

# FINANCIAL and STATISTICAL REPORT for NOVEMBER 2014



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE TWELVE CONSECUTIVE MONTH PERIODS ENDING NOVEMBER 30, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$22,810,023.25	\$0.00	\$22,810,023.25	\$20,130,529.59
GENERAL SERVICE	15,201,183.48	2,499,442.99	17,700,626.47	15,379,260.06
INDUSTRIAL	2,221,909.32	0.00	2,221,909.32	1,241,123.73
IRRIGATION AND FROST CONTROL	4,197,872.31	0.00	4,197,872.31	3,194,229.11
STREET LIGHTING	144,551.96	0.00	144,551.96	138,590.51
SALES FOR RESALE	4,523,432.18	0.00	4,523,432.18	5,518,806.50
TOTAL SALES	\$49,098,972.50	\$2,499,442.99	\$51,598,415.49	\$45,602,539.50
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$164,855.04	\$590.60	\$165,445.64	\$158,361.73
MISCELLANEOUS SERVICE REVENUE	138,126.14	29,860.00	167,986.14	130,596.00
RENTS	109,207.08	0.00	109,207.08	107,874.84
OTHER OPERATING REVENUE	1,149,163.88	0.00	1,149,163.88	515,340.93
TOTAL OTHER REVENUE	\$1,561,352.14	\$30,450.60	\$1,591,802.74	\$912,173.50
TOTAL OPERATING REVENUE	\$50,660,324.64	\$2,529,893.59	\$53,190,218.23	\$46,514,713.00
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$73,288.48	\$0.00	\$73,288.48	\$76,628.86
PURCHASED POWER	24,353,686.00	0.00	24,353,686.00	22,216,578.70
OTHER POWER SUPPLY	730,188.53	0.00	730,188.53	910,685.80
TRANSMISSION	185,811.02	0.00	185,811.02	59,143.79
DISTRIBUTION	5,576,071.16	0.00	5,576,071.16	5,148,346.54
TELECOMMUNICATIONS	0.00	1,101,630.73	1,101,630.73	1,031,429.46
CUSTOMER ACCOUNTING	1,512,969.26	6,229.75	1,519,199.01	1,456,646.74
CUSTOMER SERVICE AND INFORMATION	458,935.36	(8,618.47)	450,316.89	615,148.69
ADMINISTRATIVE AND GENERAL	4,006,791.16	66,285.12	4,073,076.28	4,511,622.88
TAXES	2,698,957.44	12,969.23	2,711,926.67	2,357,764.83
DEPRECIATION/AMORTIZATION	4,096,275.73	609,237.71	4,705,513.44	4,586,076.10
TOTAL OPERATING EXPENSES	\$43,692,974.14	\$1,787,734.07	\$45,480,708.21	\$42,970,072.39
OPERATING RATIO	86.25%	70.66%	85.51%	92.38%
<b><u>NET OPERATING REVENUES</u></b>				
	\$6,967,350.50	\$742,159.52	\$7,709,510.02	\$3,544,640.61
OTHER INCOME	\$429,688.19	\$951,066.28	\$1,380,754.47	\$3,456,248.25
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,329,522.43	0.00	1,329,522.43	923,049.51
INTEREST EXPENSE	1,403,171.89	265,892.13	1,669,064.02	1,505,140.49
OTHER DEDUCTIONS	85,000.00	0.00	85,000.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	\$7,238,389.23	\$1,427,333.67	\$8,665,722.90	\$6,418,797.88
TOTAL NET POSITION, DECEMBER 1	\$86,407,668.06	\$3,080,348.72	\$89,488,016.78	\$83,069,218.90
<b><u>TOTAL NET POSITION, NOVEMBER 30</u></b>	\$93,646,057.29	\$4,507,682.39	\$98,153,739.68	\$89,488,016.78

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - COMBINED**  
**FOR THE MONTHS ENDING NOVEMBER 30, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,694,202.61	\$0.00	\$1,694,202.61	\$1,745,691.44
GENERAL SERVICE	1,335,847.54	215,461.66	1,551,309.20	1,465,197.61
INDUSTRIAL	211,720.98	0.00	211,720.98	155,470.29
IRRIGATION AND FROST CONTROL	282,204.84	0.00	282,204.84	207,195.93
STREET LIGHTING	11,792.63	0.00	11,792.63	11,671.37
SALES FOR RESALE	189,898.20	0.00	189,898.20	178,559.00
TOTAL SALES	<u>\$3,725,666.80</u>	<u>\$215,461.66</u>	<u>\$3,941,128.46</u>	<u>\$3,763,785.64</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$13,390.00	\$44.80	\$13,434.80	\$14,313.89
