

# FINANCIAL and STATISTICAL REPORT for DECEMBER 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING DECEMBER 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$22,131,755.10	\$0.00	\$22,131,755.10	\$21,113,464.65
GENERAL SERVICE	15,902,363.66	2,682,433.62	18,584,797.28	18,003,620.19
INDUSTRIAL	2,444,583.54	0.00	2,444,583.54	2,453,500.57
IRRIGATION AND FROST CONTROL	4,528,774.50	0.00	4,528,774.50	4,776,954.76
STREET LIGHTING	146,110.57	0.00	146,110.57	142,626.78
SALES FOR RESALE	2,451,474.25	0.00	2,451,474.25	3,189,997.25
TOTAL SALES	<u>\$47,605,061.62</u>	<u>\$2,682,433.62</u>	<u>\$50,287,495.24</u>	<u>\$49,680,164.20</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$140,044.35	\$1,402.93	\$141,447.28	\$154,106.73
MISCELLANEOUS SERVICE REVENUE	161,991.17	10,740.00	172,731.17	179,726.05
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,086,969.75	0.00	1,086,969.75	948,822.11
TOTAL OTHER REVENUE	<u>\$1,498,285.55</u>	<u>\$12,142.93</u>	<u>\$1,510,428.48</u>	<u>\$1,391,935.17</u>
TOTAL OPERATING REVENUE	<u>\$49,103,347.17</u>	<u>\$2,694,576.55</u>	<u>\$51,797,923.72</u>	<u>\$51,072,099.37</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$41,380.14	\$0.00	\$41,380.14	\$168,641.01
PURCHASED POWER	24,314,490.60	0.00	24,314,490.60	24,388,885.50
OTHER POWER SUPPLY	807,776.36	0.00	807,776.36	811,617.36
TRANSMISSION	81,270.54	0.00	81,270.54	179,120.75
DISTRIBUTION	5,890,315.44	0.00	5,890,315.44	5,555,223.01
TELECOMMUNICATIONS	0.00	925,550.32	925,550.32	1,015,892.03
CUSTOMER ACCOUNTING	1,551,550.04	0.00	1,551,550.04	1,521,405.99
CUSTOMER SERVICE AND INFORMATION	532,246.92	(503.93)	531,742.99	567,434.14
ADMINISTRATIVE AND GENERAL	3,615,611.69	61,459.61	3,677,071.30	5,048,381.59
TAXES	2,781,486.71	13,687.26	2,795,173.97	2,742,671.78
DEPRECIATION/AMORTIZATION	4,267,729.51	1,638,526.81	5,906,256.32	5,841,292.58
TOTAL OPERATING EXPENSES	<u>\$43,883,857.95</u>	<u>\$2,638,720.07</u>	<u>\$46,522,578.02</u>	<u>\$47,840,565.74</u>
OPERATING RATIO	89.37%	97.93%	89.82%	93.67%
<b><u>NET OPERATING REVENUES</u></b>				
	\$5,219,489.22	\$55,856.48	\$5,275,345.70	\$3,231,533.63
OTHER INCOME	\$4,518,868.92	\$0.00	\$4,518,868.92	\$2,539,753.02
CONTRIBUTIONS IN AID OF CONSTRUCTION	759,099.74	8,212.08	767,311.82	1,397,164.19
INTEREST EXPENSE	762,535.46	212,128.63	974,664.09	1,230,592.95
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$9,734,922.42</u>	<u>(\$148,060.07)</u>	<u>\$9,586,862.35</u>	<u>\$5,937,857.89</u>
TOTAL NET POSITION, JANUARY 1	<u>\$92,719,391.76</u>	<u>\$4,802,384.57</u>	<u>\$97,521,776.33</u>	<u>\$91,583,918.44</u>
<b><u>TOTAL NET POSITION, DECEMBER 31</u></b>	<u><u>\$102,454,314.18</u></u>	<u><u>\$4,654,324.50</u></u>	<u><u>\$107,108,638.68</u></u>	<u><u>\$97,521,776.33</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING DECEMBER 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,787,306.12	\$0.00	\$2,787,306.12	\$2,580,474.54
GENERAL SERVICE	1,602,101.76	230,853.51	1,832,955.27	1,760,656.31
INDUSTRIAL	192,442.84	0.00	192,442.84	191,100.95
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	10.05
STREET LIGHTING	12,115.84	0.00	12,115.84	10,399.08
SALES FOR RESALE	99,151.00	0.00	99,151.00	215,194.00
TOTAL SALES	<u>\$4,693,117.56</u>	<u>\$230,853.51</u>	<u>\$4,923,971.07</u>	<u>\$4,757,834.93</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$5,980.00	\$250.29	\$6,230.29	\$11,280.00
