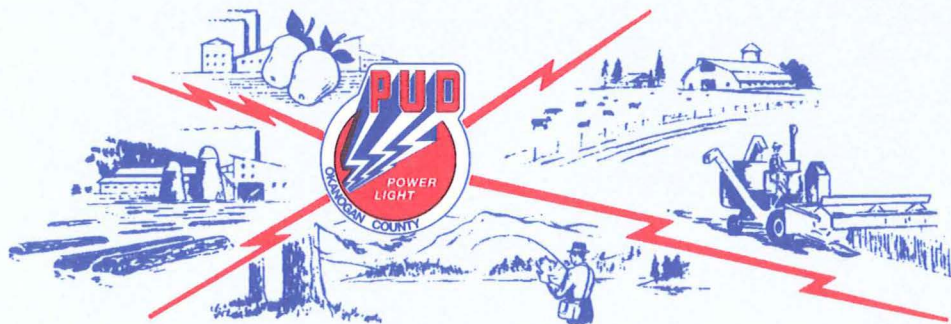


# FINANCIAL and STATISTICAL REPORT for FEBRUARY 2014



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED**  
**FOR THE TWELVE MONTH PERIODS ENDING FEBRUARY 28, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$21,608,208.80	\$0.00	\$21,608,208.80	\$19,273,556.22
GENERAL SERVICE	14,184,464.03	2,254,119.79	16,438,583.82	14,609,462.86
INDUSTRIAL	1,488,830.75	0.00	1,488,830.75	1,156,185.42
IRRIGATION AND FROST CONTROL	3,194,495.51	0.00	3,194,495.51	3,029,508.02
STREET LIGHTING	138,448.59	0.00	138,448.59	135,471.90
SALES FOR RESALE	4,808,288.00	0.00	4,808,288.00	3,865,130.20
TOTAL SALES	\$45,422,735.68	\$2,254,119.79	\$47,676,855.47	\$42,069,314.62
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$158,712.06	\$1,265.01	\$159,977.07	\$169,565.80
MISCELLANEOUS SERVICE REVENUE	106,942.00	31,550.00	138,492.00	120,946.50
RENTS	107,874.84	0.00	107,874.84	112,486.44
OTHER OPERATING REVENUE	515,237.44	0.00	515,237.44	446,702.19
TOTAL OTHER REVENUE	\$888,766.34	\$32,815.01	\$921,581.35	\$849,700.93
TOTAL OPERATING REVENUE	\$46,311,502.02	\$2,286,934.80	\$48,598,436.82	\$42,919,015.55
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$77,877.70	\$0.00	\$77,877.70	\$88,512.51
PURCHASED POWER	23,770,941.20	0.00	23,770,941.20	22,250,079.00
OTHER POWER SUPPLY	616,869.99	0.00	616,869.99	844,005.21
TRANSMISSION	47,199.78	0.00	47,199.78	37,902.23
DISTRIBUTION	5,074,252.82	0.00	5,074,252.82	5,490,267.52
TELECOMMUNICATIONS	0.00	1,187,682.45	1,187,682.45	995,494.88
CUSTOMER ACCOUNTING	1,514,563.42	6,229.75	1,520,793.17	1,366,789.25
CUSTOMER SERVICE AND INFORMATION	572,023.98	0.00	572,023.98	697,238.39
ADMINISTRATIVE AND GENERAL	4,303,379.43	79,308.01	4,382,687.44	4,237,640.92
TAXES	2,448,217.80	11,807.78	2,460,025.58	2,250,708.60
DEPRECIATION/AMORTIZATION	3,900,686.30	701,998.63	4,602,684.93	4,608,078.55
TOTAL OPERATING EXPENSES	\$42,326,012.42	\$1,987,026.62	\$44,313,039.04	\$42,866,717.06
OPERATING RATIO	91.39%	86.89%	91.18%	99.88%
<b><u>NET OPERATING REVENUES</u></b>				
	\$3,985,489.60	\$299,908.18	\$4,285,397.78	\$52,298.49
OTHER INCOME	\$1,197,748.48	\$2,544,719.90	\$3,742,468.38	\$2,899,646.55
CONTRIBUTIONS IN AID OF CONSTRUCTION	950,515.97	0.00	950,515.97	904,663.97
INTEREST EXPENSE	1,171,798.00	276,310.55	1,448,108.55	1,518,015.19
OTHER DEDUCTIONS	85,000.00	0.00	85,000.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>INCREASE IN NET ASSETS</u></b>	\$4,876,956.05	\$2,568,317.53	\$7,445,273.58	\$2,338,593.82
TOTAL NET ASSETS, MARCH 1	\$84,223,271.81	\$1,182,424.42	\$85,405,696.23	\$83,067,102.41
<b><u>TOTAL NET ASSETS, FEBRUARY 28</u></b>	<b><u>\$89,100,227.86</u></b>	<b><u>\$3,750,741.95</u></b>	<b><u>\$92,850,969.81</u></b>	<b><u>\$85,405,696.23</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED**  