MISCELLANEOUS SERVICE REVENUE	11,920.50	1,300.00	13,220.50	9,111.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	69,526.57	0.00	69,526.57	26,481.28
TOTAL OTHER REVENUE	<u>\$94,837.07</u>	<u>\$1,344.80</u>	<u>\$96,181.87</u>	<u>\$49,906.67</u>
TOTAL OPERATING REVENUE	<u>\$3,820,503.87</u>	<u>\$216,806.46</u>	<u>\$4,037,310.33</u>	<u>\$3,813,692.31</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$5,252.58	\$0.00	\$5,252.58	\$6,364.19
PURCHASED POWER	1,529,295.50	0.00	1,529,295.50	1,659,458.70
OTHER POWER SUPPLY	90,477.12	0.00	90,477.12	36,246.87
TRANSMISSION	1,563.11	0.00	1,563.11	5,305.11
DISTRIBUTION	451,931.04	0.00	451,931.04	374,253.74
TELECOMMUNICATIONS	0.00	46,693.75	46,693.75	81,264.64
CUSTOMER ACCOUNTING	124,845.00	0.00	124,845.00	129,356.38
CUSTOMER SERVICE AND INFORMATION	53,967.15	5,573.14	59,540.29	23,369.70
ADMINISTRATIVE AND GENERAL	296,534.15	4,024.12	300,558.27	327,589.24
TAXES	220,465.85	1,094.49	221,560.34	210,699.28
DEPRECIATION/AMORTIZATION	343,664.97	50,580.92	394,245.89	385,594.33
TOTAL OPERATING EXPENSES	<u>\$3,117,996.47</u>	<u>\$107,966.42</u>	<u>\$3,225,962.89</u>	<u>\$3,239,502.18</u>
OPERATING RATIO	81.61%	49.80%	79.90%	84.94%
<b><u>NET OPERATING REVENUES</u></b>				
	\$702,507.40	\$108,840.04	\$811,347.44	\$574,190.13
OTHER INCOME	\$230,993.84	\$278,858.00	\$509,851.84	\$1,281,326.30
CONTRIBUTIONS IN AID OF CONSTRUCTION	154,081.49	0.00	154,081.49	61,565.12
INTEREST EXPENSE	85,767.89	17,008.75	102,776.64	127,884.09
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>CHANGE IN NET POSITION</u></b>	<u><u>\$1,001,814.84</u></u>	<u><u>\$370,689.29</u></u>	<u><u>\$1,372,504.13</u></u>	<u><u>\$1,789,197.46</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$6,073,707.95	\$0.00	\$6,073,707.95	\$3,655,265.12
WORKING FUNDS & PETTY CASH	19,950.00	0.00	19,950.00	19,950.00
TEMPORARY CASH INVESTMENTS	3,191,258.79	0.00	3,191,258.79	6,663,313.14
ACCOUNTS RECEIVABLE	2,484,788.27	108,633.95	2,593,422.22	2,319,484.64
MATERIALS AND SUPPLIES	2,607,922.60	0.00	2,607,922.60	2,260,641.62
STORES EXPENSE-UNDISTRIBUTED	258,928.39	0.00	258,928.39	475,507.47
PREPAYMENTS	66,960.56	0.00	66,960.56	44,615.42
ACCRUED UTILITY REVENUES	3,428,140.86	0.00	3,428,140.86	2,189,345.08
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$18,131,657.42</u>	<u>\$108,633.95</u>	<u>\$18,240,291.37</u>	<u>\$17,628,122.49</u>
<b><u>RESTRICTED ASSETS</u></b>				
BOND SINKING FUNDS	\$2,558,527.18	\$0.00	\$2,558,527.18	\$2,537,456.18
COMPENSATED ABSENCES	1,600,000.00	0.00	1,600,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,838,027.54</u>	<u>\$0.00</u>	<u>\$12,838,027.54</u>	<u>\$12,616,956.54</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$133,711,219.77	\$5,421,983.77	\$139,133,203.54	\$135,842,876.88
CONSTRUCTION WORK IN PROGRESS	29,601,601.77	10,270,274.29	39,871,876.06	31,331,483.55
LESS: PROVISION FOR RETIREMENT	(62,876,491.47)	(2,800,888.45)	(65,677,379.92)	(62,154,200.21)
TOTAL UTILITY PLANT	<u>\$100,436,330.07</u>	<u>\$12,891,369.61</u>	<u>\$113,327,699.68</u>	<u>\$105,020,160.22</u>
<b><u>OTHER ASSETS &amp; DEFERRALS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,429,508.00	0.00	1,429,508.00	1,626,569.00
NOTES RECEIVABLE	286,034.98	0.00	286,034.98	384,775.34
