

FINANCIAL and STATISTICAL REPORT for AUGUST 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED
FOR THE TWELVE MONTH PERIODS ENDING AUGUST 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$18,246,117.74	\$0.00	\$18,246,117.74	\$17,038,315.22
GENERAL SERVICE	12,295,082.12	1,871,679.14	14,166,761.26	13,421,613.32
INDUSTRIAL	1,096,771.96	0.00	1,096,771.96	1,031,742.89
IRRIGATION AND FROST CONTROL	2,744,614.65	0.00	2,744,614.65	2,133,034.87
STREET LIGHTING	124,513.15	0.00	124,513.15	128,905.45
SALES FOR RESALE	3,597,055.64	0.00	3,597,055.64	7,139,893.95
TOTAL SALES	\$38,104,155.26	\$1,871,679.14	\$39,975,834.40	\$40,893,505.70
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$168,138.63	\$2,882.10	\$171,020.73	\$159,527.38
MISCELLANEOUS SERVICE REVENUE	97,393.50	25,110.00	122,503.50	116,007.00
RENTS	117,098.04	0.00	117,098.04	117,098.04
OTHER OPERATING REVENUE	436,409.21	0.00	436,409.21	919,611.85
TOTAL OTHER REVENUE	\$819,039.38	\$27,992.10	\$847,031.48	\$1,312,244.27
TOTAL OPERATING REVENUE	\$38,923,194.64	\$1,899,671.24	\$40,822,865.88	\$42,205,749.97
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$102,276.79	\$0.00	\$102,276.79	\$100,940.54
PURCHASED POWER	22,832,722.50	0.00	22,832,722.50	24,242,905.48
OTHER POWER SUPPLY	579,853.40	0.00	579,853.40	712,300.50
TRANSMISSION	30,371.06	0.00	30,371.06	46,403.44
DISTRIBUTION	5,140,298.07	0.00	5,140,298.07	4,915,126.41
TELECOMMUNICATIONS	0.00	881,149.98	881,149.98	614,560.57
CUSTOMER ACCOUNTING	1,379,229.77	350.00	1,379,579.77	1,298,326.55
CUSTOMER SERVICE AND INFORMATION	702,193.21	0.00	702,193.21	552,391.61
ADMINISTRATIVE AND GENERAL	3,812,690.73	87,834.99	3,900,525.72	4,061,632.13
TAXES	2,179,757.98	10,018.00	2,189,775.98	2,025,986.38
DEPRECIATION/AMORTIZATION	3,849,550.55	707,679.03	4,557,229.58	3,924,151.97
TOTAL OPERATING EXPENSES	\$40,608,944.06	\$1,687,032.00	\$42,295,976.06	\$42,494,725.58
OPERATING RATIO	104.33%	88.81%	103.61%	100.68%
<u>NET OPERATING REVENUES</u>				
	(\$1,685,749.42)	\$212,639.24	(\$1,473,110.18)	(\$288,975.61)
OTHER INCOME	\$992,801.17	\$1,765,954.00	\$2,758,755.17	\$285,205.75
CONTRIBUTIONS IN AID OF CONSTRUCTION	966,417.43	0.00	966,417.43	1,250,990.12
INTEREST EXPENSE	949,591.02	221,378.99	1,170,970.01	2,119,987.34
OTHER DEDUCTIONS	324,022.89	0.00	324,022.89	46,223.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>INCREASE IN NET ASSETS</u>	(\$1,000,144.73)	\$1,757,214.25	\$757,069.52	(\$918,990.08)
TOTAL NET ASSETS, SEPTEMBER 1	\$83,711,380.89	(\$1,034,190.17)	\$82,677,190.72	\$83,596,180.80
<u>TOTAL NET ASSETS, AUGUST 31</u>	\$82,711,236.16	\$723,024.08	\$83,434,260.24	\$82,677,190.72

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED
FOR THE MONTHS ENDING AUGUST 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,254,928.77	\$0.00	\$1,254,928.77	\$989,887.46
GENERAL SERVICE	956,994.90	181,603.91	1,138,598.81	1,022,586.41
INDUSTRIAL	103,762.31	0.00	103,762.31	93,489.52
IRRIGATION AND FROST CONTROL	595,815.71	0.00	595,815.71	466,630.91
STREET LIGHTING	10,760.13	0.00	10,760.13	10,750.33
SALES FOR RESALE	474,281.30	0.00	474,281.30	764,285.92
TOTAL SALES	<u>\$3,396,543.12</u>	<u>\$181,603.91</u>	<u>\$3,578,147.03</u>	<u>\$3,347,630.55</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$10,940.00	\$482.47	\$11,422.47	\$17,000.64
MISCELLANEOUS SERVICE REVENUE	11,654.00	900.00	12,554.00	7,546.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	23,320.60	0.00	23,320.60	188,778.79
TOTAL OTHER REVENUE	<u>\$45,914.60</u>	<u>\$1,382.47</u>	<u>\$47,297.07</u>	<u>\$213,325.93</u>
TOTAL OPERATING REVENUE	<u>\$3,442,457.72</u>	<u>\$182,986.38</u>	<u>\$3,625,444.10</u>	<u>\$3,560,956.48</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$6,795.06	\$0.00	\$6,795.06	\$8,715.00
PURCHASED POWER	1,638,233.00	0.00	1,638,233.00	1,945,248.00
