

# FINANCIAL and STATISTICAL REPORT for FEBRUARY 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING FEBRUARY 28, 2017 AND FEBRUARY 29, 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$23,273,914.22	\$0.00	\$23,273,914.22	\$21,791,860.76
GENERAL SERVICE	16,217,426.97	2,721,243.12	18,938,670.09	18,377,728.39
INDUSTRIAL	2,344,211.02	0.00	2,344,211.02	2,468,192.58
IRRIGATION AND FROST CONTROL	4,528,916.78	0.00	4,528,916.78	4,776,948.05
STREET LIGHTING	146,300.00	0.00	146,300.00	143,297.42
SALES FOR RESALE	2,305,130.25	0.00	2,305,130.25	2,858,398.95
TOTAL SALES	<u>\$48,815,899.24</u>	<u>\$2,721,243.12</u>	<u>\$51,537,142.36</u>	<u>\$50,416,426.15</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$143,614.35	\$1,741.99	\$145,356.34	\$148,417.88
MISCELLANEOUS SERVICE REVENUE	158,307.67	11,230.00	169,537.67	172,830.05
RENTS	127,360.68	0.00	127,360.68	91,199.88
OTHER OPERATING REVENUE	1,017,527.10	0.00	1,017,527.10	1,046,015.24
TOTAL OTHER REVENUE	<u>\$1,446,809.80</u>	<u>\$12,971.99</u>	<u>\$1,459,781.79</u>	<u>\$1,458,463.05</u>
TOTAL OPERATING REVENUE	\$50,262,709.04	\$2,734,215.11	\$52,996,924.15	\$51,874,889.20
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$39,944.91	\$0.00	\$39,944.91	\$166,999.67
PURCHASED POWER	24,139,913.00	0.00	24,139,913.00	25,032,014.50
OTHER POWER SUPPLY	884,139.18	0.00	884,139.18	752,643.30
TRANSMISSION	78,029.18	0.00	78,029.18	187,762.02
DISTRIBUTION	5,893,516.36	0.00	5,893,516.36	5,756,296.21
TELECOMMUNICATIONS	0.00	928,778.43	928,778.43	1,006,695.67
CUSTOMER ACCOUNTING	1,542,754.59	0.00	1,542,754.59	1,545,842.05
CUSTOMER SERVICE AND INFORMATION	533,192.16	263.25	533,455.41	574,846.18
ADMINISTRATIVE AND GENERAL	3,697,799.61	60,034.89	3,757,834.50	5,106,527.19
TAXES	2,864,390.18	13,979.02	2,878,369.20	2,815,577.72
DEPRECIATION/AMORTIZATION	4,288,620.62	1,629,923.78	5,918,544.40	5,847,799.93
TOTAL OPERATING EXPENSES	<u>\$43,962,299.79</u>	<u>\$2,632,979.37</u>	<u>\$46,595,279.16</u>	<u>\$48,793,004.44</u>
OPERATING RATIO	87.47%	96.30%	87.92%	94.06%
<b><u>NET OPERATING REVENUES</u></b>				
	\$6,300,409.25	\$101,235.74	\$6,401,644.99	\$3,081,884.76
OTHER INCOME	\$4,627,158.87	\$0.00	\$4,627,158.87	\$969,894.68
CONTRIBUTIONS IN AID OF CONSTRUCTION	614,223.61	13,652.21	627,875.82	1,473,338.52
INTEREST EXPENSE	608,130.70	201,914.72	810,045.42	1,268,015.74
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$10,933,661.03</u>	<u>(\$87,026.77)</u>	<u>\$10,846,634.26</u>	<u>\$4,257,102.22</u>
TOTAL NET POSITION, MARCH 1	<u>\$94,547,076.01</u>	<u>\$4,751,965.89</u>	<u>\$99,299,041.90</u>	<u>\$95,041,939.68</u>
<b><u>TOTAL NET POSITION, FEBRUARY 28</u></b>	<u><u>\$105,480,737.04</u></u>	<u><u>\$4,664,939.12</u></u>	<u><u>\$110,145,676.16</u></u>	<u><u>\$99,299,041.90</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING FEBRUARY 28, 2017 AND FEBRUARY 29, 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$3,240,877.80	\$0.00	\$3,240,877.80	\$2,702,788.39
GENERAL SERVICE	1,790,075.00	240,457.01	2,030,532.01	1,854,421.46
INDUSTRIAL	131,017.76	0.00	131,017.76	215,398.31
IRRIGATION AND FROST CONTROL	69.82	0.00	69.82	11.66
STREET LIGHTING	12,344.44	0.00	12,344.44	12,162.21
SALES FOR RESALE	180,752.40	0.00	180,752.40	244,120.50
