

FINANCIAL and STATISTICAL REPORT for OCTOBER 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING OCTOBER 31, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$21,953,851.62	\$0.00	\$21,953,851.62	\$20,742,521.89
GENERAL SERVICE	15,885,596.65	2,660,888.42	18,546,485.07	17,840,451.84
INDUSTRIAL	2,452,596.10	0.00	2,452,596.10	2,483,113.23
IRRIGATION AND FROST CONTROL	4,654,599.50	0.00	4,654,599.50	4,759,936.61
STREET LIGHTING	144,386.61	0.00	144,386.61	143,007.54
SALES FOR RESALE	2,480,360.60	0.00	2,480,360.60	3,219,819.20
TOTAL SALES	\$47,571,391.08	\$2,660,888.42	\$50,232,279.50	\$49,188,850.31
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$146,214.35	\$1,136.26	\$147,350.61	\$153,182.33
MISCELLANEOUS SERVICE REVENUE	162,036.00	13,230.00	175,266.00	175,794.55
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,076,201.33	0.00	1,076,201.33	1,004,930.66
TOTAL OTHER REVENUE	\$1,493,731.96	\$14,366.26	\$1,508,098.22	\$1,443,187.82
TOTAL OPERATING REVENUE	\$49,065,123.04	\$2,675,254.68	\$51,740,377.72	\$50,632,038.13
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$98,520.41	\$0.00	\$98,520.41	\$121,658.96
PURCHASED POWER	24,322,086.10	0.00	24,322,086.10	23,707,894.90
OTHER POWER SUPPLY	831,398.52	0.00	831,398.52	777,735.07
TRANSMISSION	87,800.70	0.00	87,800.70	162,478.94
DISTRIBUTION	6,014,465.97	0.00	6,014,465.97	5,505,399.12
TELECOMMUNICATIONS	0.00	996,220.70	996,220.70	970,384.73
CUSTOMER ACCOUNTING	1,561,285.47	0.00	1,561,285.47	1,535,114.28
CUSTOMER SERVICE AND INFORMATION	536,665.17	301.54	536,966.71	592,462.00
ADMINISTRATIVE AND GENERAL	5,194,470.33	61,564.93	5,256,035.26	4,209,485.12
TAXES	2,800,639.75	13,602.04	2,814,241.79	2,736,796.89
DEPRECIATION/AMORTIZATION	4,271,123.49	1,649,977.45	5,921,100.94	5,661,272.53
TOTAL OPERATING EXPENSES	\$45,718,455.91	\$2,721,666.66	\$48,440,122.57	\$45,980,682.54
OPERATING RATIO	93.18%	101.73%	93.62%	90.81%
<u>NET OPERATING REVENUES</u>				
	\$3,346,667.13	(\$46,411.98)	\$3,300,255.15	\$4,651,355.59
OTHER INCOME	\$2,947,442.59	(\$57,247.24)	\$2,890,195.35	\$3,926,721.33
CONTRIBUTIONS IN AID OF CONSTRUCTION	674,528.46	7,919.30	682,447.76	1,564,308.15
INTEREST EXPENSE	792,229.25	221,168.58	1,013,397.83	1,256,038.53
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>				
	\$6,176,408.93	(\$316,908.50)	\$5,859,500.43	\$8,886,346.54
TOTAL NET POSITION, NOVEMBER 1	\$94,166,907.88	\$4,912,412.21	\$99,079,320.09	\$96,781,235.55
<u>TOTAL NET POSITION, OCTOBER 31</u>	<u>\$100,343,316.81</u>	<u>\$4,595,503.71</u>	<u>\$104,938,820.52</u>	<u>\$105,667,582.09</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,358,201.58	\$0.00	\$1,358,201.58	\$1,280,695.53
GENERAL SERVICE	1,258,523.33	229,105.01	1,487,628.34	1,493,886.62
INDUSTRIAL	201,083.20	0.00	201,083.20	206,550.07
IRRIGATION AND FROST CONTROL	641,668.03	0.00	641,668.03	594,340.16
STREET LIGHTING	12,169.41	0.00	12,169.41	12,162.17
SALES FOR RESALE	174,882.50	0.00	174,882.50	303,722.00
