

# FINANCIAL and STATISTICAL REPORT for JULY 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JULY 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$21,844,509.99	\$0.00	\$21,844,509.99	\$20,656,639.75
GENERAL SERVICE	15,902,470.93	2,632,619.12	18,535,090.05	17,490,472.34
INDUSTRIAL	2,470,646.01	0.00	2,470,646.01	2,415,466.97
IRRIGATION AND FROST CONTROL	4,653,253.05	0.00	4,653,253.05	4,489,205.89
STREET LIGHTING	144,212.37	0.00	144,212.37	141,961.62
SALES FOR RESALE	2,865,329.10	0.00	2,865,329.10	3,139,840.20
TOTAL SALES	<u>\$47,880,421.45</u>	<u>\$2,632,619.12</u>	<u>\$50,513,040.57</u>	<u>\$48,333,586.77</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$142,854.35	\$1,128.05	\$143,982.40	\$156,703.55
MISCELLANEOUS SERVICE REVENUE	159,429.56	14,810.00	174,239.56	183,657.63
RENTS	109,280.28	0.00	109,280.28	109,280.28
OTHER OPERATING REVENUE	1,181,882.32	0.00	1,181,882.32	924,803.07
TOTAL OTHER REVENUE	<u>\$1,593,446.51</u>	<u>\$15,938.05</u>	<u>\$1,609,384.56</u>	<u>\$1,374,444.53</u>
TOTAL OPERATING REVENUE	\$49,473,867.96	\$2,648,557.17	\$52,122,425.13	\$49,708,031.30
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$133,518.71	\$0.00	\$133,518.71	\$95,555.74
PURCHASED POWER	25,082,969.50	0.00	25,082,969.50	23,180,176.40
OTHER POWER SUPPLY	822,307.06	0.00	822,307.06	811,366.36
TRANSMISSION	121,854.08	0.00	121,854.08	154,976.50
DISTRIBUTION	6,112,792.72	0.00	6,112,792.72	5,275,046.78
TELECOMMUNICATIONS	0.00	1,090,550.13	1,090,550.13	842,059.45
CUSTOMER ACCOUNTING	1,551,129.52	0.00	1,551,129.52	1,547,931.95
CUSTOMER SERVICE AND INFORMATION	724,324.09	301.54	724,625.63	368,676.38
ADMINISTRATIVE AND GENERAL	5,099,020.94	57,873.74	5,156,894.68	4,248,278.66
TAXES	2,801,011.44	13,359.32	2,814,370.76	2,691,536.77
DEPRECIATION/AMORTIZATION	4,249,689.61	1,651,923.12	5,901,612.73	5,385,599.92
TOTAL OPERATING EXPENSES	<u>\$46,698,617.67</u>	<u>\$2,814,007.85</u>	<u>\$49,512,625.52</u>	<u>\$44,601,204.91</u>
OPERATING RATIO	94.39%	106.25%	94.99%	89.73%
<b><u>NET OPERATING REVENUES</u></b>				
	\$2,775,250.29	(\$165,450.68)	\$2,609,799.61	\$5,106,826.39
OTHER INCOME	\$3,254,364.98	(\$57,247.24)	\$3,197,117.74	\$3,553,741.71
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,048,785.57	0.00	1,048,785.57	1,451,020.37
INTEREST EXPENSE	863,752.62	232,646.59	1,096,399.21	1,281,813.37
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u>\$6,214,648.22</u>	<u>(\$455,344.51)</u>	<u>\$5,759,303.71</u>	<u>\$8,829,775.10</u>
TOTAL NET POSITION, AUGUST 1	<u>\$92,962,023.45</u>	<u>\$5,085,040.16</u>	<u>\$98,047,063.61</u>	<u>\$95,805,550.51</u>
<b><u>TOTAL NET POSITION, JULY 31</u></b>	<u>\$99,176,671.67</u>	<u>\$4,629,695.65</u>	<u>\$103,806,367.32</u>	<u>\$104,635,325.61</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING JULY 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,355,705.74	\$0.00	\$1,355,705.74	\$1,519,592.25
GENERAL SERVICE	1,150,296.01	218,590.01	1,368,886.02	1,467,603.14
INDUSTRIAL	212,200.44	0.00	212,200.44	196,013.71
IRRIGATION AND FROST CONTROL	744,497.81	0.00	744,497.81	825,450.63
STREET LIGHTING	12,169.41	0.00	12,169.41	12,088.82
SALES FOR RESALE	191,454.00	0.00	191,454.00	64,460.00
TOTAL SALES	<u>\$3,666,323.41</u>	<u>\$218,590.01</u>	<u>\$3,884,913.42</u>	<u>\$4,085,208.55</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$8,674.35	\$287.91	\$8,962.26	\$13,018.68