UNAMORTIZED DEBT EXPENSE	0.00	0.00	0.00	352,941.68
UNAMORTIZED LOSS ON REACQUIRED DEBT	551,614.61	0.00	551,614.61	626,560.13
CLEARING ACCOUNTS	3,757,733.52	(3,926,448.12)	(168,714.60)	44,900.41
TOTAL OTHER ASSETS & DEFERRALS	<u>\$6,024,891.11</u>	<u>(\$3,926,448.12)</u>	<u>\$2,098,442.99</u>	<u>\$3,035,746.56</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$137,430,906.14</u></u>	<u><u>\$9,073,555.44</u></u>	<u><u>\$146,504,461.58</u></u>	<u><u>\$138,300,985.81</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF NET POSITION - COMBINED**  
**AS OF NOVEMBER 30, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$2,984,598.41	\$0.00	\$2,984,598.41	\$2,812,031.28
ACCOUNTS PAYABLE	2,104,119.07	0.00	2,104,119.07	1,827,693.50
TAXES ACCRUED	1,062,544.49	2,180.17	1,064,724.66	950,708.68
MISCELLANEOUS ACCRUED LIABILITIES	80,156.04	0.00	80,156.04	90,291.78
TOTAL CURRENT AND ACCRUED LIABILITIES	\$6,231,418.01	\$2,180.17	\$6,233,598.18	\$5,680,725.24
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	555,214.41	0.00	555,214.41	541,218.00
COMPENSATED ABSENCES	1,773,311.28	0.00	1,773,311.28	1,583,694.34
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$2,328,525.69	\$0.00	\$2,328,525.69	\$2,124,912.34
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$34,795,000.00	\$0.00	\$34,795,000.00	\$36,440,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,429,508.00	1,429,508.00	1,626,569.00
OTHER LONG TERM DEBT	100,000.00	3,134,184.88	3,234,184.88	2,601,722.78
UNAMORTIZED PREMIUM ON LONG TERM DEBT	371,594.30	0.00	371,594.30	385,886.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(41,689.15)	0.00	(41,689.15)	(46,846.63)
TOTAL NONCURRENT LIABILITIES	\$35,224,905.15	\$4,563,692.88	\$39,788,598.03	\$41,007,331.45
TOTAL LIABILITIES	\$43,784,848.85	\$4,565,873.05	\$48,350,721.90	\$48,812,969.03
<b><u>NET POSITION</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$65,763,039.53	\$9,757,184.73	\$75,520,224.26	\$66,618,899.58
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	0.00
RESTRICTED FOR DEBT SERVICE	4,503,027.54	0.00	4,503,027.54	4,481,956.54
RESTRICTED FOR CONTINGENCIES	6,006,474.31	0.00	6,006,474.31	6,010,087.66
UNRESTRICTED	5,815,116.07	(5,249,502.34)	565,613.73	818,673.16
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET POSITION	\$93,646,057.29	\$4,507,682.39	\$98,153,739.68	\$89,488,016.78
<b><u>TOTAL LIABILITIES AND NET POSITION</u></b>	<b><u>\$137,430,906.14</u></b>	<b><u>\$9,073,555.44</u></b>	<b><u>\$146,504,461.58</u></b>	<b><u>\$138,300,985.81</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - NOVEMBER 30, 2014**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	36,472,000	36,276,000	469,231,000	481,200,000	(11,969,000)	(21,171,000)	3.29 ¢	3.17 ¢
Wells Dam Power	22,249,000	19,569,000	297,557,000	303,651,000	(6,094,000)	(8,997,000)	1.23	1.18
Nine Canyon	4,117,000	3,350,000	40,922,000	39,218,000	1,704,000	(1,466,000)	7.35	7.64
Other	4,970,000	4,585,000	36,740,000	10,789,000	25,951,000	(4,284,000)	6.09	3.47
<b>TOTAL POWER PURCHASED</b>	<b>67,808,000</b>	<b>63,780,000</b>	<b>844,450,000</b>	<b>834,858,000</b>	<b>9,592,000</b>	<b>(35,918,000)</b>	<b>2.88 ¢</b>	<b>2.66 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	22,137,753	23,817,669	290,940,019	286,429,284	4,510,735	(7,448,096)	7.84 ¢	7.03 ¢