TOTAL SALES	\$5,355,137.22	\$240,457.01	\$5,595,594.23	\$5,028,902.53
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$12,470.00	\$0.00	\$12,470.00	\$10,070.01
MISCELLANEOUS SERVICE REVENUE	11,871.50	1,750.00	13,621.50	11,206.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	68,758.36	0.00	68,758.36	65,385.32
TOTAL OTHER REVENUE	\$93,099.86	\$1,750.00	\$94,849.86	\$86,661.83
TOTAL OPERATING REVENUE	\$5,448,237.08	\$242,207.01	\$5,690,444.09	\$5,115,564.36
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$4,508.38	\$0.00	\$4,508.38	\$8,605.64
PURCHASED POWER	2,278,919.80	0.00	2,278,919.80	2,374,020.50
OTHER POWER SUPPLY	99,599.35	0.00	99,599.35	52,220.90
TRANSMISSION	1,129.58	0.00	1,129.58	7,835.27
DISTRIBUTION	457,467.62	0.00	457,467.62	526,137.51
TELECOMMUNICATIONS	0.00	97,756.40	97,756.40	126,859.15
CUSTOMER ACCOUNTING	116,908.97	0.00	116,908.97	137,651.39
CUSTOMER SERVICE AND INFORMATION	40,037.15	0.00	40,037.15	53,450.33
ADMINISTRATIVE AND GENERAL	354,856.27	4,175.61	359,031.88	343,345.25
TAXES	318,764.76	1,259.32	320,024.08	282,386.01
DEPRECIATION/AMORTIZATION	368,115.44	135,605.57	503,721.01	503,048.33
TOTAL OPERATING EXPENSES	\$4,040,307.32	\$238,796.90	\$4,279,104.22	\$4,415,560.28
OPERATING RATIO	74.16%	98.59%	75.20%	86.32%
<b><u>NET OPERATING REVENUES</u></b>				
	\$1,407,929.76	\$3,410.11	\$1,411,339.87	\$700,004.08
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	10,248.10	0.00	10,248.10	12,208.12
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	28,523.98
CONTRIBUTIONS IN AID OF CONSTRUCTION	8,480.66	2,188.88	10,669.54	1,568.01
INTEREST EXPENSE	(30,590.49)	(13,248.82)	(43,839.31)	(166,673.66)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<b><u>\$1,396,068.03</u></b>	<b><u>(\$7,649.83)</u></b>	<b><u>\$1,388,418.20</u></b>	<b><u>\$575,630.53</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF FEBRUARY 28, 2017 AND FEBRUARY 29, 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,886,966.39	\$0.00	\$12,886,966.39	\$13,048,018.15
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	1,422,260.24	0.00	1,422,260.24	1,868,604.59
ACCOUNTS RECEIVABLE	3,674,986.83	129,545.87	3,804,532.70	3,308,177.12
MATERIALS AND SUPPLIES	2,451,278.76	0.00	2,451,278.76	2,604,784.17
STORES EXPENSE-UNDISTRIBUTED	201,467.76	0.00	201,467.76	65,033.71
PREPAYMENTS	145,492.82	0.00	145,492.82	97,553.39
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$24,292,480.79</u>	<u>\$129,545.87</u>	<u>\$24,422,026.66</u>	<u>\$24,085,511.68</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$853,244.43	\$0.00	\$853,244.43	\$864,362.64
COMPENSATED ABSENCES	2,000,000.00	0.00	2,000,000.00	1,599,819.95
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,532,744.79</u>	<u>\$0.00</u>	<u>\$11,532,744.79</u>	<u>\$11,143,682.95</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$147,400,271.28	\$14,866,297.27	\$162,266,568.55	\$156,003,938.98
CONSTRUCTION WORK IN PROGRESS	38,890,476.25	56,770.33	38,947,246.58	34,746,002.42
LESS: PROVISION FOR RETIREMENT	(73,206,692.08)	(5,916,041.44)	(79,122,733.52)	(76,112,544.07)
TOTAL UTILITY PLANT	<u>\$113,084,055.45</u>	<u>\$9,007,026.16</u>	<u>\$122,091,081.61</u>	<u>\$114,637,397.33</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	948,984.00	0.00	948,984.00	1,168,926.00
