

FINANCIAL and STATISTICAL REPORT for NOVEMBER 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$21,924,923.52	\$0.00	\$21,924,923.52	\$20,733,711.27
GENERAL SERVICE	15,841,491.80	2,671,006.52	18,512,498.32	17,893,354.95
INDUSTRIAL	2,443,241.65	0.00	2,443,241.65	2,479,623.41
IRRIGATION AND FROST CONTROL	4,528,784.55	0.00	4,528,784.55	4,827,254.91
STREET LIGHTING	144,393.81	0.00	144,393.81	143,377.12
SALES FOR RESALE	2,567,517.25	0.00	2,567,517.25	3,236,334.25
TOTAL SALES	\$47,450,352.58	\$2,671,006.52	\$50,121,359.10	\$49,313,655.91
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$145,344.35	\$1,152.64	\$146,496.99	\$153,877.53
MISCELLANEOUS SERVICE REVENUE	163,734.50	11,510.00	175,244.50	179,294.05
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,074,569.01	0.00	1,074,569.01	973,492.97
TOTAL OTHER REVENUE	\$1,492,928.14	\$12,662.64	\$1,505,590.78	\$1,415,944.83
TOTAL OPERATING REVENUE	\$48,943,280.72	\$2,683,669.16	\$51,626,949.88	\$50,729,600.74
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$92,625.68	\$0.00	\$92,625.68	\$125,104.44
PURCHASED POWER	24,484,273.60	0.00	24,484,273.60	23,947,326.90
OTHER POWER SUPPLY	836,004.56	0.00	836,004.56	782,854.19
TRANSMISSION	75,883.83	0.00	75,883.83	173,036.60
DISTRIBUTION	6,019,429.00	0.00	6,019,429.00	5,465,274.84
TELECOMMUNICATIONS	0.00	980,372.03	980,372.03	992,331.95
CUSTOMER ACCOUNTING	1,573,519.58	0.00	1,573,519.58	1,535,731.57
CUSTOMER SERVICE AND INFORMATION	506,041.10	(341.11)	505,699.99	591,402.99
ADMINISTRATIVE AND GENERAL	5,136,516.83	61,696.24	5,198,213.07	4,306,244.65
TAXES	2,788,529.29	13,630.41	2,802,159.70	2,741,393.68
DEPRECIATION/AMORTIZATION	4,263,307.80	1,640,615.23	5,903,923.03	5,751,247.91
TOTAL OPERATING EXPENSES	\$45,776,131.27	\$2,695,972.80	\$48,472,104.07	\$46,411,949.72
OPERATING RATIO	93.53%	100.46%	93.89%	91.49%
<u>NET OPERATING REVENUES</u>				
	\$3,167,149.45	(\$12,303.64)	\$3,154,845.81	\$4,317,651.02
OTHER INCOME	\$2,945,455.04	(\$57,247.24)	\$2,888,207.80	\$3,635,223.97
CONTRIBUTIONS IN AID OF CONSTRUCTION	707,616.05	7,919.30	715,535.35	1,444,266.32
INTEREST EXPENSE	761,029.68	216,486.68	977,516.36	1,251,894.04
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	\$6,059,190.86	(\$278,118.26)	\$5,781,072.60	\$8,145,247.27
TOTAL NET POSITION, DECEMBER 1	\$94,807,982.88	\$4,902,742.07	\$99,710,724.95	\$98,153,739.68
<u>TOTAL NET POSITION, NOVEMBER 30</u>	<u>\$100,867,173.74</u>	<u>\$4,624,623.81</u>	<u>\$105,491,797.55</u>	<u>\$106,298,986.95</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING NOVEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,656,463.89	\$0.00	\$1,656,463.89	\$1,685,391.99
GENERAL SERVICE	1,339,941.05	230,284.51	1,570,225.56	1,604,212.31
INDUSTRIAL	198,876.71	0.00	198,876.71	208,231.16
IRRIGATION AND FROST CONTROL	223,708.19	0.00	223,708.19	349,523.14
STREET LIGHTING	12,169.41	0.00	12,169.41	12,162.21
SALES FOR RESALE	293,569.90	0.00	293,569.90	206,413.25
