

FINANCIAL and STATISTICAL REPORT for SEPTEMBER 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING SEPTEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$21,876,345.57	\$0.00	\$21,876,345.57	\$20,709,325.77
GENERAL SERVICE	15,903,751.53	2,648,991.82	18,552,743.35	17,731,433.03
INDUSTRIAL	2,458,062.97	0.00	2,458,062.97	2,464,943.73
IRRIGATION AND FROST CONTROL	4,607,271.63	0.00	4,607,271.63	4,721,729.55
STREET LIGHTING	144,379.37	0.00	144,379.37	142,608.06
SALES FOR RESALE	2,609,200.10	0.00	2,609,200.10	3,068,827.20
TOTAL SALES	<u>\$47,599,011.17</u>	<u>\$2,648,991.82</u>	<u>\$50,248,002.99</u>	<u>\$48,838,867.34</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$147,824.35	\$1,088.67	\$148,913.02	\$155,922.05
MISCELLANEOUS SERVICE REVENUE	162,635.00	13,970.00	176,605.00	177,849.19
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,174,846.58	0.00	1,174,846.58	909,125.11
TOTAL OTHER REVENUE	<u>\$1,594,586.21</u>	<u>\$15,058.67</u>	<u>\$1,609,644.88</u>	<u>\$1,352,176.63</u>
TOTAL OPERATING REVENUE	<u>\$49,193,597.38</u>	<u>\$2,664,050.49</u>	<u>\$51,857,647.87</u>	<u>\$50,191,043.97</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$125,208.89	\$0.00	\$125,208.89	\$96,354.92
PURCHASED POWER	24,530,793.60	0.00	24,530,793.60	23,433,075.90
OTHER POWER SUPPLY	820,764.39	0.00	820,764.39	819,157.07
TRANSMISSION	87,421.42	0.00	87,421.42	161,955.43
DISTRIBUTION	5,990,226.63	0.00	5,990,226.63	5,466,160.72
TELECOMMUNICATIONS	0.00	951,538.56	951,538.56	976,661.86
CUSTOMER ACCOUNTING	1,557,958.76	0.00	1,557,958.76	1,554,680.23
CUSTOMER SERVICE AND INFORMATION	574,621.14	301.54	574,922.68	527,118.17
ADMINISTRATIVE AND GENERAL	5,155,998.56	56,031.50	5,212,030.06	4,193,236.67
TAXES	2,794,774.57	13,527.98	2,808,302.55	2,726,554.39
DEPRECIATION/AMORTIZATION	4,261,218.28	1,652,055.05	5,913,273.33	5,573,382.05
TOTAL OPERATING EXPENSES	<u>\$45,898,986.24</u>	<u>\$2,673,454.63</u>	<u>\$48,572,440.87</u>	<u>\$45,528,337.41</u>
OPERATING RATIO	93.30%	100.35%	93.66%	90.71%
<u>NET OPERATING REVENUES</u>				
	\$3,294,611.14	(\$9,404.14)	\$3,285,207.00	\$4,662,706.56
OTHER INCOME	\$3,338,347.82	(\$50,881.67)	\$3,287,466.15	\$3,586,347.20
CONTRIBUTIONS IN AID OF CONSTRUCTION	688,567.92	0.00	688,567.92	1,573,710.59
INTEREST EXPENSE	820,626.52	225,408.96	1,046,035.48	1,263,892.57
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$6,500,900.36</u>	<u>(\$285,694.77)</u>	<u>\$6,215,205.59</u>	<u>\$8,558,871.78</u>
TOTAL NET POSITION, OCTOBER 1	<u>\$93,867,109.06</u>	<u>\$4,913,740.45</u>	<u>\$98,780,849.51</u>	<u>\$96,810,239.73</u>
<u>TOTAL NET POSITION, SEPTEMBER 30</u>	<u><u>\$100,368,009.42</u></u>	<u><u>\$4,628,045.68</u></u>	<u><u>\$104,996,055.10</u></u>	<u><u>\$105,369,111.51</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING SEPTEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,397,718.73	\$0.00	\$1,397,718.73	\$1,343,391.66
GENERAL SERVICE	1,250,352.98	228,252.51	1,478,605.49	1,427,676.41
INDUSTRIAL	204,504.90	0.00	204,504.90	208,967.63
IRRIGATION AND FROST CONTROL	939,258.17	0.00	939,258.17	879,496.39
STREET LIGHTING	12,169.41	0.00	12,169.41	12,085.91
SALES FOR RESALE	46,975.00	0.00	46,975.00	168,424.00