MISCELLANEOUS SERVICE REVENUE	12,484.50	950.00	13,434.50	17,136.17
RENTS	91,199.88	0.00	91,199.88	91,199.88
OTHER OPERATING REVENUE	35,953.03	0.00	35,953.03	76,800.77
TOTAL OTHER REVENUE	<u>\$148,311.76</u>	<u>\$1,237.91</u>	<u>\$149,549.67</u>	<u>\$198,155.50</u>
TOTAL OPERATING REVENUE	<u>\$3,814,635.17</u>	<u>\$219,827.92</u>	<u>\$4,034,463.09</u>	<u>\$4,283,364.05</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$895.35	\$0.00	\$895.35	\$9,332.86
PURCHASED POWER	2,190,138.50	0.00	2,190,138.50	1,945,559.50
OTHER POWER SUPPLY	48,147.30	0.00	48,147.30	90,629.41
TRANSMISSION	49,008.01	0.00	49,008.01	115,430.21
DISTRIBUTION	496,393.71	0.00	496,393.71	373,546.44
TELECOMMUNICATIONS	0.00	52,432.87	52,432.87	58,330.83
CUSTOMER ACCOUNTING	184,626.39	0.00	184,626.39	124,992.18
CUSTOMER SERVICE AND INFORMATION	26,660.27	0.00	26,660.27	24,619.57
ADMINISTRATIVE AND GENERAL	363,554.38	3,996.37	367,550.75	371,659.56
TAXES	216,092.20	1,108.02	217,200.22	239,883.05
DEPRECIATION/AMORTIZATION	353,134.57	136,534.91	489,669.48	487,262.68
TOTAL OPERATING EXPENSES	<u>\$3,928,650.68</u>	<u>\$194,072.17</u>	<u>\$4,122,722.85</u>	<u>\$3,841,246.29</u>
OPERATING RATIO	102.99%	88.28%	102.19%	89.68%
<b><u>NET OPERATING REVENUES</u></b>	<b>(\$114,015.51)</b>	<b>\$25,755.75</b>	<b>(\$88,259.76)</b>	<b>\$442,117.76</b>
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	11,089.82	0.00	11,089.82	14,456.57
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	3,053,349.03	0.00	3,053,349.03	340,739.65
CONTRIBUTIONS IN AID OF CONSTRUCTION	74,791.12	0.00	74,791.12	83,202.30
INTEREST EXPENSE	(62,876.83)	(18,015.30)	(80,892.13)	(109,292.11)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<b><u>\$2,962,337.63</u></b>	<b><u>\$7,740.45</u></b>	<b><u>\$2,970,078.08</u></b>	<b><u>\$771,224.17</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JULY 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$14,636,715.57	\$0.00	\$14,636,715.57	\$12,927,837.56
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	1,428,000.19	0.00	1,428,000.19	3,885,733.75
ACCOUNTS RECEIVABLE	2,387,345.13	78,078.74	2,465,423.87	2,037,730.35
MATERIALS AND SUPPLIES	2,481,023.94	0.00	2,481,023.94	2,661,636.34
STORES EXPENSE-UNDISTRIBUTED	116,172.24	0.00	116,172.24	257,567.72
PREPAYMENTS	89,124.80	0.00	89,124.80	129,816.80
ACCRUED UTILITY REVENUES	3,073,390.55	0.00	3,073,390.55	3,015,666.53
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$24,232,022.42</u>	<u>\$78,078.74</u>	<u>\$24,310,101.16</u>	<u>\$24,935,939.05</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$1,453,735.76	\$0.00	\$1,453,735.76	\$1,421,379.26
COMPENSATED ABSENCES	1,599,819.95	0.00	1,599,819.95	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,733,056.07</u>	<u>\$0.00</u>	<u>\$11,733,056.07</u>	<u>\$11,700,879.62</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$142,024,192.73	\$15,203,834.37	\$157,228,027.10	\$150,492,583.64
CONSTRUCTION WORK IN PROGRESS	38,860,480.79	154,044.90	39,014,525.69	34,223,771.63
LESS: PROVISION FOR RETIREMENT	(72,837,848.16)	(5,505,611.45)	(78,343,459.61)	(72,569,538.78)
TOTAL UTILITY PLANT	<u>\$108,046,825.36</u>	<u>\$9,852,267.82</u>	<u>\$117,899,093.18</u>	<u>\$112,146,816.49</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,078,041.00	0.00	1,078,041.00	1,291,842.00