NOTES RECEIVABLE	234,088.57	0.00	234,088.57	296,566.24
DEFERRED OUTFLOWS - DRS PENSION	1,419,949.00	0.00	1,419,949.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	382,987.19	0.00	382,987.19	457,932.71
CLEARING ACCOUNTS	419,774.60	(414,183.77)	5,590.83	(25,480.76)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,405,783.36</u>	<u>(\$414,183.77)</u>	<u>\$2,991,599.59</u>	<u>\$2,777,999.19</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$152,315,064.39</u></u>	<u><u>\$8,722,388.26</u></u>	<u><u>\$161,037,452.65</u></u>	<u><u>\$152,644,591.15</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF FEBRUARY 28, 2017 AND FEBRUARY 29, 2016**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	(\$44,763.53)	\$0.00	(\$44,763.53)	\$254,852.71
ACCOUNTS PAYABLE	2,664,784.61	0.00	2,664,784.61	2,623,416.15
TAXES ACCRUED	1,519,045.37	1,304.52	1,520,349.89	1,433,532.14
MISCELLANEOUS ACCRUED LIABILITIES	68,407.12	0.00	68,407.12	74,042.70
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,207,473.57</u>	<u>\$1,304.52</u>	<u>\$4,208,778.09</u>	<u>\$4,385,843.70</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	386,610.24	0.00	386,610.24	425,615.64
CUSTOMER DEPOSITS	589,972.04	4,000.00	593,972.04	633,447.92
COMPENSATED ABSENCES	2,010,559.20	0.00	2,010,559.20	1,859,012.25
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,853,690.26</u>	<u>\$4,000.00</u>	<u>\$4,857,690.26</u>	<u>\$4,673,075.81</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	948,984.00	948,984.00	1,168,926.00
OTHER LONG TERM DEBT	0.00	3,103,160.62	3,103,160.62	3,247,729.74
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	309,352.48	0.00	309,352.48	318,487.00
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,632,801.52</u>	<u>\$4,052,144.62</u>	<u>\$41,684,946.14</u>	<u>\$42,971,044.74</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$140,362.00	\$0.00	\$140,362.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$140,362.00</u>	<u>\$0.00</u>	<u>\$140,362.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$46,834,327.35</u>	<u>\$4,057,449.14</u>	<u>\$50,891,776.49</u>	<u>\$53,345,549.25</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$81,768,336.34	\$5,903,865.54	\$87,672,201.88	\$78,424,113.30
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,411,134.55	0.00	2,411,134.55	2,383,247.36
RESTRICTED FOR CONTINGENCIES	6,134,468.76	(4,000.00)	6,130,468.76	5,842,359.78
UNRESTRICTED	3,608,397.55	(1,234,926.42)	2,373,471.13	1,090,921.62
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$105,480,737.04</u>	<u>\$4,664,939.12</u>	<u>\$110,145,676.16</u>	<u>\$99,299,041.90</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$152,315,064.39</u></u>	<u><u>\$8,722,388.26</u></u>	<u><u>\$161,037,452.65</u></u>	<u><u>\$152,644,591.15</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - FEBRUARY 28, 2017**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	46,148,000	41,852,000	461,372,000	421,305,000	40,067,000	(70,622,000)	3.51 ¢	3.65 ¢
Wells Dam Power	26,614,000	22,297,000	304,728,000	273,779,000	30,949,000	(53,350,000)	1.32	1.47
Nine Canyon	3,076,000	4,106,000	39,332,000	38,006,000	1,326,000	600,000	7.62	8.01