TOTAL SALES	<u>\$3,646,528.05</u>	<u>\$229,105.01</u>	<u>\$3,875,633.06</u>	<u>\$3,891,356.55</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,630.00	\$47.76	\$10,677.76	\$12,240.17
MISCELLANEOUS SERVICE REVENUE	12,835.00	700.00	13,535.00	14,874.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	72,752.36	0.00	72,752.36	171,397.61
TOTAL OTHER REVENUE	<u>\$96,217.36</u>	<u>\$747.76</u>	<u>\$96,965.12</u>	<u>\$198,511.78</u>
TOTAL OPERATING REVENUE	<u>\$3,742,745.41</u>	<u>\$229,852.77</u>	<u>\$3,972,598.18</u>	<u>\$4,089,868.33</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$4,081.09	\$0.00	\$4,081.09	\$30,769.57
PURCHASED POWER	2,009,701.50	0.00	2,009,701.50	2,218,409.00
OTHER POWER SUPPLY	59,515.01	0.00	59,515.01	48,880.88
TRANSMISSION	1,710.27	0.00	1,710.27	1,330.99
DISTRIBUTION	515,002.96	0.00	515,002.96	490,763.62
TELECOMMUNICATIONS	0.00	99,944.81	99,944.81	55,262.67
CUSTOMER ACCOUNTING	126,385.65	0.00	126,385.65	123,058.94
CUSTOMER SERVICE AND INFORMATION	53,087.07	0.00	53,087.07	91,043.04
ADMINISTRATIVE AND GENERAL	427,542.74	11,392.33	438,935.07	394,929.87
TAXES	215,069.01	1,178.43	216,247.44	210,308.20
DEPRECIATION/AMORTIZATION	355,152.28	134,694.46	489,846.74	482,019.13
TOTAL OPERATING EXPENSES	<u>\$3,767,247.58</u>	<u>\$247,210.03</u>	<u>\$4,014,457.61</u>	<u>\$4,146,775.91</u>
OPERATING RATIO	100.65%	107.55%	101.05%	101.39%
<u>NET OPERATING REVENUES</u>	(\$24,502.17)	(\$17,357.26)	(\$41,859.43)	(\$56,907.58)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	9,909.84	0.00	9,909.84	14,169.94
GAIN/LOSS ON DISPOSITION OF PROPERTY	(36,196.22)	0.00	(36,196.22)	0.00
GRANT REVENUE	0.00	0.00	0.00	350,448.91
CONTRIBUTIONS IN AID OF CONSTRUCTION	77,848.71	1,553.73	79,402.44	91,888.17
INTEREST EXPENSE	(51,752.77)	(16,738.44)	(68,491.21)	(101,128.86)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>(\$24,692.61)</u>	<u>(\$32,541.97)</u>	<u>(\$57,234.58)</u>	<u>\$298,470.58</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$13,379,934.00	\$0.00	\$13,379,934.00	\$12,627,478.30
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	1,563,637.55	0.00	1,563,637.55	3,021,161.86
ACCOUNTS RECEIVABLE	1,826,017.85	80,331.08	1,906,348.93	1,849,323.82
MATERIALS AND SUPPLIES	2,359,958.98	0.00	2,359,958.98	2,494,907.60
STORES EXPENSE-UNDISTRIBUTED	118,962.28	0.00	118,962.28	90,390.18
PREPAYMENTS	72,721.40	0.00	72,721.40	54,342.43
ACCRUED UTILITY REVENUES	3,073,390.55	0.00	3,073,390.55	3,015,666.53
TOTAL CURRENT AND ACCRUED ASSETS	\$22,414,872.61	\$80,331.08	\$22,495,203.69	\$23,173,220.72
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,318,098.40	\$0.00	\$2,318,098.40	\$2,285,951.15
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$12,597,598.76	\$0.00	\$12,597,598.76	\$12,565,451.51
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$142,376,421.96	\$15,235,708.36	\$157,612,130.32	\$150,916,772.77
CONSTRUCTION WORK IN PROGRESS	42,666,518.95	144,753.10	42,811,272.05	37,801,349.20
LESS: PROVISION FOR RETIREMENT	(73,574,615.65)	(5,907,722.29)	(79,482,337.94)	(73,659,007.06)