NOTES RECEIVABLE	266,059.75	0.00	266,059.75	275,927.21
DEFERRED OUTFLOWS - DRS PENSION	880,055.00	0.00	880,055.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	426,705.41	0.00	426,705.41	501,650.93
CLEARING ACCOUNTS	877,525.46	(1,032,602.10)	(155,076.64)	(102,738.01)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,528,386.62</u>	<u>(\$1,032,602.10)</u>	<u>\$2,495,784.52</u>	<u>\$1,966,682.13</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$147,540,290.47</u></u>	<u><u>\$8,897,744.46</u></u>	<u><u>\$156,438,034.93</u></u>	<u><u>\$150,750,317.29</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF JULY 31, 2016 AND 2015**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$415,010.90	\$0.00	\$415,010.90	\$207,869.84
ACCOUNTS PAYABLE	2,618,463.78	0.00	2,618,463.78	2,583,799.43
TAXES ACCRUED	767,556.60	1,301.24	768,857.84	772,859.58
MISCELLANEOUS ACCRUED LIABILITIES	62,356.29	0.00	62,356.29	73,475.63
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,863,387.57</u>	<u>\$1,301.24</u>	<u>\$3,864,688.81</u>	<u>\$3,638,004.48</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,755,000.00	\$0.00	\$1,755,000.00	\$1,690,000.00
INTEREST ON LONG TERM DEBT	283,743.76	0.00	283,743.76	294,715.26
CUSTOMER DEPOSITS	646,977.82	0.00	646,977.82	590,850.24
COMPENSATED ABSENCES	1,948,341.70	0.00	1,948,341.70	1,850,540.15
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,634,063.28</u>	<u>\$0.00</u>	<u>\$4,634,063.28</u>	<u>\$4,426,105.65</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$31,350,000.00	\$0.00	\$31,350,000.00	\$33,105,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,078,041.00	1,078,041.00	1,291,842.00
OTHER LONG TERM DEBT	0.00	3,188,706.57	3,188,706.57	3,330,224.08
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	314,680.95	0.00	314,680.95	323,815.47
NET PENSION LIABILITY	6,885,902.00	0.00	6,885,902.00	0.00
TOTAL NONCURRENT LIABILITIES	<u>\$38,550,582.95</u>	<u>\$4,266,747.57</u>	<u>\$42,817,330.52</u>	<u>\$38,050,881.55</u>
<b><u>OTHER LIABILITIES &amp; DEFERRALS</u></b>				
DEFERRED INFLOWS - DRS PENSION	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL OTHER LIABILITIES & DEFERRALS	<u>\$1,315,585.00</u>	<u>\$0.00</u>	<u>\$1,315,585.00</u>	<u>\$0.00</u>
TOTAL LIABILITIES	<u>\$48,363,618.80</u>	<u>\$4,268,048.81</u>	<u>\$52,631,667.61</u>	<u>\$46,114,991.68</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$75,053,849.82	\$6,663,561.25	\$81,717,411.07	\$74,199,427.87
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,114,492.36	0.00	3,114,492.36	3,071,164.36
UNRESTRICTED	5,739,500.43	0.00	5,739,500.43	5,893,609.61
CONTRIBUTIONS IN AID OF CONSTRUCTION	3,710,429.22	(2,033,865.60)	1,676,563.62	9,912,723.93
TOTAL NET POSITION	<u>\$99,176,671.67</u>	<u>\$4,629,695.65</u>	<u>\$103,806,367.32</u>	<u>\$104,635,325.61</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u>\$147,540,290.47</u>	<u>\$8,897,744.46</u>	<u>\$156,438,034.93</u>	<u>\$150,750,317.29</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JULY 31, 2016**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	34,430,000	32,089,000	445,155,000	444,470,000	685,000	(30,333,000)	3.50 ¢	3.42 ¢
Wells Dam Power	25,506,000	22,548,000	283,197,000	296,177,000	(12,980,000)	935,000	1.54	1.30
Nine Canyon	2,313,000	3,150,000	39,831,000	33,619,000	6,212,000	(7,043,000)	7.62	9.04
