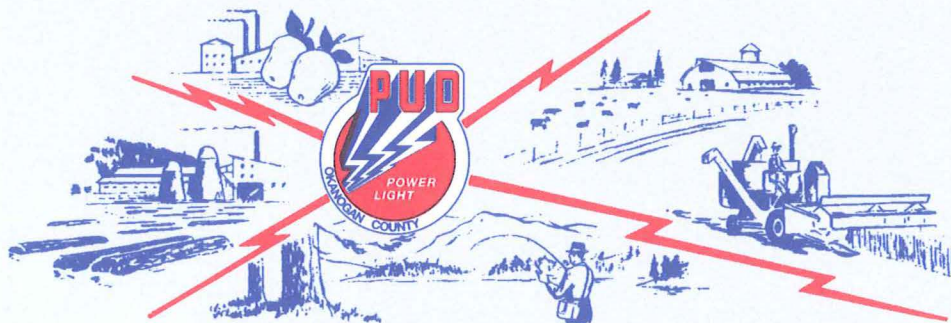


FINANCIAL and STATISTICAL REPORT for FEBRUARY 2013



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED
FOR THE TWELVE MONTH PERIODS ENDING FEBRUARY 28, 2013 AND FEBRUARY 29, 2012

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$19,273,556.22	\$0.00	\$19,273,556.22	\$18,070,415.76
GENERAL SERVICE	12,497,832.13	2,111,630.73	14,609,462.86	13,911,422.41
INDUSTRIAL	1,156,185.42	0.00	1,156,185.42	1,060,616.87
IRRIGATION AND FROST CONTROL	3,029,508.02	0.00	3,029,508.02	2,371,471.41
STREET LIGHTING	135,471.90	0.00	135,471.90	125,051.60
SALES FOR RESALE	3,865,130.20	0.00	3,865,130.20	5,824,026.10
TOTAL SALES	<u>\$39,957,683.89</u>	<u>\$2,111,630.73</u>	<u>\$42,069,314.62</u>	<u>\$41,363,004.15</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$165,983.63	\$3,582.17	\$169,565.80	\$176,706.69
MISCELLANEOUS SERVICE REVENUE	104,666.50	16,280.00	120,946.50	125,400.50
RENTS	112,486.44	0.00	112,486.44	117,098.04
OTHER OPERATING REVENUE	446,702.19	0.00	446,702.19	553,104.16
TOTAL OTHER REVENUE	<u>\$829,838.76</u>	<u>\$19,862.17</u>	<u>\$849,700.93</u>	<u>\$972,309.39</u>
TOTAL OPERATING REVENUE	<u>\$40,787,522.65</u>	<u>\$2,131,492.90</u>	<u>\$42,919,015.55</u>	<u>\$42,335,313.54</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$88,512.51	\$0.00	\$88,512.51	\$108,843.30
PURCHASED POWER	22,250,079.00	0.00	22,250,079.00	23,943,037.00
OTHER POWER SUPPLY	844,005.21	0.00	844,005.21	658,904.98
TRANSMISSION	37,902.23	0.00	37,902.23	33,685.28
DISTRIBUTION	5,490,267.52	0.00	5,490,267.52	4,797,017.66
TELECOMMUNICATIONS	0.00	995,494.88	995,494.88	586,885.54
CUSTOMER ACCOUNTING	1,366,439.25	350.00	1,366,789.25	1,354,820.73
CUSTOMER SERVICE AND INFORMATION	697,231.75	6.64	697,238.39	560,120.95
ADMINISTRATIVE AND GENERAL	4,164,794.77	72,846.15	4,237,640.92	3,909,070.41
TAXES	2,239,696.92	11,011.68	2,250,708.60	2,150,968.77
DEPRECIATION/AMORTIZATION	3,862,488.70	745,589.85	4,608,078.55	4,341,355.42
TOTAL OPERATING EXPENSES	<u>\$41,041,417.86</u>	<u>\$1,825,299.20</u>	<u>\$42,866,717.06</u>	<u>\$42,444,710.04</u>
OPERATING RATIO	100.62%	85.63%	99.88%	100.26%
<u>NET OPERATING REVENUES</u>				
	(\$253,895.21)	\$306,193.70	\$52,298.49	(\$109,396.50)
OTHER INCOME	\$1,321,309.55	\$1,578,337.00	\$2,899,646.55	\$1,046,387.44
CONTRIBUTIONS IN AID OF CONSTRUCTION	904,663.97	0.00	904,663.97	1,218,289.10
INTEREST EXPENSE	1,266,579.44	251,435.75	1,518,015.19	1,614,149.75
OTHER DEDUCTIONS	0.00	0.00	0.00	351,272.89
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>INCREASE IN NET ASSETS</u>	<u>\$705,498.87</u>	<u>\$1,633,094.95</u>	<u>\$2,338,593.82</u>	<u>\$189,857.40</u>
TOTAL NET ASSETS, MARCH 1	<u>\$83,517,772.94</u>	<u>(\$450,670.53)</u>	<u>\$83,067,102.41</u>	<u>\$82,877,245.01</u>
<u>TOTAL NET ASSETS, FEBRUARY 28</u>	<u>\$84,223,271.81</u>	<u>\$1,182,424.42</u>	<u>\$85,405,696.23</u>	<u>\$83,067,102.41</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED
FOR THE MONTHS ENDING FEBRUARY 28, 2013 AND FEBRUARY 29, 2012

