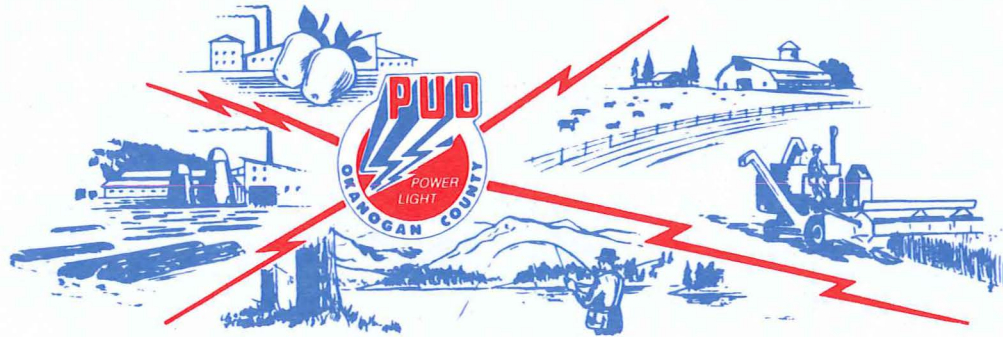


FINANCIAL and STATISTICAL REPORT for OCTOBER 2015



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING OCTOBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$20,742,521.89	\$0.00	\$20,742,521.89	\$22,861,512.08
GENERAL SERVICE	15,239,498.17	2,600,953.67	17,840,451.84	17,614,514.88
INDUSTRIAL	2,483,113.23	0.00	2,483,113.23	2,165,658.63
IRRIGATION AND FROST CONTROL	4,759,936.61	0.00	4,759,936.61	4,122,863.40
STREET LIGHTING	143,007.54	0.00	143,007.54	144,430.70
SALES FOR RESALE	3,219,819.20	0.00	3,219,819.20	4,512,092.98
TOTAL SALES	\$46,587,896.64	\$2,600,953.67	\$49,188,850.31	\$51,421,072.67
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$152,443.64	\$738.69	\$153,182.33	\$166,324.73
MISCELLANEOUS SERVICE REVENUE	157,394.55	18,400.00	175,794.55	163,877.14
RENTS	109,280.28	0.00	109,280.28	109,207.08
OTHER OPERATING REVENUE	1,004,930.66	0.00	1,004,930.66	1,106,118.59
TOTAL OTHER REVENUE	\$1,424,049.13	\$19,138.69	\$1,443,187.82	\$1,545,527.54
TOTAL OPERATING REVENUE	\$48,011,945.77	\$2,620,092.36	\$50,632,038.13	\$52,966,600.21
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$121,658.96	\$0.00	\$121,658.96	\$74,400.09
PURCHASED POWER	23,707,894.90	0.00	23,707,894.90	24,483,849.20
OTHER POWER SUPPLY	777,735.07	0.00	777,735.07	675,958.28
TRANSMISSION	162,478.94	0.00	162,478.94	189,553.02
DISTRIBUTION	5,505,399.12	0.00	5,505,399.12	5,498,393.86
TELECOMMUNICATIONS	0.00	970,384.73	970,384.73	1,136,201.62
CUSTOMER ACCOUNTING	1,535,114.28	0.00	1,535,114.28	1,523,710.39
CUSTOMER SERVICE AND INFORMATION	583,884.69	8,577.31	592,462.00	414,146.30
ADMINISTRATIVE AND GENERAL	4,143,609.69	65,875.43	4,209,485.12	4,100,107.25
TAXES	2,723,543.44	13,253.45	2,736,796.89	2,701,065.61
DEPRECIATION/AMORTIZATION	4,185,492.94	1,475,779.59	5,661,272.53	4,696,861.88
TOTAL OPERATING EXPENSES	\$43,446,812.03	\$2,533,870.51	\$45,980,682.54	\$45,494,247.50
OPERATING RATIO	90.49%	96.71%	90.81%	85.89%
<u>NET OPERATING REVENUES</u>				
	\$4,565,133.74	\$86,221.85	\$4,651,355.59	\$7,472,352.71
OTHER INCOME	\$2,952,257.35	\$974,463.98	\$3,926,721.33	\$2,152,228.93
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,564,308.15	0.00	1,564,308.15	1,237,006.06
INTEREST EXPENSE	970,771.81	285,266.72	1,256,038.53	1,694,171.47
OTHER DEDUCTIONS	0.00	0.00	0.00	85,000.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	\$8,110,927.43	\$775,419.11	\$8,886,346.54	\$9,082,416.23
TOTAL NET POSITION, NOVEMBER 1	\$92,644,242.45	\$4,136,993.10	\$96,781,235.55	\$87,698,819.32
<u>TOTAL NET POSITION, OCTOBER 31</u>	<u>\$100,755,169.88</u>	<u>\$4,912,412.21</u>	<u>\$105,667,582.09</u>	<u>\$96,781,235.55</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,280,695.53	\$0.00	\$1,280,695.53	\$1,247,499.41
GENERAL SERVICE	1,276,678.21	217,208.41	1,493,886.62	1,384,867.81
INDUSTRIAL	206,550.07	0.00	206,550.07	188,380.57
IRRIGATION AND FROST CONTROL	594,340.16	0.00	594,340.16	556,133.10
STREET LIGHTING	12,162.17	0.00	12,162.17	11,762.69
SALES FOR RESALE	303,722.00	0.00	303,722.00	152,730.00
TOTAL SALES	\$3,674,148.14	\$217,208.41	\$3,891,356.55	\$3,541,373.58
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$12,240.00	\$0.17	\$12,240.17	\$14,979.89
MISCELLANEOUS SERVICE REVENUE	13,434.00	1,440.00	14,874.00	16,928.64
