

FINANCIAL and STATISTICAL REPORT for JANUARY 2017



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JANUARY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$22,735,824.81	\$0.00	\$22,735,824.81	\$21,480,270.47
GENERAL SERVICE	16,062,286.92	2,700,272.62	18,762,559.54	18,217,822.99
INDUSTRIAL	2,428,591.57	0.00	2,428,591.57	2,461,169.54
IRRIGATION AND FROST CONTROL	4,528,858.62	0.00	4,528,858.62	4,776,936.39
STREET LIGHTING	146,117.77	0.00	146,117.77	142,962.10
SALES FOR RESALE	2,368,498.35	0.00	2,368,498.35	3,059,581.95
TOTAL SALES	<u>\$48,270,178.04</u>	<u>\$2,700,272.62</u>	<u>\$50,970,450.66</u>	<u>\$50,138,743.44</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$140,974.35	\$1,982.00	\$142,956.35	\$152,681.13
MISCELLANEOUS SERVICE REVENUE	156,832.67	10,290.00	167,122.67	179,154.05
RENTS	127,360.68	0.00	127,360.68	91,199.88
OTHER OPERATING REVENUE	1,014,154.06	0.00	1,014,154.06	1,083,227.83
TOTAL OTHER REVENUE	<u>\$1,439,321.76</u>	<u>\$12,272.00</u>	<u>\$1,451,593.76</u>	<u>\$1,506,262.89</u>
TOTAL OPERATING REVENUE	<u>\$49,709,499.80</u>	<u>\$2,712,544.62</u>	<u>\$52,422,044.42</u>	<u>\$51,645,006.33</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$44,042.17	\$0.00	\$44,042.17	\$165,945.67
PURCHASED POWER	24,235,013.70	0.00	24,235,013.70	24,809,816.50
OTHER POWER SUPPLY	836,760.73	0.00	836,760.73	809,427.68
TRANSMISSION	84,734.87	0.00	84,734.87	179,926.75
DISTRIBUTION	5,962,186.25	0.00	5,962,186.25	5,631,501.00
TELECOMMUNICATIONS	0.00	957,881.18	957,881.18	1,012,978.56
CUSTOMER ACCOUNTING	1,563,497.01	0.00	1,563,497.01	1,525,602.94
CUSTOMER SERVICE AND INFORMATION	546,605.34	263.25	546,868.59	581,050.73
ADMINISTRATIVE AND GENERAL	3,680,483.59	61,664.28	3,742,147.87	5,067,969.80
TAXES	2,826,901.88	13,829.25	2,840,731.13	2,786,814.93
DEPRECIATION/AMORTIZATION	4,283,824.45	1,634,047.27	5,917,871.72	5,833,050.85
TOTAL OPERATING EXPENSES	<u>\$44,064,049.99</u>	<u>\$2,667,685.23</u>	<u>\$46,731,735.22</u>	<u>\$48,404,085.41</u>
OPERATING RATIO	88.64%	98.35%	89.15%	93.72%
<u>NET OPERATING REVENUES</u>				
	\$5,645,449.81	\$44,859.39	\$5,690,309.20	\$3,240,920.92
OTHER INCOME	\$4,657,642.87	\$0.00	\$4,657,642.87	\$1,617,466.67
CONTRIBUTIONS IN AID OF CONSTRUCTION	607,310.96	11,463.33	618,774.29	1,500,999.93
INTEREST EXPENSE	724,980.56	207,899.21	932,879.77	1,217,814.91
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$10,185,423.08</u>	<u>(\$151,576.49)</u>	<u>\$10,033,846.59</u>	<u>\$5,141,572.61</u>
TOTAL NET POSITION, FEBRUARY 1	<u>\$93,899,245.93</u>	<u>\$4,824,165.44</u>	<u>\$98,723,411.37</u>	<u>\$93,581,838.76</u>
<u>TOTAL NET POSITION, JANUARY 31</u>	<u><u>\$104,084,669.01</u></u>	<u><u>\$4,672,588.95</u></u>	<u><u>\$108,757,257.96</u></u>	<u><u>\$98,723,411.37</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JANUARY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$3,641,134.54	\$0.00	\$3,641,134.54	\$3,037,064.83
GENERAL SERVICE	1,891,271.98	236,156.51	2,127,428.49	1,949,666.23
INDUSTRIAL	190,425.65	0.00	190,425.65	206,417.62
