

# FINANCIAL and STATISTICAL REPORT for NOVEMBER 2013



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED**  
**FOR THE TWELVE MONTH PERIODS ENDING NOVEMBER 30, 2013 AND 2012**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$20,130,529.59	\$0.00	\$20,130,529.59	\$18,336,168.08
GENERAL SERVICE	13,180,031.77	2,199,228.29	15,379,260.06	14,369,749.88
INDUSTRIAL	1,241,123.73	0.00	1,241,123.73	1,127,862.93
IRRIGATION AND FROST CONTROL	3,194,229.11	0.00	3,194,229.11	3,029,503.79
STREET LIGHTING	138,590.51	0.00	138,590.51	124,536.15
SALES FOR RESALE	5,518,806.50	0.00	5,518,806.50	3,201,940.45
TOTAL SALES	<u>\$43,403,311.21</u>	<u>\$2,199,228.29</u>	<u>\$45,602,539.50</u>	<u>\$40,189,761.28</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$155,562.06	\$2,799.67	\$158,361.73	\$173,153.13
MISCELLANEOUS SERVICE REVENUE	106,966.00	23,630.00	130,596.00	117,394.00
RENTS	107,874.84	0.00	107,874.84	117,098.04
OTHER OPERATING REVENUE	515,340.93	0.00	515,340.93	442,833.56
TOTAL OTHER REVENUE	<u>\$885,743.83</u>	<u>\$26,429.67</u>	<u>\$912,173.50</u>	<u>\$850,478.73</u>
TOTAL OPERATING REVENUE	<u>\$44,289,055.04</u>	<u>\$2,225,657.96</u>	<u>\$46,514,713.00</u>	<u>\$41,040,240.01</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$76,628.86	\$0.00	\$76,628.86	\$88,388.26
PURCHASED POWER	22,216,578.70	0.00	22,216,578.70	22,288,320.50
OTHER POWER SUPPLY	910,685.80	0.00	910,685.80	544,724.97
TRANSMISSION	59,143.79	0.00	59,143.79	23,707.28
DISTRIBUTION	5,148,346.54	0.00	5,148,346.54	5,397,697.55
TELECOMMUNICATIONS	0.00	1,031,429.46	1,031,429.46	914,093.78
CUSTOMER ACCOUNTING	1,456,646.74	0.00	1,456,646.74	1,356,999.90
CUSTOMER SERVICE AND INFORMATION	615,142.05	6.64	615,148.69	693,458.58
ADMINISTRATIVE AND GENERAL	4,431,643.06	79,979.82	4,511,622.88	4,142,947.52
TAXES	2,346,274.95	11,489.88	2,357,764.83	2,224,622.07
DEPRECIATION/AMORTIZATION	3,849,425.40	736,650.70	4,586,076.10	4,674,118.45
TOTAL OPERATING EXPENSES	<u>\$41,110,515.89</u>	<u>\$1,859,556.50</u>	<u>\$42,970,072.39</u>	<u>\$42,349,078.86</u>
OPERATING RATIO	92.82%	83.55%	92.38%	103.19%
<b><u>NET OPERATING REVENUES</u></b>				
	\$3,178,539.15	\$366,101.46	\$3,544,640.61	(\$1,308,838.85)
OTHER INCOME	\$1,236,178.05	\$2,220,070.20	\$3,456,248.25	\$2,775,249.65
CONTRIBUTIONS IN AID OF CONSTRUCTION	923,049.51	0.00	923,049.51	895,285.08
INTEREST EXPENSE	1,224,866.59	280,273.90	1,505,140.49	1,011,049.07
OTHER DEDUCTIONS	0.00	0.00	0.00	324,022.89
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>INCREASE IN NET ASSETS</u></b>	<u>\$4,112,900.12</u>	<u>\$2,305,897.76</u>	<u>\$6,418,797.88</u>	<u>\$1,026,623.92</u>
TOTAL NET ASSETS, DECEMBER 1	<u>\$82,294,767.94</u>	<u>\$774,450.96</u>	<u>\$83,069,218.90</u>	<u>\$82,042,594.98</u>