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	171,397.61	0.00	171,397.61	75,592.06
TOTAL OTHER REVENUE	\$197,071.61	\$1,440.17	\$198,511.78	\$107,500.59
TOTAL OPERATING REVENUE	\$3,871,219.75	\$218,648.58	\$4,089,868.33	\$3,648,874.17
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$30,769.57	\$0.00	\$30,769.57	\$5,465.53
PURCHASED POWER	2,218,409.00	0.00	2,218,409.00	1,943,590.00
OTHER POWER SUPPLY	48,880.88	0.00	48,880.88	90,302.88
TRANSMISSION	1,330.99	0.00	1,330.99	807.48
DISTRIBUTION	490,763.62	0.00	490,763.62	451,525.22
TELECOMMUNICATIONS	0.00	55,262.67	55,262.67	61,539.80
CUSTOMER ACCOUNTING	123,058.94	0.00	123,058.94	142,624.89
CUSTOMER SERVICE AND INFORMATION	91,043.04	0.00	91,043.04	25,699.21
ADMINISTRATIVE AND GENERAL	389,070.97	5,858.90	394,929.87	378,681.42
TAXES	209,203.83	1,104.37	210,308.20	200,065.70
DEPRECIATION/AMORTIZATION	345,247.07	136,772.06	482,019.13	394,128.65
TOTAL OPERATING EXPENSES	\$3,947,777.91	\$198,998.00	\$4,146,775.91	\$3,694,430.78
OPERATING RATIO	101.98%	91.01%	101.39%	101.25%
<u>NET OPERATING REVENUES</u>				
	(\$76,558.16)	\$19,650.58	(\$56,907.58)	(\$45,556.61)
OTHER INCOME	\$364,618.85	\$0.00	\$364,618.85	\$24,244.72
CONTRIBUTIONS IN AID OF CONSTRUCTION	91,888.17	0.00	91,888.17	101,290.61
INTEREST EXPENSE	80,150.04	20,978.82	101,128.86	108,982.90
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>CHANGE IN NET POSITION</u>	<u>\$299,798.82</u>	<u>(\$1,328.24)</u>	<u>\$298,470.58</u>	<u>(\$29,004.18)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$12,627,478.30	\$0.00	\$12,627,478.30	\$6,671,184.61
WORKING FUNDS & PETTY CASH	19,950.00	0.00	19,950.00	19,950.00
TEMPORARY CASH INVESTMENTS	3,021,161.86	0.00	3,021,161.86	3,480,600.32
ACCOUNTS RECEIVABLE	1,776,994.96	72,328.86	1,849,323.82	1,440,695.22
MATERIALS AND SUPPLIES	2,494,907.60	0.00	2,494,907.60	2,671,208.92
STORES EXPENSE-UNDISTRIBUTED	90,390.18	0.00	90,390.18	262,865.38
PREPAYMENTS	54,342.43	0.00	54,342.43	111,101.38
ACCRUED UTILITY REVENUES	3,015,666.53	0.00	3,015,666.53	3,428,140.86
TOTAL CURRENT AND ACCRUED ASSETS	\$23,100,891.86	\$72,328.86	\$23,173,220.72	\$18,085,746.69
<u>RESTRICTED ASSETS</u>				
BOND SINKING FUNDS	\$2,285,951.15	\$0.00	\$2,285,951.15	\$2,269,185.65
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,600,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$12,565,451.51	\$0.00	\$12,565,451.51	\$12,548,686.01
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$136,235,432.47	\$14,681,340.30	\$150,916,772.77	\$138,925,654.41
CONSTRUCTION WORK IN PROGRESS	36,727,696.76	1,073,652.44	37,801,349.20	38,886,498.85
LESS: PROVISION FOR RETIREMENT	(68,823,952.00)	(4,835,055.06)	(73,659,007.06)	(65,299,153.63)
TOTAL UTILITY PLANT	\$104,139,177.23	\$10,919,937.68	\$115,059,114.91	\$112,512,999.63
<u>OTHER ASSETS & DEFERRALS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,239,906.00	0.00	1,239,906.00	1,445,995.00
NOTES RECEIVABLE	307,579.64	0.00	307,579.64	286,219.47
UNAMORTIZED DEBT EXPENSE	0.00	0.00	0.00	0.00
UNAMORTIZED LOSS ON REACQUIRED DEBT	482,914.55	0.00	482,914.55	557,860.07
CLEARING ACCOUNTS	1,318,048.57	(1,543,331.45)	(225,282.88)	(172,056.78)
TOTAL OTHER ASSETS & DEFERRALS	\$3,348,448.76	(\$1,543,331.45)	\$1,805,117.31	\$2,118,017.76
<u>TOTAL ASSETS</u>	\$143,153,969.36	\$9,448,935.09	\$152,602,904.45	\$145,265,450.09

