

# FINANCIAL and STATISTICAL REPORT for MAY 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING MAY 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$24,164,380.99	\$0.00	\$24,164,380.99	\$21,995,577.70
GENERAL SERVICE	16,438,140.19	2,788,913.57	19,227,053.76	18,600,699.26
INDUSTRIAL	2,004,795.60	0.00	2,004,795.60	2,468,114.42
IRRIGATION AND FROST CONTROL	4,296,005.41	0.00	4,296,005.41	4,736,301.93
STREET LIGHTING	150,623.93	0.00	150,623.93	143,795.02
SALES FOR RESALE	2,186,081.10	0.00	2,186,081.10	2,564,878.10
TOTAL SALES	<u>\$49,240,027.22</u>	<u>\$2,788,913.57</u>	<u>\$52,028,940.79</u>	<u>\$50,509,366.43</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$144,634.35	\$2,049.35	\$146,683.70	\$146,631.06
MISCELLANEOUS SERVICE REVENUE	160,147.17	9,020.00	169,167.17	174,117.05
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,050,765.83	0.00	1,050,765.83	1,039,152.18
TOTAL OTHER REVENUE	<u>\$1,464,827.63</u>	<u>\$11,069.35</u>	<u>\$1,475,896.98</u>	<u>\$1,469,180.57</u>
TOTAL OPERATING REVENUE	<u>\$50,704,854.85</u>	<u>\$2,799,982.92</u>	<u>\$53,504,837.77</u>	<u>\$51,978,547.00</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$39,260.03	\$0.00	\$39,260.03	\$150,852.31
PURCHASED POWER	24,175,983.50	0.00	24,175,983.50	25,054,647.50
OTHER POWER SUPPLY	852,697.28	0.00	852,697.28	859,522.57
TRANSMISSION	84,766.31	0.00	84,766.31	188,076.16
DISTRIBUTION	5,821,883.54	0.00	5,821,883.54	5,975,916.25
TELECOMMUNICATIONS	0.00	849,739.49	849,739.49	1,075,901.32
CUSTOMER ACCOUNTING	1,558,107.32	0.00	1,558,107.32	1,510,655.62
CUSTOMER SERVICE AND INFORMATION	418,485.97	(201.11)	418,284.86	704,546.28
ADMINISTRATIVE AND GENERAL	3,902,886.54	65,237.11	3,968,123.65	5,243,086.91
TAXES	2,900,276.33	14,315.66	2,914,591.99	2,836,157.75
DEPRECIATION/AMORTIZATION	4,295,203.05	1,618,333.77	5,913,536.82	5,892,528.42
TOTAL OPERATING EXPENSES	<u>\$44,049,549.87</u>	<u>\$2,547,424.92</u>	<u>\$46,596,974.79</u>	<u>\$49,491,891.09</u>
OPERATING RATIO	86.87%	90.98%	87.09%	95.22%
<b><u>NET OPERATING REVENUES</u></b>				
	\$6,655,304.98	\$252,558.00	\$6,907,862.98	\$2,486,655.91
OTHER INCOME	\$3,890,516.00	\$0.00	\$3,890,516.00	\$430,999.04
CONTRIBUTIONS IN AID OF CONSTRUCTION	684,255.37	15,215.88	699,471.25	1,143,926.98
INTEREST EXPENSE	566,875.91	185,748.09	752,624.00	1,133,914.80
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$10,663,200.44</u>	<u>\$82,025.79</u>	<u>\$10,745,226.23</u>	<u>\$2,927,667.13</u>
TOTAL NET POSITION, JUNE 1	<u>\$95,535,748.35</u>	<u>\$4,639,397.39</u>	<u>\$100,175,145.74</u>	<u>\$97,247,478.61</u>
<b><u>TOTAL NET POSITION, MAY 31</u></b>	<u><u>\$106,198,948.79</u></u>	<u><u>\$4,721,423.18</u></u>	<u><u>\$110,920,371.97</u></u>	<u><u>\$100,175,145.74</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING MAY 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,487,885.76	\$0.00	\$1,487,885.76	\$1,298,148.46
GENERAL SERVICE	1,100,520.74	245,044.01	1,345,564.75	1,296,993.09
INDUSTRIAL	89,391.49	0.00	89,391.49	206,596.67
IRRIGATION AND FROST CONTROL	94,843.21	0.00	94,843.21	329,374.42
STREET LIGHTING	14,435.24	0.00	14,435.24	12,162.21
SALES FOR RESALE	315,791.30	0.00	315,791.30	293,527.40
