

FINANCIAL and STATISTICAL REPORT for JUNE 2016



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING JUNE 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$22,008,396.50	\$0.00	\$22,008,396.50	\$20,476,568.90
GENERAL SERVICE	16,001,042.65	2,632,764.52	18,633,807.17	17,304,858.21
INDUSTRIAL	2,454,459.28	0.00	2,454,459.28	2,407,350.37
IRRIGATION AND FROST CONTROL	4,734,205.87	0.00	4,734,205.87	4,392,044.86
STREET LIGHTING	144,131.78	0.00	144,131.78	141,635.49
SALES FOR RESALE	2,738,335.10	0.00	2,738,335.10	3,681,089.60
TOTAL SALES	<u>\$48,080,571.18</u>	<u>\$2,632,764.52</u>	<u>\$50,713,335.70</u>	<u>\$48,403,547.43</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$147,173.64	\$865.18	\$148,038.82	\$158,520.87
MISCELLANEOUS SERVICE REVENUE	161,431.23	16,510.00	177,941.23	182,694.46
RENTS	109,280.28	0.00	109,280.28	109,221.72
OTHER OPERATING REVENUE	1,222,730.06	0.00	1,222,730.06	874,201.94
TOTAL OTHER REVENUE	<u>\$1,640,615.21</u>	<u>\$17,375.18</u>	<u>\$1,657,990.39</u>	<u>\$1,324,638.99</u>
TOTAL OPERATING REVENUE	<u>\$49,721,186.39</u>	<u>\$2,650,139.70</u>	<u>\$52,371,326.09</u>	<u>\$49,728,186.42</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$141,956.22	\$0.00	\$141,956.22	\$89,242.93
PURCHASED POWER	24,838,390.50	0.00	24,838,390.50	22,968,594.40
OTHER POWER SUPPLY	864,789.17	0.00	864,789.17	772,231.08
TRANSMISSION	188,276.28	0.00	188,276.28	179,554.82
DISTRIBUTION	5,989,945.45	0.00	5,989,945.45	5,476,889.81
TELECOMMUNICATIONS	0.00	1,096,448.09	1,096,448.09	874,274.73
CUSTOMER ACCOUNTING	1,491,495.31	0.00	1,491,495.31	1,560,130.83
CUSTOMER SERVICE AND INFORMATION	722,283.39	301.54	722,584.93	373,314.69
ADMINISTRATIVE AND GENERAL	5,100,412.21	60,591.28	5,161,003.49	4,214,647.03
TAXES	2,823,672.01	13,381.58	2,837,053.59	2,662,245.19
DEPRECIATION/AMORTIZATION	4,247,745.02	1,651,460.91	5,899,205.93	5,293,563.08
TOTAL OPERATING EXPENSES	<u>\$46,408,965.56</u>	<u>\$2,822,183.40</u>	<u>\$49,231,148.96</u>	<u>\$44,464,688.59</u>
OPERATING RATIO	93.34%	106.49%	94.00%	89.42%
<u>NET OPERATING REVENUES</u>				
	\$3,312,220.83	(\$172,043.70)	\$3,140,177.13	\$5,263,497.83
OTHER INCOME	\$545,122.35	(\$57,247.24)	\$487,875.11	\$3,219,466.75
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,057,196.75	0.00	1,057,196.75	1,403,903.23
INTEREST EXPENSE	880,060.87	244,738.32	1,124,799.19	1,281,348.43
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$4,034,479.06</u>	<u>(\$474,029.26)</u>	<u>\$3,560,449.80</u>	<u>\$8,605,519.38</u>
TOTAL NET POSITION, JULY 1	<u>\$92,179,854.98</u>	<u>\$5,095,984.46</u>	<u>\$97,275,839.44</u>	<u>\$95,258,582.06</u>
<u>TOTAL NET POSITION, JUNE 30</u>	<u>\$96,214,334.04</u>	<u>\$4,621,955.20</u>	<u>\$100,836,289.24</u>	<u>\$103,864,101.44</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING JUNE 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,325,242.13	\$0.00	\$1,325,242.13	\$1,312,423.33
GENERAL SERVICE	1,104,272.25	220,881.51	1,325,153.76	1,292,045.85
INDUSTRIAL	195,220.60	0.00	195,220.60	208,875.74
IRRIGATION AND FROST CONTROL	715,016.38	0.00	715,016.38	717,112.44
STREET LIGHTING	12,163.65	0.00	12,163.65	11,826.89
SALES FOR RESALE	238,509.00	0.00	238,509.00	65,052.00