General Service	19,681,954	19,254,106	215,946,942	209,256,821	6,690,121	4,010,842	7.04	6.30
Industrial	3,855,980	2,889,280	39,097,580	22,261,810	16,835,770	1,741,220	5.68	5.58
Irrigation & Frost Control	3,667,042	3,592,607	67,930,983	62,319,097	5,611,886	(2,812,171)	6.18	5.13
Street Lighting	112,586	111,974	1,359,097	1,364,158	(5,061)	4,509	10.64	10.16
Sales for Resale	6,728,000	5,972,000	190,814,000	213,201,000	(22,387,000)	(37,227,000)	2.37	2.59
<b>TOTAL POWER SALES</b>	<b>56,183,315</b>	<b>55,637,636</b>	<b>806,088,621</b>	<b>794,832,170</b>	<b>11,256,451</b>	<b>(41,730,696)</b>	<b>6.09 ¢</b>	<b>5.46 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>49,455,315</b>	<b>49,665,636</b>	<b>615,274,621</b>	<b>581,631,170</b>	<b>33,643,451</b>	<b>(4,503,696)</b>	<b>7.24 ¢</b>	<b>6.51 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	16,947	17,002						
General Service	2,422	2,393						
Industrial	3	3						
Irrigation & Frost Control	1,326	1,346						
Street Lighting	21	20						
Sales for Resale	5	5						
<b>TOTAL</b>	<b>20,724</b>	<b>20,769</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							343	289
Motorola-Wireless							810	1,520
New System							798	133
<b>TOTAL</b>							<b>1,951</b>	<b>1,942</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**NOVEMBER 30, 2014**

PERCENT OF YEAR COMPLETE      91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	42,501,700	39,279,923	92.42%		0	0.00%	42,501,700	39,279,923	92.42%
002	Sales - Wholesale	2,835,200	4,418,744	155.85%	2,200,000	2,318,169	105.37%	5,035,200	6,736,913	133.80%
003	Interest	50,000	34,744	69.49%		0	0.00%	50,000	34,744	69.49%
004	Miscellaneous	1,104,000	1,181,654	107.03%		139,918	0.00%	1,104,000	1,321,572	119.71%
005	Rental Income	108,000	109,207	101.12%		0	0.00%	108,000	109,207	101.12%
006	Construction Contributions	917,000	1,306,662	142.49%		0	0.00%	917,000	1,306,662	142.49%
007	Grant Proceeds	472,400	112,164	23.74%		278,858	0.00%	472,400	391,022	82.77%
	<b>Total Revenue</b>	<b>47,988,300</b>	<b>46,443,098</b>	<b>96.78%</b>	<b>2,200,000</b>	<b>2,736,945</b>	<b>124.41%</b>	<b>50,188,300</b>	<b>49,180,043</b>	<b>97.99%</b>
<b>EXPENDITURES</b>										
010	Wages	7,175,800	6,902,793	96.20%	288,500	429,004	148.70%	7,464,300	7,331,797	98.22%
011	Benefits	2,920,400	2,578,244	88.28%	125,400	176,258	140.56%	3,045,800	2,754,502	90.44%
020	Travel	115,900	62,274	53.73%	10,000	4,032	40.32%	125,900	66,306	52.67%
021	Tuition	69,900	30,121	43.09%	12,000	9,446	78.72%	81,900	39,567	48.31%
030	Transportation	828,200	928,266	112.08%	42,600	47,349	111.15%	870,800	975,615	112.04%
040	Insurance	319,600	356,254	111.47%		0	0.00%	319,600	356,254	111.47%
050	Utilities	95,800	86,304	90.09%		0	0.00%	95,800	86,304	90.09%
060	Postage, Printing and Stationery	149,400	120,331	80.54%	300	819	273.00%	149,700	121,150	80.93%
070	Advertising	18,600	20,587	110.68%		0	0.00%	18,600	20,587	110.68%
071	Conservation Expenditures	472,400	230,347	48.76%		0	0.00%	472,400	230,347	48.76%
080	Misc. Contractual Services	1,895,000	1,510,989	79.74%	133,400	5,918	4.44%	2,028,400	1,516,907	74.78%
081	Legal Services	300,000	168,378	56.13%	10,000	5,249	52.49%	310,000	173,627	56.01%
082	Maintenance Contracts	164,700	102,166	62.03%	147,100	154,460	105.00%	311,800	256,626	82.30%