TOTAL SALES	<u>\$3,102,867.74</u>	<u>\$245,044.01</u>	<u>\$3,347,911.75</u>	<u>\$3,436,802.25</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$15,690.00	\$423.39	\$16,113.39	\$15,937.60
MISCELLANEOUS SERVICE REVENUE	14,707.50	80.00	14,787.50	14,635.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	246,920.96	0.00	246,920.96	192,431.51
TOTAL OTHER REVENUE	<u>\$277,318.46</u>	<u>\$503.39</u>	<u>\$277,821.85</u>	<u>\$223,004.11</u>
TOTAL OPERATING REVENUE	<u>\$3,380,186.20</u>	<u>\$245,547.40</u>	<u>\$3,625,733.60</u>	<u>\$3,659,806.36</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$3,479.56	\$0.00	\$3,479.56	\$5,298.05
PURCHASED POWER	1,749,927.50	0.00	1,749,927.50	1,729,956.50
OTHER POWER SUPPLY	108,687.40	0.00	108,687.40	147,124.26
TRANSMISSION	3,842.94	0.00	3,842.94	20.45
DISTRIBUTION	557,369.39	0.00	557,369.39	520,057.69
TELECOMMUNICATIONS	0.00	82,519.76	82,519.76	87,583.13
CUSTOMER ACCOUNTING	126,160.65	0.00	126,160.65	126,848.39
CUSTOMER SERVICE AND INFORMATION	36,352.25	0.00	36,352.25	78,356.12
ADMINISTRATIVE AND GENERAL	415,960.94	7,763.86	423,724.80	379,481.73
TAXES	181,503.61	1,229.99	182,733.60	189,062.38
DEPRECIATION/AMORTIZATION	363,578.87	134,745.98	498,324.85	498,937.80
TOTAL OPERATING EXPENSES	<u>\$3,546,863.11</u>	<u>\$226,259.59</u>	<u>\$3,773,122.70</u>	<u>\$3,762,726.50</u>
OPERATING RATIO	104.93%	92.14%	104.07%	102.81%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$166,676.91)	\$19,287.81	(\$147,389.10)	(\$102,920.14)
OTHER INCOME	\$202,638.83	\$0.00	\$202,638.83	\$202,856.48
INTEREST INCOME	8,158.09	0.00	8,158.09	13,015.91
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	725,078.83
CONTRIBUTIONS IN AID OF CONSTRUCTION	77,812.00	0.00	77,812.00	80,079.25
INTEREST EXPENSE	(28,972.72)	(13,053.82)	(42,026.54)	(86,759.60)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$92,959.29</u></u>	<u><u>\$6,233.99</u></u>	<u><u>\$99,193.28</u></u>	<u><u>\$831,350.73</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MAY 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$14,379,378.21	\$0.00	\$14,379,378.21	\$12,238,817.20
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	20,250.00
TEMPORARY CASH INVESTMENTS	569,015.77	0.00	569,015.77	1,004,241.95
ACCOUNTS RECEIVABLE	2,256,918.75	116,738.14	2,373,656.89	2,299,379.96
MATERIALS AND SUPPLIES	2,447,727.47	0.00	2,447,727.47	2,478,130.60
STORES EXPENSE-UNDISTRIBUTED	218,296.79	0.00	218,296.79	94,027.20
PREPAYMENTS	113,910.45	0.00	113,910.45	120,779.95
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$23,495,275.43</u>	<u>\$116,738.14</u>	<u>\$23,612,013.57</u>	<u>\$21,329,017.41</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,706,488.90	\$0.00	\$1,706,488.90	\$1,728,725.28
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,385,989.26</u>	<u>\$0.00</u>	<u>\$12,385,989.26</u>	<u>\$12,008,045.59</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$147,898,760.80	\$14,879,592.20	\$162,778,353.00	\$156,505,293.58
CONSTRUCTION WORK IN PROGRESS	39,582,475.66	65,744.49	39,648,220.15	36,530,913.81
LESS: PROVISION FOR RETIREMENT	(74,203,289.57)	(6,321,548.79)	(80,524,838.36)	(77,445,561.11)