Other	948,000	6,100,000	72,673,000	29,199,000	43,474,000	(3,741,000)	2.90	3.80
<b>TOTAL POWER PURCHASED</b>	<b>63,197,000</b>	<b>63,887,000</b>	<b>840,856,000</b>	<b>803,465,000</b>	<b>37,391,000</b>	<b>(40,182,000)</b>	<b>2.98 ¢</b>	<b>2.89 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	14,810,749	18,353,808	272,350,297	273,327,401	(977,104)	(22,755,472)	8.02 ¢	7.56 ¢
General Service	15,855,379	17,921,913	225,984,017	220,040,699	5,943,318	5,041,017	7.04	6.78
Industrial	3,675,380	3,373,120	43,533,060	43,474,090	58,970	9,534,490	5.68	5.56
Irrigation & Frost Control	12,066,578	14,439,376	75,350,333	72,402,591	2,947,742	7,152,204	6.18	6.20
Street Lighting	113,461	112,808	1,362,974	1,365,350	(2,376)	6,529	10.58	10.40
Sales for Resale	9,220,000	2,985,000	190,425,000	159,513,000	30,912,000	(39,228,000)	1.50	1.97
<b>TOTAL POWER SALES</b>	<b>55,741,547</b>	<b>57,186,025</b>	<b>809,005,681</b>	<b>770,123,131</b>	<b>38,882,550</b>	<b>(40,249,232)</b>	<b>5.92 ¢</b>	<b>5.94 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>46,521,547</b>	<b>54,201,025</b>	<b>618,580,681</b>	<b>610,610,131</b>	<b>7,970,550</b>	<b>(1,021,232)</b>	<b>7.28 ¢</b>	<b>6.98 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,051	17,038						
General Service	2,489	2,457						
Industrial	3	3						
Irrigation & Frost Control	1,354	1,347						
Street Lighting	21	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,923</b>	<b>20,871</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							352	363
Motorola-Wireless							534	678
New System							1,414	1,030
<b>TOTAL</b>							<b>2,300</b>	<b>2,071</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**JULY 31, 2016**

**PERCENT OF YEAR COMPLETE 58.33%**

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	45,909,000	26,284,583	57.25%		0	0.00%	45,909,000	26,284,583	57.25%
002	Sales - Wholesale	1,939,800	1,805,870	93.10%	2,640,000	1,544,848	58.52%	4,579,800	3,350,718	73.16%
003	Interest	41,000	16,282	39.71%		0	0.00%	41,000	16,282	39.71%
004	Miscellaneous	1,208,000	665,356	55.08%		0	0.00%	1,208,000	665,356	55.08%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	1,345,600	497,019	36.94%		0	0.00%	1,345,600	497,019	36.94%
007	Grant Proceeds	4,675,700	4,237,530	90.63%		0	0.00%	4,675,700	4,237,530	90.63%
	<b>Total Revenue</b>	<b>55,229,100</b>	<b>33,615,920</b>	<b>60.87%</b>	<b>2,640,000</b>	<b>1,544,848</b>	<b>58.52%</b>	<b>57,869,100</b>	<b>35,160,768</b>	<b>60.76%</b>
<b>EXPENDITURES</b>										
010	Wages	8,243,000	4,022,958	48.80%	345,200	232,439	67.33%	8,588,200	4,255,397	49.55%
011	Benefits	3,339,100	1,727,163	51.73%	156,700	107,905	68.86%	3,495,800	1,835,068	52.49%
020	Travel	134,800	51,093	37.90%	15,000	1,005	6.70%	149,800	52,098	34.78%
021	Tuition	98,800	18,075	18.29%	15,000	2,914	19.43%	113,800	20,989	18.44%
030	Transportation	933,900	503,917	53.96%	50,400	21,356	42.37%	984,300	525,273	53.37%
040	Insurance	337,600	143,929	42.63%		0	0.00%	337,600	143,929	42.63%
050	Utilities	97,900	48,719	49.76%		0	0.00%	97,900	48,719	49.76%
060	Postage, Printing and Stationery	152,700	79,119	51.81%	300	144	48.00%	153,000	79,263	51.81%
070	Advertising	34,800	18,090	51.98%		1,342	0.00%	34,800	19,432	55.84%
071	Conservation Expenditures	214,900	224,557	104.49%		0	0.00%	214,900	224,557	104.49%
