

FINANCIAL and STATISTICAL REPORT for OCTOBER 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED
FOR THE TWELVE MONTH PERIODS ENDING OCTOBER 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$18,353,580.76	\$0.00	\$18,353,580.76	\$17,208,137.88
GENERAL SERVICE	12,516,473.29	1,844,326.42	14,360,799.71	13,525,957.33
INDUSTRIAL	1,114,273.26	0.00	1,114,273.26	1,038,918.67
IRRIGATION AND FROST CONTROL	2,959,516.76	0.00	2,959,516.76	2,365,696.77
STREET LIGHTING	124,532.75	0.00	124,532.75	128,925.05
SALES FOR RESALE	3,130,747.74	0.00	3,130,747.74	7,119,813.14
TOTAL SALES	<u>\$38,199,124.56</u>	<u>\$1,844,326.42</u>	<u>\$40,043,450.98</u>	<u>\$41,387,448.84</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$169,328.63	\$2,607.24	\$171,935.87	\$171,058.63
MISCELLANEOUS SERVICE REVENUE	100,007.50	23,510.00	123,517.50	120,908.00
RENTS	117,098.04	0.00	117,098.04	117,098.04
OTHER OPERATING REVENUE	439,325.22	0.00	439,325.22	746,126.17
TOTAL OTHER REVENUE	<u>\$825,759.39</u>	<u>\$26,117.24</u>	<u>\$851,876.63</u>	<u>\$1,155,190.84</u>
TOTAL OPERATING REVENUE	<u>\$39,024,883.95</u>	<u>\$1,870,443.66</u>	<u>\$40,895,327.61</u>	<u>\$42,542,639.68</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$92,996.86	\$0.00	\$92,996.86	\$109,689.43
PURCHASED POWER	22,485,539.00	0.00	22,485,539.00	24,038,826.18
OTHER POWER SUPPLY	593,460.33	0.00	593,460.33	718,492.87
TRANSMISSION	25,188.89	0.00	25,188.89	32,984.81
DISTRIBUTION	5,376,642.02	0.00	5,376,642.02	4,733,694.25
TELECOMMUNICATIONS	0.00	897,493.46	897,493.46	624,533.58
CUSTOMER ACCOUNTING	1,352,050.20	350.00	1,352,400.20	1,349,192.48
CUSTOMER SERVICE AND INFORMATION	738,874.64	0.00	738,874.64	630,125.68
ADMINISTRATIVE AND GENERAL	3,927,164.75	86,998.15	4,014,162.90	4,081,347.02
TAXES	2,214,868.88	9,841.74	2,224,710.62	2,047,479.32
DEPRECIATION/AMORTIZATION	3,868,082.10	765,985.84	4,634,067.94	4,036,872.00
TOTAL OPERATING EXPENSES	<u>\$40,674,867.67</u>	<u>\$1,760,669.19</u>	<u>\$42,435,536.86</u>	<u>\$42,403,237.62</u>
OPERATING RATIO	104.23%	94.13%	103.77%	99.67%
<u>NET OPERATING REVENUES</u>				
	(\$1,649,983.72)	\$109,774.47	(\$1,540,209.25)	\$139,402.06
OTHER INCOME	\$1,275,477.42	\$1,384,780.00	\$2,660,257.42	\$603,676.25
CONTRIBUTIONS IN AID OF CONSTRUCTION	953,687.01	0.00	953,687.01	1,254,337.83
INTEREST EXPENSE	836,645.68	227,330.75	1,063,976.43	2,327,663.63
OTHER DEDUCTIONS	324,022.89	0.00	324,022.89	27,250.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>INCREASE IN NET ASSETS</u>	<u>(\$581,487.86)</u>	<u>\$1,267,223.72</u>	<u>\$685,735.86</u>	<u>(\$357,497.49)</u>
TOTAL NET ASSETS, NOVEMBER 1	<u>\$82,604,483.63</u>	<u>(\$499,680.16)</u>	<u>\$82,104,803.47</u>	<u>\$82,462,300.96</u>
<u>TOTAL NET ASSETS, OCTOBER 31</u>	<u>\$82,022,995.77</u>	<u>\$767,543.56</u>	<u>\$82,790,539.33</u>	<u>\$82,104,803.47</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED
FOR THE MONTHS ENDING OCTOBER 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,091,962.58	\$0.00	\$1,091,962.58	\$1,088,647.99