TOTAL UTILITY PLANT	<u>\$113,277,946.89</u>	<u>\$8,623,787.90</u>	<u>\$121,901,734.79</u>	<u>\$115,590,646.28</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	891,726.00	0.00	891,726.00	1,114,395.00
NOTES RECEIVABLE	210,356.73	0.00	210,356.73	279,471.81
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	364,250.81	0.00	364,250.81	439,196.33
CLEARING ACCOUNTS	23,301.91	(56,378.30)	(33,076.39)	(113,597.29)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,027,028.45</u>	<u>(\$56,378.30)</u>	<u>\$2,970,650.15</u>	<u>\$2,599,520.85</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$152,186,240.03</u></u>	<u><u>\$8,684,147.74</u></u>	<u><u>\$160,870,387.77</u></u>	<u><u>\$151,527,230.13</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF MAY 31, 2017 AND 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$979,509.30	\$0.00	\$979,509.30	\$170,333.79
ACCOUNTS PAYABLE	1,810,482.35	0.00	1,810,482.35	1,928,066.58
TAXES ACCRUED	641,193.29	1,775.61	642,968.90	604,725.69
MISCELLANEOUS ACCRUED LIABILITIES	106,776.29	0.00	106,776.29	94,261.19
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,537,961.23</u>	<u>\$1,775.61</u>	<u>\$3,539,736.84</u>	<u>\$2,797,387.25</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	589,181.17	2,000.00	591,181.17	645,315.70
COMPENSATED ABSENCES	2,056,846.17	0.00	2,056,846.17	1,959,735.67
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,512,576.12</u>	<u>\$2,000.00</u>	<u>\$4,514,576.12</u>	<u>\$4,360,051.37</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	891,726.00	891,726.00	1,114,395.00
OTHER LONG TERM DEBT	0.00	3,067,222.95	3,067,222.95	3,212,560.40
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	307,068.85	0.00	307,068.85	316,203.37
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,630,517.89</u>	<u>\$3,958,948.95</u>	<u>\$41,589,466.84</u>	<u>\$42,879,060.77</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$45,987,291.24</u>	<u>\$3,962,724.56</u>	<u>\$49,950,015.80</u>	<u>\$51,352,084.39</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$81,945,775.03	\$5,556,564.95	\$87,502,339.98	\$79,396,078.84
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,650,989.26	0.00	3,650,989.26	3,673,225.64
RESTRICTED FOR CONTINGENCIES	6,088,972.66	(2,000.00)	6,086,972.66	5,729,768.58
UNRESTRICTED	2,954,812.00	(833,141.77)	2,121,670.23	(182,327.16)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$106,198,948.79</u>	<u>\$4,721,423.18</u>	<u>\$110,920,371.97</u>	<u>\$100,175,145.74</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$152,186,240.03</u></u>	<u><u>\$8,684,147.74</u></u>	<u><u>\$160,870,387.77</u></u>	<u><u>\$151,527,230.13</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - MAY 31, 2017**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	40,752,000	37,236,000	470,367,000	436,297,000	34,070,000	(32,058,000)	3.45 ¢	3.54 ¢
Wells Dam Power	32,653,000	27,422,000	314,736,000	275,153,000	39,583,000	(43,141,000)	1.29	1.46
Nine Canyon	1,749,000	3,173,000	37,377,000	39,017,000	(1,640,000)	4,674,000	7.96	7.80
Other	1,129,000	1,111,000	28,744,000	85,025,000	(56,281,000)	68,156,000	3.26	3.00