Other	2,710,000	7,645,000	29,003,000	84,315,000	(55,312,000)	65,486,000	3.24	3.04
<b>TOTAL POWER PURCHASED</b>	<b>78,548,000</b>	<b>75,900,000</b>	<b>834,435,000</b>	<b>817,405,000</b>	<b>17,030,000</b>	<b>(57,886,000)</b>	<b>2.89 ¢</b>	<b>3.06 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	45,297,473	37,240,667	287,959,788	276,637,769	11,322,019	(2,444,987)	8.08 ¢	7.88 ¢
General Service	26,633,554	24,050,995	228,798,552	227,265,929	1,532,623	11,548,875	7.09	6.94
Industrial	2,155,190	3,780,790	40,835,580	44,170,220	(3,334,640)	2,917,670	5.74	5.59
Irrigation & Frost Control	923	158	70,715,128	79,162,418	(8,447,290)	11,235,065	6.40	6.03
Street Lighting	116,389	113,414	1,367,455	1,369,814	(2,359)	15,864	10.70	10.46
Sales for Resale	11,696,000	17,725,000	162,307,000	155,098,000	7,209,000	(84,485,000)	1.42	1.84
<b>TOTAL POWER SALES</b>	<b>85,899,529</b>	<b>82,911,024</b>	<b>791,983,503</b>	<b>783,704,150</b>	<b>8,279,353</b>	<b>(61,212,513)</b>	<b>6.16 ¢</b>	<b>6.10 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>74,203,529</b>	<b>65,186,024</b>	<b>629,676,503</b>	<b>628,606,150</b>	<b>1,070,353</b>	<b>23,272,487</b>	<b>7.39 ¢</b>	<b>7.15 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,125	17,017						
General Service	2,498	2,474						
Industrial	3	3						
Irrigation & Frost Control	1,340	1,345						
Street Lighting	20	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,991</b>	<b>20,865</b>						
<b>BROADBAND END USERS</b>								
					<b>This Year</b>	<b>Last Year</b>		
Fiber					381	350		
Motorola-Wireless					483	600		
New System					1,563	1,243		
<b>TOTAL</b>					<b>2,427</b>	<b>2,193</b>		

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**FEBRUARY 28, 2017**

PERCENT OF YEAR COMPLETE 16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,598,000	10,954,438	24.56%		0	0.00%	44,598,000	10,954,438	24.56%
002	Sales - Wholesale	1,859,200	329,683	17.73%	2,700,000	479,907	17.77%	4,559,200	809,590	17.76%
003	Interest	70,600	7,120	10.08%		0	0.00%	70,600	7,120	10.08%
004	Miscellaneous	1,229,000	59,617	4.85%		0	0.00%	1,229,000	59,617	4.85%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,250,000	64,066	5.13%		5,440	0.00%	1,250,000	69,506	5.56%
007	Grant Proceeds	1,622,800	238,366	14.69%		0	0.00%	1,622,800	238,366	14.69%
	<b>Total Revenue</b>	<b>50,739,600</b>	<b>11,671,370</b>	<b>23.00%</b>	<b>2,700,000</b>	<b>485,347</b>	<b>17.98%</b>	<b>53,439,600</b>	<b>12,156,717</b>	<b>22.75%</b>
<b>EXPENDITURES</b>										
010	Wages	8,265,900	1,176,871	14.24%	329,500	60,642	18.40%	8,595,400	1,237,513	14.40%
011	Benefits	3,331,300	537,944	16.15%	146,600	25,145	17.15%	3,477,900	563,089	16.19%
020	Travel	139,800	12,139	8.68%	10,500	0	0.00%	150,300	12,139	8.08%
021	Tuition	101,500	7,568	7.46%	22,800	0	0.00%	124,300	7,568	6.09%
030	Transportation	839,800	103,705	12.35%	23,200	2,986	12.87%	863,000	106,691	12.36%
040	Insurance	347,600	60,134	17.30%		0	0.00%	347,600	60,134	17.30%
050	Utilities	96,800	11,930	12.32%		0	0.00%	96,800	11,930	12.32%
060	Postage, Printing and Stationery	160,700	13,406	8.34%	300	0	0.00%	161,000	13,406	8.33%
070	Advertising	37,000	10,099	27.29%		0	0.00%	37,000	10,099	27.29%