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$2,721,580.56	\$0.00	\$2,721,580.56	\$2,494,411.67
GENERAL SERVICE	1,382,031.43	180,635.67	1,562,667.10	1,498,449.76
INDUSTRIAL	104,473.27	0.00	104,473.27	91,766.39
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	0.00
STREET LIGHTING	11,435.84	0.00	11,435.84	11,360.00
SALES FOR RESALE	220,126.00	0.00	220,126.00	149,050.00
TOTAL SALES	\$4,439,647.10	\$180,635.67	\$4,620,282.77	\$4,245,037.82
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$13,570.00	\$149.89	\$13,719.89	\$11,850.00
MISCELLANEOUS SERVICE REVENUE	8,561.00	1,860.00	10,421.00	8,720.50
RENTS	0.00	0.00	0.00	22,677.36
OTHER OPERATING REVENUE	26,432.68	0.00	26,432.68	23,873.00
TOTAL OTHER REVENUE	\$48,563.68	\$2,009.89	\$50,573.57	\$67,120.86
TOTAL OPERATING REVENUE	\$4,488,210.78	\$182,645.56	\$4,670,856.34	\$4,312,158.68
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$10,652.17	\$0.00	\$10,652.17	\$7,723.34
PURCHASED POWER	2,247,759.00	0.00	2,247,759.00	2,233,263.00
OTHER POWER SUPPLY	40,966.48	0.00	40,966.48	34,602.63
TRANSMISSION	1,102.82	0.00	1,102.82	0.00
DISTRIBUTION	452,961.64	0.00	452,961.64	424,162.38
TELECOMMUNICATIONS	0.00	74,674.90	74,674.90	38,214.37
CUSTOMER ACCOUNTING	111,864.10	0.00	111,864.10	107,349.54
CUSTOMER SERVICE AND INFORMATION	43,316.32	0.00	43,316.32	38,593.13
ADMINISTRATIVE AND GENERAL	343,264.12	5,331.04	348,595.16	338,909.29
TAXES	261,380.28	948.55	262,328.83	244,055.25
DEPRECIATION/AMORTIZATION	317,844.09	64,818.47	382,662.56	372,061.09
TOTAL OPERATING EXPENSES	\$3,831,111.02	\$145,772.96	\$3,976,883.98	\$3,838,934.02
OPERATING RATIO	85.36%	79.81%	85.14%	89.03%
<u>NET OPERATING REVENUES</u>				
	\$657,099.76	\$36,872.60	\$693,972.36	\$473,224.66
OTHER INCOME	\$11,592.52	\$0.00	\$11,592.52	\$19,474.71
CONTRIBUTIONS IN AID OF CONSTRUCTION	87,549.90	0.00	87,549.90	5,528.07
INTEREST EXPENSE	106,655.93	23,428.81	130,084.74	184,483.66
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>NET INCOME</u>	<u>\$649,586.25</u>	<u>\$13,443.79</u>	<u>\$663,030.04</u>	<u>\$313,743.78</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF FEBRUARY 28, 2013 AND FEBRUARY 29, 2012