IRRIGATION AND FROST CONTROL	84.12	0.00	84.12	0.00
STREET LIGHTING	12,169.41	0.00	12,169.41	12,162.21
SALES FOR RESALE	148,930.80	0.00	148,930.80	231,906.70
TOTAL SALES	\$5,884,016.50	\$236,156.51	\$6,120,173.01	\$5,437,217.59
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,430.00	\$603.66	\$14,033.66	\$12,524.59
MISCELLANEOUS SERVICE REVENUE	7,246.00	940.00	8,186.00	13,794.50
RENTS	18,080.40	0.00	18,080.40	0.00
OTHER OPERATING REVENUE	83,698.77	0.00	83,698.77	156,514.46
TOTAL OTHER REVENUE	\$122,455.17	\$1,543.66	\$123,998.83	\$182,833.55
TOTAL OPERATING REVENUE	\$6,006,471.67	\$237,700.17	\$6,244,171.84	\$5,620,051.14
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$7,901.68	\$0.00	\$7,901.68	\$5,239.65
PURCHASED POWER	2,544,416.10	0.00	2,544,416.10	2,623,893.00
OTHER POWER SUPPLY	76,755.26	0.00	76,755.26	47,770.89
TRANSMISSION	4,270.33	0.00	4,270.33	806.00
DISTRIBUTION	578,157.48	0.00	578,157.48	506,286.67
TELECOMMUNICATIONS	0.00	66,695.69	66,695.69	34,364.83
CUSTOMER ACCOUNTING	112,298.59	0.00	112,298.59	100,351.62
CUSTOMER SERVICE AND INFORMATION	26,799.12	0.00	26,799.12	11,673.52
ADMINISTRATIVE AND GENERAL	478,242.82	4,346.79	482,589.61	417,513.04
TAXES	355,159.17	1,251.34	356,410.51	310,853.35
DEPRECIATION/AMORTIZATION	365,650.00	135,293.61	500,943.61	489,328.21
TOTAL OPERATING EXPENSES	\$4,549,650.55	\$207,587.43	\$4,757,237.98	\$4,548,080.78
OPERATING RATIO	75.75%	87.33%	76.19%	80.93%
<u>NET OPERATING REVENUES</u>				
	\$1,456,821.12	\$30,112.74	\$1,486,933.86	\$1,071,970.36
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,981.14	0.00	9,981.14	12,660.50
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	141,453.31	0.00	141,453.31	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	55,585.28	3,251.25	58,836.53	207,374.06
INTEREST EXPENSE	(33,486.02)	(15,099.54)	(48,585.56)	(90,369.88)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$1,630,354.83</u>	<u>\$18,264.45</u>	<u>\$1,648,619.28</u>	<u>\$1,201,635.04</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$12,354,384.90	\$0.00	\$12,354,384.90	\$12,360,958.77
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	1,706,675.05	0.00	1,706,675.05	2,156,725.47
ACCOUNTS RECEIVABLE	3,509,169.68	108,594.07	3,617,763.75	3,463,660.17
MATERIALS AND SUPPLIES	2,456,135.92	0.00	2,456,135.92	2,533,951.20
STORES EXPENSE-UNDISTRIBUTED	170,984.30	0.00	170,984.30	32,743.64
PREPAYMENTS	174,432.05	0.00	174,432.05	116,978.81
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	\$23,881,809.89	\$108,594.07	\$23,990,403.96	\$23,758,358.61
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$568,829.62	\$0.00	\$568,829.62	\$576,241.76
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$10,848,329.98	\$0.00	\$10,848,329.98	\$10,855,742.12
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$147,271,955.86	\$15,313,045.96	\$162,585,001.82	\$155,866,526.14
CONSTRUCTION WORK IN PROGRESS	38,530,777.42	56,671.74	38,587,449.16	34,606,080.92