TOTAL UTILITY PLANT	\$111,468,325.26	\$9,472,739.17	\$120,941,064.43	\$115,059,114.91
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,023,510.00	0.00	1,023,510.00	1,239,906.00
NOTES RECEIVABLE	256,013.92	0.00	256,013.92	307,579.64
DEFERRED OUTFLOWS - DRS PENSION	880,055.00	0.00	880,055.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	407,969.03	0.00	407,969.03	482,914.55
CLEARING ACCOUNTS	586,177.29	(779,272.88)	(193,095.59)	(225,282.88)
TOTAL OTHER ASSETS & DEFERRALS	\$3,153,725.24	(\$779,272.88)	\$2,374,452.36	\$1,805,117.31
<u>TOTAL ASSETS</u>	<u>\$149,634,521.87</u>	<u>\$8,773,797.37</u>	<u>\$158,408,319.24</u>	<u>\$152,602,904.45</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$835,623.08	\$0.00	\$835,623.08	\$272,594.81
ACCOUNTS PAYABLE	2,380,271.84	0.00	2,380,271.84	2,694,524.87
TAXES ACCRUED	995,900.08	1,431.94	997,332.02	971,847.95
MISCELLANEOUS ACCRUED LIABILITIES	90,212.69	0.00	90,212.69	99,418.42
TOTAL CURRENT AND ACCRUED LIABILITIES	\$4,302,007.69	\$1,431.94	\$4,303,439.63	\$4,038,386.05
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,755,000.00	\$0.00	\$1,755,000.00	\$1,690,000.00
INTEREST ON LONG TERM DEBT	709,359.40	0.00	709,359.40	736,788.15
CUSTOMER DEPOSITS	656,477.94	0.00	656,477.94	630,494.70
COMPENSATED ABSENCES	2,004,475.71	0.00	2,004,475.71	1,877,744.68
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$5,125,313.05	\$0.00	\$5,125,313.05	\$4,935,027.53
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$31,350,000.00	\$0.00	\$31,350,000.00	\$33,105,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,023,510.00	1,023,510.00	1,239,906.00
OTHER LONG TERM DEBT	0.00	3,153,351.72	3,153,351.72	3,295,470.94
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	312,397.32	0.00	312,397.32	321,531.84
NET PENSION LIABILITY	6,885,902.00	0.00	6,885,902.00	0.00
TOTAL NONCURRENT LIABILITIES	\$38,548,299.32	\$4,176,861.72	\$42,725,161.04	\$37,961,908.78
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL LIABILITIES	\$49,291,205.06	\$4,178,293.66	\$53,469,498.72	\$46,935,322.36
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$78,458,896.97	\$6,319,387.45	\$84,778,284.42	\$77,130,026.68
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,553,239.36	0.00	3,553,239.36	3,493,663.36
RESTRICTED FOR CONTINGENCIES	5,674,046.35	0.00	5,674,046.35	5,826,760.62
UNRESTRICTED	1,098,734.29	(1,723,883.74)	(625,149.45)	7,658,731.59
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$100,343,316.81	\$4,595,503.71	\$104,938,820.52	\$105,667,582.09
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$149,634,521.87</u>	<u>\$8,773,797.37</u>	<u>\$158,408,319.24</u>	<u>\$152,602,904.45</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - OCTOBER 31, 2016

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	32,080,000	29,962,000	444,316,000	443,489,000	827,000	(25,546,000)	3.53 ¢	3.42 ¢
Wells Dam Power	18,484,000	15,984,000	282,217,000	297,455,000	(15,238,000)	2,578,000	1.43	1.29
