,897,183.55	\$11,444,935.19
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$147,835,074.42	\$14,897,896.54	\$162,732,970.96	\$156,570,470.05
CONSTRUCTION WORK IN PROGRESS	39,888,182.06	64,064.07	39,952,246.13	37,459,449.20
LESS: PROVISION FOR RETIREMENT	(74,391,597.62)	(6,450,725.38)	(80,842,323.00)	(77,889,785.56)
TOTAL UTILITY PLANT	\$113,331,658.86	\$8,511,235.23	\$121,842,894.09	\$116,140,133.69
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	872,640.00	0.00	872,640.00	1,096,218.00
NOTES RECEIVABLE	216,446.51	0.00	216,446.51	272,199.94
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	358,005.35	0.00	358,005.35	432,950.87
CLEARING ACCOUNTS	(165,885.33)	124,319.43	(41,565.90)	(139,961.21)
TOTAL OTHER ASSETS & DEFERRALS	\$2,818,599.53	\$124,319.43	\$2,942,918.96	\$2,541,462.60
<u>TOTAL ASSETS</u>	<u>\$151,684,569.38</u>	<u>\$8,694,204.38</u>	<u>\$160,378,773.76</u>	<u>\$152,515,856.45</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$297,284.44	\$0.00	\$297,284.44	\$213,109.79
ACCOUNTS PAYABLE	1,811,366.46	0.00	1,811,366.46	2,023,808.99
TAXES ACCRUED	697,145.95	1,596.68	698,742.63	685,041.85
MISCELLANEOUS ACCRUED LIABILITIES	102,517.88	0.00	102,517.88	94,389.61
TOTAL CURRENT AND ACCRUED LIABILITIES	\$2,908,314.73	\$1,596.68	\$2,909,911.41	\$3,016,350.24
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	128,870.08	0.00	128,870.08	141,871.88
CUSTOMER DEPOSITS	590,257.36	2,000.00	592,257.36	646,769.32
COMPENSATED ABSENCES	2,048,345.04	0.00	2,048,345.04	1,955,910.35
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,634,021.26	\$2,000.00	\$4,636,021.26	\$4,499,551.55
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	872,640.00	872,640.00	1,096,218.00
OTHER LONG TERM DEBT	0.00	3,054,850.58	3,054,850.58	3,200,518.26
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	306,307.64	0.00	306,307.64	315,442.16
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	\$37,629,756.68	\$3,927,490.58	\$41,557,247.26	\$42,848,080.42
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL LIABILITIES	\$45,478,328.67	\$3,931,087.26	\$49,409,415.93	\$51,679,567.21
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$81,994,002.75	\$5,456,384.65	\$87,450,387.40	\$79,952,124.14
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,033,313.47	0.00	3,033,313.47	2,968,243.36
RESTRICTED FOR CONTINGENCIES	6,096,397.60	(2,000.00)	6,094,397.60	5,732,140.28
UNRESTRICTED	3,524,127.05	(691,267.53)	2,832,859.52	625,381.62
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$106,206,240.71	\$4,763,117.12	\$110,969,357.83	\$100,836,289.24
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$151,684,569.38</u>	<u>\$8,694,204.38</u>	<u>\$160,378,773.76</u>	<u>\$152,515,856.45</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JUNE 30, 2017

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	38,374,000	29,776,000	478,965,000	442,814,000	36,151,000	(11,525,000)	3.39 ¢	3.50 ¢
Wells Dam Power	33,177,000	28,345,000	319,568,000	280,239,000	39,329,000	(26,525,000)	1.27	1.43
Nine Canyon	2,110,000	3,573,000	35,914,000	40,668,000	(4,754,000)	7,574,000	8.27	7.48
Other	605,000	15,000	29,334,000	77,825,000	(48,491,000)	54,521,000	3.22	2.94
TOTAL POWER PURCHASED	74,266,000	61,709,000	863,781,000	841,546,000	22,235,000	24,045,000	2.80 ¢	2.95 ¢
POWER SALES - KWH								
Residential	14,396,286	14,243,416	303,064,930	275,893,356	27,171,574	5,546,114	7.98 ¢	7.98 ¢
General Service	14,536,552	14,997,421	231,961,150	228,050,551	3,910,599	10,631,742	7.07	7.02
Industrial	1,339,850	3,340,100	32,633,920	43,230,800	(10,596,880)	(211,080)	5.80	5.68
Irrigation & Frost Control	5,737,212	10,535,988	62,549,819	77,723,131	(15,173,312)	7,328,065	6.46	6.09
Street Lighting	112,532	113,423	1,360,963	1,362,321	(1,358)	(2,555)	11.23	10.58
Sales for Resale	28,975,000	13,101,000	196,870,000	184,190,000	12,680,000	5,831,000	1.09	1.49
TOTAL POWER SALES	65,097,432	56,331,348	828,440,782	810,450,159	17,990,623	29,123,286	5.89 ¢	5.93 ¢
RETAIL SALES - KWH	36,122,432	43,230,348	631,570,782	626,260,159	5,310,623	23,292,286	7.39 ¢	7.24 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,131	17,042						
General Service	2,501	2,488						
Industrial	3	3						
Irrigation & Frost Control	1,349	1,353						
Street Lighting	20	21						
Sales for Resale	5	5						
TOTAL	21,009	20,912						
BROADBAND END USERS							This Year	Last Year
Fiber							383	348
Motorola-Wireless							435	537
New System							1,670	1,394
TOTAL							2,488	2,279