<b><u>TOTAL NET ASSETS, NOVEMBER 30</u></b>	<u><u>\$86,407,668.06</u></u>	<u><u>\$3,080,348.72</u></u>	<u><u>\$89,488,016.78</u></u>	<u><u>\$83,069,218.90</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED**  
**FOR THE MONTHS ENDING NOVEMBER 30, 2013 AND 2012**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,745,691.44	\$0.00	\$1,745,691.44	\$1,594,035.19
GENERAL SERVICE	1,270,027.94	195,169.67	1,465,197.61	1,299,226.75
INDUSTRIAL	155,470.29	0.00	155,470.29	105,638.50
IRRIGATION AND FROST CONTROL	207,195.93	0.00	207,195.93	199,146.12
STREET LIGHTING	11,671.37	0.00	11,671.37	10,753.73
SALES FOR RESALE	178,559.00	0.00	178,559.00	271,713.04
TOTAL SALES	<u>\$3,568,615.97</u>	<u>\$195,169.67</u>	<u>\$3,763,785.64</u>	<u>\$3,480,513.33</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$14,120.00	\$193.89	\$14,313.89	\$11,935.44
MISCELLANEOUS SERVICE REVENUE	8,091.50	1,020.00	9,111.50	10,331.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	26,481.28	0.00	26,481.28	27,939.12
TOTAL OTHER REVENUE	<u>\$48,692.78</u>	<u>\$1,213.89</u>	<u>\$49,906.67</u>	<u>\$50,206.06</u>
TOTAL OPERATING REVENUE	<u>\$3,617,308.75</u>	<u>\$196,383.56</u>	<u>\$3,813,692.31</u>	<u>\$3,530,719.39</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$6,364.19	\$0.00	\$6,364.19	\$5,990.00
PURCHASED POWER	1,659,458.70	0.00	1,659,458.70	1,772,482.50
OTHER POWER SUPPLY	36,246.87	0.00	36,246.87	37,769.38
TRANSMISSION	5,305.11	0.00	5,305.11	8,369.33
DISTRIBUTION	374,253.74	0.00	374,253.74	421,464.28
TELECOMMUNICATIONS	0.00	81,264.64	81,264.64	78,412.86
CUSTOMER ACCOUNTING	129,356.38	0.00	129,356.38	118,885.85
CUSTOMER SERVICE AND INFORMATION	23,369.70	0.00	23,369.70	53,441.08
ADMINISTRATIVE AND GENERAL	323,721.59	3,867.65	327,589.24	342,876.83
TAXES	209,705.02	994.26	210,699.28	188,859.64
DEPRECIATION/AMORTIZATION	332,744.63	52,849.70	385,594.33	393,033.58
TOTAL OPERATING EXPENSES	<u>\$3,100,525.93</u>	<u>\$138,976.25</u>	<u>\$3,239,502.18</u>	<u>\$3,421,585.33</u>
OPERATING RATIO	85.71%	70.77%	84.94%	96.91%
<b><u>NET OPERATING REVENUES</u></b>				
	\$516,782.82	\$57,407.31	\$574,190.13	\$109,134.06
OTHER INCOME	\$237,884.30	\$1,043,442.00	\$1,281,326.30	\$249,323.17
CONTRIBUTIONS IN AID OF CONSTRUCTION	61,565.12	0.00	61,565.12	57,154.98
INTEREST EXPENSE	99,961.47	27,922.62	127,884.09	136,932.64
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>NET INCOME</u></b>	<u><u>\$716,270.77</u></u>	<u><u>\$1,072,926.69</u></u>	<u><u>\$1,789,197.46</u></u>	<u><u>\$278,679.57</u></u>



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF NOVEMBER 30, 2013 AND 2012**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$3,655,265.12	\$0.00	\$3,655,265.12	\$1,829,245.95
WORKING FUNDS & PETTY CASH	19,950.00	0.00	19,950.00	14,950.00
TEMPORARY CASH INVESTMENTS	6,663,313.14	0.00	6,663,313.14	2,871,921.60
ACCOUNTS RECEIVABLE	2,228,654.72	90,829.92	2,319,484.64	1,928,663.78