TOTAL SALES	<u>\$3,724,729.15</u>	<u>\$230,284.51</u>	<u>\$3,955,013.66</u>	<u>\$4,065,934.06</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,260.00	\$16.38	\$13,276.38	\$14,130.00
MISCELLANEOUS SERVICE REVENUE	16,148.50	550.00	16,698.50	16,720.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	36,456.56	0.00	36,456.56	38,088.88
TOTAL OTHER REVENUE	<u>\$65,865.06</u>	<u>\$566.38</u>	<u>\$66,431.44</u>	<u>\$68,938.88</u>
TOTAL OPERATING REVENUE	<u>\$3,790,594.21</u>	<u>\$230,850.89</u>	<u>\$4,021,445.10</u>	<u>\$4,134,872.94</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$2,803.33	\$0.00	\$2,803.33	\$8,698.06
PURCHASED POWER	1,930,915.00	0.00	1,930,915.00	1,768,727.50
OTHER POWER SUPPLY	100,202.28	0.00	100,202.28	95,596.24
TRANSMISSION	203.90	0.00	203.90	12,120.77
DISTRIBUTION	416,769.79	0.00	416,769.79	411,806.76
TELECOMMUNICATIONS	0.00	52,792.30	52,792.30	68,640.97
CUSTOMER ACCOUNTING	137,696.40	0.00	137,696.40	125,462.29
CUSTOMER SERVICE AND INFORMATION	27,090.03	124.53	27,214.56	58,481.28
ADMINISTRATIVE AND GENERAL	334,893.11	4,602.50	339,495.61	397,317.80
TAXES	212,915.54	1,159.50	214,075.04	226,157.13
DEPRECIATION/AMORTIZATION	339,931.79	127,111.57	467,043.36	484,221.27
TOTAL OPERATING EXPENSES	<u>\$3,503,421.17</u>	<u>\$185,790.40</u>	<u>\$3,689,211.57</u>	<u>\$3,657,230.07</u>
OPERATING RATIO	92.42%	80.48%	91.74%	88.45%
<u>NET OPERATING REVENUES</u>				
	\$287,173.04	\$45,060.49	\$332,233.53	\$477,642.87
OTHER INCOME	\$202,638.83	\$0.00	\$202,638.83	\$202,856.48
INTEREST INCOME	13,728.10	0.00	13,728.10	15,498.00
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	67,127.25	0.00	67,127.25	34,039.66
INTEREST EXPENSE	(46,810.29)	(15,940.39)	(62,750.68)	(98,632.15)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$523,856.93</u>	<u>\$29,120.10</u>	<u>\$552,977.03</u>	<u>\$631,404.86</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$12,739,413.72	\$0.00	\$12,739,413.72	\$12,351,437.69
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	1,275,504.67	0.00	1,275,504.67	2,732,967.23
ACCOUNTS RECEIVABLE	2,276,050.90	171,342.71	2,447,393.61	1,946,305.16
MATERIALS AND SUPPLIES	2,330,169.72	0.00	2,330,169.72	2,470,083.40
STORES EXPENSE-UNDISTRIBUTED	133,137.73	0.00	133,137.73	18,628.12
PREPAYMENTS	70,415.15	0.00	70,415.15	53,445.65
ACCRUED UTILITY REVENUES	3,073,390.55	0.00	3,073,390.55	3,015,666.53
TOTAL CURRENT AND ACCRUED ASSETS	\$21,918,332.44	\$171,342.71	\$22,089,675.15	\$22,608,483.78
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,606,231.28	\$0.00	\$2,606,231.28	\$2,574,145.78
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$12,885,731.64	\$0.00	\$12,885,731.64	\$12,853,646.14
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$142,327,603.28	\$15,191,056.54	\$157,518,659.82	\$151,339,891.38
CONSTRUCTION WORK IN PROGRESS	43,239,522.54	147,871.56	43,387,394.10	38,337,183.34
LESS: PROVISION FOR RETIREMENT	(73,376,541.47)	(5,971,971.29)	(79,348,512.76)	(74,109,717.65)
TOTAL UTILITY PLANT	\$112,190,584.35	\$9,366,956.81	\$121,557,541.16	\$115,567,357.07
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,005,333.00	0.00	1,005,333.00	1,222,594.00