TOTAL SALES	<u>\$3,850,979.19</u>	<u>\$228,252.51</u>	<u>\$4,079,231.70</u>	<u>\$4,040,042.00</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$14,520.00	\$0.00	\$14,520.00	\$11,897.57
MISCELLANEOUS SERVICE REVENUE	17,464.50	400.00	17,864.50	16,157.06
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	35,706.31	0.00	35,706.31	62,365.21
TOTAL OTHER REVENUE	<u>\$67,690.81</u>	<u>\$400.00</u>	<u>\$68,090.81</u>	<u>\$90,419.84</u>
TOTAL OPERATING REVENUE	<u>\$3,918,670.00</u>	<u>\$228,652.51</u>	<u>\$4,147,322.51</u>	<u>\$4,130,461.84</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$1,048.70	\$0.00	\$1,048.70	\$5,843.23
PURCHASED POWER	1,919,582.00	0.00	1,919,582.00	2,023,471.50
OTHER POWER SUPPLY	45,794.73	0.00	45,794.73	93,792.10
TRANSMISSION	2,301.57	0.00	2,301.57	6,139.51
DISTRIBUTION	464,092.65	0.00	464,092.65	479,138.02
TELECOMMUNICATIONS	0.00	77,700.18	77,700.18	116,931.54
CUSTOMER ACCOUNTING	133,236.52	0.00	133,236.52	120,900.90
CUSTOMER SERVICE AND INFORMATION	40,939.44	0.00	40,939.44	125,212.90
ADMINISTRATIVE AND GENERAL	347,079.00	4,621.12	351,700.12	313,191.64
TAXES	235,138.68	1,241.26	236,379.94	227,430.40
DEPRECIATION/AMORTIZATION	355,138.86	136,484.21	491,623.07	485,352.18
TOTAL OPERATING EXPENSES	<u>\$3,544,352.15</u>	<u>\$220,046.77</u>	<u>\$3,764,398.92</u>	<u>\$3,997,403.92</u>
OPERATING RATIO	90.45%	96.24%	90.77%	96.78%
<u>NET OPERATING REVENUES</u>	<u>\$374,317.85</u>	<u>\$8,605.74</u>	<u>\$382,923.59</u>	<u>\$133,057.92</u>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	21,513.79	0.00	21,513.79	68,549.50
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	0.00	0.00	0.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	59,050.23	6,365.57	65,415.80	115,092.50
INTEREST EXPENSE	(55,857.20)	(16,636.62)	(72,493.82)	(100,732.37)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$399,024.67</u></u>	<u><u>(\$1,665.31)</u></u>	<u><u>\$397,359.36</u></u>	<u><u>\$215,967.55</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$14,777,872.15	\$0.00	\$14,777,872.15	\$12,508,498.87
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	851,758.43	0.00	851,758.43	3,309,352.49
ACCOUNTS RECEIVABLE	2,135,613.13	132,517.99	2,268,131.12	1,977,120.69
MATERIALS AND SUPPLIES	2,316,391.35	0.00	2,316,391.35	2,652,617.75
STORES EXPENSE-UNDISTRIBUTED	105,344.49	0.00	105,344.49	101,424.97
PREPAYMENTS	99,624.76	0.00	99,624.76	86,346.65
ACCRUED UTILITY REVENUES	<u>3,073,390.55</u>	<u>0.00</u>	<u>3,073,390.55</u>	<u>3,015,666.53</u>
TOTAL CURRENT AND ACCRUED ASSETS	\$23,380,244.86	\$132,517.99	\$23,512,762.85	\$23,670,977.95
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,029,977.52	\$0.00	\$2,029,977.52	\$1,997,760.52
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	<u>600,000.00</u>	<u>0.00</u>	<u>600,000.00</u>	<u>600,000.00</u>
TOTAL RESTRICTED ASSETS	\$12,309,477.88	\$0.00	\$12,309,477.88	\$12,277,260.88
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$142,419,786.55	\$15,222,116.88	\$157,641,903.43	\$150,859,772.71
CONSTRUCTION WORK IN PROGRESS	40,542,990.21	156,939.13	40,699,929.34	37,042,330.51