MATERIALS AND SUPPLIES	2,260,641.62	0.00	2,260,641.62	2,579,114.99
STORES EXPENSE-UNDISTRIBUTED	475,507.47	0.00	475,507.47	326,760.94
PREPAYMENTS	44,615.42	0.00	44,615.42	73,840.60
ACCRUED UTILITY REVENUES	2,189,345.08	0.00	2,189,345.08	1,995,502.90
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$17,537,292.57</u>	<u>\$90,829.92</u>	<u>\$17,628,122.49</u>	<u>\$11,620,000.76</u>
<b><u>RESTRICTED ASSETS - CURRENT</u></b>				
BOND SINKING FUNDS	\$2,537,456.18	\$0.00	\$2,537,456.18	\$2,514,521.31
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	7,266,303.90
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$12,616,956.54</u>	<u>\$0.00</u>	<u>\$12,616,956.54</u>	<u>\$19,860,325.57</u>
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$130,735,145.23	\$5,107,731.65	\$135,842,876.88	\$133,725,907.36
CONSTRUCTION WORK IN PROGRESS	22,451,826.21	8,879,657.34	31,331,483.55	22,739,549.23
LESS: PROVISION FOR RETIREMENT	(59,768,762.13)	(2,385,438.08)	(62,154,200.21)	(59,459,188.25)
TOTAL UTILITY PLANT	<u>\$93,418,209.31</u>	<u>\$11,601,950.91</u>	<u>\$105,020,160.22</u>	<u>\$97,006,268.34</u>
<b><u>OTHER ASSETS &amp; DEFERRED DEBITS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,626,569.00	0.00	1,626,569.00	1,814,246.00
NOTES RECEIVABLE	384,775.34	0.00	384,775.34	558,037.64
UNAMORTIZED DEBT EXPENSE	352,941.68	0.00	352,941.68	371,766.92
UNAMORTIZED LOSS ON REACQUIRED DEBT	626,560.13	0.00	626,560.13	701,505.65
CLEARING ACCOUNTS	4,427,909.88	(4,383,009.47)	44,900.41	44,257.72
TOTAL OTHER ASSETS & DEFERRED DEBITS	<u>\$7,418,756.03</u>	<u>(\$4,383,009.47)</u>	<u>\$3,035,746.56</u>	<u>\$3,489,813.93</u>
<b><u>TOTAL ASSETS</u></b>	<u><u>\$130,991,214.45</u></u>	<u><u>\$7,309,771.36</u></u>	<u><u>\$138,300,985.81</u></u>	<u><u>\$131,976,408.60</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF NOVEMBER 30, 2013 AND 2012**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$2,812,031.28	\$0.00	\$2,812,031.28	\$2,894,811.73
ACCOUNTS PAYABLE	1,827,693.50	0.00	1,827,693.50	1,770,995.12
TAXES ACCRUED	949,577.82	1,130.86	950,708.68	869,253.16
MISCELLANEOUS	90,291.78	0.00	90,291.78	82,052.51
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$5,679,594.38</u>	<u>\$1,130.86</u>	<u>\$5,680,725.24</u>	<u>\$5,617,112.52</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.00
CUSTOMER DEPOSITS	541,218.00	0.00	541,218.00	536,123.30
COMPENSATED ABSENCES	1,583,694.34	0.00	1,583,694.34	1,382,471.47
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$2,124,912.34</u>	<u>\$0.00</u>	<u>\$2,124,912.34</u>	<u>\$1,918,594.77</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$36,440,000.00	\$0.00	\$36,440,000.00	\$38,040,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,626,569.00	1,626,569.00	1,814,246.00
OTHER LONG TERM DEBT	0.00	2,601,722.78	2,601,722.78	1,169,062.22