GENERAL SERVICE	983,822.56	174,140.93	1,157,963.49	1,063,802.77
INDUSTRIAL	97,785.17	0.00	97,785.17	87,044.12
IRRIGATION AND FROST CONTROL	490,268.36	0.00	490,268.36	405,214.86
STREET LIGHTING	10,760.13	0.00	10,760.13	10,750.33
SALES FOR RESALE	175,856.50	0.00	175,856.50	350,668.50
TOTAL SALES	\$2,850,455.30	\$174,140.93	\$3,024,596.23	\$3,006,128.57
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$15,650.00	\$720.36	\$16,370.36	\$16,578.78
MISCELLANEOUS SERVICE REVENUE	9,704.50	150.00	9,854.50	7,232.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	28,837.07	0.00	28,837.07	24,822.98
TOTAL OTHER REVENUE	\$54,191.57	\$870.36	\$55,061.93	\$48,634.26
TOTAL OPERATING REVENUE	\$2,904,646.87	\$175,011.29	\$3,079,658.16	\$3,054,762.83
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$7,548.32	\$0.00	\$7,548.32	\$11,044.14
PURCHASED POWER	1,984,171.00	0.00	1,984,171.00	1,949,155.00
OTHER POWER SUPPLY	34,900.28	0.00	34,900.28	38,202.38
TRANSMISSION	5,217.47	0.00	5,217.47	4,720.38
DISTRIBUTION	566,083.08	0.00	566,083.08	363,062.82
TELECOMMUNICATIONS	0.00	67,743.22	67,743.22	77,395.89
CUSTOMER ACCOUNTING	128,495.14	0.00	128,495.14	116,816.24
CUSTOMER SERVICE AND INFORMATION	68,864.48	0.00	68,864.48	48,022.85
ADMINISTRATIVE AND GENERAL	363,498.28	6,089.48	369,587.76	291,717.94
TAXES	166,560.44	894.35	167,454.79	153,893.61
DEPRECIATION/AMORTIZATION	322,334.17	65,926.71	388,260.88	350,170.96
TOTAL OPERATING EXPENSES	\$3,647,672.66	\$140,653.76	\$3,788,326.42	\$3,404,202.21
OPERATING RATIO	125.58%	80.37%	123.01%	111.44%
<u>NET OPERATING REVENUES</u>				
	(\$743,025.79)	\$34,357.53	(\$708,668.26)	(\$349,439.38)
OTHER INCOME	\$60,766.01	\$0.00	\$60,766.01	\$10,612.54
CONTRIBUTIONS IN AID OF CONSTRUCTION	84,069.03	0.00	84,069.03	63,874.75
INTEREST EXPENSE	114,960.74	22,128.27	137,089.01	189,232.31
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>NET INCOME</u>	<u>(\$713,151.49)</u>	<u>\$12,229.26</u>	<u>(\$700,922.23)</u>	<u>(\$464,184.40)</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF OCTOBER 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$2,613,517.41	\$0.00	\$2,613,517.41	\$4,340,206.85
WORKING FUNDS & PETTY CASH	14,950.00	0.00	14,950.00	14,589.00
TEMPORARY CASH INVESTMENTS	3,161,428.81	0.00	3,161,428.81	2,003,389.72
ACCOUNTS RECEIVABLE	1,142,524.18	68,801.27	1,211,325.45	779,546.45
MATERIALS AND SUPPLIES	2,622,371.58	0.00	2,622,371.58	2,895,993.70
STORES EXPENSE-UNDISTRIBUTED	324,553.80	0.00	324,553.80	231,897.06
PREPAYMENTS	87,076.04	0.00	87,076.04	79,001.00
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$11,961,924.72</u>	<u>\$68,801.27</u>	<u>\$12,030,725.99</u>	<u>\$12,665,655.32</u>
<u>RESTRICTED ASSETS - CURRENT</u>				
BOND SINKING FUNDS	\$2,225,014.10	\$0.00	\$2,225,014.10	\$1,913,172.90
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	7,266,303.90	0.00	7,266,303.90	11,618,503.56
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	<u>\$19,570,818.36</u>	<u>\$0.00</u>	<u>\$19,570,818.36</u>	<u>\$23,611,176.82</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$127,995,160.36	\$5,509,762.89	\$133,504,923.25	\$126,350,002.12