OTHER POWER SUPPLY	45,381.01	0.00	45,381.01	45,289.90
TRANSMISSION	947.97	0.00	947.97	307.67
DISTRIBUTION	440,573.01	0.00	440,573.01	395,602.12
TELECOMMUNICATIONS	0.00	112,641.07	112,641.07	37,525.19
CUSTOMER ACCOUNTING	109,996.20	280.00	110,276.20	107,479.43
CUSTOMER SERVICE AND INFORMATION	(151,249.37)	0.00	(151,249.37)	28,243.53
ADMINISTRATIVE AND GENERAL	329,848.90	6,550.14	336,399.04	388,933.90
TAXES	181,385.66	939.68	182,325.34	158,527.29
DEPRECIATION/AMORTIZATION	322,704.70	64,010.99	386,715.69	345,740.12
TOTAL OPERATING EXPENSES	<u>\$2,924,616.14</u>	<u>\$184,421.88</u>	<u>\$3,109,038.02</u>	<u>\$3,461,612.15</u>
OPERATING RATIO	84.96%	100.78%	85.76%	97.21%
<u>NET OPERATING REVENUES</u>				
	\$517,841.58	(\$1,435.50)	\$516,406.08	\$99,344.33
OTHER INCOME	\$33,483.47	\$1,054,790.00	\$1,088,273.47	\$335,276.02
CONTRIBUTIONS IN AID OF CONSTRUCTION	83,463.49	0.00	83,463.49	184,330.22
INTEREST EXPENSE	115,973.20	27,751.28	143,724.48	191,272.15
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>NET INCOME</u>	<u><u>\$518,815.34</u></u>	<u><u>\$1,025,603.22</u></u>	<u><u>\$1,544,418.56</u></u>	<u><u>\$427,678.42</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF AUGUST 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$3,535,891.67	\$0.00	\$3,535,891.67	\$3,418,834.99
WORKING FUNDS & PETTY CASH	14,650.00	0.00	14,650.00	14,650.00
TEMPORARY CASH INVESTMENTS	2,240,435.25	0.00	2,240,435.25	1,522,657.26
ACCOUNTS RECEIVABLE	1,933,335.57	50,433.16	1,983,768.73	2,176,719.41
MATERIALS AND SUPPLIES	2,642,195.64	0.00	2,642,195.64	3,042,160.29
STORES EXPENSE-UNDISTRIBUTED	319,827.69	0.00	319,827.69	208,277.90
PREPAYMENTS	97,905.43	0.00	97,905.43	119,835.58
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	\$12,779,744.15	\$50,433.16	\$12,830,177.31	\$12,824,166.97
<u>RESTRICTED ASSETS - CURRENT</u>				
BOND SINKING FUNDS	\$1,646,007.66	\$0.00	\$1,646,007.66	\$1,393,905.36
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	7,266,303.90	0.00	7,266,303.90	11,618,503.56
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$18,991,811.92	\$0.00	\$18,991,811.92	\$23,091,909.28
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$127,139,752.15	\$5,485,510.31	\$132,625,262.46	\$126,354,737.58
CONSTRUCTION WORK IN PROGRESS	17,841,944.43	3,943,720.11	21,785,664.54	20,033,652.16
LESS: PROVISION FOR RETIREMENT	(55,942,350.43)	(2,503,543.09)	(58,445,893.52)	(55,133,584.05)
TOTAL UTILITY PLANT	\$89,039,346.15	\$6,925,687.33	\$95,965,033.48	\$91,254,805.69
<u>OTHER ASSETS & DEFERRED DEBITS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,859,108.00	0.00	1,859,108.00	2,035,712.00
NOTES RECEIVABLE	574,408.58	0.00	574,408.58	701,378.80
UNAMORTIZED DEBT EXPENSE	376,473.23	0.00	376,473.23	397,301.31
UNAMORTIZED LOSS ON REACQUIRED DEBT	720,242.03	0.00	720,242.03	795,187.55
CLEARING ACCOUNTS	3,267,011.07	(3,213,573.83)	53,437.24	70,621.89
TOTAL OTHER ASSETS & DEFERRED DEBITS	\$6,797,242.91	(\$3,213,573.83)	\$3,583,669.08	\$4,000,201.55
<u>TOTAL ASSETS</u>	<u>\$127,608,145.13</u>	<u>\$3,762,546.66</u>	<u>\$131,370,691.79</u>	<u>\$131,171,083.49</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF AUGUST 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$121,717.69	\$0.00	\$121,717.69	\$1,210,924.91
ACCOUNTS PAYABLE	1,789,367.11	0.00	1,789,367.11	1,158,889.87
TAXES ACCRUED	654,059.63	4,436.43	658,496.06	611,053.67
MISCELLANEOUS	60,898.83	0.00	60,898.83	67,187.07
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$2,626,043.26</u>	<u>\$4,436.43</u>	<u>\$2,630,479.69</u>	<u>\$3,048,055.52</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$1,555,000.00	\$0.00	\$1,555,000.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	479,760.66	0.00	479,760.66	491,399.36
CUSTOMER DEPOSITS	533,562.28	0.00	533,562.28	560,293.67