UNAMORTIZED PREMIUM ON LONG TERM DEBT	385,886.30	0.00	385,886.30	400,178.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(46,846.63)	0.00	(46,846.63)	(52,004.11)
TOTAL NONCURRENT LIABILITIES	<u>\$36,779,039.67</u>	<u>\$4,228,291.78</u>	<u>\$41,007,331.45</u>	<u>\$41,371,482.41</u>
TOTAL LIABILITIES	<u>\$44,583,546.39</u>	<u>\$4,229,422.64</u>	<u>\$48,812,969.03</u>	<u>\$48,907,189.70</u>
<b><u>NET ASSETS</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT	\$57,618,671.45	\$9,000,228.13	\$66,618,899.58	\$58,522,304.50
RESTRICTED FOR CAPITAL CONSTRUCTION	0.00	0.00	0.00	7,266,303.90
RESTRICTED FOR DEBT SERVICE	4,481,956.54	0.00	4,481,956.54	4,459,021.67
RESTRICTED FOR CONTINGENCIES	6,010,087.66	0.00	6,010,087.66	6,216,405.23
UNRESTRICTED NET ASSETS	6,738,552.57	(5,919,879.41)	818,673.16	(4,953,216.24)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$86,407,668.06</u>	<u>\$3,080,348.72</u>	<u>\$89,488,016.78</u>	<u>\$83,069,218.90</u>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<u><u>\$130,991,214.45</u></u>	<u><u>\$7,309,771.36</u></u>	<u><u>\$138,300,985.81</u></u>	<u><u>\$131,976,408.60</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - NOVEMBER 30, 2013**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	36,276,000	38,942,000	481,200,000	502,371,000	(21,171,000)	(109,684,000)	3.17 ¢	3.03 ¢
Wells Dam Power	19,569,000	19,920,000	303,651,000	312,648,000	(8,997,000)	1,446,000	1.18	1.17
Nine Canyon	3,350,000	3,041,000	39,218,000	40,684,000	(1,466,000)	(4,719,000)	7.64	7.46
Other	4,585,000	925,000	10,789,000	15,073,000	(4,284,000)	4,347,000	3.47	2.30
<b>TOTAL POWER PURCHASED</b>	<b>63,780,000</b>	<b>62,828,000</b>	<b>834,858,000</b>	<b>870,776,000</b>	<b>(35,918,000)</b>	<b>(108,610,000)</b>	<b>2.66 ¢</b>	<b>2.56 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	23,817,669	23,593,892	286,429,284	293,877,380	(7,448,096)	(27,775,303)	7.03 ¢	6.24 ¢
General Service	19,254,106	18,551,500	209,256,821	205,245,979	4,010,842	(94,270)	6.30	6.11
Industrial	2,889,280	1,921,510	22,261,810	20,520,590	1,741,220	(1,005,630)	5.58	5.50
Irrigation & Frost Control	3,592,607	3,408,369	62,319,097	65,131,268	(2,812,171)	4,321,211	5.13	4.65
Street Lighting	111,974	112,392	1,364,158	1,359,649	4,509	(246)	10.16	9.16
Sales for Resale	5,972,000	11,027,000	213,201,000	250,428,000	(37,227,000)	(111,006,000)	2.59	1.28
<b>TOTAL POWER SALES</b>	<b>55,637,636</b>	<b>58,614,663</b>	<b>794,832,170</b>	<b>836,562,866</b>	<b>(41,730,696)</b>	<b>(135,560,238)</b>	<b>5.46 ¢</b>	<b>4.59 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>49,665,636</b>	<b>47,587,663</b>	<b>581,631,170</b>	<b>586,134,866</b>	<b>(4,503,696)</b>	<b>(24,554,238)</b>	<b>6.51 ¢</b>	<b>6.00 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	17,002	17,003						
