

FINANCIAL and STATISTICAL REPORT for APRIL 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING APRIL 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$23,974,643.69	\$0.00	\$23,974,643.69	\$22,046,489.14
GENERAL SERVICE	16,413,214.53	2,765,267.57	19,178,482.10	18,576,741.76
INDUSTRIAL	2,122,000.78	0.00	2,122,000.78	2,460,691.60
IRRIGATION AND FROST CONTROL	4,530,536.62	0.00	4,530,536.62	4,762,457.72
STREET LIGHTING	148,350.90	0.00	148,350.90	143,459.70
SALES FOR RESALE	2,163,817.20	0.00	2,163,817.20	2,588,351.70
TOTAL SALES	<u>\$49,352,563.72</u>	<u>\$2,765,267.57</u>	<u>\$52,117,831.29</u>	<u>\$50,578,191.62</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$144,664.35	\$1,843.56	\$146,507.91	\$145,394.66
MISCELLANEOUS SERVICE REVENUE	159,764.67	9,250.00	169,014.67	176,107.05
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	996,276.38	0.00	996,276.38	1,025,625.40
TOTAL OTHER REVENUE	<u>\$1,409,985.68</u>	<u>\$11,093.56</u>	<u>\$1,421,079.24</u>	<u>\$1,456,407.39</u>
TOTAL OPERATING REVENUE	\$50,762,549.40	\$2,776,361.13	\$53,538,910.53	\$52,034,599.01
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$41,078.52	\$0.00	\$41,078.52	\$156,180.73
PURCHASED POWER	24,156,012.50	0.00	24,156,012.50	25,022,463.50
OTHER POWER SUPPLY	891,134.14	0.00	891,134.14	760,131.07
TRANSMISSION	80,943.82	0.00	80,943.82	188,055.71
DISTRIBUTION	5,784,571.84	0.00	5,784,571.84	5,894,875.86
TELECOMMUNICATIONS	0.00	854,802.86	854,802.86	1,067,755.39
CUSTOMER ACCOUNTING	1,558,795.06	0.00	1,558,795.06	1,509,132.70
CUSTOMER SERVICE AND INFORMATION	460,489.84	(201.11)	460,288.73	742,687.12
ADMINISTRATIVE AND GENERAL	3,861,961.33	61,919.25	3,923,880.58	5,158,496.34
TAXES	2,906,723.50	14,197.27	2,920,920.77	2,839,674.93
DEPRECIATION/AMORTIZATION	4,293,280.80	1,620,868.97	5,914,149.77	5,875,410.46
TOTAL OPERATING EXPENSES	<u>\$44,034,991.35</u>	<u>\$2,551,587.24</u>	<u>\$46,586,578.59</u>	<u>\$49,214,863.81</u>
OPERATING RATIO	86.75%	91.90%	87.01%	94.58%
<u>NET OPERATING REVENUES</u>				
	\$6,727,558.05	\$224,773.89	\$6,952,331.94	\$2,819,735.20
OTHER INCOME	\$4,620,670.30	\$0.00	\$4,620,670.30	\$736,675.15
CONTRIBUTIONS IN AID OF CONSTRUCTION	686,522.62	15,215.88	701,738.50	1,246,459.15
INTEREST EXPENSE	605,801.10	191,555.96	797,357.06	1,152,263.18
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$11,428,949.87</u>	<u>\$48,433.81</u>	<u>\$11,477,383.68</u>	<u>\$3,650,606.32</u>
TOTAL NET POSITION, MAY 1	<u>\$94,677,039.63</u>	<u>\$4,666,755.38</u>	<u>\$99,343,795.01</u>	<u>\$95,693,188.69</u>
<u>TOTAL NET POSITION, APRIL 30</u>	<u><u>\$106,105,989.50</u></u>	<u><u>\$4,715,189.19</u></u>	<u><u>\$110,821,178.69</u></u>	<u><u>\$99,343,795.01</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING APRIL 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,939,900.94	\$0.00	\$1,939,900.94	\$1,631,486.32
GENERAL SERVICE	1,277,211.14	241,372.46	1,518,583.60	1,421,397.45
INDUSTRIAL	87,957.50	0.00	87,957.50	197,517.30
IRRIGATION AND FROST CONTROL	69,690.28	0.00	69,690.28	69,072.71
STREET LIGHTING	14,440.41	0.00	14,440.41	12,335.19
SALES FOR RESALE	208,971.40	0.00	208,971.40	274,296.75
TOTAL SALES	\$3,598,171.67	\$241,372.46	\$3,839,544.13	\$3,606,105.72
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$6,650.00	\$26.09	\$6,676.09	\$6,878.14
MISCELLANEOUS SERVICE REVENUE	12,449.00	240.00	12,689.00	12,750.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	54,359.76	0.00	54,359.76	69,162.03
TOTAL OTHER REVENUE	\$73,458.76	\$266.09	\$73,724.85	\$88,790.67
TOTAL OPERATING REVENUE	\$3,671,630.43	\$241,638.55	\$3,913,268.98	\$3,694,896.39
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$1,325.03	\$0.00	\$1,325.03	\$2,048.08
PURCHASED POWER	2,015,844.50	0.00	2,015,844.50	2,019,062.50
