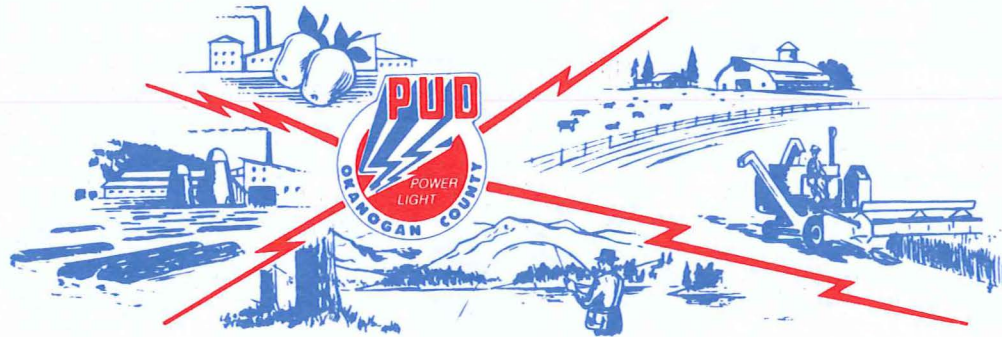


# FINANCIAL and STATISTICAL REPORT for NOVEMBER 2015



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2015 AND 2014**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$20,733,711.27	\$0.00	\$20,733,711.27	\$22,810,023.25
GENERAL SERVICE	15,287,696.53	2,605,658.42	17,893,354.95	17,700,626.47
INDUSTRIAL	2,479,623.41	0.00	2,479,623.41	2,221,909.32
IRRIGATION AND FROST CONTROL	4,827,254.91	0.00	4,827,254.91	4,197,872.31
STREET LIGHTING	143,377.12	0.00	143,377.12	144,551.96
SALES FOR RESALE	3,236,334.25	0.00	3,236,334.25	4,523,432.18
TOTAL SALES	\$46,707,997.49	\$2,605,658.42	\$49,313,655.91	\$51,598,415.49
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$153,183.64	\$693.89	\$153,877.53	\$165,445.64
MISCELLANEOUS SERVICE REVENUE	159,924.05	19,370.00	179,294.05	167,986.14
RENTS	109,280.28	0.00	109,280.28	109,207.08
OTHER OPERATING REVENUE	973,492.97	0.00	973,492.97	1,149,163.88
TOTAL OTHER REVENUE	\$1,395,880.94	\$20,063.89	\$1,415,944.83	\$1,591,802.74
TOTAL OPERATING REVENUE	\$48,103,878.43	\$2,625,722.31	\$50,729,600.74	\$53,190,218.23
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$125,104.44	\$0.00	\$125,104.44	\$73,288.48
PURCHASED POWER	23,947,326.90	0.00	23,947,326.90	24,353,686.00
OTHER POWER SUPPLY	782,854.19	0.00	782,854.19	730,188.53
TRANSMISSION	173,036.60	0.00	173,036.60	185,811.02
DISTRIBUTION	5,465,274.84	0.00	5,465,274.84	5,576,071.16
TELECOMMUNICATIONS	0.00	992,331.95	992,331.95	1,101,630.73
CUSTOMER ACCOUNTING	1,535,731.57	0.00	1,535,731.57	1,519,199.01
CUSTOMER SERVICE AND INFORMATION	587,631.64	3,771.35	591,402.99	450,316.89
ADMINISTRATIVE AND GENERAL	4,239,922.15	66,322.50	4,306,244.65	4,073,076.28
TAXES	2,728,103.59	13,290.09	2,741,393.68	2,711,926.67
DEPRECIATION/AMORTIZATION	4,189,575.45	1,561,672.46	5,751,247.91	4,705,513.44
TOTAL OPERATING EXPENSES	\$43,774,561.37	\$2,637,388.35	\$46,411,949.72	\$45,480,708.21
OPERATING RATIO	91.00%	100.44%	91.49%	85.51%
<b><u>NET OPERATING REVENUES</u></b>				
	\$4,329,317.06	(\$11,666.04)	\$4,317,651.02	\$7,709,510.02
OTHER INCOME	\$2,939,617.99	\$695,605.98	\$3,635,223.97	\$1,380,754.47
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,444,266.32	0.00	1,444,266.32	1,329,522.43
INTEREST EXPENSE	963,013.78	288,880.26	1,251,894.04	1,669,064.02
OTHER DEDUCTIONS	0.00	0.00	0.00	85,000.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	\$7,750,187.59	\$395,059.68	\$8,145,247.27	\$8,665,722.90
TOTAL NET POSITION, DECEMBER 1	\$93,646,057.29	\$4,507,682.39	\$98,153,739.68	\$89,488,016.78
<b><u>TOTAL NET POSITION, NOVEMBER 30</u></b>	<u>\$101,396,244.88</u>	<u>\$4,902,742.07</u>	<u>\$106,298,986.95</u>	<u>\$98,153,739.68</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING NOVEMBER 30, 2015 AND 2014**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,685,391.99	\$0.00	\$1,685,391.99	\$1,694,202.61
GENERAL SERVICE	1,384,045.90	220,166.41	1,604,212.31	1,551,309.20
INDUSTRIAL	208,231.16	0.00	208,231.16	211,720.98
IRRIGATION AND FROST CONTROL	349,523.14	0.00	349,523.14	282,204.84
STREET LIGHTING	12,162.21	0.00	12,162.21	11,792.63
SALES FOR RESALE	206,413.25	0.00	206,413.25	189,898.20
TOTAL SALES	<u>\$3,845,767.65</u>	<u>\$220,166.41</u>	<u>\$4,065,934.06</u>	<u>\$3,941,128.46</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$14,130.00	\$0.00	\$14,130.00	\$13,434.80