083	Software Licenses and Support	705,500	416,853	59.09%	38,400	19,162	49.90%	743,900	436,015	58.61%
084	Permits and Fees	16,500	1,679	10.18%	71,500	43,166	60.37%	88,000	44,845	50.96%
085	Rents and Leases	80,900	73,031	90.27%	138,900	161,215	116.07%	219,800	234,246	106.57%
090	Materials and Supplies	697,500	437,084	62.66%	85,500	195,711	228.90%	783,000	632,795	80.82%
091	Small Tools (under \$1,000)	24,000	2,799	11.66%	1,000	830	83.00%	25,000	3,629	14.52%
092	Miscellaneous	65,000	40,731	62.66%		0	0.00%	65,000	40,731	62.66%
099	Unforeseen Operating Contingency	100,000	130,753	130.75%		648	0.00%	100,000	131,401	131.40%
120	Purchased Power	23,227,300	22,084,944	95.08%		0	0.00%	23,227,300	22,084,944	95.08%
210	Taxes	2,570,000	2,433,012	94.67%	11,000	11,785	107.14%	2,581,000	2,444,797	94.72%
	<b>Total Expenditures</b>	<b>42,012,400</b>	<b>38,717,940</b>	<b>92.16%</b>	<b>1,115,600</b>	<b>1,265,052</b>	<b>113.40%</b>	<b>43,128,000</b>	<b>39,982,992</b>	<b>92.71%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,447,200	1,326,558	91.66%	354,100	276,784	78.17%	1,801,300	1,603,342	89.01%
811	Debt Service - Interest	1,560,000	1,488,429	95.41%	396,800	324,005	81.65%	1,956,800	1,812,434	92.62%
	<b>Total Debt Service</b>	<b>3,007,200</b>	<b>2,814,987</b>	<b>93.61%</b>	<b>750,900</b>	<b>600,789</b>	<b>80.01%</b>	<b>3,758,100</b>	<b>3,415,776</b>	<b>90.89%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>2,968,700</b>	<b>4,910,171</b>	<b>165.40%</b>	<b>333,500</b>	<b>871,104</b>	<b>261.20%</b>	<b>3,302,200</b>	<b>5,781,275</b>	<b>175.07%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	11,165,000	533,312	4.78%		44,263	0.00%	11,165,000	577,575	5.17%
591	Capital - Materials and Supplies	3,675,000	2,069,254	56.31%	266,900	140,577	52.67%	3,941,900	2,209,831	56.06%
592	Capital - Meter Purchases	70,000	(7,752)	-11.07%		0	0.00%	70,000	(7,752)	-11.07%
593	Capital - Transformer Purchases	400,000	235,676	58.92%		0	0.00%	400,000	235,676	58.92%
710	Capital - Tools and Equipment	4,500	0	0.00%		0	0.00%	4,500	0	0.00%
711	Capital - Buildings	410,000	83,767	20.43%		0	0.00%	410,000	83,767	20.43%
712	Capital - Equipment (Over \$2,000)	441,900	99,357	22.48%	30,000	72,109	240.36%	471,900	171,466	36.34%
713	Capital - Vehicles	1,219,000	63,981	5.25%		0	0.00%	1,219,000	63,981	5.25%
714	Capital - Personal Computers	37,500	25,011	66.70%		0	0.00%	37,500	25,011	66.70%
901	Unforeseen Capital Contingencies	100,000	3,768,893	3768.89%		877,268	0.00%	100,000	4,646,161	4646.16%
	<b>Total Capital Outlay</b>	<b>17,522,900</b>	<b>6,871,499</b>	<b>39.21%</b>	<b>296,900</b>	<b>1,134,217</b>	<b>382.02%</b>	<b>17,819,800</b>	<b>8,005,716</b>	<b>44.93%</b>
<b>RESERVES/DEBT</b>		<b>(14,554,200)</b>	<b>(1,961,328)</b>	<b>13.48%</b>	<b>36,600</b>	<b>(263,113)</b>	<b>-718.89%</b>	<b>(14,517,600)</b>	<b>(2,224,441)</b>	<b>15.32%</b>

## November 30, 2014

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,558,527.18
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,600,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,679,500.36
Revenue Fund - Less Warrants Outstanding	\$2,497,946.38	
Temporary Cash Investments	3,191,258.78	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$6,289,205.16</u>
Total Investments and Funds		<u><u>\$18,527,232.70</u></u>