CONSTRUCTION WORK IN PROGRESS	17,762,857.24	4,468,149.85	22,231,007.09	20,672,287.25
LESS: PROVISION FOR RETIREMENT	(56,487,377.44)	(2,638,385.54)	(59,125,762.98)	(55,469,070.04)
TOTAL UTILITY PLANT	<u>\$89,270,640.16</u>	<u>\$7,339,527.20</u>	<u>\$96,610,167.36</u>	<u>\$91,553,219.33</u>
<u>OTHER ASSETS & DEFERRED DEBITS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,829,200.00	0.00	1,829,200.00	2,007,228.00
NOTES RECEIVABLE	569,061.72	0.00	569,061.72	668,120.92
UNAMORTIZED DEBT EXPENSE	373,335.69	0.00	373,335.69	392,828.55
UNAMORTIZED LOSS ON REACQUIRED DEBT	707,751.11	0.00	707,751.11	782,696.63
CLEARING ACCOUNTS	3,686,641.82	(3,641,628.34)	45,013.48	66,147.17
TOTAL OTHER ASSETS & DEFERRED DEBITS	<u>\$7,165,990.34</u>	<u>(\$3,641,628.34)</u>	<u>\$3,524,362.00</u>	<u>\$3,917,021.27</u>
<u>TOTAL ASSETS</u>	<u><u>\$127,969,373.58</u></u>	<u><u>\$3,766,700.13</u></u>	<u><u>\$131,736,073.71</u></u>	<u><u>\$131,747,072.74</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF OCTOBER 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$213,584.50	\$0.00	\$213,584.50	\$598,409.38
ACCOUNTS PAYABLE	2,288,939.78	0.00	2,288,939.78	2,270,987.74
TAXES ACCRUED	776,912.38	894.35	777,806.73	729,775.22
MISCELLANEOUS	45,969.64	0.00	45,969.64	45,310.51
TOTAL CURRENT AND ACCRUED LIABILITIES	\$3,325,406.30	\$894.35	\$3,326,300.65	\$3,644,482.85
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,555,000.00	\$0.00	\$1,555,000.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	799,601.10	0.00	799,601.10	818,998.90
CUSTOMER DEPOSITS	533,781.30	0.00	533,781.30	559,492.20
COMPENSATED ABSENCES	1,343,653.71	0.00	1,343,653.71	1,215,180.90
TOTAL PAYABLES FROM RESTRICTED ASSETS	\$4,232,036.11	\$0.00	\$4,232,036.11	\$3,783,672.00
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$38,040,000.00	\$0.00	\$38,040,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,829,200.00	1,829,200.00	2,007,228.00
OTHER LONG TERM DEBT	0.00	1,169,062.22	1,169,062.22	254,116.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	401,369.30	0.00	401,369.30	415,661.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(52,433.90)	0.00	(52,433.90)	(57,890.88)
TOTAL NONCURRENT LIABILITIES	\$38,388,935.40	\$2,998,262.22	\$41,387,197.62	\$42,214,114.42
TOTAL LIABILITIES	\$45,946,377.81	\$2,999,156.57	\$48,945,534.38	\$49,642,269.27
<u>NET ASSETS</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$50,407,791.56	\$6,170,464.98	\$56,578,256.54	\$51,331,858.09
RESTRICTED FOR CAPITAL CONSTRUCTION	7,266,303.90	0.00	7,266,303.90	11,618,503.56
RESTRICTED FOR DEBT SERVICE	3,369,913.36	0.00	3,369,913.36	3,038,674.36
RESTRICTED FOR CONTINGENCIES	6,257,564.99	0.00	6,257,564.99	6,360,326.90
UNRESTRICTED NET ASSETS	3,163,022.12	(5,402,921.42)	(2,239,899.30)	(1,802,959.28)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	\$82,022,995.77	\$767,543.56	\$82,790,539.33	\$82,104,803.47