MISCELLANEOUS SERVICE REVENUE	14,450.00	2,270.00	16,720.00	13,220.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	38,088.88	0.00	38,088.88	69,526.57
TOTAL OTHER REVENUE	<u>\$66,668.88</u>	<u>\$2,270.00</u>	<u>\$68,938.88</u>	<u>\$96,181.87</u>
TOTAL OPERATING REVENUE	<u>\$3,912,436.53</u>	<u>\$222,436.41</u>	<u>\$4,134,872.94</u>	<u>\$4,037,310.33</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$8,698.06	\$0.00	\$8,698.06	\$5,252.58
PURCHASED POWER	1,768,727.50	0.00	1,768,727.50	1,529,295.50
OTHER POWER SUPPLY	95,596.24	0.00	95,596.24	90,477.12
TRANSMISSION	12,120.77	0.00	12,120.77	1,563.11
DISTRIBUTION	411,806.76	0.00	411,806.76	451,931.04
TELECOMMUNICATIONS	0.00	68,640.97	68,640.97	46,693.75
CUSTOMER ACCOUNTING	125,462.29	0.00	125,462.29	124,845.00
CUSTOMER SERVICE AND INFORMATION	57,714.10	767.18	58,481.28	59,540.29
ADMINISTRATIVE AND GENERAL	392,846.61	4,471.19	397,317.80	300,558.27
TAXES	225,026.00	1,131.13	226,157.13	221,560.34
DEPRECIATION/AMORTIZATION	347,747.48	136,473.79	484,221.27	394,245.89
TOTAL OPERATING EXPENSES	<u>\$3,445,745.81</u>	<u>\$211,484.26</u>	<u>\$3,657,230.07</u>	<u>\$3,225,962.89</u>
OPERATING RATIO	88.07%	95.08%	88.45%	79.90%
<b><u>NET OPERATING REVENUES</u></b>				
	\$466,690.72	\$10,952.15	\$477,642.87	\$811,347.44
OTHER INCOME	\$218,354.48	\$0.00	\$218,354.48	\$509,851.84
CONTRIBUTIONS IN AID OF CONSTRUCTION	34,039.66	0.00	34,039.66	154,081.49
INTEREST EXPENSE	78,009.86	20,622.29	98,632.15	102,776.64
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$641,075.00</u></u>	<u><u>(\$9,670.14)</u></u>	<u><u>\$631,404.86</u></u>	<u><u>\$1,372,504.13</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2015 AND 2014**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$12,351,437.69	\$0.00	\$12,351,437.69	\$6,073,707.95
WORKING FUNDS & PETTY CASH	19,950.00	0.00	19,950.00	19,950.00
TEMPORARY CASH INVESTMENTS	2,732,967.23	0.00	2,732,967.23	3,191,258.79
ACCOUNTS RECEIVABLE	1,876,067.95	70,237.21	1,946,305.16	2,593,422.22
MATERIALS AND SUPPLIES	2,470,083.40	0.00	2,470,083.40	2,607,922.60
STORES EXPENSE-UNDISTRIBUTED	18,628.12	0.00	18,628.12	258,928.39
PREPAYMENTS	53,445.65	0.00	53,445.65	66,960.56
ACCRUED UTILITY REVENUES	3,015,666.53	0.00	3,015,666.53	3,428,140.86
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,538,246.57</u>	<u>\$70,237.21</u>	<u>\$22,608,483.78</u>	<u>\$18,240,291.37</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$2,574,145.78	\$0.00	\$2,574,145.78	\$2,558,527.18
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,853,646.14</u>	<u>\$0.00</u>	<u>\$12,853,646.14</u>	<u>\$12,838,027.54</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$136,657,831.92	\$14,682,059.46	\$151,339,891.38	\$139,133,203.54
CONSTRUCTION WORK IN PROGRESS	37,259,195.87	1,077,987.47	38,337,183.34	39,871,876.06
LESS: PROVISION FOR RETIREMENT	(69,138,188.80)	(4,971,528.85)	(74,109,717.65)	(65,677,379.92)
TOTAL UTILITY PLANT	<u>\$104,778,838.99</u>	<u>\$10,788,518.08</u>	<u>\$115,567,357.07</u>	<u>\$113,327,699.68</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,222,594.00	0.00	1,222,594.00	1,429,508.00
NOTES RECEIVABLE	320,710.03	0.00	320,710.03	286,034.98