NOTES RECEIVABLE	247,276.08	0.00	247,276.08	320,710.03
DEFERRED OUTFLOWS - DRS PENSION	880,055.00	0.00	880,055.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	401,723.57	0.00	401,723.57	476,669.09
CLEARING ACCOUNTS	560,141.52	(763,017.99)	(202,876.47)	(239,833.29)
TOTAL OTHER ASSETS & DEFERRALS	\$3,094,529.17	(\$763,017.99)	\$2,331,511.18	\$1,780,139.83
<u>TOTAL ASSETS</u>	<u>\$150,089,177.60</u>	<u>\$8,775,281.53</u>	<u>\$158,864,459.13</u>	<u>\$152,809,626.82</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF NOVEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$3,191,241.91	\$0.00	\$3,191,241.91	\$2,683,969.38
ACCOUNTS PAYABLE	2,338,788.58	0.00	2,338,788.58	2,204,213.60
TAXES ACCRUED	1,081,098.64	1,159.49	1,082,258.13	1,074,635.22
MISCELLANEOUS ACCRUED LIABILITIES	88,975.68	0.00	88,975.68	101,146.30
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$6,700,104.81</u>	<u>\$1,159.49</u>	<u>\$6,701,264.30</u>	<u>\$6,063,964.50</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	659,619.12	3,000.00	662,619.12	635,566.50
COMPENSATED ABSENCES	1,999,156.82	0.00	1,999,156.82	1,878,826.47
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$2,658,775.94</u>	<u>\$3,000.00</u>	<u>\$2,661,775.94</u>	<u>\$2,514,392.97</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$31,350,000.00	\$0.00	\$31,350,000.00	\$33,105,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,005,333.00	1,005,333.00	1,222,594.00
OTHER LONG TERM DEBT	0.00	3,141,165.23	3,141,165.23	3,283,917.77
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	311,636.11	0.00	311,636.11	320,770.63
NET PENSION LIABILITY	6,885,902.00	0.00	6,885,902.00	0.00
TOTAL NONCURRENT LIABILITIES	<u>\$38,547,538.11</u>	<u>\$4,146,498.23</u>	<u>\$42,694,036.34</u>	<u>\$37,932,282.40</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,315,585.00</u>	<u>\$0.00</u>	<u>\$1,315,585.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$49,222,003.86</u>	<u>\$4,150,657.72</u>	<u>\$53,372,661.58</u>	<u>\$46,510,639.87</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$80,930,671.81	\$6,225,791.58	\$87,156,463.39	\$79,334,337.76
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	4,550,731.64	0.00	4,550,731.64	4,518,646.14
RESTRICTED FOR CONTINGENCIES	5,676,224.06	(3,000.00)	5,673,224.06	5,820,607.03
UNRESTRICTED	(1,848,853.61)	(1,598,167.77)	(3,447,021.38)	5,066,996.18
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$100,867,173.74</u>	<u>\$4,624,623.81</u>	<u>\$105,491,797.55</u>	<u>\$106,298,986.95</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$150,089,177.60</u></u>	<u><u>\$8,775,281.53</u></u>	<u><u>\$158,864,459.13</u></u>	<u><u>\$152,809,626.82</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - NOVEMBER 30, 2016

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	37,870,000	33,474,000	448,712,000	440,491,000	8,221,000	(28,740,000)	3.60 ¢	3.47 ¢
Wells Dam Power	24,391,000	20,370,000	286,238,000	295,576,000	(9,338,000)	(1,981,000)	1.41	1.30