Nine Canyon	4,427,000	3,220,000	41,364,000	34,578,000	6,786,000	(5,577,000)	7.29	8.79
Other	555,000	7,540,000	56,623,000	47,889,000	8,734,000	11,534,000	2.81	3.43
TOTAL POWER PURCHASED	55,546,000	56,706,000	824,520,000	823,411,000	1,109,000	(17,011,000)	2.95 ¢	2.88 ¢
POWER SALES - KWH								
Residential	14,877,931	13,895,754	272,864,556	273,445,377	(580,821)	(19,174,558)	8.05 ¢	7.59 ¢
General Service	17,473,662	18,233,351	224,397,311	224,123,075	274,236	8,603,981	7.08	6.80
Industrial	3,493,770	3,693,160	42,901,870	44,635,070	(1,733,200)	6,504,190	5.72	5.56
Irrigation & Frost Control	10,159,622	9,731,868	73,216,167	77,916,912	(4,700,745)	10,060,364	6.36	6.11
Street Lighting	113,461	113,450	1,364,339	1,367,366	(3,027)	8,881	10.58	10.46
Sales for Resale	8,825,000	13,757,000	175,176,000	170,177,000	4,999,000	(19,881,000)	1.42	1.89
TOTAL POWER SALES	54,943,446	59,424,583	789,920,243	791,664,800	(1,744,557)	(13,878,142)	6.02 ¢	5.88 ¢
RETAIL SALES - KWH	46,118,446	45,667,583	614,744,243	621,487,800	(6,743,557)	6,002,858	7.33 ¢	6.98 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,101	17,005						
General Service	2,495	2,461						
Industrial	3	3						
Irrigation & Frost Control	1,353	1,343						
Street Lighting	21	21						
Sales for Resale	5	5						
TOTAL	20,978	20,838						
BROADBAND END USERS							This Year	Last Year
Fiber							366	358
Motorola-Wireless							520	629
New System							1,490	1,121
TOTAL							2,376	2,108

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
OCTOBER 31, 2016

PERCENT OF YEAR COMPLETE **83.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	45,909,000	37,387,145	81.44%		0	0.00%	45,909,000	37,387,145	81.44%
002	Sales - Wholesale	1,939,800	2,058,753	106.13%	2,640,000	2,232,113	84.55%	4,579,800	4,290,866	93.69%
003	Interest	41,000	36,261	88.44%		0	0.00%	41,000	36,261	88.44%
004	Miscellaneous	1,208,000	835,720	69.18%		0	0.00%	1,208,000	835,720	69.18%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,345,600	699,743	52.00%		7,920	0.00%	1,345,600	707,663	52.59%
007	Grant Proceeds	4,675,700	4,426,686	94.67%		0	0.00%	4,675,700	4,426,686	94.67%
	Total Revenue	55,229,100	45,553,588	82.48%	2,640,000	2,240,033	84.85%	57,869,100	47,793,621	82.59%
EXPENDITURES										
010	Wages	8,243,000	5,813,981	70.53%	345,200	334,752	96.97%	8,588,200	6,148,733	71.60%
011	Benefits	3,339,100	2,466,458	73.87%	156,700	152,723	97.46%	3,495,800	2,619,181	74.92%
020	Travel	134,800	71,130	52.77%	15,000	1,509	10.06%	149,800	72,639	48.49%
021	Tuition	98,800	36,182	36.62%	15,000	6,934	46.23%	113,800	43,116	37.89%
030	Transportation	933,900	733,466	78.54%	50,400	30,632	60.78%	984,300	764,098	77.63%
040	Insurance	337,600	212,500	62.94%		0	0.00%	337,600	212,500	62.94%
050	Utilities	97,900	77,972	79.64%		0	0.00%	97,900	77,972	79.64%
060	Postage, Printing and Stationery	152,700	114,506	74.99%	300	280	93.33%	153,000	114,786	75.02%
070	Advertising	34,800	24,251	69.69%		1,342	0.00%	34,800	25,593	73.54%
071	Conservation Expenditures	214,900	268,394	124.89%		0	0.00%	214,900	268,394	124.89%