TOTAL SALES	<u>\$3,590,424.01</u>	<u>\$220,881.51</u>	<u>\$3,811,305.52</u>	<u>\$3,607,336.25</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,960.00	\$47.76	\$14,007.76	\$12,600.00
MISCELLANEOUS SERVICE REVENUE	17,540.50	750.00	18,290.50	14,466.32
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	219,503.19	0.00	219,503.19	35,925.31
TOTAL OTHER REVENUE	<u>\$251,003.69</u>	<u>\$797.76</u>	<u>\$251,801.45</u>	<u>\$62,991.63</u>
TOTAL OPERATING REVENUE	<u>\$3,841,427.70</u>	<u>\$221,679.27</u>	<u>\$4,063,106.97</u>	<u>\$3,670,327.88</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$1,097.40	\$0.00	\$1,097.40	\$9,993.49
PURCHASED POWER	1,685,073.50	0.00	1,685,073.50	1,901,330.50
OTHER POWER SUPPLY	49,090.25	0.00	49,090.25	43,823.65
TRANSMISSION	660.24	0.00	660.24	460.12
DISTRIBUTION	515,198.44	0.00	515,198.44	501,169.24
TELECOMMUNICATIONS	0.00	79,399.26	79,399.26	58,852.49
CUSTOMER ACCOUNTING	126,729.92	0.00	126,729.92	145,890.23
CUSTOMER SERVICE AND INFORMATION	23,613.24	0.00	23,613.24	5,574.59
ADMINISTRATIVE AND GENERAL	283,188.10	4,226.71	287,414.81	369,498.23
TAXES	207,901.22	1,112.51	209,013.73	208,117.89
DEPRECIATION/AMORTIZATION	354,290.67	136,539.27	490,829.94	484,152.43
TOTAL OPERATING EXPENSES	<u>\$3,246,842.98</u>	<u>\$221,277.75</u>	<u>\$3,468,120.73</u>	<u>\$3,728,862.86</u>
OPERATING RATIO	84.52%	99.82%	85.36%	101.59%
<u>NET OPERATING REVENUES</u>				
	\$594,584.72	\$401.52	\$594,986.24	(\$58,534.98)
OTHER INCOME	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST INCOME	16,897.37	0.00	16,897.37	18,972.30
GAIN/LOSS ON DISPOSITION OF PROPERTY	0.00	0.00	0.00	0.00
GRANT REVENUE	58,951.00	0.00	58,951.00	0.00
CONTRIBUTIONS IN AID OF CONSTRUCTION	74,193.63	0.00	74,193.63	160,923.86
INTEREST EXPENSE	(66,041.03)	(17,843.71)	(83,884.74)	(93,000.35)
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u><u>\$678,585.69</u></u>	<u><u>(\$17,442.19)</u></u>	<u><u>\$661,143.50</u></u>	<u><u>\$28,360.83</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$13,343,813.80	\$0.00	\$13,343,813.80	\$12,921,108.29
WORKING FUNDS & PETTY CASH	20,250.00	0.00	20,250.00	19,950.00
TEMPORARY CASH INVESTMENTS	716,121.07	0.00	716,121.07	4,173,924.38
ACCOUNTS RECEIVABLE	2,454,307.62	122,988.45	2,577,296.07	1,969,584.05
MATERIALS AND SUPPLIES	2,456,459.44	0.00	2,456,459.44	2,671,469.37
STORES EXPENSE-UNDISTRIBUTED	102,093.92	0.00	102,093.92	252,387.60
PREPAYMENTS	99,900.12	0.00	99,900.12	89,269.99
ACCRUED UTILITY REVENUES	3,073,390.55	0.00	3,073,390.55	3,015,666.53
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,266,336.52</u>	<u>\$122,988.45</u>	<u>\$22,389,324.97</u>	<u>\$25,113,360.21</u>
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$1,165,614.88	\$0.00	\$1,165,614.88	\$1,133,188.63
COMPENSATED ABSENCES	1,599,819.95	0.00	1,599,819.95	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$11,444,935.19</u>	<u>\$0.00</u>	<u>\$11,444,935.19</u>	<u>\$11,412,688.99</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$141,377,881.18	\$15,192,588.87	\$156,570,470.05	\$150,207,023.92
CONSTRUCTION WORK IN PROGRESS	37,297,224.03	162,225.17	37,459,449.20	33,056,855.92
LESS: PROVISION FOR RETIREMENT	(72,519,960.04)	(5,369,825.52)	(77,889,785.56)	(72,076,839.36)