**FOR THE MONTHS ENDING FEBRUARY 28, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,759,301.96	\$0.00	\$2,759,301.96	\$2,721,580.56
GENERAL SERVICE	1,499,661.79	199,837.67	1,699,499.46	1,562,667.10
INDUSTRIAL	174,503.48	0.00	174,503.48	104,473.27
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	0.00
STREET LIGHTING	12,136.41	0.00	12,136.41	11,435.84
SALES FOR RESALE	107,502.75	0.00	107,502.75	220,126.00
TOTAL SALES	<u>\$4,553,106.39</u>	<u>\$199,837.67</u>	<u>\$4,752,944.06</u>	<u>\$4,620,282.77</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$14,410.00	\$16.79	\$14,426.79	\$13,719.89
MISCELLANEOUS SERVICE REVENUE	8,930.00	750.00	9,680.00	10,421.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	25,870.75	0.00	25,870.75	26,432.68
TOTAL OTHER REVENUE	<u>\$49,210.75</u>	<u>\$766.79</u>	<u>\$49,977.54</u>	<u>\$50,573.57</u>
TOTAL OPERATING REVENUE	<u>\$4,602,317.14</u>	<u>\$200,604.46</u>	<u>\$4,802,921.60</u>	<u>\$4,670,856.34</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$9,686.66	\$0.00	\$9,686.66	\$10,652.17
PURCHASED POWER	3,161,356.50	0.00	3,161,356.50	2,247,759.00
OTHER POWER SUPPLY	39,856.35	0.00	39,856.35	40,966.48
TRANSMISSION	0.00	0.00	0.00	1,102.82
DISTRIBUTION	449,052.29	0.00	449,052.29	452,961.64
TELECOMMUNICATIONS	0.00	179,859.43	179,859.43	74,674.90
CUSTOMER ACCOUNTING	133,889.93	0.00	133,889.93	111,864.10
CUSTOMER SERVICE AND INFORMATION	26,620.61	0.00	26,620.61	43,316.32
ADMINISTRATIVE AND GENERAL	352,441.01	4,146.78	356,587.79	348,595.16
TAXES	274,759.46	1,010.16	275,769.62	262,328.83
DEPRECIATION/AMORTIZATION	339,633.35	53,868.47	393,501.82	382,662.56
TOTAL OPERATING EXPENSES	<u>\$4,787,296.16</u>	<u>\$238,884.84</u>	<u>\$5,026,181.00</u>	<u>\$3,976,883.98</u>
OPERATING RATIO	104.02%	119.08%	104.65%	85.14%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$184,979.02)	(\$38,280.38)	(\$223,259.40)	\$693,972.36
OTHER INCOME	\$73,359.97	(\$312.58)	\$73,047.39	\$11,592.52
CONTRIBUTIONS IN AID OF CONSTRUCTION	91,559.83	0.00	91,559.83	87,549.90
INTEREST EXPENSE	89,454.96	22,260.41	111,715.37	130,084.74
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>NET INCOME</u></b>	<u><u>(\$109,514.18)</u></u>	<u><u>(\$60,853.37)</u></u>	<u><u>(\$170,367.55)</u></u>	<u><u>\$663,030.04</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF FEBRUARY 28, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$6,658,265.24	\$0.00	\$6,658,265.24	\$2,882,082.89
WORKING FUNDS & PETTY CASH	19,950.00	0.00	19,950.00	14,950.00
TEMPORARY CASH INVESTMENTS	5,795,300.56	0.00	5,795,300.56	9,269,498.37
ACCOUNTS RECEIVABLE	3,405,954.67	112,280.59	3,518,235.26	3,340,794.19
MATERIALS AND SUPPLIES	2,341,603.91	0.00	2,341,603.91	2,619,628.90