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$127,969,373.58</u>	<u>\$3,766,700.13</u>	<u>\$131,736,073.71</u>	<u>\$131,747,072.74</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - OCTOBER 31, 2012

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	32,289,000	36,184,000	501,395,000	621,821,000	(120,426,000)	95,643,000	3.07 ¢	2.76 ¢
Wells Dam Power	14,288,000	16,932,000	312,959,000	310,531,000	2,428,000	81,417,000	1.17	1.06
Nine Canyon	4,031,000	3,380,000	41,865,000	44,468,000	(2,603,000)	7,160,000	7.26	7.19
Other	960,000	20,000	16,558,000	11,546,000	5,012,000	36,000	2.37	3.31
TOTAL POWER PURCHASED	51,568,000	56,516,000	872,777,000	988,366,000	(115,589,000)	184,256,000	2.58 ¢	2.43 ¢
POWER SALES - KWH								
Residential	15,086,453	17,425,795	297,716,401	310,192,919	(12,476,518)	22,359,913	6.16 ¢	5.55 ¢
General Service	15,873,846	14,682,621	206,088,580	201,421,248	4,667,332	4,798,870	6.07	5.63
Industrial	1,715,390	1,697,010	20,420,300	21,412,124	(991,824)	(2,038,013)	5.46	4.85
Irrigation & Frost Control	11,062,689	11,331,508	63,319,706	61,671,665	1,648,041	(4,697,442)	4.67	3.84
Street Lighting	112,459	112,369	1,359,626	1,359,805	(179)	24,759	9.16	9.48
Sales for Resale	6,428,000	13,659,000	246,064,000	369,078,000	(123,014,000)	160,868,000	1.27	1.93
TOTAL POWER SALES	50,278,837	58,908,303	834,968,613	965,135,761	(130,167,148)	181,316,087	4.57 ¢	4.06 ¢
RETAIL SALES - KWH	43,850,837	45,249,303	588,904,613	596,057,761	(7,153,148)	20,448,087	5.95 ¢	5.38 ¢
ACTIVE ACCOUNTS								
Residential	16,993	16,859						
General Service	2,379	2,371						
Industrial	4	4						
Irrigation & Frost Control	1,347	1,333						
Street Lighting	21	21						
Sales for Resale	6	5						
TOTAL	20,750	20,593						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
OCTOBER 31, 2012

PERCENT OF YEAR COMPLETE 83.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	37,475,000	29,188,547	77.89%		0	0.00%	37,475,000	29,188,547	77.89%
002	Sales - Wholesale	2,742,000	2,768,737	100.98%	2,500,000	1,752,770	70.11%	5,242,000	4,521,507	86.26%
003	Interest	80,000	51,672	64.59%		0	0.00%	80,000	51,672	64.59%
004	Miscellaneous	1,504,000	914,783	60.82%		0	0.00%	1,504,000	914,783	60.82%
005	Rental Income	118,000	117,098	99.24%		0	0.00%	118,000	117,098	99.24%
006	Construction Contributions	1,059,000	978,917	92.44%		0	0.00%	1,059,000	978,917	92.44%
007	Grant Proceeds	460,000	472,383	102.69%	4,961,000	1,271,546	25.63%	5,421,000	1,743,929	32.17%
	Total Revenue	43,438,000	34,492,137	79.41%	7,461,000	3,024,316	40.53%	50,899,000	37,516,453	73.71%
NON-CAPITAL EXPENDITURES										
010	Wages	7,364,100	5,632,507	76.49%	262,900	207,025	78.75%	7,627,000	5,839,532	76.56%
011	Benefits	2,626,200	2,059,630	78.43%	90,200	85,792	95.11%	2,716,400	2,145,422	78.98%
020	Travel	158,300	87,505	55.28%	12,500	4,999	39.99%	170,800	92,504	54.16%
021	Tuition	116,300	56,711	48.76%	12,500	9,156	73.25%	128,800	65,867	51.14%
030	Transportation	806,500	639,844	79.34%	22,800	35,173	154.27%	829,300	675,017	81.40%
040	Insurance	308,000	241,548	78.42%		0	0.00%	308,000	241,548	78.42%
050	Utilities	85,800	71,383	83.20%		0	0.00%	85,800	71,383	83.20%