<b>TOTAL POWER PURCHASED</b>	<b>76,283,000</b>	<b>68,942,000</b>	<b>851,224,000</b>	<b>835,492,000</b>	<b>15,732,000</b>	<b>(2,369,000)</b>	<b>2.84 ¢</b>	<b>3.00 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	17,297,889	13,776,204	302,912,060	276,517,984	26,394,076	6,881,010	7.98 ¢	7.95 ¢
General Service	15,052,478	14,691,620	232,422,019	228,535,073	3,886,946	12,324,624	7.07	6.99
Industrial	1,432,560	3,633,470	34,634,170	43,707,050	(9,072,880)	828,310	5.79	5.65
Irrigation & Frost Control	818,754	4,184,393	67,348,595	78,283,701	(10,935,106)	8,151,833	6.38	6.05
Street Lighting	112,682	113,414	1,361,854	1,361,772	82	(2,564)	11.06	10.56
Sales for Resale	37,658,000	24,980,000	180,996,000	174,093,000	6,903,000	(30,075,000)	1.21	1.47
<b>TOTAL POWER SALES</b>	<b>72,372,363</b>	<b>61,379,101</b>	<b>819,674,698</b>	<b>802,498,580</b>	<b>17,176,118</b>	<b>(1,891,787)</b>	<b>6.01 ¢</b>	<b>5.97 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>34,714,363</b>	<b>36,399,101</b>	<b>638,678,698</b>	<b>628,405,580</b>	<b>10,273,118</b>	<b>28,183,213</b>	<b>7.37 ¢</b>	<b>7.21 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,124	17,016						
General Service	2,500	2,483						
Industrial	3	3						
Irrigation & Frost Control	1,346	1,355						
Street Lighting	20	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,998</b>	<b>20,883</b>						
<b>BROADBAND END USERS</b>								
					<b>This Year</b>	<b>Last Year</b>		
Fiber					385	348		
Motorola-Wireless					440	542		
New System					1,618	1,357		
<b>TOTAL</b>					<b>2,443</b>	<b>2,247</b>		

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**MAY 31, 2017**

PERCENT OF YEAR COMPLETE      41.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,598,000	21,308,159	47.78%		0	0.00%	44,598,000	21,308,159	47.78%
002	Sales - Wholesale	1,859,200	1,110,513	59.73%	2,700,000	1,208,747	44.77%	4,559,200	2,319,260	50.87%
003	Interest	70,600	13,066	18.51%		0	0.00%	70,600	13,066	18.51%
004	Miscellaneous	1,229,000	590,999	48.09%		163	0.00%	1,229,000	591,162	48.10%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,250,000	273,190	21.86%		7,003	0.00%	1,250,000	280,193	22.42%
007	Grant Proceeds	1,622,800	258,666	15.94%		0	0.00%	1,622,800	258,666	15.94%
	<b>Total Revenue</b>	<b>50,739,600</b>	<b>23,572,673</b>	<b>46.46%</b>	<b>2,700,000</b>	<b>1,215,913</b>	<b>45.03%</b>	<b>53,439,600</b>	<b>24,788,586</b>	<b>46.39%</b>
<b>EXPENDITURES</b>										
010	Wages	8,265,900	2,997,444	36.26%	329,500	154,451	46.87%	8,595,400	3,151,895	36.67%
011	Benefits	3,331,300	1,287,696	38.65%	146,600	64,752	44.17%	3,477,900	1,352,448	38.89%
020	Travel	139,800	43,793	31.33%	10,500	1,290	12.29%	150,300	45,083	30.00%
021	Tuition	101,500	31,145	30.68%	22,800	2,693	11.81%	124,300	33,838	27.22%
030	Transportation	839,800	324,906	38.69%	23,200	8,986	38.73%	863,000	333,892	38.69%
040	Insurance	347,600	142,867	41.10%		0	0.00%	347,600	142,867	41.10%
050	Utilities	96,800	36,399	37.60%		0	0.00%	96,800	36,399	37.60%
060	Postage, Printing and Stationery	160,700	61,505	38.27%	300	643	214.33%	161,000	62,148	38.60%
070	Advertising	37,000	13,061	35.30%		0	0.00%	37,000	13,061	35.30%
071	Conservation Expenditures	488,100	71,315	14.61%		0	0.00%	488,100	71,315	14.61%