STORES EXPENSE-UNDISTRIBUTED	531,612.23	0.00	531,612.23	389,389.51
PREPAYMENTS	136,201.97	0.00	136,201.97	126,756.24
ACCRUED UTILITY REVENUES	3,428,140.86	0.00	3,428,140.86	2,189,345.08
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$22,317,029.44</u>	<u>\$112,280.59</u>	<u>\$22,429,310.03</u>	<u>\$20,832,445.18</u>
<b><u>RESTRICTED ASSETS - CURRENT</u></b>				
BOND SINKING FUNDS	\$868,012.59	\$0.00	\$868,012.59	\$868,727.13
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$10,947,512.95</u>	<u>\$0.00</u>	<u>\$10,947,512.95</u>	<u>\$10,948,227.49</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$131,469,967.98	\$5,237,746.84	\$136,707,714.82	\$134,093,304.26
CONSTRUCTION WORK IN PROGRESS	22,696,829.59	9,359,769.71	32,056,599.30	24,182,393.97
LESS: PROVISION FOR RETIREMENT	(60,429,212.35)	(2,529,424.47)	(62,958,636.82)	(60,315,703.98)
TOTAL UTILITY PLANT	<u>\$93,737,585.22</u>	<u>\$12,068,092.08</u>	<u>\$105,805,677.30</u>	<u>\$97,959,994.25</u>
<b><u>OTHER ASSETS &amp; DEFERRED DEBITS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,577,891.00	0.00	1,577,891.00	1,767,887.00
NOTES RECEIVABLE	335,504.68	0.00	335,504.68	518,795.68
UNAMORTIZED DEBT EXPENSE	348,235.37	0.00	348,235.37	367,060.61
UNAMORTIZED LOSS ON REACQUIRED DEBT	607,823.75	0.00	607,823.75	682,769.27
CLEARING ACCOUNTS	3,830,038.92	(3,819,389.98)	10,648.94	37,723.52
TOTAL OTHER ASSETS & DEFERRED DEBITS	<u>\$6,699,493.72</u>	<u>(\$3,819,389.98)</u>	<u>\$2,880,103.74</u>	<u>\$3,374,236.08</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$133,701,621.33</u></u>	<u><u>\$8,360,982.69</u></u>	<u><u>\$142,062,604.02</u></u>	<u><u>\$133,114,903.00</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF FEBRUARY 28, 2014 AND 2013**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2014	TOTALS 2013
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$363,502.58	\$0.00	\$363,502.58	\$62,019.71
ACCOUNTS PAYABLE	3,479,435.60	0.00	3,479,435.60	2,402,906.35
TAXES ACCRUED	1,306,205.89	8,048.72	1,314,254.61	1,203,497.52
MISCELLANEOUS	58,495.55	0.00	58,495.55	61,104.79
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,207,639.62</u>	<u>\$8,048.72</u>	<u>\$5,215,688.34</u>	<u>\$3,729,528.37</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,645,000.00	\$0.00	\$1,645,000.00	\$1,600,000.00
INTEREST ON LONG TERM DEBT	456,763.59	0.00	456,763.59	468,728.13
CUSTOMER DEPOSITS	547,874.27	0.00	547,874.27	535,443.85
COMPENSATED ABSENCES	1,612,359.95	0.00	1,612,359.95	1,437,277.14
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,261,997.81</u>	<u>\$0.00</u>	<u>\$4,261,997.81</u>	<u>\$4,041,449.12</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$34,795,000.00	\$0.00	\$34,795,000.00	\$36,440,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,577,891.00	1,577,891.00	1,767,887.00