OTHER POWER SUPPLY	62,761.82	0.00	62,761.82	59,632.01
TRANSMISSION	3,441.65	0.00	3,441.65	0.00
DISTRIBUTION	408,191.56	0.00	408,191.56	498,246.00
TELECOMMUNICATIONS	0.00	49,894.83	49,894.83	81,934.77
CUSTOMER ACCOUNTING	116,118.97	0.00	116,118.97	115,921.27
CUSTOMER SERVICE AND INFORMATION	37,777.52	(162.82)	37,614.70	107,376.52
ADMINISTRATIVE AND GENERAL	370,880.96	4,237.38	375,118.34	359,735.66
TAXES	211,359.54	1,218.01	212,577.55	193,828.02
DEPRECIATION/AMORTIZATION	364,032.53	135,342.01	499,374.54	501,787.00
TOTAL OPERATING EXPENSES	\$3,591,734.08	\$190,529.41	\$3,782,263.49	\$3,939,571.83
OPERATING RATIO	97.82%	78.85%	96.65%	106.62%
<u>NET OPERATING REVENUES</u>				
	\$79,896.35	\$51,109.14	\$131,005.49	(\$244,675.44)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	6,789.14	0.00	6,789.14	11,890.39
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	86,950.61	623.36	87,573.97	23,069.53
INTEREST EXPENSE	(29,383.67)	(13,118.26)	(42,501.93)	(10,781.04)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$144,252.43</u>	<u>\$38,614.24</u>	<u>\$182,866.67</u>	<u>(\$220,496.56)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$14,862,332.30	\$0.00	\$14,862,332.30	\$13,103,344.04
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	853,430.62	0.00	853,430.62	1,292,362.83
ACCOUNTS RECEIVABLE	2,715,145.03	119,591.92	2,834,736.95	2,730,762.91
MATERIALS AND SUPPLIES	2,458,446.45	0.00	2,458,446.45	2,529,763.83
STORES EXPENSE-UNDISTRIBUTED	216,483.55	0.00	216,483.55	87,123.89
PREPAYMENTS	140,807.74	0.00	140,807.74	141,659.78
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$24,756,673.68</u>	<u>\$119,591.92</u>	<u>\$24,876,265.60</u>	<u>\$22,978,357.83</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,422,074.05	\$0.00	\$1,422,074.05	\$1,440,604.40
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,101,574.41</u>	<u>\$0.00</u>	<u>\$12,101,574.41</u>	<u>\$11,719,924.71</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$147,723,298.05	\$14,878,972.57	\$162,602,270.62	\$156,370,238.34
CONSTRUCTION WORK IN PROGRESS	39,283,505.75	58,572.80	39,342,078.55	35,935,428.96
LESS: PROVISION FOR RETIREMENT	(73,884,711.02)	(6,186,802.81)	(80,071,513.83)	(77,058,178.75)
TOTAL UTILITY PLANT	<u>\$113,122,092.78</u>	<u>\$8,750,742.56</u>	<u>\$121,872,835.34</u>	<u>\$115,247,488.55</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	910,812.00	0.00	910,812.00	1,132,572.00
NOTES RECEIVABLE	203,249.00	0.00	203,249.00	266,992.97
DEFERRED OUTFLOWS - DRS PENSION	1,537,393.00	0.00	1,537,393.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	370,496.27	0.00	370,496.27	445,441.79
CLEARING ACCOUNTS	147,636.36	(162,203.13)	(14,566.77)	(85,780.39)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,169,586.63</u>	<u>(\$162,203.13)</u>	<u>\$3,007,383.50</u>	<u>\$2,639,281.37</u>
<u>TOTAL ASSETS</u>	<u><u>\$153,149,927.50</u></u>	<u><u>\$8,708,131.35</u></u>	<u><u>\$161,858,058.85</u></u>	<u><u>\$152,585,052.46</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF APRIL 30, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$380,664.64	\$0.00	\$380,664.64	\$229,312.36
ACCOUNTS PAYABLE	1,941,039.93	0.00	1,941,039.93	2,197,354.82
TAXES ACCRUED	1,552,438.75	1,314.27	1,553,753.02	1,475,968.50
MISCELLANEOUS ACCRUED LIABILITIES	88,942.63	0.00	88,942.63	85,980.38
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,963,085.95</u>	<u>\$1,314.27</u>	<u>\$3,964,400.22</u>	<u>\$3,988,616.06</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	644,350.40	0.00	644,350.40	709,359.40
CUSTOMER DEPOSITS	590,777.17	2,000.00	592,777.17	641,516.80
COMPENSATED ABSENCES	2,041,660.60	0.00	2,041,660.60	1,921,689.73