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$2,882,082.89	\$0.00	\$2,882,082.89	\$4,149,473.22
WORKING FUNDS & PETTY CASH	14,950.00	0.00	14,950.00	14,650.00
TEMPORARY CASH INVESTMENTS	9,269,498.37	0.00	9,269,498.37	5,425,311.78
ACCOUNTS RECEIVABLE	3,230,646.23	110,147.96	3,340,794.19	2,366,540.86
MATERIALS AND SUPPLIES	2,619,628.90	0.00	2,619,628.90	2,853,027.79
STORES EXPENSE-UNDISTRIBUTED	389,389.51	0.00	389,389.51	283,507.76
PREPAYMENTS	126,756.24	0.00	126,756.24	124,700.09
ACCRUED UTILITY REVENUES	2,189,345.08	0.00	2,189,345.08	1,995,502.90
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$20,722,297.22</u>	<u>\$110,147.96</u>	<u>\$20,832,445.18</u>	<u>\$17,212,714.40</u>
<u>RESTRICTED ASSETS - CURRENT</u>				
BOND SINKING FUNDS	\$868,727.13	\$0.00	\$868,727.13	\$868,509.66
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	0.00	0.00	0.00	7,318,446.68
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$10,948,227.49</u>	<u>\$0.00</u>	<u>\$10,948,227.49</u>	<u>\$18,266,456.70</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$128,516,267.49	\$5,577,036.77	\$134,093,304.26	\$130,334,287.46
CONSTRUCTION WORK IN PROGRESS	18,888,899.80	5,293,494.17	24,182,393.97	18,268,312.43
LESS: PROVISION FOR RETIREMENT	(57,426,168.93)	(2,889,535.05)	(60,315,703.98)	(56,562,048.51)
TOTAL UTILITY PLANT	<u>\$89,978,998.36</u>	<u>\$7,980,995.89</u>	<u>\$97,959,994.25</u>	<u>\$92,040,551.38</u>
<u>OTHER ASSETS & DEFERRED DEBITS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,767,887.00	0.00	1,767,887.00	1,948,834.00
NOTES RECEIVABLE	518,795.68	0.00	518,795.68	629,034.06
UNAMORTIZED DEBT EXPENSE	367,060.61	0.00	367,060.61	385,885.85
UNAMORTIZED LOSS ON REACQUIRED DEBT	682,769.27	0.00	682,769.27	757,714.79
CLEARING ACCOUNTS	3,792,245.50	(3,754,521.98)	37,723.52	59,097.85
TOTAL OTHER ASSETS & DEFERRED DEBITS	<u>\$7,128,758.06</u>	<u>(\$3,754,521.98)</u>	<u>\$3,374,236.08</u>	<u>\$3,780,566.55</u>
<u>TOTAL ASSETS</u>	<u><u>\$128,778,281.13</u></u>	<u><u>\$4,336,621.87</u></u>	<u><u>\$133,114,903.00</u></u>	<u><u>\$131,300,289.03</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF FEBRUARY 28, 2013 AND FEBRUARY 29, 2012

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2013	TOTALS 2012
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$62,019.71	\$0.00	\$62,019.71	\$145,149.70
ACCOUNTS PAYABLE	2,402,906.35	0.00	2,402,906.35	2,305,118.47
TAXES ACCRUED	1,201,638.79	1,858.73	1,203,497.52	1,136,863.29
MISCELLANEOUS	61,104.79	0.00	61,104.79	64,477.61
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,727,669.64</u>	<u>\$1,858.73</u>	<u>\$3,729,528.37</u>	<u>\$3,651,609.07</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,600,000.00	\$0.00	\$1,600,000.00	\$1,555,000.00
INTEREST ON LONG TERM DEBT	468,728.13	0.00	468,728.13	479,760.66
CUSTOMER DEPOSITS	535,443.85	0.00	535,443.85	572,612.70
COMPENSATED ABSENCES	1,437,277.14	0.00	1,437,277.14	1,273,769.11
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,041,449.12</u>	<u>\$0.00</u>	<u>\$4,041,449.12</u>	<u>\$3,881,142.47</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$36,440,000.00	\$0.00	\$36,440,000.00	\$38,040,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,767,887.00	1,767,887.00	1,948,834.00
OTHER LONG TERM DEBT	0.00	1,384,451.72	1,384,451.72	356,576.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	396,605.30	0.00	396,605.30	410,897.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(50,714.74)	0.00	(50,714.74)	(55,872.22)
TOTAL NONCURRENT LIABILITIES	<u>\$36,785,890.56</u>	<u>\$3,152,338.72</u>	<u>\$39,938,229.28</u>	<u>\$40,700,435.08</u>
TOTAL LIABILITIES	<u>\$44,555,009.32</u>	<u>\$3,154,197.45</u>	<u>\$47,709,206.77</u>	<u>\$48,233,186.62</u>
<u>NET ASSETS</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$52,642,937.68	\$6,596,544.17	\$59,239,481.85	\$52,877,550.94
RESTRICTED FOR DEBT SERVICE	0.00	0.00	0.00	7,318,446.68
RESTRICTED FOR CONTINGENCIES	2,344,499.36	0.00	2,344,499.36	2,333,249.36
UNRESTRICTED NET ASSETS	6,162,279.01	0.00	6,162,279.01	6,288,618.19
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,515,155.92	(5,414,119.75)	6,101,036.17	2,690,837.40
	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$84,223,271.81</u>	<u>\$1,182,424.42</u>	<u>\$85,405,696.23</u>	<u>\$83,067,102.41</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u><u>\$128,778,281.13</u></u>	<u><u>\$4,336,621.87</u></u>	<u><u>\$133,114,903.00</u></u>	<u><u>\$131,300,289.03</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - FEBRUARY 28, 2013