LESS: PROVISION FOR RETIREMENT	<u>(73,449,710.69)</u>	<u>(5,773,027.83)</u>	<u>(79,222,738.52)</u>	<u>(73,345,738.07)</u>
TOTAL UTILITY PLANT	\$109,513,066.07	\$9,606,028.18	\$119,119,094.25	\$114,556,365.15
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,041,687.00	0.00	1,041,687.00	1,257,218.00
NOTES RECEIVABLE	273,489.59	0.00	273,489.59	293,234.03
DEFERRED OUTFLOWS - DRS PENSION	880,055.00	0.00	880,055.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	414,214.49	0.00	414,214.49	489,160.01
CLEARING ACCOUNTS	<u>713,550.81</u>	<u>(902,298.97)</u>	<u>(188,748.16)</u>	<u>(224,625.84)</u>
TOTAL OTHER ASSETS & DEFERRALS	\$3,322,996.89	(\$902,298.97)	\$2,420,697.92	\$1,814,986.20
<u>TOTAL ASSETS</u>	<u>\$148,525,785.70</u>	<u>\$8,836,247.20</u>	<u>\$157,362,032.90</u>	<u>\$152,319,590.18</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF SEPTEMBER 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$144,483.84	\$0.00	\$144,483.84	\$462,038.99
ACCOUNTS PAYABLE	2,136,260.96	0.00	2,136,260.96	2,784,289.75
TAXES ACCRUED	940,162.35	1,261.75	941,424.10	916,042.63
MISCELLANEOUS ACCRUED LIABILITIES	122,077.84	0.00	122,077.84	94,277.36
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,342,984.99</u>	<u>\$1,261.75</u>	<u>\$3,344,246.74</u>	<u>\$4,256,648.73</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,755,000.00	\$0.00	\$1,755,000.00	\$1,690,000.00
INTEREST ON LONG TERM DEBT	567,487.52	0.00	567,487.52	589,430.52
CUSTOMER DEPOSITS	652,915.08	0.00	652,915.08	597,310.60
COMPENSATED ABSENCES	1,974,743.16	0.00	1,974,743.16	1,825,583.20
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,950,145.76</u>	<u>\$0.00</u>	<u>\$4,950,145.76</u>	<u>\$4,702,324.32</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$31,350,000.00	\$0.00	\$31,350,000.00	\$33,105,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,041,687.00	1,041,687.00	1,257,218.00
OTHER LONG TERM DEBT	0.00	3,165,252.77	3,165,252.77	3,306,994.57
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	313,158.53	0.00	313,158.53	322,293.05
NET PENSION LIABILITY	6,885,902.00	0.00	6,885,902.00	0.00
TOTAL NONCURRENT LIABILITIES	<u>\$38,549,060.53</u>	<u>\$4,206,939.77</u>	<u>\$42,756,000.30</u>	<u>\$37,991,505.62</u>
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,315,585.00</u>	<u>\$0.00</u>	<u>\$1,315,585.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$48,157,776.28</u>	<u>\$4,208,201.52</u>	<u>\$52,365,977.80</u>	<u>\$46,950,478.67</u>
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$76,509,122.03	\$6,440,775.41	\$82,949,897.44	\$76,621,237.54
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	3,406,990.36	0.00	3,406,990.36	3,352,830.36
RESTRICTED FOR CONTINGENCIES	5,707,341.76	0.00	5,707,341.76	5,912,106.20
UNRESTRICTED	3,186,155.43	(1,812,729.73)	1,373,425.70	7,924,537.57
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	<u>\$100,368,009.42</u>	<u>\$4,628,045.68</u>	<u>\$104,996,055.10</u>	<u>\$105,369,111.51</u>
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u><u>\$148,525,785.70</u></u>	<u><u>\$8,836,247.20</u></u>	<u><u>\$157,362,032.90</u></u>	<u><u>\$152,319,590.18</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - SEPTEMBER 30, 2016