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$5,143,336.95</u>	<u>\$2,000.00</u>	<u>\$5,145,336.95</u>	<u>\$5,027,565.93</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	910,812.00	910,812.00	1,132,572.00
OTHER LONG TERM DEBT	0.00	3,078,815.89	3,078,815.89	3,224,051.88
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	307,830.06	0.00	307,830.06	316,964.58
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,631,279.10</u>	<u>\$3,989,627.89</u>	<u>\$41,620,906.99</u>	<u>\$42,909,490.46</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$306,236.00	\$0.00	\$306,236.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$306,236.00</u>	<u>\$0.00</u>	<u>\$306,236.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$47,043,938.00</u>	<u>\$3,992,942.16</u>	<u>\$51,036,880.16</u>	<u>\$53,241,257.45</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$81,795,405.17	\$5,671,926.67	\$87,467,331.84	\$79,046,913.88
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,722,224.01	0.00	2,722,224.01	2,675,745.36
RESTRICTED FOR CONTINGENCIES	6,102,562.23	(2,000.00)	6,100,562.23	5,771,613.42
UNRESTRICTED	3,927,398.25	(954,737.48)	2,972,660.77	291,122.51
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$106,105,989.50</u>	<u>\$4,715,189.19</u>	<u>\$110,821,178.69</u>	<u>\$99,343,795.01</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$153,149,927.50</u></u>	<u><u>\$8,708,131.35</u></u>	<u><u>\$161,858,058.85</u></u>	<u><u>\$152,585,052.46</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - APRIL 30, 2017

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	43,708,000	42,437,000	466,851,000	429,115,000	37,736,000	(50,751,000)	3.47 ¢	3.59 ¢
Wells Dam Power	31,375,000	28,495,000	309,505,000	272,988,000	36,517,000	(55,406,000)	1.30	1.48
Nine Canyon	2,384,000	3,007,000	38,801,000	38,537,000	264,000	3,293,000	7.69	7.90
Other	283,000	935,000	28,726,000	84,619,000	(55,893,000)	67,145,000	3.25	3.02
TOTAL POWER PURCHASED	77,750,000	74,874,000	843,883,000	825,259,000	18,624,000	(35,719,000)	2.86 ¢	3.03 ¢
POWER SALES - KWH								
Residential	25,221,381	19,962,277	299,390,375	278,410,136	20,980,239	8,256,448	8.01 ¢	7.92 ¢
General Service	18,006,010	16,735,420	232,061,161	228,818,515	3,242,646	13,762,305	7.07	6.97
Industrial	1,441,450	3,427,730	36,835,080	43,694,940	(6,859,860)	1,126,800	5.76	5.63
Irrigation & Frost Control	921,344	934,936	70,714,234	78,949,795	(8,235,561)	10,720,221	6.41	6.03
Street Lighting	112,713	116,588	1,362,586	1,361,232	1,354	(2,204)	10.89	10.54
Sales for Resale	37,676,000	32,928,000	168,318,000	163,066,000	5,252,000	(64,483,000)	1.29	1.59
TOTAL POWER SALES	83,378,898	74,104,951	808,681,436	794,300,618	14,380,818	(30,619,430)	6.10 ¢	6.04 ¢
RETAIL SALES - KWH	45,702,898	41,176,951	640,363,436	631,234,618	9,128,818	33,863,570	7.37 ¢	7.19 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,113	17,006						
General Service	2,495	2,480						
Industrial	3	3						
Irrigation & Frost Control	1,346	1,350						
Street Lighting	20	21						
Sales for Resale	5	5						
TOTAL	20,982	20,865						
BROADBAND END USERS							This Year	Last Year
Fiber							383	347
Motorola-Wireless							460	549
New System							1,603	1,320
TOTAL							2,446	2,216

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
APRIL 30, 2017

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,598,000	18,490,685	41.46%		0	0.00%	44,598,000	18,490,685	41.46%
002	Sales - Wholesale	1,859,200	794,722	42.75%	2,700,000	963,200	35.67%	4,559,200	1,757,922	38.56%
003	Interest	70,600	9,697	13.74%		0	0.00%	70,600	9,697	13.74%
004	Miscellaneous	1,229,000	157,583	12.82%		163	0.00%	1,229,000	157,746	12.84%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,250,000	195,378	15.63%		7,003	0.00%	1,250,000	202,381	16.19%