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF NET POSITION - COMBINED
AS OF OCTOBER 31, 2015 AND 2014

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2015	TOTALS 2014
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$272,594.81	\$0.00	\$272,594.81	\$615,362.90
ACCOUNTS PAYABLE	2,694,524.87	0.00	2,694,524.87	2,474,274.06
TAXES ACCRUED	970,702.01	1,145.94	971,847.95	963,953.10
MISCELLANEOUS ACCRUED LIABILITIES	99,418.42	0.00	99,418.42	82,675.89
TOTAL CURRENT AND ACCRUED LIABILITIES	\$4,037,240.11	\$1,145.94	\$4,038,386.05	\$4,136,265.95
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,690,000.00	\$0.00	\$1,690,000.00	\$1,645,000.00
INTEREST ON LONG TERM DEBT	736,788.15	0.00	736,788.15	761,272.65
CUSTOMER DEPOSITS	630,494.70	0.00	630,494.70	553,181.48
COMPENSATED ABSENCES	1,877,744.68	0.00	1,877,744.68	1,768,553.22
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,935,027.53	\$0.00	\$4,935,027.53	\$4,728,007.35
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$33,105,000.00	\$0.00	\$33,105,000.00	\$34,795,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,239,906.00	1,239,906.00	1,445,995.00
OTHER LONG TERM DEBT	0.00	3,295,470.94	3,295,470.94	3,048,279.88
UNAMORTIZED PREMIUM ON LONG TERM DEBT	358,493.30	0.00	358,493.30	372,785.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(36,961.46)	0.00	(36,961.46)	(42,118.94)
TOTAL NONCURRENT LIABILITIES	\$33,426,531.84	\$4,535,376.94	\$37,961,908.78	\$39,619,941.24
TOTAL LIABILITIES	\$42,398,799.48	\$4,536,522.88	\$46,935,322.36	\$48,484,214.54
<u>NET POSITION</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$69,505,559.94	\$7,624,466.74	\$77,130,026.68	\$73,251,913.46
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	3,493,663.36	0.00	3,493,663.36	3,452,413.36
UNRESTRICTED	5,826,760.62	0.00	5,826,760.62	6,013,265.30
CONTRIBUTIONS IN AID OF CONSTRUCTION	10,370,786.12	(2,712,054.53)	7,658,731.59	2,505,243.59
TOTAL NET POSITION	\$100,755,169.88	\$4,912,412.21	\$105,667,582.09	\$96,781,235.55
<u>TOTAL LIABILITIES AND NET POSITION</u>	<u>\$143,153,969.36</u>	<u>\$9,448,935.09</u>	<u>\$152,602,904.45</u>	<u>\$145,265,450.09</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - OCTOBER 31, 2015