LESS: PROVISION FOR RETIREMENT	(72,844,058.65)	(6,228,527.15)	(79,072,585.80)	(75,633,072.29)
TOTAL UTILITY PLANT	\$112,958,674.63	\$9,141,190.55	\$122,099,865.18	\$114,839,534.77
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	968,070.00	0.00	968,070.00	1,187,104.00
NOTES RECEIVABLE	239,969.51	0.00	239,969.51	307,204.95
DEFERRED OUTFLOWS - DRS PENSION	1,419,949.00	0.00	1,419,949.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	389,232.65	0.00	389,232.65	464,178.17
CLEARING ACCOUNTS	481,287.08	(488,865.13)	(7,578.05)	(19,307.28)
TOTAL OTHER ASSETS & DEFERRALS	\$3,498,508.24	(\$488,865.13)	\$3,009,643.11	\$2,819,234.84
<u>TOTAL ASSETS</u>	<u>\$151,187,322.74</u>	<u>\$8,760,919.49</u>	<u>\$159,948,242.23</u>	<u>\$152,272,870.34</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JANUARY 31, 2017 AND 2016

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2017	TOTALS 2016
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$165,372.65	\$0.00	\$165,372.65	\$323,572.39
ACCOUNTS PAYABLE	2,886,588.98	0.00	2,886,588.98	2,965,684.84
TAXES ACCRUED	1,440,845.92	1,339.89	1,442,185.81	1,368,559.83
MISCELLANEOUS ACCRUED LIABILITIES	60,448.79	0.00	60,448.79	64,251.04
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,553,256.34</u>	<u>\$1,339.89</u>	<u>\$4,554,596.23</u>	<u>\$4,722,068.10</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	257,740.16	0.00	257,740.16	283,743.76
CUSTOMER DEPOSITS	669,438.94	3,000.00	672,438.94	638,147.79
COMPENSATED ABSENCES	1,981,744.78	0.00	1,981,744.78	1,833,266.37
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,775,472.66</u>	<u>\$3,000.00</u>	<u>\$4,778,472.66</u>	<u>\$4,510,157.92</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	968,070.00	968,070.00	1,187,104.00
OTHER LONG TERM DEBT	0.00	3,115,920.65	3,115,920.65	3,259,393.74
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	310,113.69	0.00	310,113.69	319,248.21
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	<u>\$37,633,562.73</u>	<u>\$4,083,990.65</u>	<u>\$41,717,553.38</u>	<u>\$43,001,647.95</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$140,362.00	\$0.00	\$140,362.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$140,362.00</u>	<u>\$0.00</u>	<u>\$140,362.00</u>	<u>\$1,315,585.00</u>
TOTAL LIABILITIES	<u>\$47,102,653.73</u>	<u>\$4,088,330.54</u>	<u>\$51,190,984.27</u>	<u>\$53,549,458.97</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$81,648,439.77	\$6,025,269.90	\$87,673,709.67	\$78,620,070.99
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,255,589.82	0.00	2,255,589.82	2,236,998.36
RESTRICTED FOR CONTINGENCIES	5,683,816.28	(3,000.00)	5,680,816.28	5,863,585.84
UNRESTRICTED	2,938,423.30	(1,349,680.95)	1,588,742.35	444,356.34
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$104,084,669.01</u>	<u>\$4,672,588.95</u>	<u>\$108,757,257.96</u>	<u>\$98,723,411.37</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$151,187,322.74</u></u>	<u><u>\$8,760,919.49</u></u>	<u><u>\$159,948,242.23</u></u>	<u><u>\$152,272,870.34</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JANUARY 31, 2017