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	27,207,000	28,321,000	442,198,000	443,786,000	(1,588,000)	(27,605,000)	3.55 ¢	3.41 ¢
Wells Dam Power	15,932,000	16,281,000	279,717,000	297,478,000	(17,761,000)	2,112,000	1.44	1.29
Nine Canyon	3,180,000	2,395,000	40,157,000	34,440,000	5,717,000	(4,893,000)	7.53	8.83
Other	2,750,000	7,755,000	63,608,000	40,709,000	22,899,000	3,914,000	2.84	3.49
TOTAL POWER PURCHASED	49,069,000	54,752,000	825,680,000	816,413,000	9,267,000	(26,472,000)	2.97 ¢	2.87 ¢
POWER SALES - KWH								
Residential	15,573,810	15,082,290	271,882,379	273,265,748	(1,383,369)	(22,104,939)	8.05 ¢	7.58 ¢
General Service	17,359,685	17,014,126	225,157,000	222,777,054	2,379,946	7,588,866	7.06	6.80
Industrial	3,582,670	3,747,770	43,101,260	44,306,780	(1,205,520)	7,158,050	5.70	5.56
Irrigation & Frost Control	15,947,679	15,565,694	72,788,413	77,202,390	(4,413,977)	12,762,463	6.33	6.12
Street Lighting	113,461	112,784	1,364,328	1,366,250	(1,922)	7,617	10.58	10.44
Sales for Resale	2,155,000	6,875,000	180,108,000	161,599,000	18,509,000	(28,493,000)	1.45	1.90
TOTAL POWER SALES	54,732,305	58,397,664	794,401,380	780,517,222	13,884,158	(23,080,943)	5.99 ¢	5.92 ¢
RETAIL SALES - KWH	52,577,305	51,522,664	614,293,380	618,918,222	(4,624,842)	5,412,057	7.32 ¢	6.98 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,091	16,984						
General Service	2,491	2,452						
Industrial	3	3						
Irrigation & Frost Control	1,355	1,347						
Street Lighting	21	21						
Sales for Resale	4	5						
TOTAL	20,965	20,812						
BROADBAND END USERS							This Year	Last Year
Fiber							360	358
Motorola-Wireless							523	629
New System							1,472	1,121
TOTAL							2,355	2,108

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
SEPTEMBER 30, 2016

PERCENT OF YEAR COMPLETE **75.00%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	45,909,000	33,892,034	73.82%		0	0.00%	45,909,000	33,892,034	73.82%
002	Sales - Wholesale	1,939,800	1,883,871	97.12%	2,640,000	2,002,260	75.84%	4,579,800	3,886,131	84.85%
003	Interest	41,000	35,133	85.69%		0	0.00%	41,000	35,133	85.69%
004	Miscellaneous	1,208,000	752,387	62.28%		0	0.00%	1,208,000	752,387	62.28%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,345,600	621,894	46.22%		6,366	0.00%	1,345,600	628,260	46.69%
007	Grant Proceeds	4,675,700	4,390,470	93.90%		0	0.00%	4,675,700	4,390,470	93.90%
	Total Revenue	55,229,100	41,685,069	75.48%	2,640,000	2,008,626	76.08%	57,869,100	43,693,695	75.50%
EXPENDITURES										
010	Wages	8,243,000	5,210,795	63.21%	345,200	299,729	86.83%	8,588,200	5,510,524	64.16%
011	Benefits	3,339,100	2,225,321	66.64%	156,700	136,773	87.28%	3,495,800	2,362,094	67.57%
020	Travel	134,800	59,503	44.14%	15,000	1,191	7.94%	149,800	60,694	40.52%
021	Tuition	98,800	22,301	22.57%	15,000	2,914	19.43%	113,800	25,215	22.16%
030	Transportation	933,900	655,359	70.17%	50,400	27,038	53.65%	984,300	682,397	69.33%
040	Insurance	337,600	185,597	54.98%		0	0.00%	337,600	185,597	54.98%
050	Utilities	97,900	66,869	68.30%		0	0.00%	97,900	66,869	68.30%
060	Postage, Printing and Stationery	152,700	103,516	67.79%	300	247	82.33%	153,000	103,763	67.82%
070	Advertising	34,800	22,613	64.98%		1,342	0.00%	34,800	23,955	68.84%