Nine Canyon	3,838,000	3,656,000	41,546,000	34,117,000	7,429,000	(6,805,000)	7.24	8.91
Other	90,000	11,210,000	45,503,000	54,129,000	(8,626,000)	17,389,000	2.80	3.25
TOTAL POWER PURCHASED	66,189,000	68,710,000	821,999,000	824,313,000	(2,314,000)	(20,137,000)	2.98 ¢	2.91 ¢
POWER SALES - KWH								
Residential	20,352,277	20,865,040	272,351,793	272,172,664	179,129	(18,767,355)	8.05 ¢	7.62 ¢
General Service	18,953,732	19,592,445	223,758,598	224,033,566	(274,968)	8,086,624	7.08	6.82
Industrial	3,488,690	3,581,400	42,809,160	44,360,490	(1,551,330)	5,262,910	5.71	5.59
Irrigation & Frost Control	2,410,060	4,912,840	70,713,387	79,162,710	(8,449,323)	11,231,727	6.40	6.10
Street Lighting	113,461	113,414	1,364,386	1,368,194	(3,808)	9,097	10.58	10.48
Sales for Resale	17,275,000	10,490,000	181,961,000	173,939,000	8,022,000	(16,875,000)	1.41	1.86
TOTAL POWER SALES	62,593,220	59,555,139	792,958,324	795,036,624	(2,078,300)	(11,051,997)	5.98 ¢	5.87 ¢
RETAIL SALES - KWH	45,318,220	49,065,139	610,997,324	621,097,624	(10,100,300)	5,823,003	7.35 ¢	7.00 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,100	17,023						
General Service	2,499	2,466						
Industrial	3	3						
Irrigation & Frost Control	1,342	1,345						
Street Lighting	21	21						
Sales for Resale	5	5						
TOTAL	20,970	20,863						
BROADBAND END USERS								
							This Year	Last Year
Fiber							367	361
Motorola-Wireless							511	625
New System							1,517	1,148
TOTAL							2,395	2,134

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
NOVEMBER 30, 2016

PERCENT OF YEAR COMPLETE 91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	45,909,000	40,847,663	88.98%		0	0.00%	45,909,000	40,847,663	88.98%
002	Sales - Wholesale	1,939,800	2,352,323	121.27%	2,640,000	2,462,964	93.29%	4,579,800	4,815,287	105.14%
003	Interest	41,000	41,720	101.76%		0	0.00%	41,000	41,720	101.76%
004	Miscellaneous	1,208,000	1,084,106	89.74%		0	0.00%	1,208,000	1,084,106	89.74%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,345,600	766,870	56.99%		7,920	0.00%	1,345,600	774,790	57.58%
007	Grant Proceeds	4,675,700	4,426,686	94.67%		0	0.00%	4,675,700	4,426,686	94.67%
	Total Revenue	55,229,100	49,628,648	89.86%	2,640,000	2,470,884	93.59%	57,869,100	52,099,532	90.03%
EXPENDITURES										
010	Wages	8,243,000	6,353,792	77.08%	345,200	372,352	107.87%	8,588,200	6,726,144	78.32%
011	Benefits	3,339,100	2,702,752	80.94%	156,700	168,211	107.35%	3,495,800	2,870,963	82.13%
020	Travel	134,800	89,072	66.08%	15,000	2,482	16.55%	149,800	91,554	61.12%
021	Tuition	98,800	49,267	49.87%	15,000	6,934	46.23%	113,800	56,201	49.39%
030	Transportation	933,900	796,347	85.27%	50,400	34,897	69.24%	984,300	831,244	84.45%
040	Insurance	337,600	240,438	71.22%		0	0.00%	337,600	240,438	71.22%
050	Utilities	97,900	87,898	89.78%		0	0.00%	97,900	87,898	89.78%
060	Postage, Printing and Stationery	152,700	128,681	84.27%	300	280	93.33%	153,000	128,961	84.29%
070	Advertising	34,800	24,251	69.69%		1,342	0.00%	34,800	25,593	73.54%
071	Conservation Expenditures	214,900	285,722	132.96%		0	0.00%	214,900	285,722	132.96%