General Service	2,393	2,384						
Industrial	3	4						
Irrigation & Frost Control	1,346	1,337						
Street Lighting	20	21						
Sales for Resale	5	8						
<b>TOTAL</b>	<b>20,769</b>	<b>20,757</b>						



**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**NOVEMBER 30, 2013**

PERCENT OF YEAR COMPLETE 91.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	38,889,900	34,526,548	88.78%		0	0.00%	38,889,900	34,526,548	88.78%
002	Sales - Wholesale	2,360,300	5,027,582	213.01%	2,200,000	2,039,900	92.72%	4,560,300	7,067,482	154.98%
003	Interest	68,000	49,113	72.23%		0	0.00%	68,000	49,113	72.23%
004	Miscellaneous	1,052,000	934,642	88.84%		346	0.00%	1,052,000	934,988	88.88%
005	Rental Income	118,000	107,875	91.42%		0	0.00%	118,000	107,875	91.42%
006	Construction Contributions	1,104,000	967,303	87.62%		0	0.00%	1,104,000	967,303	87.62%
007	Grant Proceeds	480,000	546,735	113.90%	3,388,000	1,897,373	56.00%	3,868,000	2,444,108	63.19%
	<b>Total Revenue</b>	<b>44,072,200</b>	<b>42,159,798</b>	<b>95.66%</b>	<b>5,588,000</b>	<b>3,937,619</b>	<b>70.47%</b>	<b>49,660,200</b>	<b>46,097,417</b>	<b>92.83%</b>
<b>NON-CAPITAL EXPENDITURES</b>										
010	Wages	7,377,500	6,086,278	82.50%	266,500	450,447	169.02%	7,644,000	6,536,725	85.51%
011	Benefits	2,831,700	2,464,288	87.03%	106,300	200,586	188.70%	2,938,000	2,664,874	90.70%
020	Travel	141,500	73,284	51.79%	12,500	5,529	44.23%	154,000	78,813	51.18%
021	Tuition	90,700	31,321	34.53%	20,000	8,343	41.72%	110,700	39,664	35.83%
030	Transportation	800,000	697,476	87.18%	43,100	53,119	123.25%	843,100	750,595	89.03%
040	Insurance	312,400	262,376	83.99%		0	0.00%	312,400	262,376	83.99%
050	Utilities	88,900	82,658	92.98%		0	0.00%	88,900	82,658	92.98%
060	Postage, Printing and Stationery	150,800	115,017	76.27%	300	1,113	371.00%	151,100	116,130	76.86%
070	Advertising	23,000	14,754	64.15%		0	0.00%	23,000	14,754	64.15%
071	Conservation Expenditures	480,000	341,240	71.09%		0	0.00%	480,000	341,240	71.09%
080	Misc. Contractual Services	1,974,400	1,349,370	68.34%	89,400	21,177	23.69%	2,063,800	1,370,547	66.41%
081	Legal Services	319,500	222,047	69.50%	10,000	5,979	59.79%	329,500	228,026	69.20%
082	Maintenance Contracts	239,100	162,555	67.99%	98,900	44,728	45.23%	338,000	207,283	61.33%
083	Software Licenses and Support	624,400	388,907	62.28%	54,500	33,355	61.20%	678,900	422,262	62.20%
084	Permits and Fees	13,500	4,020	29.78%	77,000	52,234	67.84%	90,500	56,254	62.16%
085	Rents and Leases	86,900	69,459	79.93%	185,400	189,855	102.40%	272,300	259,314	95.23%
090	Materials and Supplies	644,400	438,036	67.98%	110,000	143,914	130.83%	754,400	581,950	77.14%
091	Small Tools (under \$1,000)	47,300	4,861	10.28%	1,000	0	0.00%	48,300	4,861	10.06%
092	Miscellaneous	72,500	36,328	50.11%		0	0.00%	72,500	36,328	50.11%
099	Unforeseen Operating Contingency	100,000	147,210	147.21%		0	0.00%	100,000	147,210	147.21%