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	42,096,000	41,417,000	515,297,000	565,347,000	(50,050,000)	1,588,000	3.00 ¢	2.98 ¢
Wells Dam Power	18,830,000	18,165,000	329,162,000	298,749,000	30,413,000	46,391,000	1.08	1.21
Nine Canyon	4,145,000	3,680,000	41,875,000	43,764,000	(1,889,000)	1,453,000	7.21	6.99
Other	960,000	2,160,000	10,192,000	15,151,000	(4,959,000)	4,156,000	2.28	2.73
TOTAL POWER PURCHASED	66,031,000	65,422,000	896,526,000	923,011,000	(26,485,000)	53,588,000	2.48 ¢	2.59 ¢
POWER SALES - KWH								
Residential	41,544,565	41,642,180	288,776,427	314,312,877	(25,536,450)	10,588,724	6.67 ¢	5.75 ¢
General Service	23,341,768	22,702,320	204,762,099	204,143,093	619,006	5,146,530	6.10	5.86
Industrial	1,916,830	1,779,400	20,775,950	20,882,420	(106,470)	(921,639)	5.57	5.08
Irrigation & Frost Control	0	0	65,131,870	60,845,013	4,286,857	596,853	4.65	3.90
Street Lighting	124,042	123,009	1,360,728	1,369,574	(8,846)	24,442	9.96	9.13
Sales for Resale	8,664,000	6,745,000	278,786,000	307,230,000	(28,444,000)	49,806,000	1.39	1.90
TOTAL POWER SALES	75,591,205	72,991,909	859,593,074	908,782,977	(49,189,903)	65,240,910	4.65 ¢	4.34 ¢
RETAIL SALES - KWH	66,927,205	66,246,909	580,807,074	601,552,977	(20,745,903)	15,434,910	6.21 ¢	5.58 ¢
ACTIVE ACCOUNTS								
Residential	16,982	16,881						
General Service	2,383	2,372						
Industrial	4	4						
Irrigation & Frost Control	1,337	1,331						
Street Lighting	21	21						
Sales for Resale	7	4						
TOTAL	20,734	20,613						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
FEBRUARY 28, 2013