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	51,382,000	46,205,000	457,076,000	428,850,000	28,226,000	(52,284,000)	3.54 ¢	3.58 ¢
Wells Dam Power	30,230,000	23,293,000	300,411,000	283,089,000	17,322,000	(26,990,000)	1.33	1.43
Nine Canyon	1,870,000	2,347,000	40,362,000	36,185,000	4,177,000	(2,948,000)	7.44	8.41
Other	7,345,000	12,730,000	33,938,000	76,991,000	(43,053,000)	48,828,000	3.12	3.07
TOTAL POWER PURCHASED	90,827,000	84,575,000	831,787,000	825,115,000	6,672,000	(33,394,000)	2.91 ¢	3.01 ¢
POWER SALES - KWH								
Residential	51,124,115	42,227,740	279,902,982	273,570,778	6,332,204	(11,328,392)	8.12 ¢	7.85 ¢
General Service	28,251,787	25,541,130	226,215,993	225,718,306	497,687	9,737,266	7.10	6.91
Industrial	3,282,950	3,616,960	42,461,180	44,235,330	(1,774,150)	3,687,260	5.72	5.56
Irrigation & Frost Control	1,112	0	70,714,363	79,162,260	(8,447,897)	11,234,907	6.40	6.03
Street Lighting	113,461	113,414	1,364,480	1,369,274	(4,794)	8,377	10.71	10.44
Sales for Resale	5,750,000	11,675,000	168,336,000	169,829,000	(1,493,000)	(39,875,000)	1.41	1.80
TOTAL POWER SALES	88,523,425	83,174,244	788,994,998	793,884,948	(4,889,950)	(26,535,582)	6.12 ¢	5.99 ¢
RETAIL SALES - KWH	82,773,425	71,499,244	620,658,998	624,055,948	(3,396,950)	13,339,418	7.40 ¢	7.13 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,124	17,019						
General Service	2,500	2,474						
Industrial	3	3						
Irrigation & Frost Control	1,342	1,345						
Street Lighting	21	21						
Sales for Resale	5	5						
TOTAL	20,995	20,867						
BROADBAND END USERS							This Year	Last Year
Fiber							372	354
Motorola-Wireless							488	599
New System							1,521	1,219
TOTAL							2,381	2,172

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JANUARY 31, 2017

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,598,000	5,755,712	12.91%		0	0.00%	44,598,000	5,755,712	12.91%
002	Sales - Wholesale	1,859,200	148,931	8.01%	2,700,000	237,700	8.80%	4,559,200	386,631	8.48%
003	Interest	70,600	3,023	4.28%		0	0.00%	70,600	3,023	4.28%
004	Miscellaneous	1,229,000	20,929	1.70%		0	0.00%	1,229,000	20,929	1.70%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,250,000	55,585	4.45%		3,251	0.00%	1,250,000	58,836	4.71%
007	Grant Proceeds	1,622,800	206,828	12.75%		0	0.00%	1,622,800	206,828	12.75%
	Total Revenue	50,739,600	6,209,088	12.24%	2,700,000	240,951	8.92%	53,439,600	6,450,039	12.07%
EXPENDITURES										
010	Wages	8,265,900	618,257	7.48%	329,500	31,137	9.45%	8,595,400	649,394	7.56%
011	Benefits	3,331,300	299,346	8.99%	146,600	13,046	8.90%	3,477,900	312,392	8.98%
020	Travel	139,800	5,045	3.61%	10,500	0	0.00%	150,300	5,045	3.36%
021	Tuition	101,500	0	0.00%	22,800	0	0.00%	124,300	0	0.00%
030	Transportation	839,800	56,190	6.69%	23,200	1,128	4.86%	863,000	57,318	6.64%
040	Insurance	347,600	31,195	8.97%		0	0.00%	347,600	31,195	8.97%
050	Utilities	96,800	4,828	4.99%		0	0.00%	96,800	4,828	4.99%
060	Postage, Printing and Stationery	160,700	4,202	2.61%	300	0	0.00%	161,000	4,202	2.61%