MISCELLANEOUS SERVICE REVENUE	7,849.67	510.00	8,359.67	10,873.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	98,374.39	0.00	98,374.39	85,973.65
TOTAL OTHER REVENUE	<u>\$112,204.06</u>	<u>\$760.29</u>	<u>\$112,964.35</u>	<u>\$108,126.65</u>
TOTAL OPERATING REVENUE	<u>\$4,805,321.62</u>	<u>\$231,613.80</u>	<u>\$5,036,935.42</u>	<u>\$4,865,961.58</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$3,319.89	\$0.00	\$3,319.89	\$54,565.43
PURCHASED POWER	2,249,210.50	0.00	2,249,210.50	2,418,993.50
OTHER POWER SUPPLY	47,852.87	0.00	47,852.87	76,081.07
TRANSMISSION	11,116.00	0.00	11,116.00	5,729.29
DISTRIBUTION	365,737.37	0.00	365,737.37	494,850.93
TELECOMMUNICATIONS	0.00	48,327.37	48,327.37	103,149.08
CUSTOMER ACCOUNTING	97,605.08	0.00	97,605.08	119,574.62
CUSTOMER SERVICE AND INFORMATION	57,579.07	(162.82)	57,416.25	31,373.25
ADMINISTRATIVE AND GENERAL	(310,294.93)	4,341.49	(305,953.44)	1,215,188.33
TAXES	261,606.44	1,169.55	262,775.99	269,761.72
DEPRECIATION/AMORTIZATION	354,777.04	133,999.26	488,776.30	486,443.01
TOTAL OPERATING EXPENSES	<u>\$3,138,509.33</u>	<u>\$187,674.85</u>	<u>\$3,326,184.18</u>	<u>\$5,275,710.23</u>
OPERATING RATIO	65.31%	81.03%	66.04%	108.42%
<b><u>NET OPERATING REVENUES</u></b>				
	\$1,666,812.29	\$43,938.95	\$1,710,751.24	(\$409,748.65)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	27,487.13	0.00	27,487.13	20,871.25
GAIN/LOSS ON DISPOSITION OF PROPERTY	(26,335.44)	0.00	(26,335.44)	(1,650,380.68)
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	(7,770.03)	292.78	(7,477.25)	(59,253.72)
INTEREST EXPENSE	(73,053.51)	(14,531.04)	(87,584.55)	(90,436.82)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$1,587,140.44</u></u>	<u><u>\$29,700.69</u></u>	<u><u>\$1,616,841.13</u></u>	<u><u>(\$2,188,948.62)</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF DECEMBER 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,531,005.79	\$0.00	\$12,531,005.79	\$12,829,997.75
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	991,089.86	0.00	991,089.86	2,444,846.35
ACCOUNTS RECEIVABLE	3,030,930.33	194,347.97	3,225,278.30	2,859,946.80
MATERIALS AND SUPPLIES	2,426,009.88	0.00	2,426,009.88	2,488,999.82
STORES EXPENSE-UNDISTRIBUTED	145,833.66	0.00	145,833.66	22,047.08
PREPAYMENTS	71,636.22	0.00	71,636.22	21,140.43
ACCRUED UTILITY REVENUES	3,489,777.99	0.00	3,489,777.99	3,073,390.55
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,706,533.73</u>	<u>\$194,347.97</u>	<u>\$22,900,881.70</u>	<u>\$23,760,318.78</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$284,414.81	\$0.00	\$284,414.81	\$288,120.88
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$10,563,915.17</u>	<u>\$0.00</u>	<u>\$10,563,915.17</u>	<u>\$10,567,621.24</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$146,436,550.58	\$15,280,946.43	\$161,717,497.01	\$152,285,942.39
CONSTRUCTION WORK IN PROGRESS	39,285,237.74	76,703.54	39,361,941.28	38,180,195.93
LESS: PROVISION FOR RETIREMENT	(72,569,047.76)	(6,095,430.17)	(78,664,477.93)	(75,422,710.94)
TOTAL UTILITY PLANT	<u>\$113,152,740.56</u>	<u>\$9,262,219.80</u>	<u>\$122,414,960.36</u>	<u>\$115,043,427.38</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	987,156.00	0.00	987,156.00	1,205,282.00