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	29,962,000	30,259,000	443,489,000	469,035,000	(25,546,000)	(14,831,000)	3.42 ¢	3.33 ¢
Wells Dam Power	15,984,000	16,007,000	297,455,000	294,877,000	2,578,000	(9,125,000)	1.29	1.24
Nine Canyon	3,220,000	3,082,000	34,578,000	40,155,000	(5,577,000)	1,246,000	8.79	7.49
Other	7,540,000	360,000	47,889,000	36,355,000	11,534,000	29,226,000	3.43	6.06
TOTAL POWER PURCHASED	56,706,000	49,708,000	823,411,000	840,422,000	(17,011,000)	6,516,000	2.88 ¢	2.91 ¢
POWER SALES - KWH								
Residential	13,895,754	13,716,125	273,445,377	292,619,935	(19,174,558)	6,414,428	7.59 ¢	7.81 ¢
General Service	18,233,351	16,887,330	224,123,075	215,519,094	8,603,981	6,964,879	6.80	7.02
Industrial	3,693,160	3,364,870	44,635,070	38,130,880	6,504,190	16,836,840	5.56	5.68
Irrigation & Frost Control	9,731,868	9,017,346	77,916,912	67,856,548	10,060,364	5,721,689	6.11	6.08
Street Lighting	113,450	112,334	1,367,366	1,358,485	8,881	(6,091)	10.46	10.63
Sales for Resale	13,757,000	5,179,000	170,177,000	190,058,000	(19,881,000)	(28,198,000)	1.89	2.37
TOTAL POWER SALES	59,424,583	48,277,005	791,664,800	805,542,942	(13,878,142)	7,733,745	5.88 ¢	6.08 ¢
RETAIL SALES - KWH	45,667,583	43,098,005	621,487,800	615,484,942	6,002,858	35,931,745	6.98 ¢	7.22 ¢
ACTIVE ELECTRICAL ACCOUNTS								
Residential	17,005	16,917						
General Service	2,461	2,420						
Industrial	3	3						
Irrigation & Frost Control	1,343	1,328						
Street Lighting	21	21						
Sales for Resale	5	6						
TOTAL	20,838	20,695						
BROADBAND END USERS							This Year	Last Year
Fiber							358	337
Motorola-Wireless							629	837
New System							1,121	785
TOTAL							2,108	1,959