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JUNE 30, 2017

PERCENT OF YEAR COMPLETE 50.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,598,000	24,300,630	54.49%		0	0.00%	44,598,000	24,300,630	54.49%
002	Sales - Wholesale	1,859,200	1,315,836	70.77%	2,700,000	1,456,284	53.94%	4,559,200	2,772,120	60.80%
003	Interest	70,600	33,076	46.85%		0	0.00%	70,600	33,076	46.85%
004	Miscellaneous	1,229,000	654,766	53.28%		163	0.00%	1,229,000	654,929	53.29%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,250,000	359,434	28.75%		9,570	0.00%	1,250,000	369,004	29.52%
007	Grant Proceeds	1,622,800	258,666	15.94%		0	0.00%	1,622,800	258,666	15.94%
	Total Revenue	50,739,600	26,940,488	53.10%	2,700,000	1,466,017	54.30%	53,439,600	28,406,505	53.16%
EXPENDITURES										
010	Wages	8,265,900	3,562,817	43.10%	329,500	181,705	55.15%	8,595,400	3,744,522	43.56%
011	Benefits	3,331,300	1,531,758	45.98%	146,600	77,774	53.05%	3,477,900	1,609,532	46.28%
020	Travel	139,800	51,994	37.19%	10,500	1,511	14.39%	150,300	53,505	35.60%
021	Tuition	101,500	34,755	34.24%	22,800	2,693	11.81%	124,300	37,448	30.13%
030	Transportation	839,800	394,575	46.98%	23,200	10,306	44.42%	863,000	404,881	46.92%
040	Insurance	347,600	178,019	51.21%		0	0.00%	347,600	178,019	51.21%
050	Utilities	96,800	44,572	46.05%		0	0.00%	96,800	44,572	46.05%
060	Postage, Printing and Stationery	160,700	70,790	44.05%	300	666	222.00%	161,000	71,456	44.38%
070	Advertising	37,000	13,673	36.95%		115	0.00%	37,000	13,788	37.26%
071	Conservation Expenditures	488,100	87,012	17.83%		0	0.00%	488,100	87,012	17.83%
080	Misc. Contractual Services	2,743,000	1,002,110	36.53%	136,700	8,237	6.03%	2,879,700	1,010,347	35.09%
081	Legal Services	278,900	88,900	31.88%	10,000	0	0.00%	288,900	88,900	30.77%
082	Maintenance Contracts	200,200	53,705	26.83%	110,700	55,766	50.38%	310,900	109,471	35.21%
083	Software Licenses and Support	605,300	292,916	48.39%	87,100	34,003	39.04%	692,400	326,919	47.22%
084	Permits and Fees	14,900	929	6.23%	29,000	12,030	41.48%	43,900	12,959	29.52%
085	Rents and Leases	88,700	45,000	50.73%	73,200	48,048	65.64%	161,900	93,048	57.47%
090	Materials and Supplies	737,300	166,439	22.57%	116,200	34,865	30.00%	853,500	201,304	23.59%
091	Small Tools (under \$1,000)	47,000	15,375	32.71%	1,000	1,088	108.80%	48,000	16,463	34.30%
092	Miscellaneous	91,800	12,963	14.12%		0	0.00%	91,800	12,963	14.12%
099	Unforeseen Operating Contingency	250,000	11,533	4.61%		0	0.00%	250,000	11,533	4.61%
120	Purchased Power	23,900,800	12,416,579	51.95%		0	0.00%	23,900,800	12,416,579	51.95%
210	Taxes	2,682,000	1,505,388	56.13%	14,000	7,469	53.35%	2,696,000	1,512,857	56.11%
	Total Expenditures	45,448,400	21,581,802	47.49%	1,110,800	476,276	42.88%	46,559,200	22,058,078	47.38%
DEBT SERVICE										
810	Debt Service - Principal	1,637,500	818,754	50.00%	365,100	187,303	51.30%	2,002,600	1,006,057	50.24%
811	Debt Service - Interest	1,445,400	772,468	53.44%	202,000	80,019	39.61%	1,647,400	852,487	51.75%
	Total Debt Service	3,082,900	1,591,222	51.61%	567,100	267,322	47.14%	3,650,000	1,858,544	50.92%
AVAILABLE FOR CAPITAL OUTLAY		2,208,300	3,767,464	170.60%	1,022,100	722,419	70.68%	3,230,400	4,489,883	138.99%
CAPITAL OUTLAY										
581	Capital - Contractual Services	7,165,000	327,533	4.57%		0	0.00%	7,165,000	327,533	4.57%
591	Capital - Materials and Supplies	2,541,000	513,193	20.20%	538,000	41,530	7.72%	3,079,000	554,723	18.02%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	107,070	26.77%		0	0.00%	400,000	107,070	26.77%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	49,027	22.16%	39,000	6,502	16.67%	260,200	55,529	21.34%
713	Capital - Vehicles	628,000	(75,099)	-11.96%		0	0.00%	628,000	(75,099)	-11.96%
714	Capital - Personal Computers	50,500	22,507	44.57%		0	0.00%	50,500	22,507	44.57%
901	Unforeseen Capital Contingencies	250,000	2,765	1.11%		0	0.00%	250,000	2,765	1.11%
	Total Capital Outlay	11,975,700	946,996	7.91%	577,000	48,032	8.32%	12,552,700	995,028	7.93%
RESERVES/DEBT		(9,767,400)	2,820,468	-28.88%	445,100	674,387	151.51%	(9,322,300)	3,494,855	-37.49%

June 30, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,217,683.19
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$12,831,970.90	
Temporary Cash Investments	1,284,600.95	
Customer Deposit Reserve	<u>600,397.35</u>	<u>\$14,716,969.20</u>
Total Investments and Funds		<u><u>\$26,014,842.70</u></u>