NOTES RECEIVABLE	246,220.22	0.00	246,220.22	312,089.93
DEFERRED OUTFLOWS - DRS PENSION	1,419,949.00	0.00	1,419,949.00	880,055.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	395,478.11	0.00	395,478.11	470,423.63
CLEARING ACCOUNTS	682,582.95	(682,582.95)	0.00	0.00
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,731,386.28</u>	<u>(\$682,582.95)</u>	<u>\$3,048,803.33</u>	<u>\$2,867,850.56</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$150,154,575.74</u></u>	<u><u>\$8,773,984.82</u></u>	<u><u>\$158,928,560.56</u></u>	<u><u>\$152,239,217.96</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF DECEMBER 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$157,229.27	\$0.00	\$157,229.27	\$247,767.86
ACCOUNTS PAYABLE	3,863,504.53	1,000.00	3,864,504.53	4,451,573.41
TAXES ACCRUED	1,215,719.73	1,367.20	1,217,086.93	1,217,276.16
MISCELLANEOUS ACCRUED LIABILITIES	93,457.98	0.00	93,457.98	109,318.79
TOTAL CURRENT AND ACCRUED LIABILITIES	\$5,329,911.51	\$2,367.20	\$5,332,278.71	\$6,025,936.22
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,866,548.78	\$0.00	\$1,866,548.78	\$1,755,000.00
INTEREST ON LONG TERM DEBT	128,870.08	0.00	128,870.08	141,871.88
CUSTOMER DEPOSITS	664,326.49	2,500.00	666,826.49	639,689.60
COMPENSATED ABSENCES	1,935,918.76	0.00	1,935,918.76	1,807,138.15
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,595,664.11	\$2,500.00	\$4,598,164.11	\$4,343,699.63
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$29,522,805.04	\$0.00	\$29,522,805.04	\$31,350,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	987,156.00	987,156.00	1,205,282.00
OTHER LONG TERM DEBT	0.00	3,127,637.12	3,127,637.12	3,271,027.36
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	310,874.90	0.00	310,874.90	320,009.42
NET PENSION LIABILITY	7,800,644.00	0.00	7,800,644.00	6,885,902.00
TOTAL NONCURRENT LIABILITIES	\$37,634,323.94	\$4,114,793.12	\$41,749,117.06	\$43,032,220.78
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$140,362.00	\$0.00	\$140,362.00	\$1,315,585.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$140,362.00	\$0.00	\$140,362.00	\$1,315,585.00
TOTAL LIABILITIES	\$47,700,261.56	\$4,119,660.32	\$51,819,921.88	\$54,717,441.63
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$81,847,989.95	\$6,134,582.68	\$87,982,572.63	\$78,817,814.23
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,100,045.09	0.00	2,100,045.09	2,090,749.36
RESTRICTED FOR CONTINGENCIES	5,734,754.75	(2,500.00)	5,732,254.75	5,888,172.25
UNRESTRICTED	1,213,124.55	(1,477,758.18)	(264,633.63)	(833,359.35)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$102,454,314.18	\$4,654,324.50	\$107,108,638.68	\$97,521,776.33
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$150,154,575.74</u></b>	<b><u>\$8,773,984.82</u></b>	<b><u>\$158,928,560.56</u></b>	<b><u>\$152,239,217.96</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - DECEMBER 31, 2016**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	46,476,000	43,289,000	451,899,000	434,936,000	16,963,000	(38,886,000)	3.58 ¢	3.52 ¢
Wells Dam Power	28,711,000	21,475,000	293,474,000	291,554,000	1,920,000	(9,063,000)	1.36	1.39
Nine Canyon	3,984,000	4,691,000	40,839,000	35,544,000	5,295,000	(5,069,000)	7.37	8.56
Other	8,215,000	14,395,000	39,323,000	64,871,000	(25,548,000)	34,878,000	2.93	3.09