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
OCTOBER 31, 2015

PERCENT OF YEAR COMPLETE 83.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	44,867,000	36,181,475	80.64%		0	0.00%	44,867,000	36,181,475	80.64%
002	Sales - Wholesale	2,975,000	2,768,390	93.06%	2,550,000	2,186,880	85.76%	5,525,000	4,955,270	89.69%
003	Interest	41,000	33,110	80.76%		0	0.00%	41,000	33,110	80.76%
004	Miscellaneous	1,094,000	1,025,004	93.69%		4,031	0.00%	1,094,000	1,029,035	94.06%
005	Rental Income	110,000	109,280	99.35%		0	0.00%	110,000	109,280	99.35%
006	Construction Contributions	997,000	1,422,378	142.67%		0	0.00%	997,000	1,422,378	142.67%
007	Grant Proceeds	6,720,400	2,820,074	41.96%	438,700	991,787	226.07%	7,159,100	3,811,861	53.24%
	Total Revenue	56,804,400	44,359,711	78.09%	2,988,700	3,182,698	106.49%	59,793,100	47,542,409	79.51%
EXPENDITURES										
010	Wages	7,418,400	6,209,325	83.70%	326,800	372,576	114.01%	7,745,200	6,581,901	84.98%
011	Benefits	2,955,200	2,399,016	81.18%	146,400	157,890	107.85%	3,101,600	2,556,906	82.44%
020	Travel	141,500	57,010	40.29%	15,000	3,747	24.98%	156,500	60,757	38.82%
021	Tuition	95,500	24,349	25.50%	15,000	10,833	72.22%	110,500	35,182	31.84%
030	Transportation	823,700	854,673	103.76%	58,000	40,581	69.97%	881,700	895,254	101.54%
040	Insurance	336,500	238,399	70.85%		0	0.00%	336,500	238,399	70.85%
050	Utilities	100,800	73,399	72.82%		0	0.00%	100,800	73,399	72.82%
060	Postage, Printing and Stationery	152,100	110,424	72.60%	300	1,405	468.33%	152,400	111,829	73.38%
070	Advertising	24,100	23,815	98.82%		1,341	0.00%	24,100	25,156	104.38%
071	Conservation Expenditures	472,400	340,262	72.03%		0	0.00%	472,400	340,262	72.03%
080	Misc. Contractual Services	2,327,800	1,465,992	62.98%	229,200	138,525	60.44%	2,557,000	1,604,517	62.75%
081	Legal Services	281,100	188,467	67.05%	10,000	6,985	69.85%	291,100	195,452	67.14%
082	Maintenance Contracts	233,300	93,899	40.25%	157,500	101,596	64.51%	390,800	195,495	50.02%
083	Software Licenses and Support	574,800	379,783	66.07%	63,000	31,655	50.25%	637,800	411,438	64.51%
084	Permits and Fees	16,600	1,240	7.47%	69,800	37,540	53.78%	86,400	38,780	44.88%
085	Rents and Leases	89,800	79,444	88.47%	68,400	67,992	99.40%	158,200	147,436	93.20%
090	Materials and Supplies	666,700	447,056	67.06%	95,700	49,972	52.22%	762,400	497,028	65.19%
091	Small Tools (under \$1,000)	36,800	4,914	13.35%	1,000	498	49.80%	37,800	5,412	14.32%
092	Miscellaneous	66,600	69,914	104.98%		0	0.00%	66,600	69,914	104.98%
099	Unforeseen Operating Contingency	100,000	69,727	69.73%		0	0.00%	100,000	69,727	69.73%
120	Purchased Power	23,285,000	20,201,165	86.76%		0	0.00%	23,285,000	20,201,165	86.76%
210	Taxes	2,677,000	2,235,676	83.51%	13,000	11,076	85.20%	2,690,000	2,246,752	83.52%
	Total Expenditures	42,875,700	35,567,949	82.96%	1,269,100	1,034,212	81.49%	44,144,800	36,602,161	82.91%
DEBT SERVICE										
810	Debt Service - Principal	1,482,300	1,235,215	83.33%	358,600	283,437	79.04%	1,840,900	1,518,652	82.50%
811	Debt Service - Interest	1,517,400	1,372,945	90.48%	355,700	237,501	66.77%	1,873,100	1,610,446	85.98%
	Total Debt Service	2,999,700	2,608,160	86.95%	714,300	520,938	72.93%	3,714,000	3,129,098	84.25%
AVAILABLE FOR CAPITAL OUTLAY		10,929,000	6,183,602	56.58%	1,005,300	1,627,548	161.90%	11,934,300	7,811,150	65.45%
CAPITAL OUTLAY										
581	Capital - Contractual Services	12,475,000	1,535,069	12.31%		601	0.00%	12,475,000	1,535,670	12.31%
591	Capital - Materials and Supplies	4,198,000	2,649,811	63.12%	342,100	90,915	26.58%	4,540,100	2,740,726	60.37%
592	Capital - Meter Purchases	119,000	30,435	25.58%		0	0.00%	119,000	30,435	25.58%
593	Capital - Transformer Purchases	400,000	274,437	68.61%		0	0.00%	400,000	274,437	68.61%
710	Capital - Tools and Equipment	6,500	0	0.00%		0	0.00%	6,500	0	0.00%
711	Capital - Buildings	354,000	124,709	35.23%		0	0.00%	354,000	124,709	35.23%
712	Capital - Equipment (Over \$2,000)	435,700	157,836	36.23%	101,100	69,659	68.90%	536,800	227,495	42.38%
713	Capital - Vehicles	224,000	258,726	115.50%		0	0.00%	224,000	258,726	115.50%
714	Capital - Personal Computers	26,700	12,532	46.94%		0	0.00%	26,700	12,532	46.94%
901	Unforeseen Capital Contingencies	100,000	852,389	852.39%		11,605	0.00%	100,000	863,994	863.99%
	Total Capital Outlay	18,338,900	5,895,944	32.15%	443,200	172,780	38.98%	18,782,100	6,068,724	32.31%
RESERVES/DEBT		(7,409,900)	287,658	-3.88%	562,100	1,454,768	258.81%	(6,847,800)	1,742,426	-25.45%

October 31, 2015

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,285,951.15
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,679,500.36
Revenue Fund - Less Warrants Outstanding	\$11,594,389.44	
Temporary Cash Investments	3,021,161.85	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$15,215,551.29</u>
Total Investments and Funds		<u><u>\$27,181,002.80</u></u>