UNAMORTIZED DEBT EXPENSE	0.00	0.00	0.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	476,669.09	0.00	476,669.09	551,614.61
CLEARING ACCOUNTS	1,208,467.61	(1,448,300.90)	(239,833.29)	(168,714.60)
TOTAL OTHER ASSETS & DEFERRALS	<u>\$3,228,440.73</u>	<u>(\$1,448,300.90)</u>	<u>\$1,780,139.83</u>	<u>\$2,098,442.99</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$143,399,172.43</u></u>	<u><u>\$9,410,454.39</u></u>	<u><u>\$152,809,626.82</u></u>	<u><u>\$146,504,461.58</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2015 AND 2014**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$2,683,969.38	\$0.00	\$2,683,969.38	\$2,984,598.41
ACCOUNTS PAYABLE	2,204,213.60	0.00	2,204,213.60	2,104,119.07
TAXES ACCRUED	1,073,434.67	1,200.55	1,074,635.22	1,064,724.66
MISCELLANEOUS ACCRUED LIABILITIES	101,146.30	0.00	101,146.30	80,156.04
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$6,062,763.95</u>	<u>\$1,200.55</u>	<u>\$6,063,964.50</u>	<u>\$6,233,598.18</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	635,566.50	0.00	635,566.50	555,214.41
COMPENSATED ABSENCES	1,878,826.47	0.00	1,878,826.47	1,773,311.28
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$2,514,392.97</u>	<u>\$0.00</u>	<u>\$2,514,392.97</u>	<u>\$2,328,525.69</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$33,105,000.00	\$0.00	\$33,105,000.00	\$34,795,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,222,594.00	1,222,594.00	1,429,508.00
OTHER LONG TERM DEBT	0.00	3,283,917.77	3,283,917.77	3,234,184.88
UNAMORTIZED PREMIUM ON LONG TERM DEBT	357,302.30	0.00	357,302.30	371,594.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(36,531.67)	0.00	(36,531.67)	(41,689.15)
TOTAL NONCURRENT LIABILITIES	<u>\$33,425,770.63</u>	<u>\$4,506,511.77</u>	<u>\$37,932,282.40</u>	<u>\$39,788,598.03</u>
TOTAL LIABILITIES	<u>\$42,002,927.55</u>	<u>\$4,507,712.32</u>	<u>\$46,510,639.87</u>	<u>\$48,350,721.90</u>
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$71,829,737.45	\$7,504,600.31	\$79,334,337.76	\$75,520,224.26
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	4,518,646.14	0.00	4,518,646.14	4,503,027.54
UNRESTRICTED	5,820,607.03	0.00	5,820,607.03	6,006,474.31
CONTRIBUTIONS IN AID OF CONSTRUCTION	7,668,854.42	(2,601,858.24)	5,066,996.18	565,613.73
TOTAL NET POSITION	<u>\$11,558,399.84</u>	<u>0.00</u>	<u>11,558,399.84</u>	<u>11,558,399.84</u>
TOTAL NET POSITION	<u>\$101,396,244.88</u>	<u>\$4,902,742.07</u>	<u>\$106,298,986.95</u>	<u>\$98,153,739.68</u>
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<u><u>\$143,399,172.43</u></u>	<u><u>\$9,410,454.39</u></u>	<u><u>\$152,809,626.82</u></u>	<u><u>\$146,504,461.58</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - NOVEMBER 30, 2015**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	33,474,000	36,472,000	440,491,000	469,231,000	(28,740,000)	(11,969,000)	3.47 ¢	3.29 ¢
Wells Dam Power	20,370,000	22,249,000	295,576,000	297,557,000	(1,981,000)	(6,094,000)	1.30	1.23
Nine Canyon	3,656,000	4,117,000	34,117,000	40,922,000	(6,805,000)	1,704,000	8.91	7.35
Other	11,210,000	4,970,000	54,129,000	36,740,000	17,389,000	25,951,000	3.25	6.09
<b>TOTAL POWER PURCHASED</b>	<b>68,710,000</b>	<b>67,808,000</b>	<b>824,313,000</b>	<b>844,450,000</b>	<b>(20,137,000)</b>	<b>9,592,000</b>	<b>2.91 ¢</b>	<b>2.88 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	20,865,040	22,137,753	272,172,664	290,940,019	(18,767,355)	4,510,735	7.62 ¢	7.84 ¢