080	Misc. Contractual Services	2,743,000	845,870	30.84%	136,700	7,887	5.77%	2,879,700	853,757	29.65%
081	Legal Services	278,900	88,900	31.88%	10,000	0	0.00%	288,900	88,900	30.77%
082	Maintenance Contracts	200,200	47,159	23.56%	110,700	53,054	47.93%	310,900	100,213	32.23%
083	Software Licenses and Support	605,300	281,984	46.59%	87,100	30,617	35.15%	692,400	312,601	45.15%
084	Permits and Fees	14,900	879	5.90%	29,000	9,862	34.01%	43,900	10,741	24.47%
085	Rents and Leases	88,700	39,269	44.27%	73,200	42,064	57.46%	161,900	81,333	50.24%
090	Materials and Supplies	737,300	138,126	18.73%	116,200	26,136	22.49%	853,500	164,262	19.25%
091	Small Tools (under \$1,000)	47,000	13,587	28.91%	1,000	1,088	108.80%	48,000	14,675	30.57%
092	Miscellaneous	91,800	7,065	7.70%		0	0.00%	91,800	7,065	7.70%
099	Unforeseen Operating Contingency	250,000	10,641	4.26%		0	0.00%	250,000	10,641	4.26%
120	Purchased Power	23,900,800	10,707,880	44.80%		0	0.00%	23,900,800	10,707,880	44.80%
210	Taxes	2,682,000	1,320,491	49.24%	14,000	6,187	44.19%	2,696,000	1,326,678	49.21%
	<b>Total Expenditures</b>	<b>45,448,400</b>	<b>18,511,982</b>	<b>40.73%</b>	<b>1,110,800</b>	<b>409,710</b>	<b>36.88%</b>	<b>46,559,200</b>	<b>18,921,692</b>	<b>40.64%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,637,500	682,295	41.67%	365,100	155,845	42.69%	2,002,600	838,140	41.85%
811	Debt Service - Interest	1,445,400	642,462	44.45%	202,000	68,186	33.76%	1,647,400	710,648	43.14%
	<b>Total Debt Service</b>	<b>3,082,900</b>	<b>1,324,757</b>	<b>42.97%</b>	<b>567,100</b>	<b>224,031</b>	<b>39.50%</b>	<b>3,650,000</b>	<b>1,548,788</b>	<b>42.43%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,208,300</b>	<b>3,735,934</b>	<b>169.18%</b>	<b>1,022,100</b>	<b>582,172</b>	<b>56.96%</b>	<b>3,230,400</b>	<b>4,318,106</b>	<b>133.67%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	7,165,000	231,048	3.22%		0	0.00%	7,165,000	231,048	3.22%
591	Capital - Materials and Supplies	2,541,000	412,943	16.25%	538,000	25,934	4.82%	3,079,000	438,877	14.25%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	107,070	26.77%		0	0.00%	400,000	107,070	26.77%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	49,027	22.16%	39,000	6,502	16.67%	260,200	55,529	21.34%
713	Capital - Vehicles	628,000	(88,040)	-14.02%		0	0.00%	628,000	(88,040)	-14.02%
714	Capital - Personal Computers	50,500	22,507	44.57%		0	0.00%	50,500	22,507	44.57%
901	Unforeseen Capital Contingencies	250,000	2,309	0.92%		0	0.00%	250,000	2,309	0.92%
	<b>Total Capital Outlay</b>	<b>11,975,700</b>	<b>736,864</b>	<b>6.15%</b>	<b>577,000</b>	<b>32,436</b>	<b>5.62%</b>	<b>12,552,700</b>	<b>769,300</b>	<b>6.13%</b>
<b>RESERVES/DEBT</b>		<b>(9,767,400)</b>	<b>2,999,070</b>	<b>-30.70%</b>	<b>445,100</b>	<b>549,736</b>	<b>123.51%</b>	<b>(9,322,300)</b>	<b>3,548,806</b>	<b>-38.07%</b>

## May 31, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,706,488.90
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$12,189,921.68	
Temporary Cash Investments	569,015.76	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,358,937.44</u>
Total Investments and Funds		<u><u>\$25,145,616.65</u></u>