OTHER LONG TERM DEBT	0.00	3,024,301.02	3,024,301.02	1,384,451.72
UNAMORTIZED PREMIUM ON LONG TERM DEBT	382,313.30	0.00	382,313.30	396,605.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(45,557.26)	0.00	(45,557.26)	(50,714.74)
TOTAL NONCURRENT LIABILITIES	<u>\$35,131,756.04</u>	<u>\$4,602,192.02</u>	<u>\$39,733,948.06</u>	<u>\$39,938,229.28</u>
TOTAL LIABILITIES	<u>\$44,601,393.47</u>	<u>\$4,610,240.74</u>	<u>\$49,211,634.21</u>	<u>\$47,709,206.77</u>
<b><u>NET ASSETS</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$57,916,888.30	\$9,043,791.06	\$66,960,679.36	\$59,239,481.85
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	0.00
RESTRICTED FOR CONTINGENCIES	2,355,749.36	0.00	2,355,749.36	2,344,499.36
UNRESTRICTED NET ASSETS	5,974,765.78	0.00	5,974,765.78	6,162,279.01
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,294,424.58	(5,293,049.11)	6,001,375.47	6,101,036.17
TOTAL NET ASSETS	<u>\$89,100,227.86</u>	<u>\$3,750,741.95</u>	<u>\$92,850,969.81</u>	<u>\$85,405,696.23</u>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<u><u>\$133,701,621.33</u></u>	<u><u>\$8,360,982.69</u></u>	<u><u>\$142,062,604.02</u></u>	<u><u>\$133,114,903.00</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - FEBRUARY 28, 2014**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	38,604,000	42,096,000	458,192,000	515,297,000	(57,105,000)	(50,050,000)	3.31 ¢	3.00 ¢
Wells Dam Power	14,557,000	18,830,000	283,360,000	329,162,000	(45,802,000)	30,413,000	1.29	1.08
Nine Canyon	4,012,000	4,145,000	37,925,000	41,875,000	(3,950,000)	(1,889,000)	7.93	7.21
Other	9,655,000	960,000	31,000,000	10,192,000	20,808,000	(4,959,000)	6.30	2.28
<b>TOTAL POWER PURCHASED</b>	<b>66,828,000</b>	<b>66,031,000</b>	<b>810,477,000</b>	<b>896,526,000</b>	<b>(86,049,000)</b>	<b>(26,485,000)</b>	<b>2.93 ¢</b>	<b>2.48 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	39,990,090	41,544,565	293,568,067	288,776,427	4,791,640	(25,536,450)	7.36 ¢	6.67 ¢
General Service	22,767,358	23,341,768	212,252,339	204,762,099	7,490,240	619,006	6.68	6.10
Industrial	3,141,420	1,916,830	26,039,590	20,775,950	5,263,640	(106,470)	5.72	5.57
Irrigation & Frost Control	0	0	62,322,711	65,131,870	(2,809,159)	4,286,857	5.13	4.65
Street Lighting	119,821	124,042	1,359,101	1,360,728	(1,627)	(8,846)	10.19	9.96
Sales for Resale	2,577,000	8,664,000	176,540,000	278,786,000	(102,246,000)	(28,444,000)	2.72	1.39
<b>TOTAL POWER SALES</b>	<b>68,595,689</b>	<b>75,591,205</b>	<b>772,081,808</b>	<b>859,593,074</b>	<b>(87,511,266)</b>	<b>(49,189,903)</b>	<b>5.88 ¢</b>	<b>4.65 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>66,018,689</b>	<b>66,927,205</b>	<b>595,541,808</b>	<b>580,807,074</b>	<b>14,734,734</b>	<b>(20,745,903)</b>	<b>6.82 ¢</b>	<b>6.21 ¢</b>