071	Conservation Expenditures	214,900	243,916	113.50%		0	0.00%	214,900	243,916	113.50%
080	Misc. Contractual Services	3,966,400	1,595,439	40.22%	104,200	51,117	49.06%	4,070,600	1,646,556	40.45%
081	Legal Services	283,800	183,985	64.83%	10,000	0	0.00%	293,800	183,985	62.62%
082	Maintenance Contracts	193,000	61,851	32.05%	112,700	69,838	61.97%	305,700	131,689	43.08%
083	Software Licenses and Support	557,900	343,206	61.52%	72,300	63,868	88.34%	630,200	407,074	64.59%
084	Permits and Fees	14,900	2,174	14.59%	80,600	31,513	39.10%	95,500	33,687	35.27%
085	Rents and Leases	91,100	66,886	73.42%	73,200	63,561	86.83%	164,300	130,447	79.40%
090	Materials and Supplies	709,300	351,078	49.50%	98,800	46,344	46.91%	808,100	397,422	49.18%
091	Small Tools (under \$1,000)	34,000	7,382	21.71%	1,000	0	0.00%	35,000	7,382	21.09%
092	Miscellaneous	64,500	86,883	134.70%		0	0.00%	64,500	86,883	134.70%
099	Unforeseen Operating Contingency	250,000	1,716	0.69%		0	0.00%	250,000	1,716	0.69%
120	Purchased Power	24,070,500	18,124,664	75.30%		0	0.00%	24,070,500	18,124,664	75.30%
210	Taxes	2,793,000	2,091,895	74.90%	13,000	10,179	78.30%	2,806,000	2,102,074	74.91%
	Total Expenditures	46,615,900	31,712,949	68.03%	1,148,400	805,654	70.15%	47,764,300	32,518,603	68.08%
DEBT SERVICE										
810	Debt Service - Principal	1,536,900	1,152,646	75.00%	360,400	269,369	74.74%	1,897,300	1,422,015	74.95%
811	Debt Service - Interest	1,563,900	1,234,234	78.92%	235,500	164,919	70.03%	1,799,400	1,399,153	77.76%
	Total Debt Service	3,100,800	2,386,880	76.98%	595,900	434,288	72.88%	3,696,700	2,821,168	76.32%
AVAILABLE FOR CAPITAL OUTLAY		5,512,400	7,585,240	137.60%	895,700	768,684	85.82%	6,408,100	8,353,924	130.37%
CAPITAL OUTLAY										
581	Capital - Contractual Services	10,805,800	3,507,224	32.46%		6,464	0.00%	10,805,800	3,513,688	32.52%
591	Capital - Materials and Supplies	5,006,000	1,850,271	36.96%	375,000	57,033	15.21%	5,381,000	1,907,304	35.45%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	355,787	88.95%		0	0.00%	400,000	355,787	88.95%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	382,000	15,386	4.03%		0	0.00%	382,000	15,386	4.03%
712	Capital - Equipment (Over \$2,000)	564,500	272,234	48.23%	161,000	53,662	33.33%	725,500	325,896	44.92%
713	Capital - Vehicles	260,000	28,190	10.84%		0	0.00%	260,000	28,190	10.84%
714	Capital - Personal Computers	30,100	14,574	48.42%		0	0.00%	30,100	14,574	48.42%
901	Unforeseen Capital Contingencies	250,000	140,021	56.01%		(408)	0.00%	250,000	139,613	55.85%
	Total Capital Outlay	17,798,400	6,231,382	35.01%	536,000	116,751	21.78%	18,334,400	6,348,133	34.62%
RESERVES/DEBT		(12,286,000)	1,353,858	-11.02%	359,700	651,933	181.24%	(11,926,300)	2,005,791	-16.82%

September 30, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,029,977.52
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,689.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,680,190.31
Revenue Fund - Less Warrants Outstanding	\$13,752,042.72	
Temporary Cash Investments	851,758.42	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$15,203,801.14</u>
Total Investments and Funds		<u><u>\$26,913,968.97</u></u>