TOTAL UTILITY PLANT	<u>\$106,155,145.17</u>	<u>\$9,984,988.52</u>	<u>\$116,140,133.69</u>	<u>\$111,187,040.48</u>
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,096,218.00	0.00	1,096,218.00	1,309,154.00
NOTES RECEIVABLE	272,199.94	0.00	272,199.94	286,673.42
DEFERRED OUTFLOWS - DRS PENSION	880,055.00	0.00	880,055.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	432,950.87	0.00	432,950.87	507,896.39
CLEARING ACCOUNTS	1,047,338.11	(1,187,299.32)	(139,961.21)	(97,797.75)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,728,761.92</u>	<u>(\$1,187,299.32)</u>	<u>\$2,541,462.60</u>	<u>\$2,005,926.06</u>
<u>TOTAL ASSETS</u>	<u><u>\$143,595,178.80</u></u>	<u><u>\$8,920,677.65</u></u>	<u><u>\$152,515,856.45</u></u>	<u><u>\$149,719,015.74</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF JUNE 30, 2016 AND 2015

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2016	TOTALS 2015
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$213,109.79	\$0.00	\$213,109.79	\$183,253.73
ACCOUNTS PAYABLE	2,023,808.99	0.00	2,023,808.99	2,544,786.33
TAXES ACCRUED	683,055.66	1,986.19	685,041.85	653,087.35
MISCELLANEOUS ACCRUED LIABILITIES	94,389.61	0.00	94,389.61	91,445.90
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,014,364.05	\$1,986.19	\$3,016,350.24	\$3,472,573.31
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,755,000.00	\$0.00	\$1,755,000.00	\$1,690,000.00
INTEREST ON LONG TERM DEBT	141,871.88	0.00	141,871.88	147,357.63
CUSTOMER DEPOSITS	646,769.32	0.00	646,769.32	586,684.94
COMPENSATED ABSENCES	1,955,910.35	0.00	1,955,910.35	1,866,749.52
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,499,551.55	\$0.00	\$4,499,551.55	\$4,290,792.09
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$31,350,000.00	\$0.00	\$31,350,000.00	\$33,105,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,096,218.00	1,096,218.00	1,309,154.00
OTHER LONG TERM DEBT	0.00	3,200,518.26	3,200,518.26	3,352,818.22
UNAMORTIZED PREM/DISC ON LONG TERM DEBT	315,442.16	0.00	315,442.16	324,576.68
NET PENSION LIABILITY	6,885,902.00	0.00	6,885,902.00	0.00
TOTAL NONCURRENT LIABILITIES	\$38,551,344.16	\$4,296,736.26	\$42,848,080.42	\$38,091,548.90
<u>OTHER LIABILITIES & DEFERRALS</u>				
DEFERRED INFLOWS - DRS PENSION	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL OTHER LIABILITIES & DEFERRALS	\$1,315,585.00	\$0.00	\$1,315,585.00	\$0.00
TOTAL LIABILITIES	\$47,380,844.76	\$4,298,722.45	\$51,679,567.21	\$45,854,914.30
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$73,167,653.88	\$6,784,470.26	\$79,952,124.14	\$73,222,541.97
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	2,968,243.36	0.00	2,968,243.36	2,930,331.36
RESTRICTED FOR CONTINGENCIES	5,732,140.28	0.00	5,732,140.28	5,881,565.54
UNRESTRICTED	2,787,896.68	(2,162,515.06)	625,381.62	10,271,262.73
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$96,214,334.04	\$4,621,955.20	\$100,836,289.24	\$103,864,101.44
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$143,595,178.80</u>	<u>\$8,920,677.65</u>	<u>\$152,515,856.45</u>	<u>\$149,719,015.74</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - JUNE 30, 2016