<b>ACTIVE ELECTRICAL ACCOUNTS</b>								
Residential	16,997	16,982						
General Service	2,400	2,383						
Industrial	3	4						
Irrigation & Frost Control	1,345	1,337						
Street Lighting	20	21						
Sales for Resale	5	7						
<b>TOTAL</b>	<b>20,770</b>	<b>20,734</b>						
<b>BROADBAND END USERS</b>							<b>This Year</b>	<b>Last Year</b>
Fiber							291	258
Motorola-Wireless							1,302	1,790
New System							293	106
<b>TOTAL</b>							<b>1,886</b>	<b>2,154</b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**FEBRUARY 28, 2014**

PERCENT OF YEAR COMPLETE    16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	42,501,700	9,126,014	21.47%		0	0.00%	42,501,700	9,126,014	21.47%
002	Sales - Wholesale	2,835,200	337,019	11.89%	2,200,000	400,018	18.18%	5,035,200	737,037	14.64%
003	Interest	50,000	4,185	8.37%		0	0.00%	50,000	4,185	8.37%
004	Miscellaneous	1,104,000	38,732	3.51%		0	0.00%	1,104,000	38,732	3.51%
005	Rental Income	108,000	18,066	16.73%		0	0.00%	108,000	18,066	16.73%
006	Construction Contributions	917,000	157,343	17.16%		0	0.00%	917,000	157,343	17.16%
007	Grant Proceeds	472,400	49,188	10.41%		0	0.00%	472,400	49,188	10.41%
	<b>Total Revenue</b>	<b>47,988,300</b>	<b>9,730,547</b>	<b>20.28%</b>	<b>2,200,000</b>	<b>400,018</b>	<b>18.18%</b>	<b>50,188,300</b>	<b>10,130,565</b>	<b>20.19%</b>
<b>EXPENDITURES</b>										
010	Wages	6,998,100	1,150,540	16.44%	281,200	68,713	24.44%	7,279,300	1,219,253	16.75%
011	Benefits	2,920,400	451,919	15.47%	125,400	30,172	24.06%	3,045,800	482,091	15.83%
020	Travel	115,900	10,498	9.06%	10,000	234	2.34%	125,900	10,732	8.52%
021	Tuition	69,900	440	0.63%	12,000	0	0.00%	81,900	440	0.54%
030	Transportation	828,200	117,333	14.17%	42,600	5,972	14.02%	870,800	123,305	14.16%
040	Insurance	319,600	52,792	16.52%		0	0.00%	319,600	52,792	16.52%
050	Utilities	95,800	9,259	9.66%		0	0.00%	95,800	9,259	9.66%
060	Postage, Printing and Stationery	149,400	9,816	6.57%	300	79	26.33%	149,700	9,895	6.61%
070	Advertising	18,600	4,930	26.51%		0	0.00%	18,600	4,930	26.51%
071	Conservation Expenditures	472,400	32,262	6.83%		0	0.00%	472,400	32,262	6.83%
080	Misc. Contractual Services	1,791,600	165,020	9.21%	133,400	350	0.26%	1,925,000	165,370	8.59%
081	Legal Services	300,000	17,501	5.83%	10,000	0	0.00%	310,000	17,501	5.65%
082	Maintenance Contracts	164,700	10,982	6.67%	147,100	55,830	37.95%	311,800	66,812	21.43%
083	Software Licenses and Support	705,500	83,369	11.82%	38,400	5,513	14.36%	743,900	88,882	11.95%
084	Permits and Fees	16,500	202	1.22%	71,500	11,544	16.15%	88,000	11,746	13.35%
085	Rents and Leases	80,900	13,399	16.56%	138,900	27,031	19.46%	219,800	40,430	18.39%
090	Materials and Supplies	697,500	74,312	10.65%	85,500	4,316	5.05%	783,000	78,628	10.04%