<b>TOTAL POWER PURCHASED</b>	<b>87,386,000</b>	<b>83,850,000</b>	<b>825,535,000</b>	<b>826,905,000</b>	<b>(1,370,000)</b>	<b>(18,140,000)</b>	<b>2.95 ¢</b>	<b>2.95 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	32,955,445	34,300,631	271,006,607	269,949,470	1,057,137	(18,769,949)	8.17 ¢	7.82 ¢
General Service	21,980,550	22,233,812	223,505,336	223,376,404	128,932	6,839,384	7.11	6.89
Industrial	3,553,460	3,567,430	42,795,190	44,235,060	(1,439,870)	4,391,730	5.71	5.55
Irrigation & Frost Control	0	136	70,713,251	79,162,514	(8,449,263)	11,231,369	6.40	6.03
Street Lighting	113,461	113,414	1,364,433	1,368,734	(4,301)	8,737	10.71	10.42
Sales for Resale	4,400,000	12,100,000	174,261,000	175,444,000	(1,183,000)	(23,300,000)	1.41	1.82
<b>TOTAL POWER SALES</b>	<b>63,002,916</b>	<b>72,315,423</b>	<b>783,645,817</b>	<b>793,536,182</b>	<b>(9,890,365)</b>	<b>(19,598,729)</b>	<b>6.07 ¢</b>	<b>5.93 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>58,602,916</b>	<b>60,215,423</b>	<b>609,384,817</b>	<b>618,092,182</b>	<b>(8,707,365)</b>	<b>3,701,271</b>	<b>7.41 ¢</b>	<b>7.10 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,121	17,026						
General Service	2,500	2,472						
Industrial	3	3						
Irrigation & Frost Control	1,343	1,344						
Street Lighting	21	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,993</b>	<b>20,871</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							373	354
Motorola-Wireless							495	607
New System							1,508	1,170
<b>TOTAL</b>							<b>2,376</b>	<b>2,131</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**DECEMBER 31, 2016**

PERCENT OF YEAR COMPLETE    100.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	45,909,000	45,455,459	99.01%		0	0.00%	45,909,000	45,455,459	99.01%
002	Sales - Wholesale	1,939,800	2,451,474	126.38%	2,640,000	2,694,578	102.07%	4,579,800	5,146,052	112.36%
003	Interest	41,000	61,006	148.80%		0	0.00%	41,000	61,006	148.80%
004	Miscellaneous	1,208,000	1,167,194	96.62%		163	0.00%	1,208,000	1,167,357	96.64%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,345,600	759,100	56.41%		8,213	0.00%	1,345,600	767,313	57.02%
007	Grant Proceeds	4,675,700	4,426,686	94.67%		0	0.00%	4,675,700	4,426,686	94.67%
	<b>Total Revenue</b>	<b>55,229,100</b>	<b>54,430,199</b>	<b>98.55%</b>	<b>2,640,000</b>	<b>2,702,954</b>	<b>102.38%</b>	<b>57,869,100</b>	<b>57,133,153</b>	<b>98.73%</b>
<b>EXPENDITURES</b>										
010	Wages	8,243,000	6,916,061	83.90%	345,200	406,250	117.69%	8,588,200	7,322,311	85.26%
011	Benefits	3,339,100	2,149,063	64.36%	156,700	182,492	116.46%	3,495,800	2,331,555	66.70%
020	Travel	134,800	93,775	69.57%	15,000	2,824	18.83%	149,800	96,599	64.49%
021	Tuition	98,800	52,022	52.65%	15,000	7,284	48.56%	113,800	59,306	52.11%
030	Transportation	933,900	659,845	70.65%	50,400	26,086	51.76%	984,300	685,931	69.69%
040	Insurance	337,600	268,030	79.39%		0	0.00%	337,600	268,030	79.39%
050	Utilities	97,900	101,007	103.17%		0	0.00%	97,900	101,007	103.17%
060	Postage, Printing and Stationery	152,700	140,718	92.15%	300	280	93.33%	153,000	140,998	92.16%
070	Advertising	34,800	27,949	80.31%		1,342	0.00%	34,800	29,291	84.17%
071	Conservation Expenditures	214,900	309,648	144.09%		0	0.00%	214,900	309,648	144.09%
080	Misc. Contractual Services	3,966,400	2,234,349	56.33%	104,200	73,282	70.33%	4,070,600	2,307,631	56.69%