080	Misc. Contractual Services	3,966,400	1,258,915	31.74%	104,200	34,950	33.54%	4,070,600	1,293,865	31.79%
081	Legal Services	283,800	147,271	51.89%	10,000	0	0.00%	293,800	147,271	50.13%
082	Maintenance Contracts	193,000	49,051	25.42%	112,700	51,659	45.84%	305,700	100,710	32.94%
083	Software Licenses and Support	557,900	262,233	47.00%	72,300	63,868	88.34%	630,200	326,101	51.75%
084	Permits and Fees	14,900	2,094	14.05%	80,600	26,180	32.48%	95,500	28,274	29.61%
085	Rents and Leases	91,100	48,994	53.78%	73,200	52,868	72.22%	164,300	101,862	62.00%
090	Materials and Supplies	709,300	301,576	42.52%	98,800	33,571	33.98%	808,100	335,147	41.47%
091	Small Tools (under \$1,000)	34,000	6,549	19.26%	1,000	0	0.00%	35,000	6,549	18.71%
092	Miscellaneous	64,500	79,645	123.48%		0	0.00%	64,500	79,645	123.48%
099	Unforeseen Operating Contingency	250,000	1,610	0.64%		0	0.00%	250,000	1,610	0.64%
120	Purchased Power	24,070,500	14,721,599	61.16%		0	0.00%	24,070,500	14,721,599	61.16%
210	Taxes	2,793,000	1,625,693	58.21%	13,000	7,779	59.84%	2,806,000	1,633,472	58.21%
	<b>Total Expenditures</b>	<b>46,615,900</b>	<b>25,342,850</b>	<b>54.37%</b>	<b>1,148,400</b>	<b>637,980</b>	<b>55.55%</b>	<b>47,764,300</b>	<b>25,980,830</b>	<b>54.39%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,536,900	896,502	58.33%	360,400	209,562	58.15%	1,897,300	1,106,064	58.30%
811	Debt Service - Interest	1,563,900	957,753	61.24%	235,500	130,425	55.38%	1,799,400	1,088,178	60.47%
	<b>Total Debt Service</b>	<b>3,100,800</b>	<b>1,854,255</b>	<b>59.80%</b>	<b>595,900</b>	<b>339,987</b>	<b>57.05%</b>	<b>3,696,700</b>	<b>2,194,242</b>	<b>59.36%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>5,512,400</b>	<b>6,418,815</b>	<b>116.44%</b>	<b>895,700</b>	<b>566,881</b>	<b>63.29%</b>	<b>6,408,100</b>	<b>6,985,696</b>	<b>109.01%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	10,805,800	2,428,077	22.47%		6,464	0.00%	10,805,800	2,434,541	22.53%
591	Capital - Materials and Supplies	5,006,000	1,334,447	26.66%	375,000	40,795	10.88%	5,381,000	1,375,242	25.56%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	300,566	75.14%		0	0.00%	400,000	300,566	75.14%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	382,000	12,081	3.16%		0	0.00%	382,000	12,081	3.16%
712	Capital - Equipment (Over \$2,000)	564,500	267,173	47.33%	161,000	53,662	33.33%	725,500	320,835	44.22%
713	Capital - Vehicles	260,000	64,694	24.88%		0	0.00%	260,000	64,694	24.88%
714	Capital - Personal Computers	30,100	10,897	36.20%		0	0.00%	30,100	10,897	36.20%
901	Unforeseen Capital Contingencies	250,000	78,459	31.38%		(408)	0.00%	250,000	78,051	31.22%
	<b>Total Capital Outlay</b>	<b>17,798,400</b>	<b>4,544,089</b>	<b>25.53%</b>	<b>536,000</b>	<b>100,513</b>	<b>18.75%</b>	<b>18,334,400</b>	<b>4,644,602</b>	<b>25.33%</b>
<b>RESERVES/DEBT</b>		<b>(12,286,000)</b>	<b>1,874,726</b>	<b>-15.26%</b>	<b>359,700</b>	<b>466,368</b>	<b>129.65%</b>	<b>(11,926,300)</b>	<b>2,341,094</b>	<b>-19.63%</b>

## July 31, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,453,735.76
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,599,819.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,679,320.31
Revenue Fund - Less Warrants Outstanding	\$13,463,062.28	
Temporary Cash Investments	1,428,000.18	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$15,491,062.46</u>
Total Investments and Funds		<u><u>\$26,624,118.53</u></u>