General Service	19,592,445	19,681,954	224,033,566	215,946,942	8,086,624	6,690,121	6.82	7.04
Industrial	3,581,400	3,855,980	44,360,490	39,097,580	5,262,910	16,835,770	5.59	5.68
Irrigation & Frost Control	4,912,840	3,667,042	79,162,710	67,930,983	11,231,727	5,611,886	6.10	6.18
Street Lighting	113,414	112,586	1,368,194	1,359,097	9,097	(5,061)	10.48	10.64
Sales for Resale	10,490,000	6,728,000	173,939,000	190,814,000	(16,875,000)	(22,387,000)	1.86	2.37
<b>TOTAL POWER SALES</b>	<b>59,555,139</b>	<b>56,183,315</b>	<b>795,036,624</b>	<b>806,088,621</b>	<b>(11,051,997)</b>	<b>11,256,451</b>	<b>5.87 ¢</b>	<b>6.09 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>49,065,139</b>	<b>49,455,315</b>	<b>621,097,624</b>	<b>615,274,621</b>	<b>5,823,003</b>	<b>33,643,451</b>	<b>7.00 ¢</b>	<b>7.24 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	17,023	16,947						
General Service	2,466	2,422						
Industrial	3	3						
Irrigation & Frost Control	1,345	1,326						
Street Lighting	21	21						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,863</b>	<b>20,724</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							361	343
Motorola-Wireless							625	810
New System							1,148	798
<b>TOTAL</b>							<b>2,134</b>	<b>1,951</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**NOVEMBER 30, 2015**

PERCENT OF YEAR COMPLETE      91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	44,867,000	39,849,409	88.82%		0	0.00%	44,867,000	39,849,409	88.82%
002	Sales - Wholesale	2,975,000	2,974,803	99.99%	2,550,000	2,409,316	94.48%	5,525,000	5,384,119	97.45%
003	Interest	41,000	36,290	88.51%		0	0.00%	41,000	36,290	88.51%
004	Miscellaneous	1,094,000	1,268,145	115.92%		4,031	0.00%	1,094,000	1,272,176	116.29%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	997,000	1,456,418	146.08%		0	0.00%	997,000	1,456,418	146.08%
007	Grant Proceeds	6,720,400	2,820,074	41.96%	438,700	991,787	226.07%	7,159,100	3,811,861	53.24%
	<b>Total Revenue</b>	<b>56,804,400</b>	<b>48,514,419</b>	<b>85.41%</b>	<b>2,988,700</b>	<b>3,405,134</b>	<b>113.93%</b>	<b>59,793,100</b>	<b>51,919,553</b>	<b>86.83%</b>
<b>EXPENDITURES</b>										
010	Wages	7,418,400	6,760,941	91.14%	326,800	408,726	125.07%	7,745,200	7,169,667	92.57%
011	Benefits	2,955,200	2,626,309	88.87%	146,400	173,360	118.42%	3,101,600	2,799,669	90.27%
020	Travel	141,500	63,620	44.96%	15,000	4,157	27.71%	156,500	67,777	43.31%
021	Tuition	95,500	25,474	26.67%	15,000	10,833	72.22%	110,500	36,307	32.86%
030	Transportation	823,700	924,952	112.29%	58,000	42,675	73.58%	881,700	967,627	109.75%
040	Insurance	336,500	271,610	80.72%		0	0.00%	336,500	271,610	80.72%
050	Utilities	100,800	82,392	81.74%		0	0.00%	100,800	82,392	81.74%
060	Postage, Printing and Stationery	152,100	124,794	82.05%	300	1,447	482.33%	152,400	126,241	82.84%
070	Advertising	24,100	26,830	111.33%		1,341	0.00%	24,100	28,171	116.89%
071	Conservation Expenditures	472,400	367,288	77.75%		0	0.00%	472,400	367,288	77.75%
080	Misc. Contractual Services	2,327,800	1,617,711	69.50%	229,200	138,595	60.47%	2,557,000	1,756,306	68.69%
081	Legal Services	281,100	224,355	79.81%	10,000	6,985	69.85%	291,100	231,340	79.47%