081	Legal Services	283,800	258,971	91.25%	10,000	0	0.00%	293,800	258,971	88.15%
082	Maintenance Contracts	193,000	84,287	43.67%	112,700	73,345	65.08%	305,700	157,632	51.56%
083	Software Licenses and Support	557,900	447,038	80.13%	72,300	73,214	101.26%	630,200	520,252	82.55%
084	Permits and Fees	14,900	4,617	30.99%	80,600	44,814	55.60%	95,500	49,431	51.76%
085	Rents and Leases	91,100	87,690	96.26%	73,200	72,849	99.52%	164,300	160,539	97.71%
090	Materials and Supplies	709,300	463,881	65.40%	98,800	63,797	64.57%	808,100	527,678	65.30%
091	Small Tools (under \$1,000)	34,000	13,441	39.53%	1,000	0	0.00%	35,000	13,441	38.40%
092	Miscellaneous	64,500	114,281	177.18%		0	0.00%	64,500	114,281	177.18%
099	Unforeseen Operating Contingency	250,000	27,566	11.03%		0	0.00%	250,000	27,566	11.03%
120	Purchased Power	24,070,500	24,314,492	101.01%		0	0.00%	24,070,500	24,314,492	101.01%
210	Taxes	2,793,000	2,781,486	99.59%	13,000	13,687	105.28%	2,806,000	2,795,173	99.61%
	<b>Total Expenditures</b>	<b>46,615,900</b>	<b>41,550,217</b>	<b>89.13%</b>	<b>1,148,400</b>	<b>1,041,546</b>	<b>90.70%</b>	<b>47,764,300</b>	<b>42,591,763</b>	<b>89.17%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,536,900	1,546,170	100.60%	360,400	361,516	100.31%	1,897,300	1,907,686	100.55%
811	Debt Service - Interest	1,563,900	1,677,403	107.26%	235,500	212,129	90.08%	1,799,400	1,889,532	105.01%
	<b>Total Debt Service</b>	<b>3,100,800</b>	<b>3,223,573</b>	<b>103.96%</b>	<b>595,900</b>	<b>573,645</b>	<b>96.27%</b>	<b>3,696,700</b>	<b>3,797,218</b>	<b>102.72%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>5,512,400</b>	<b>9,656,409</b>	<b>175.18%</b>	<b>895,700</b>	<b>1,087,763</b>	<b>121.44%</b>	<b>6,408,100</b>	<b>10,744,172</b>	<b>167.67%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	10,805,800	6,864,435	63.53%		6,464	0.00%	10,805,800	6,870,899	63.59%
591	Capital - Materials and Supplies	5,006,000	2,385,859	47.66%	375,000	84,740	22.60%	5,381,000	2,470,599	45.91%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	355,787	88.95%		0	0.00%	400,000	355,787	88.95%
710	Capital - Tools and Equipment	5,000	3,318	66.36%		0	0.00%	5,000	3,318	66.36%
711	Capital - Buildings	382,000	27,140	7.10%		0	0.00%	382,000	27,140	7.10%
712	Capital - Equipment (Over \$2,000)	564,500	287,619	50.95%	161,000	98,844	61.39%	725,500	386,463	53.27%
713	Capital - Vehicles	260,000	113,559	43.68%		0	0.00%	260,000	113,559	43.68%
714	Capital - Personal Computers	30,100	29,043	96.49%		0	0.00%	30,100	29,043	96.49%
901	Unforeseen Capital Contingencies	250,000	136,740	54.70%		(408)	0.00%	250,000	136,332	54.53%
	<b>Total Capital Outlay</b>	<b>17,798,400</b>	<b>10,251,195</b>	<b>57.60%</b>	<b>536,000</b>	<b>189,640</b>	<b>35.38%</b>	<b>18,334,400</b>	<b>10,440,835</b>	<b>56.95%</b>
<b>RESERVES/DEBT</b>		<b>(12,286,000)</b>	<b>(594,786)</b>	<b>4.84%</b>	<b>359,700</b>	<b>898,123</b>	<b>249.69%</b>	<b>(11,926,300)</b>	<b>303,337</b>	<b>-2.54%</b>

## December 31, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$284,414.81
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,680,190.31
Revenue Fund - Less Warrants Outstanding	\$11,531,320.32	
Temporary Cash Investments	991,089.85	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,122,410.17</u>
Total Investments and Funds		<u><u>\$23,087,015.29</u></u>