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	29,776,000	23,259,000	442,814,000	454,339,000	(11,525,000)	(21,162,000)	3.50 ¢	3.34 ¢
Wells Dam Power	28,345,000	23,259,000	280,239,000	306,764,000	(26,525,000)	11,128,000	1.43	1.25
Nine Canyon	3,573,000	1,922,000	40,668,000	33,094,000	7,574,000	(6,722,000)	7.48	9.19
Other	15,000	7,215,000	77,825,000	23,304,000	54,521,000	(9,698,000)	2.94	3.84
TOTAL POWER PURCHASED	61,709,000	55,655,000	841,546,000	817,501,000	24,045,000	(26,454,000)	2.95 ¢	2.81 ¢
POWER SALES - KWH								
Residential	14,243,416	14,868,044	275,893,356	270,347,242	5,546,114	(25,731,260)	7.98 ¢	7.57 ¢
General Service	14,997,421	15,481,943	228,050,551	217,418,809	10,631,742	3,263,072	7.02	6.79
Industrial	3,340,100	3,816,350	43,230,800	43,441,880	(211,080)	11,220,500	5.68	5.54
Irrigation & Frost Control	10,535,988	11,096,558	77,723,131	70,395,066	7,328,065	7,371,731	6.09	6.24
Street Lighting	113,423	112,874	1,362,321	1,364,876	(2,555)	5,997	10.58	10.38
Sales for Resale	13,101,000	3,004,000	184,190,000	178,359,000	5,831,000	(21,190,000)	1.49	2.06
TOTAL POWER SALES	56,331,348	48,379,769	810,450,159	781,326,873	29,123,286	(25,059,960)	5.93 ¢	5.87 ¢
RETAIL SALES - KWH	43,230,348	45,375,769	626,260,159	602,967,873	23,292,286	(3,869,960)	7.24 ¢	6.99 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,042	17,028						
General Service	2,488	2,452						
Industrial	3	3						
Irrigation & Frost Control	1,353	1,347						
Street Lighting	21	21						
Sales for Resale	5	4						
TOTAL	20,912	20,855						
BROADBAND END USERS								
Fiber							This Year	Last Year
Motorola-Wireless							348	369
New System							537	680
TOTAL							1,394	999
							2,279	2,048

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
JUNE 30, 2016

PERCENT OF YEAR COMPLETE 50.00%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	45,909,000	22,788,555	49.64%		0	0.00%	45,909,000	22,788,555	49.64%
002	Sales - Wholesale	1,939,800	1,614,416	83.23%	2,640,000	1,325,020	50.19%	4,579,800	2,939,436	64.18%
003	Interest	41,000	15,161	36.98%		0	0.00%	41,000	15,161	36.98%
004	Miscellaneous	1,208,000	628,744	52.05%		0	0.00%	1,208,000	628,744	52.05%
005	Rental Income	110,000	18,080	16.44%		0	0.00%	110,000	18,080	16.44%
006	Construction Contributions	1,345,600	422,228	31.38%		0	0.00%	1,345,600	422,228	31.38%
007	Grant Proceeds	4,675,700	1,184,181	25.33%		0	0.00%	4,675,700	1,184,181	25.33%
	Total Revenue	55,229,100	26,671,365	48.29%	2,640,000	1,325,020	50.19%	57,869,100	27,996,385	48.38%
EXPENDITURES										
010	Wages	8,243,000	3,472,955	42.13%	345,200	205,109	59.42%	8,588,200	3,678,064	42.83%
011	Benefits	3,339,100	1,481,731	44.38%	156,700	94,956	60.60%	3,495,800	1,576,687	45.10%
020	Travel	134,800	44,426	32.96%	15,000	1,310	8.73%	149,800	45,736	30.53%
021	Tuition	98,800	17,295	17.51%	15,000	2,914	19.43%	113,800	20,209	17.76%
030	Transportation	933,900	429,075	45.94%	50,400	18,410	36.53%	984,300	447,485	45.46%
040	Insurance	337,600	123,195	36.49%		0	0.00%	337,600	123,195	36.49%
050	Utilities	97,900	40,565	41.44%		0	0.00%	97,900	40,565	41.44%
060	Postage, Printing and Stationery	152,700	64,110	41.98%	300	144	48.00%	153,000	64,254	42.00%
070	Advertising	34,800	18,090	51.98%		901	0.00%	34,800	18,991	54.57%