070	Advertising	37,000	0	0.00%		0	0.00%	37,000	0	0.00%
071	Conservation Expenditures	488,100	14,397	2.95%		0	0.00%	488,100	14,397	2.95%
080	Misc. Contractual Services	2,743,000	298,126	10.87%	136,700	0	0.00%	2,879,700	298,126	10.35%
081	Legal Services	278,900	0	0.00%	10,000	0	0.00%	288,900	0	0.00%
082	Maintenance Contracts	200,200	3,946	1.97%	110,700	590	0.53%	310,900	4,536	1.46%
083	Software Licenses and Support	605,300	38,571	6.37%	87,100	18,162	20.85%	692,400	56,733	8.19%
084	Permits and Fees	14,900	75	0.50%	29,000	1,000	3.45%	43,900	1,075	2.45%
085	Rents and Leases	88,700	6,613	7.46%	73,200	3,096	4.23%	161,900	9,709	6.00%
090	Materials and Supplies	737,300	9,438	1.28%	116,200	33	0.03%	853,500	9,471	1.11%
091	Small Tools (under \$1,000)	47,000	0	0.00%	1,000	0	0.00%	48,000	0	0.00%
092	Miscellaneous	91,800	6,248	6.81%		0	0.00%	91,800	6,248	6.81%
099	Unforeseen Operating Contingency	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
120	Purchased Power	23,900,800	2,544,416	10.65%		0	0.00%	23,900,800	2,544,416	10.65%
210	Taxes	2,682,000	355,159	13.24%	14,000	1,251	8.94%	2,696,000	356,410	13.22%
	Total Expenditures	45,448,400	4,296,052	9.45%	1,110,800	69,443	6.25%	46,559,200	4,365,495	9.38%
DEBT SERVICE										
810	Debt Service - Principal	1,637,500	136,459	8.33%	365,100	30,803	8.44%	2,002,600	167,262	8.35%
811	Debt Service - Interest	1,445,400	127,396	8.81%	202,000	15,100	7.48%	1,647,400	142,496	8.65%
	Total Debt Service	3,082,900	263,855	8.56%	567,100	45,903	8.09%	3,650,000	309,758	8.49%
AVAILABLE FOR CAPITAL OUTLAY		2,208,300	1,649,181	74.68%	1,022,100	125,605	12.29%	3,230,400	1,774,786	54.94%
CAPITAL OUTLAY										
581	Capital - Contractual Services	7,165,000	(138,801)	-1.94%		0	0.00%	7,165,000	(138,801)	-1.94%
591	Capital - Materials and Supplies	2,541,000	30,140	1.19%	538,000	17,863	3.32%	3,079,000	48,003	1.56%
592	Capital - Meter Purchases	95,000	0	0.00%		0	0.00%	95,000	0	0.00%
593	Capital - Transformer Purchases	400,000	83,179	20.79%		0	0.00%	400,000	83,179	20.79%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	620,000	0	0.00%		0	0.00%	620,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	221,200	0	0.00%	39,000	0	0.00%	260,200	0	0.00%
713	Capital - Vehicles	628,000	(17,627)	-2.81%		0	0.00%	628,000	(17,627)	-2.81%
714	Capital - Personal Computers	50,500	0	0.00%		0	0.00%	50,500	0	0.00%
901	Unforeseen Capital Contingencies	250,000	0	0.00%		0	0.00%	250,000	0	0.00%
	Total Capital Outlay	11,975,700	(43,109)	-0.36%	577,000	17,863	3.10%	12,552,700	(25,246)	-0.20%
RESERVES/DEBT		(9,767,400)	1,692,290	-17.33%	445,100	107,742	24.21%	(9,322,300)	1,800,032	-19.31%

January 31, 2017

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$568,829.62
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,680,190.31
Revenue Fund - Less Warrants Outstanding	\$10,813,733.76	
Temporary Cash Investments	1,706,675.04	
Customer Deposit Reserve	<u>600,000.00</u>	\$13,120,408.80
Total Investments and Funds		<u><u>\$23,369,428.73</u></u>