060	Postage, Printing and Stationery	193,000	108,079	56.00%		1,153	0.00%	193,000	109,232	56.60%
070	Advertising	22,300	13,470	60.40%		2,786	0.00%	22,300	16,256	72.90%
071	Conservation Expenditures	460,000	343,769	74.73%		0	0.00%	460,000	343,769	74.73%
080	Misc. Contractual Services	2,205,400	1,408,164	63.85%	8,400	104,293	1241.58%	2,213,800	1,512,457	68.32%
081	Legal Services	309,100	176,684	57.16%	10,000	14,193	141.93%	319,100	190,877	59.82%
082	Maintenance Contracts	138,400	121,749	87.97%	47,500	73,417	154.56%	185,900	195,166	104.98%
083	Software Licenses and Support	429,500	202,566	47.16%	15,700	16,616	105.83%	445,200	219,182	49.23%
084	Permits and Fees	60,500	7,859	12.99%	100,000	117,225	117.23%	160,500	125,084	77.93%
085	Rents and Leases	66,700	39,038	58.53%	213,300	140,551	65.89%	280,000	179,589	64.14%
090	Materials and Supplies	700,500	559,698	79.90%	96,500	49,788	51.59%	797,000	609,486	76.47%
091	Small Tools (under \$1,000)	42,300	6,727	15.90%	1,000	70	7.00%	43,300	6,797	15.70%
092	Miscellaneous	100,300	46,189	46.05%		70	0.00%	100,300	46,259	46.12%
099	Unforeseen Operating Contingency	100,000	12,979	12.98%		0	0.00%	100,000	12,979	12.98%
120	Purchased Power	23,220,100	18,862,219	81.23%		0	0.00%	23,220,100	18,862,219	81.23%
210	Taxes	2,286,800	1,811,679	79.22%	11,900	8,611	72.36%	2,298,700	1,820,290	79.19%
	Total Non-Capital Expenditures	41,800,100	32,509,997	77.77%	905,200	870,918	96.21%	42,705,300	33,380,915	78.17%
CAPITAL EXPENDITURES										
581	Capital - Contractual Services	9,593,000	972,741	10.14%	93,400	548,478	587.24%	9,686,400	1,521,219	15.70%
591	Capital - Materials and Supplies	4,024,000	1,219,397	30.30%	9,027,400	3,057,945	33.87%	13,051,400	4,277,342	32.77%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	216,729	96.32%		0	0.00%	225,000	216,729	96.32%
710	Capital - Tools and Equipment	12,000	6,232	51.93%		0	0.00%	12,000	6,232	51.93%
711	Capital - Buildings	7,500	1,969	26.25%		0	0.00%	7,500	1,969	26.25%
712	Capital - Equipment (Over \$2,000)	1,041,000	45,377	4.36%	10,000	302,859	3028.59%	1,051,000	348,236	33.13%
713	Capital - Vehicles	315,300	(269,186)	-85.37%		0	0.00%	315,300	(269,186)	-85.37%
714	Capital - Personal Computers	48,100	23,208	48.25%		0	0.00%	48,100	23,208	48.25%
901	Unforeseen Capital Contingencies	100,000	3,679	3.68%		0	0.00%	100,000	3,679	3.68%
	Total Capital Expenditures	15,455,900	2,220,146	14.36%	9,130,800	3,909,282	42.81%	24,586,700	6,129,428	24.93%
DEBT SERVICE										
810	Debt Service - Principal	1,387,000	1,146,286	82.64%	168,000	157,786	93.92%	1,555,000	1,304,072	83.86%
811	Debt Service - Interest	1,685,300	1,478,022	87.70%	233,700	205,901	88.10%	1,919,000	1,683,923	87.75%
	Total Debt Service	3,072,300	2,624,308	85.42%	401,700	363,687	90.54%	3,474,000	2,987,995	86.01%
	Total Expenditures and Debt Service	60,328,300	37,354,451	61.92%	10,437,700	5,143,887	49.28%	70,766,000	42,498,338	60.05%
TRANSFER TO/(FROM) RESERVES		(16,890,300)	(2,862,314)	16.95%	(2,976,700)	(2,119,571)	71.21%	(19,867,000)	(4,981,885)	25.08%