071	Conservation Expenditures	488,100	23,150	4.74%		0	0.00%	488,100	23,150	4.74%
080	Misc. Contractual Services	2,743,000	383,804	13.99%	136,700	350	0.26%	2,879,700	384,154	13.34%
081	Legal Services	278,900	13,530	4.85%	10,000	0	0.00%	288,900	13,530	4.68%
082	Maintenance Contracts	200,200	10,022	5.01%	110,700	50,792	45.88%	310,900	60,814	19.56%
083	Software Licenses and Support	605,300	131,889	21.79%	87,100	19,839	22.78%	692,400	151,728	21.91%
084	Permits and Fees	14,900	436	2.93%	29,000	3,256	11.23%	43,900	3,692	8.41%
085	Rents and Leases	88,700	18,218	20.54%	73,200	7,893	10.78%	161,900	26,111	16.13%
090	Materials and Supplies	737,300	43,065	5.84%	116,200	342	0.29%	853,500	43,407	5.09%
091	Small Tools (under \$1,000)	47,000	0	0.00%	1,000	0	0.00%	48,000	0	0.00%
092	Miscellaneous	91,800	4,448	4.85%		0	0.00%	91,800	4,448	4.85%
099	Unforeseen Operating Contingency	250,000	9,418	3.77%		0	0.00%	250,000	9,418	3.77%
120	Purchased Power	23,900,800	4,823,336	20.18%		0	0.00%	23,900,800	4,823,336	20.18%
210	Taxes	2,682,000	673,924	25.13%	14,000	2,510	17.93%	2,696,000	676,434	25.09%
	<b>Total Expenditures</b>	<b>45,448,400</b>	<b>8,069,036</b>	<b>17.75%</b>	<b>1,110,800</b>	<b>173,755</b>	<b>15.64%</b>	<b>46,559,200</b>	<b>8,242,791</b>	<b>17.70%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,637,500	272,918	16.67%	365,100	62,649	17.16%	2,002,600	335,567	16.76%
811	Debt Service - Interest	1,445,400	255,599	17.68%	202,000	28,349	14.03%	1,647,400	283,948	17.24%
	<b>Total Debt Service</b>	<b>3,082,900</b>	<b>528,517</b>	<b>17.14%</b>	<b>567,100</b>	<b>90,998</b>	<b>16.05%</b>	<b>3,650,000</b>	<b>619,515</b>	<b>16.97%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,208,300</b>	<b>3,073,817</b>	<b>139.19%</b>	<b>1,022,100</b>	<b>220,594</b>	<b>21.58%</b>	<b>3,230,400</b>	<b>3,294,411</b>	<b>101.98%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	7,165,000	72,572	1.01%		0	0.00%	7,165,000	72,572	1.01%
591	Capital - Materials and Supplies	2,541,000	119,690	4.71%	538,000	18,158	3.38%	3,079,000	137,848	4.48%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	83,179	20.79%		0	0.00%	400,000	83,179	20.79%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	0	0.00%	39,000	0	0.00%	260,200	0	0.00%
713	Capital - Vehicles	628,000	(34,851)	-5.55%		0	0.00%	628,000	(34,851)	-5.55%
714	Capital - Personal Computers	50,500	0	0.00%		0	0.00%	50,500	0	0.00%
901	Unforeseen Capital Contingencies	250,000	2,309	0.92%		0	0.00%	250,000	2,309	0.92%
	<b>Total Capital Outlay</b>	<b>11,975,700</b>	<b>242,899</b>	<b>2.03%</b>	<b>577,000</b>	<b>18,158</b>	<b>3.15%</b>	<b>12,552,700</b>	<b>261,057</b>	<b>2.08%</b>
<b>RESERVES/DEBT</b>		<b>(9,767,400)</b>	<b>2,830,918</b>	<b>-28.98%</b>	<b>445,100</b>	<b>202,436</b>	<b>45.48%</b>	<b>(9,322,300)</b>	<b>3,033,354</b>	<b>-32.54%</b>

## February 28, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$853,244.43
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	2,000,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$10,080,190.31
Revenue Fund - Less Warrants Outstanding	\$11,342,537.51	
Temporary Cash Investments	1,422,260.23	
Customer Deposit Reserve	<u>600,000.00</u>	\$13,364,797.74
Total Investments and Funds		<u><u>\$24,298,232.48</u></u>