PERCENT OF YEAR COMPLETE 16.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	38,889,900	8,370,834	21.52%		0	0.00%	38,889,900	8,370,834	21.52%
002	Sales - Wholesale	2,360,300	661,000	28.00%	2,200,000	364,707	16.58%	4,560,300	1,025,707	22.49%
003	Interest	68,000	4,884	7.18%		0	0.00%	68,000	4,884	7.18%
004	Miscellaneous	1,052,000	79,434	7.55%		0	0.00%	1,052,000	79,434	7.55%
005	Rental Income	118,000	18,066	15.31%		0	0.00%	118,000	18,066	15.31%
006	Construction Contributions	1,104,000	196,992	17.84%		0	0.00%	1,104,000	196,992	17.84%
007	Grant Proceeds	480,000	0	0.00%	3,388,000	0	0.00%	3,868,000	0	0.00%
	Total Revenue	44,072,200	9,331,210	21.17%	5,588,000	364,707	6.53%	49,660,200	9,695,917	19.52%
NON-CAPITAL EXPENDITURES										
010	Wages	7,377,500	1,138,810	15.44%	266,500	67,303	25.25%	7,644,000	1,206,113	15.78%
011	Benefits	2,831,700	443,133	15.65%	106,300	27,991	26.33%	2,938,000	471,124	16.04%
020	Travel	141,500	10,945	7.73%	12,500	242	1.94%	154,000	11,187	7.26%
021	Tuition	90,700	9,234	10.18%	20,000	0	0.00%	110,700	9,234	8.34%
030	Transportation	800,000	122,882	15.36%	43,100	5,739	13.32%	843,100	128,621	15.26%
040	Insurance	312,400	50,002	16.01%		0	0.00%	312,400	50,002	16.01%
050	Utilities	88,900	8,405	9.45%		0	0.00%	88,900	8,405	9.45%
060	Postage, Printing and Stationery	150,800	12,571	8.34%	300	83	27.67%	151,100	12,654	8.37%
070	Advertising	23,000	7,173	31.19%		0	0.00%	23,000	7,173	31.19%
071	Conservation Expenditures	480,000	30,614	6.38%		0	0.00%	480,000	30,614	6.38%
080	Misc. Contractual Services	1,974,400	211,457	10.71%	89,400	350	0.39%	2,063,800	211,807	10.26%
081	Legal Services	319,500	22,870	7.16%	10,000	335	3.35%	329,500	23,205	7.04%
082	Maintenance Contracts	239,100	8,225	3.44%	98,900	66	0.07%	338,000	8,291	2.45%
083	Software Licenses and Support	624,400	74,849	11.99%	54,500	7,678	14.09%	678,900	82,527	12.16%
084	Permits and Fees	13,500	665	4.93%	77,000	11,363	14.76%	90,500	12,028	13.29%
085	Rents and Leases	86,900	9,916	11.41%	185,400	26,657	14.38%	272,300	36,573	13.43%
090	Materials and Supplies	644,400	76,380	11.85%	110,000	8,468	7.70%	754,400	84,848	11.25%
091	Small Tools (under \$1,000)	47,300	450	0.95%	1,000	0	0.00%	48,300	450	0.93%
092	Miscellaneous	72,500	7,992	11.02%		0	0.00%	72,500	7,992	11.02%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,376,800	4,552,529	19.47%		0	0.00%	23,376,800	4,552,529	19.47%
210	Taxes	2,360,200	515,434	21.84%	10,200	1,886	18.49%	2,370,400	517,320	21.82%
	Total Non-Capital Expenditures	42,155,500	7,314,536	17.35%	1,085,100	158,161	14.58%	43,240,600	7,472,697	17.28%
CAPITAL EXPENDITURES										
581	Capital - Contractual Services	6,442,500	240,823	3.74%	30,000	0	0.00%	6,472,500	240,823	3.72%
591	Capital - Materials and Supplies	2,208,000	143,461	6.50%	5,686,400	27,358	0.48%	7,894,400	170,819	2.16%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	0	0.00%		0	0.00%	225,000	0	0.00%
710	Capital - Tools and Equipment	9,500	0	0.00%		0	0.00%	9,500	0	0.00%
711	Capital - Buildings	685,000	0	0.00%		0	0.00%	685,000	0	0.00%
712	Capital - Equipment (Over \$2,000)	1,171,100	0	0.00%	88,000	0	0.00%	1,259,100	0	0.00%
713	Capital - Vehicles	634,000	(46,690)	-7.36%		0	0.00%	634,000	(46,690)	-7.36%
714	Capital - Personal Computers	54,200	783	1.44%		0	0.00%	54,200	783	1.44%
901	Unforeseen Capital Contingencies	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
	Total Capital Expenditures	11,619,300	338,377	2.91%	5,804,400	27,358	0.47%	17,423,700	365,735	2.10%
DEBT SERVICE										
810	Debt Service - Principal	1,411,600	235,261	16.67%	305,400	40,083	13.12%	1,717,000	275,344	16.04%
811	Debt Service - Interest	1,624,200	279,700	17.22%	347,700	53,096	15.27%	1,971,900	332,796	16.88%
	Total Debt Service	3,035,800	514,961	16.96%	653,100	93,179	14.27%	3,688,900	608,140	16.49%
	Total Expenditures and Debt Service	56,810,600	8,167,874	14.38%	7,542,600	278,698	3.69%	64,353,200	8,446,572	13.13%
TRANSFER TO/(FROM) RESERVES		(12,738,400)	1,163,336	-9.13%	(1,954,600)	86,009	-4.40%	(14,693,000)	1,249,345	-8.50%

February 28, 2013

The following is an explanation of fund balances established by resolution for the payment of ordinary and extraordinary operating expenses and the establishment of reserves against contingent and/or unforeseen liabilities. The fund descriptions and balances are as follow:

OTHER INVESTMENTS AND FUNDS:

Sinking Funds - Bond Principal and Interest Investments		\$868,727.13
Other Special Funds - 2010 Debt Service Reserve Account	\$1,944,500.36	
2010 Bond Construction Fund Account	0.00	
Employee Annual Leave	1,400,000.00	
Rate Stabilization Fund	6,135,000.00	\$9,479,500.36
Revenue Fund - Less Warrants Outstanding	\$2,255,435.08	
Temporary Cash Investments	9,269,498.37	
Customer Deposit Reserve	600,000.00	\$12,124,933.45
Total Investments and Funds		<u>\$22,473,160.94</u>