071	Conservation Expenditures	214,900	212,868	99.05%		0	0.00%	214,900	212,868	99.05%
080	Misc. Contractual Services	3,966,400	935,405	23.58%	104,200	32,010	30.72%	4,070,600	967,415	23.77%
081	Legal Services	283,800	120,338	42.40%	10,000	0	0.00%	293,800	120,338	40.96%
082	Maintenance Contracts	193,000	40,092	20.77%	112,700	51,551	45.74%	305,700	91,643	29.98%
083	Software Licenses and Support	557,900	239,112	42.86%	72,300	63,868	88.34%	630,200	302,980	48.08%
084	Permits and Fees	14,900	1,882	12.63%	80,600	26,180	32.48%	95,500	28,062	29.38%
085	Rents and Leases	91,100	44,314	48.64%	73,200	48,278	65.95%	164,300	92,592	56.36%
090	Materials and Supplies	709,300	264,884	37.34%	98,800	28,469	28.81%	808,100	293,353	36.30%
091	Small Tools (under \$1,000)	34,000	3,952	11.62%	1,000	0	0.00%	35,000	3,952	11.29%
092	Miscellaneous	64,500	14,951	23.18%		0	0.00%	64,500	14,951	23.18%
099	Unforeseen Operating Contingency	250,000	972	0.39%		0	0.00%	250,000	972	0.39%
120	Purchased Power	24,070,500	12,531,460	52.06%		0	0.00%	24,070,500	12,531,460	52.06%
210	Taxes	2,793,000	1,409,601	50.47%	13,000	6,671	51.32%	2,806,000	1,416,272	50.47%
	Total Expenditures	46,615,900	21,511,273	46.15%	1,148,400	580,771	50.57%	47,764,300	22,092,044	46.25%
DEBT SERVICE										
810	Debt Service - Principal	1,536,900	768,430	50.00%	360,400	179,573	49.83%	1,897,300	948,003	49.97%
811	Debt Service - Interest	1,563,900	820,366	52.46%	235,500	112,410	47.73%	1,799,400	932,776	51.84%
	Total Debt Service	3,100,800	1,588,796	51.24%	595,900	291,983	49.00%	3,696,700	1,880,779	50.88%
AVAILABLE FOR CAPITAL OUTLAY		5,512,400	3,571,296	64.79%	895,700	452,266	50.49%	6,408,100	4,023,562	62.79%
CAPITAL OUTLAY										
581	Capital - Contractual Services	10,805,800	1,448,864	13.41%		6,464	0.00%	10,805,800	1,455,328	13.47%
591	Capital - Materials and Supplies	5,006,000	827,740	16.53%	375,000	40,561	10.82%	5,381,000	868,301	16.14%
592	Capital - Meter Purchases	95,000	47,695	50.21%		0	0.00%	95,000	47,695	50.21%
593	Capital - Transformer Purchases	400,000	0	0.00%		0	0.00%	400,000	0	0.00%
710	Capital - Tools and Equipment	5,000	0	0.00%		0	0.00%	5,000	0	0.00%
711	Capital - Buildings	382,000	11,197	2.93%		0	0.00%	382,000	11,197	2.93%
712	Capital - Equipment (Over \$2,000)	564,500	217,779	38.58%	161,000	49,365	30.66%	725,500	267,144	36.82%
713	Capital - Vehicles	260,000	81,892	31.50%		0	0.00%	260,000	81,892	31.50%
714	Capital - Personal Computers	30,100	10,897	36.20%		0	0.00%	30,100	10,897	36.20%
901	Unforeseen Capital Contingencies	250,000	(6,520)	-2.61%		(408)	0.00%	250,000	(6,928)	-2.77%
	Total Capital Outlay	17,798,400	2,639,544	14.83%	536,000	95,982	17.91%	18,334,400	2,735,526	14.92%
RESERVES/DEBT		(12,286,000)	931,752	-7.58%	359,700	356,284	99.05%	(11,926,300)	1,288,036	-10.80%

June 30, 2016

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$1,165,614.88
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,599,819.95	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,679,320.31
Revenue Fund - Less Warrants Outstanding	\$12,355,484.76	
Temporary Cash Investments	716,121.06	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$13,671,605.82</u>
Total Investments and Funds		<u><u>\$24,516,541.01</u></u>