080	Misc. Contractual Services	3,966,400	1,912,095	48.21%	104,200	72,311	69.40%	4,070,600	1,984,406	48.75%
081	Legal Services	283,800	223,196	78.65%	10,000	0	0.00%	293,800	223,196	75.97%
082	Maintenance Contracts	193,000	75,544	39.14%	112,700	73,016	64.79%	305,700	148,560	48.60%
083	Software Licenses and Support	557,900	440,468	78.95%	72,300	73,214	101.26%	630,200	513,682	81.51%
084	Permits and Fees	14,900	3,069	20.60%	80,600	40,522	50.28%	95,500	43,591	45.65%
085	Rents and Leases	91,100	81,496	89.46%	73,200	69,753	95.29%	164,300	151,249	92.06%
090	Materials and Supplies	709,300	427,569	60.28%	98,800	60,255	60.99%	808,100	487,824	60.37%
091	Small Tools (under \$1,000)	34,000	11,764	34.60%	1,000	0	0.00%	35,000	11,764	33.61%
092	Miscellaneous	64,500	99,191	153.78%		0	0.00%	64,500	99,191	153.78%
099	Unforeseen Operating Contingency	250,000	27,566	11.03%		0	0.00%	250,000	27,566	11.03%
120	Purchased Power	24,070,500	22,065,281	91.67%		0	0.00%	24,070,500	22,065,281	91.67%
210	Taxes	2,793,000	2,519,880	90.22%	13,000	12,517	96.28%	2,806,000	2,532,397	90.25%
	Total Expenditures	46,615,900	38,645,339	82.90%	1,148,400	988,086	86.04%	47,764,300	39,633,425	82.98%
DEBT SERVICE										
810	Debt Service - Principal	1,536,900	1,408,802	91.67%	360,400	329,811	91.51%	1,897,300	1,738,613	91.64%
811	Debt Service - Interest	1,563,900	1,511,896	96.67%	235,500	197,598	83.91%	1,799,400	1,709,494	95.00%
	Total Debt Service	3,100,800	2,920,698	94.19%	595,900	527,409	88.51%	3,696,700	3,448,107	93.28%
AVAILABLE FOR CAPITAL OUTLAY		5,512,400	8,062,611	146.26%	895,700	955,389	106.66%	6,408,100	9,018,000	140.73%
CAPITAL OUTLAY										
581	Capital - Contractual Services	10,805,800	5,986,074	55.40%		6,464	0.00%	10,805,800	5,992,538	55.46%
591	Capital - Materials and Supplies	5,006,000	2,178,379	43.52%	375,000	76,558	20.42%	5,381,000	2,254,937	41.91%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	355,787	88.95%		0	0.00%	400,000	355,787	88.95%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	382,000	16,276	4.26%		0	0.00%	382,000	16,276	4.26%
712	Capital - Equipment (Over \$2,000)	564,500	283,837	50.28%	161,000	60,115	37.34%	725,500	343,952	47.41%
713	Capital - Vehicles	260,000	129,718	49.89%		0	0.00%	260,000	129,718	49.89%
714	Capital - Personal Computers	30,100	29,043	96.49%		0	0.00%	30,100	29,043	96.49%
901	Unforeseen Capital Contingencies	250,000	140,021	56.01%		(408)	0.00%	250,000	139,613	55.85%
	Total Capital Outlay	17,798,400	9,166,830	51.50%	536,000	142,729	26.63%	18,334,400	9,309,559	50.78%
RESERVES/DEBT		(12,286,000)	(1,104,219)	8.99%	359,700	812,660	225.93%	(11,926,300)	(291,559)	2.44%

November 30, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,606,231.28
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,680,190.31
Revenue Fund - Less Warrants Outstanding	\$8,770,247.81	
Temporary Cash Investments	1,275,504.66	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$10,645,752.47</u>
Total Investments and Funds		<u><u>\$22,932,174.06</u></u>