091	Small Tools (under \$1,000)	24,000	1,457	6.07%	1,000	801	80.10%	25,000	2,258	9.03%
092	Miscellaneous	65,000	12,648	19.46%		0	0.00%	65,000	12,648	19.46%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,227,300	5,487,691	23.63%		0	0.00%	23,227,300	5,487,691	23.63%
210	Taxes	2,570,000	561,448	21.85%	11,000	2,016	18.33%	2,581,000	563,464	21.83%
	<b>Total Expenditures</b>	<b>41,731,300</b>	<b>8,267,818</b>	<b>19.81%</b>	<b>1,108,300</b>	<b>212,571</b>	<b>19.18%</b>	<b>42,839,600</b>	<b>8,480,389</b>	<b>19.80%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,447,200	241,190	16.67%	354,100	52,379	14.79%	1,801,300	293,569	16.30%
811	Debt Service - Interest	1,560,000	273,991	17.56%	396,800	60,626	15.28%	1,956,800	334,617	17.10%
	<b>Total Debt Service</b>	<b>3,007,200</b>	<b>515,181</b>	<b>17.13%</b>	<b>750,900</b>	<b>113,005</b>	<b>15.05%</b>	<b>3,758,100</b>	<b>628,186</b>	<b>16.72%</b>
<b>AVAILABLE FOR CAPITAL OUTLAY</b>		<b>3,249,800</b>	<b>947,548</b>	<b>29.16%</b>	<b>340,800</b>	<b>74,442</b>	<b>21.84%</b>	<b>3,590,600</b>	<b>1,021,990</b>	<b>28.46%</b>
<b>CAPITAL OUTLAY</b>										
581	Capital - Contractual Services	11,165,000	(15,583)	-0.14%		(1,240)	0.00%	11,165,000	(16,823)	-0.15%
591	Capital - Materials and Supplies	3,675,000	91,760	2.50%	266,900	52,066	19.51%	3,941,900	143,826	3.65%
592	Capital - Meter Purchases	70,000	(7,752)	-11.07%		0	0.00%	70,000	(7,752)	-11.07%
593	Capital - Transformer Purchases	400,000	0	0.00%		0	0.00%	400,000	0	0.00%
710	Capital - Tools and Equipment	4,500	0	0.00%		0	0.00%	4,500	0	0.00%
711	Capital - Buildings	410,000	13,247	3.23%		0	0.00%	410,000	13,247	3.23%
712	Capital - Equipment (Over \$2,000)	441,900	0	0.00%	30,000	0	0.00%	471,900	0	0.00%
713	Capital - Vehicles	1,219,000	(41,154)	-3.38%		0	0.00%	1,219,000	(41,154)	-3.38%
714	Capital - Personal Computers	37,500	0	0.00%		0	0.00%	37,500	0	0.00%
901	Unforeseen Capital Contingencies	100,000	11,788	11.79%		0	0.00%	100,000	11,788	11.79%
	<b>Total Capital Outlay</b>	<b>17,522,900</b>	<b>52,306</b>	<b>0.30%</b>	<b>296,900</b>	<b>50,826</b>	<b>17.12%</b>	<b>17,819,800</b>	<b>103,132</b>	<b>0.58%</b>
<b>RESERVES/DEBT</b>		<b>(14,273,100)</b>	<b>895,242</b>	<b>-6.27%</b>	<b>43,900</b>	<b>23,616</b>	<b>53.79%</b>	<b>(14,229,200)</b>	<b>918,858</b>	<b>-6.46%</b>

## February 28, 2014

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$868,012.59
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,400,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,479,500.36
Revenue Fund - Less Warrants Outstanding	\$5,536,846.91	
Temporary Cash Investments	5,795,300.55	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$11,932,147.46</u>
Total Investments and Funds		<u><u>\$22,279,660.41</u></u>