007	Grant Proceeds	1,622,800	242,403	14.94%		0	0.00%	1,622,800	242,403	14.94%
	Total Revenue	50,739,600	19,908,548	39.24%	2,700,000	970,366	35.94%	53,439,600	20,878,914	39.07%
EXPENDITURES										
010	Wages	8,265,900	2,330,250	28.19%	329,500	115,160	34.95%	8,595,400	2,445,410	28.45%
011	Benefits	3,331,300	1,030,851	30.94%	146,600	48,856	33.33%	3,477,900	1,079,707	31.04%
020	Travel	139,800	28,659	20.50%	10,500	169	1.61%	150,300	28,828	19.18%
021	Tuition	101,500	16,453	16.21%	22,800	0	0.00%	124,300	16,453	13.24%
030	Transportation	839,800	243,715	29.02%	23,200	5,626	24.25%	863,000	249,341	28.89%
040	Insurance	347,600	115,970	33.36%		0	0.00%	347,600	115,970	33.36%
050	Utilities	96,800	27,284	28.19%		0	0.00%	96,800	27,284	28.19%
060	Postage, Printing and Stationery	160,700	48,214	30.00%	300	282	94.00%	161,000	48,496	30.12%
070	Advertising	37,000	11,865	32.07%		0	0.00%	37,000	11,865	32.07%
071	Conservation Expenditures	488,100	55,489	11.37%		0	0.00%	488,100	55,489	11.37%
080	Misc. Contractual Services	2,743,000	682,824	24.89%	136,700	7,537	5.51%	2,879,700	690,361	23.97%
081	Legal Services	278,900	51,304	18.40%	10,000	0	0.00%	288,900	51,304	17.76%
082	Maintenance Contracts	200,200	39,490	19.73%	110,700	51,923	46.90%	310,900	91,413	29.40%
083	Software Licenses and Support	605,300	204,639	33.81%	87,100	25,589	29.38%	692,400	230,228	33.25%
084	Permits and Fees	14,900	725	4.87%	29,000	7,636	26.33%	43,900	8,361	19.05%
085	Rents and Leases	88,700	30,265	34.12%	73,200	24,961	34.10%	161,900	55,226	34.11%
090	Materials and Supplies	737,300	106,054	14.38%	116,200	20,348	17.51%	853,500	126,402	14.81%
091	Small Tools (under \$1,000)	47,000	3,010	6.40%	1,000	1,088	108.80%	48,000	4,098	8.54%
092	Miscellaneous	91,800	7,869	8.57%		0	0.00%	91,800	7,869	8.57%
099	Unforeseen Operating Contingency	250,000	9,418	3.77%		0	0.00%	250,000	9,418	3.77%
120	Purchased Power	23,900,800	8,957,953	37.48%		0	0.00%	23,900,800	8,957,953	37.48%
210	Taxes	2,682,000	1,138,987	42.47%	14,000	4,957	35.41%	2,696,000	1,143,944	42.43%
	Total Expenditures	45,448,400	15,141,288	33.32%	1,110,800	314,132	28.28%	46,559,200	15,455,420	33.20%
DEBT SERVICE										
810	Debt Service - Principal	1,637,500	545,836	33.33%	365,100	125,166	34.28%	2,002,600	671,002	33.51%
811	Debt Service - Interest	1,445,400	512,896	35.48%	202,000	55,132	27.29%	1,647,400	568,028	34.48%
	Total Debt Service	3,082,900	1,058,732	34.34%	567,100	180,298	31.79%	3,650,000	1,239,030	33.95%
AVAILABLE FOR CAPITAL OUTLAY		2,208,300	3,708,528	167.94%	1,022,100	475,936	46.56%	3,230,400	4,184,464	129.53%
CAPITAL OUTLAY										
581	Capital - Contractual Services	7,165,000	125,087	1.75%		0	0.00%	7,165,000	125,087	1.75%
591	Capital - Materials and Supplies	2,541,000	295,274	11.62%	538,000	22,866	4.25%	3,079,000	318,140	10.33%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	107,070	26.77%		0	0.00%	400,000	107,070	26.77%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	49,027	22.16%	39,000	6,502	16.67%	260,200	55,529	21.34%
713	Capital - Vehicles	628,000	(70,215)	-11.18%		0	0.00%	628,000	(70,215)	-11.18%
714	Capital - Personal Computers	50,500	894	1.77%		0	0.00%	50,500	894	1.77%
901	Unforeseen Capital Contingencies	250,000	2,309	0.92%		0	0.00%	250,000	2,309	0.92%
	Total Capital Outlay	11,975,700	509,446	4.25%	577,000	29,368	5.09%	12,552,700	538,814	4.29%
RESERVES/DEBT		(9,767,400)	3,199,082	-32.75%	445,100	446,568	100.33%	(9,322,300)	3,645,650	-39.11%

April 30, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,422,074.05
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$13,309,430.92	
Temporary Cash Investments	853,430.61	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$14,762,861.53</u>
Total Investments and Funds		<u><u>\$26,265,125.89</u></u>