080	Misc. Contractual Services	3,966,400	1,811,876	45.68%	104,200	71,961	69.06%	4,070,600	1,883,837	46.28%
081	Legal Services	283,800	223,139	78.63%	10,000	0	0.00%	293,800	223,139	75.95%
082	Maintenance Contracts	193,000	70,342	36.45%	112,700	73,016	64.79%	305,700	143,358	46.89%
083	Software Licenses and Support	557,900	385,702	69.13%	72,300	73,214	101.26%	630,200	458,916	72.82%
084	Permits and Fees	14,900	2,174	14.59%	80,600	38,612	47.91%	95,500	40,786	42.71%
085	Rents and Leases	91,100	74,496	81.77%	73,200	66,657	91.06%	164,300	141,153	85.91%
090	Materials and Supplies	709,300	378,940	53.42%	98,800	56,752	57.44%	808,100	435,692	53.92%
091	Small Tools (under \$1,000)	34,000	9,179	27.00%	1,000	0	0.00%	35,000	9,179	26.23%
092	Miscellaneous	64,500	93,257	144.58%		0	0.00%	64,500	93,257	144.58%
099	Unforeseen Operating Contingency	250,000	1,716	0.69%		0	0.00%	250,000	1,716	0.69%
120	Purchased Power	24,070,500	20,134,366	83.65%		0	0.00%	24,070,500	20,134,366	83.65%
210	Taxes	2,793,000	2,306,964	82.60%	13,000	11,357	87.36%	2,806,000	2,318,321	82.62%
	Total Expenditures	46,615,900	35,310,991	75.75%	1,148,400	919,741	80.09%	47,764,300	36,230,732	75.85%
DEBT SERVICE										
810	Debt Service - Principal	1,536,900	1,280,718	83.33%	360,400	299,447	83.09%	1,897,300	1,580,165	83.28%
811	Debt Service - Interest	1,563,900	1,372,809	87.78%	235,500	181,658	77.14%	1,799,400	1,554,467	86.39%
	Total Debt Service	3,100,800	2,653,527	85.58%	595,900	481,105	80.74%	3,696,700	3,134,632	84.80%
AVAILABLE FOR CAPITAL OUTLAY		5,512,400	7,589,070	137.67%	895,700	839,187	93.69%	6,408,100	8,428,257	131.53%
CAPITAL OUTLAY										
581	Capital - Contractual Services	10,805,800	5,299,787	49.05%		6,464	0.00%	10,805,800	5,306,251	49.11%
591	Capital - Materials and Supplies	5,006,600	2,030,661	40.56%	375,000	57,814	15.42%	5,381,600	2,088,475	38.81%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	355,787	88.95%		0	0.00%	400,000	355,787	88.95%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	382,000	16,041	4.20%		0	0.00%	382,000	16,041	4.20%
712	Capital - Equipment (Over \$2,000)	564,500	279,388	49.49%	161,000	53,662	33.33%	725,500	333,050	45.91%
713	Capital - Vehicles	260,000	147,097	56.58%		0	0.00%	260,000	147,097	56.58%
714	Capital - Personal Computers	30,100	16,068	53.38%		0	0.00%	30,100	16,068	53.38%
901	Unforeseen Capital Contingencies	250,000	140,021	56.01%		(408)	0.00%	250,000	139,613	55.85%
	Total Capital Outlay	17,798,400	8,332,545	46.82%	536,000	117,532	21.93%	18,334,400	8,450,077	46.09%
RESERVES/DEBT		(12,286,000)	(743,475)	6.05%	359,700	721,655	200.63%	(11,926,300)	(21,820)	0.18%

October 31, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,318,098.40
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,680,190.31
Revenue Fund - Less Warrants Outstanding	\$11,570,623.83	
Temporary Cash Investments	1,563,637.54	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,734,261.37</u>
Total Investments and Funds		<u><u>\$25,732,550.08</u></u>