120	Purchased Power	23,376,800	20,567,036	87.98%		0	0.00%	23,376,800	20,567,036	87.98%
210	Taxes	2,360,200	2,136,258	90.51%	10,200	10,494	102.88%	2,370,400	2,146,752	90.56%
	<b>Total Non-Capital Expenditures</b>	<b>42,155,500</b>	<b>35,694,779</b>	<b>84.67%</b>	<b>1,085,100</b>	<b>1,220,873</b>	<b>112.51%</b>	<b>43,240,600</b>	<b>36,915,652</b>	<b>85.37%</b>
<b>CAPITAL EXPENDITURES</b>										
581	Capital - Contractual Services	6,442,500	3,110,314	48.28%	30,000	3,362,043	11206.81%	6,472,500	6,472,357	100.00%
591	Capital - Materials and Supplies	2,208,000	1,292,496	58.54%	5,686,400	418,018	7.35%	7,894,400	1,710,514	21.67%
592	Capital - Meter Purchases	90,000	19,620	21.80%		0	0.00%	90,000	19,620	21.80%
593	Capital - Transformer Purchases	225,000	227,794	101.24%		0	0.00%	225,000	227,794	101.24%
710	Capital - Tools and Equipment	9,500	0	0.00%		0	0.00%	9,500	0	0.00%
711	Capital - Buildings	685,000	20,605	3.01%		0	0.00%	685,000	20,605	3.01%
712	Capital - Equipment (Over \$2,000)	1,171,100	165,020	14.09%	88,000	26,421	30.02%	1,259,100	191,441	15.20%
713	Capital - Vehicles	634,000	(223,520)	-35.26%		0	0.00%	634,000	(223,520)	-35.26%
714	Capital - Personal Computers	54,200	27,481	50.70%		0	0.00%	54,200	27,481	50.70%
901	Unforeseen Capital Contingencies	100,000	25,970	25.97%		0	0.00%	100,000	25,970	25.97%
	<b>Total Capital Expenditures</b>	<b>11,619,300</b>	<b>4,665,780</b>	<b>40.16%</b>	<b>5,804,400</b>	<b>3,806,482</b>	<b>65.58%</b>	<b>17,423,700</b>	<b>8,472,262</b>	<b>48.62%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,411,600	1,293,944	91.67%	305,400	229,045	75.00%	1,717,000	1,522,989	88.70%
811	Debt Service - Interest	1,624,200	1,543,645	95.04%	347,700	294,977	84.84%	1,971,900	1,838,622	93.24%
	<b>Total Debt Service</b>	<b>3,035,800</b>	<b>2,837,589</b>	<b>93.47%</b>	<b>653,100</b>	<b>524,022</b>	<b>80.24%</b>	<b>3,688,900</b>	<b>3,361,611</b>	<b>91.13%</b>
	<b>Total Expenditures and Debt Service</b>	<b>56,810,600</b>	<b>43,198,148</b>	<b>76.04%</b>	<b>7,542,600</b>	<b>5,551,377</b>	<b>73.60%</b>	<b>64,353,200</b>	<b>48,749,525</b>	<b>75.75%</b>
<b>TRANSFER TO/(FROM) RESERVES</b>		<b>(12,738,400)</b>	<b>(1,038,350)</b>	<b>8.15%</b>	<b>(1,954,600)</b>	<b>(1,613,758)</b>	<b>82.56%</b>	<b>(14,693,000)</b>	<b>(2,652,108)</b>	<b>18.05%</b>

## November 30, 2013

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

### OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$2,537,456.18
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,400,000.00	
Rate Stabilization Fund	<u>6,135,000.00</u>	\$9,479,500.36
Revenue Fund - Less Warrants Outstanding	\$329,397.74	
Temporary Cash Investments	6,663,313.14	
Customer Deposit Reserve	<u>600,000.00</u>	<u>\$7,592,710.88</u>
Total Investments and Funds		<u><u>\$19,609,667.42</u></u>