082	Maintenance Contracts	233,300	135,884	58.24%	157,500	101,596	64.51%	390,800	237,480	60.77%
083	Software Licenses and Support	574,800	449,717	78.24%	63,000	31,655	50.25%	637,800	481,372	75.47%
084	Permits and Fees	16,600	2,849	17.16%	69,800	50,473	72.31%	86,400	53,322	61.72%
085	Rents and Leases	89,800	88,210	98.23%	68,400	71,488	104.51%	158,200	159,698	100.95%
090	Materials and Supplies	666,700	506,564	75.98%	95,700	55,427	57.92%	762,400	561,991	73.71%
091	Small Tools (under \$1,000)	36,800	4,914	13.35%	1,000	498	49.80%	37,800	5,412	14.32%
092	Miscellaneous	66,600	78,888	118.45%		0	0.00%	66,600	78,888	118.45%
099	Unforeseen Operating Contingency	100,000	70,315	70.32%		0	0.00%	100,000	70,315	70.32%
120	Purchased Power	23,285,000	21,969,893	94.35%		0	0.00%	23,285,000	21,969,893	94.35%
210	Taxes	2,677,000	2,460,702	91.92%	13,000	12,207	93.90%	2,690,000	2,472,909	91.93%
	<b>Total Expenditures</b>	<b>42,875,700</b>	<b>38,884,212</b>	<b>90.69%</b>	<b>1,269,100</b>	<b>1,111,463</b>	<b>87.58%</b>	<b>44,144,800</b>	<b>39,995,675</b>	<b>90.60%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,482,300	1,358,740	91.66%	358,600	312,302	87.09%	1,840,900	1,671,042	90.77%
811	Debt Service - Interest	1,517,400	1,513,469	99.74%	355,700	258,123	72.57%	1,873,100	1,771,592	94.58%
	<b>Total Debt Service</b>	<b>2,999,700</b>	<b>2,872,209</b>	<b>95.75%</b>	<b>714,300</b>	<b>570,425</b>	<b>79.86%</b>	<b>3,714,000</b>	<b>3,442,634</b>	<b>92.69%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>10,929,000</b>	<b>6,757,998</b>	<b>61.84%</b>	<b>1,005,300</b>	<b>1,723,246</b>	<b>171.42%</b>	<b>11,934,300</b>	<b>8,481,244</b>	<b>71.07%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	12,475,000	1,699,601	13.62%		601	0.00%	12,475,000	1,700,202	13.63%
591	Capital - Materials and Supplies	4,198,000	2,734,982	65.15%	342,100	93,474	27.32%	4,540,100	2,828,456	62.30%
592	Capital - Meter Purchases	119,000	30,435	25.58%		0	0.00%	119,000	30,435	25.58%
593	Capital - Transformer Purchases	400,000	420,578	105.14%		0	0.00%	400,000	420,578	105.14%
710	Capital - Tools and Equipment	6,500	0	0.00%		0	0.00%	6,500	0	0.00%
711	Capital - Buildings	354,000	124,709	35.23%		0	0.00%	354,000	124,709	35.23%
712	Capital - Equipment (Over \$2,000)	435,700	157,836	36.23%	101,100	69,659	68.90%	536,800	227,495	42.38%
713	Capital - Vehicles	224,000	242,324	108.18%		0	0.00%	224,000	242,324	108.18%
714	Capital - Personal Computers	26,700	19,352	72.48%		0	0.00%	26,700	19,352	72.48%
901	Unforeseen Capital Contingencies	100,000	1,159,943	1159.94%		11,605	0.00%	100,000	1,171,548	1171.55%
	<b>Total Capital Outlay</b>	<b>18,338,900</b>	<b>6,589,760</b>	<b>35.93%</b>	<b>443,200</b>	<b>175,339</b>	<b>39.56%</b>	<b>18,782,100</b>	<b>6,765,099</b>	<b>36.02%</b>
<b>RESERVES/DEBT</b>		<b>(7,409,900)</b>	<b>168,238</b>	<b>-2.27%</b>	<b>562,100</b>	<b>1,547,907</b>	<b>275.38%</b>	<b>(6,847,800)</b>	<b>1,716,145</b>	<b>-25.06%</b>

## November 30, 2015

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,574,145.78
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,679,500.36
Revenue Fund - Less Warrants Outstanding	\$8,883,897.00	
Temporary Cash Investments	2,732,967.22	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$12,216,864.22</u>
Total Investments and Funds		<u><u>\$24,470,510.36</u></u>