COMPENSATED ABSENCES	1,312,084.95	0.00	1,312,084.95	1,214,738.32
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$3,880,407.89</u>	<u>\$0.00</u>	<u>\$3,880,407.89</u>	<u>\$3,456,431.35</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$38,040,000.00	\$0.00	\$38,040,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,859,108.00	1,859,108.00	2,035,712.00
OTHER LONG TERM DEBT	0.00	1,175,978.15	1,175,978.15	0.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	403,751.30	0.00	403,751.30	418,043.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(53,293.48)	0.00	(53,293.48)	(59,349.40)
TOTAL NONCURRENT LIABILITIES	<u>\$38,390,457.82</u>	<u>\$3,035,086.15</u>	<u>\$41,425,543.97</u>	<u>\$41,989,405.90</u>
TOTAL LIABILITIES	<u>\$44,896,908.97</u>	<u>\$3,039,522.58</u>	<u>\$47,936,431.55</u>	<u>\$48,493,892.77</u>
<u>NET ASSETS</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$50,190,603.59	\$5,749,709.18	\$55,940,312.77	\$51,303,600.65
RESTRICTED FOR DEBT SERVICE	7,266,303.90	0.00	7,266,303.90	11,618,503.56
RESTRICTED FOR CONTINGENCIES	3,110,747.36	0.00	3,110,747.36	2,847,006.36
UNRESTRICTED NET ASSETS	6,289,352.77	0.00	6,289,352.77	6,359,968.01
CONTRIBUTIONS IN AID OF CONSTRUCTION	4,295,828.70	(5,026,685.10)	(730,856.40)	(1,010,287.70)
	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$82,711,236.16</u>	<u>\$723,024.08</u>	<u>\$83,434,260.24</u>	<u>\$82,677,190.72</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$127,608,145.13</u>	<u>\$3,762,546.66</u>	<u>\$131,370,691.79</u>	<u>\$131,171,083.49</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - AUGUST 31, 2012

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	40,018,000	46,107,000	512,601,000	622,298,000	(109,697,000)	100,243,000	3.07 ¢	2.79 ¢
Wells Dam Power	33,404,000	28,861,000	314,495,000	303,703,000	10,792,000	76,496,000	1.16	1.08
Nine Canyon	1,548,000	3,031,000	42,245,000	44,510,000	(2,265,000)	7,135,000	7.22	7.18
Other	440,000	512,000	15,753,000	11,676,000	4,077,000	(3,053,000)	2.35	3.31
TOTAL POWER PURCHASED	75,410,000	78,511,000	885,094,000	982,187,000	(97,093,000)	180,821,000	2.58 ¢	2.47 ¢
POWER SALES - KWH								
Residential	17,857,160	15,408,814	300,422,684	309,902,137	(9,479,453)	22,497,347	6.07 ¢	5.50 ¢
General Service	15,633,742	14,246,938	203,820,201	201,848,269	1,971,932	4,551,642	6.03	5.59
Industrial	1,848,850	1,820,650	20,463,750	21,545,848	(1,082,098)	(4,277,824)	5.36	4.79
Irrigation & Frost Control	13,927,384	13,493,211	63,565,114	55,345,471	8,219,643	(15,384,006)	4.32	3.85
Street Lighting	112,459	112,369	1,359,446	1,359,625	(179)	29,961	9.16	9.48
Sales for Resale	20,601,000	26,614,000	260,772,000	367,880,000	(107,108,000)	177,423,000	1.38	1.94
TOTAL POWER SALES	69,980,595	71,695,982	850,403,195	957,881,350	(107,478,155)	184,840,120	4.48 ¢	4.05 ¢
RETAIL SALES - KWH	49,379,595	45,081,982	589,631,195	590,001,350	(370,155)	7,417,120	5.85 ¢	5.36 ¢
ACTIVE ACCOUNTS								
Residential	16,961	16,838						
General Service	2,374	2,371						
Industrial	4	4						
Irrigation & Frost Control	1,348	1,336						
Street Lighting	21	21						
Sales for Resale	4	4						
TOTAL	20,712	20,574						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
AUGUST 31, 2012

PERCENT OF YEAR COMPLETE 66.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	37,475,000	23,661,503	63.14%		0	0.00%	37,475,000	23,661,503	63.14%
002	Sales - Wholesale	2,742,000	2,436,725	88.87%	2,500,000	1,393,563	55.74%	5,242,000	3,830,288	73.07%
003	Interest	80,000	44,215	55.27%		0	0.00%	80,000	44,215	55.27%
004	Miscellaneous	1,504,000	850,153	56.53%		0	0.00%	1,504,000	850,153	56.53%
005	Rental Income	118,000	117,098	99.24%		0	0.00%	118,000	117,098	99.24%
006	Construction Contributions	1,059,000	798,551	75.41%		0	0.00%	1,059,000	798,551	75.41%
007	Grant Proceeds	460,000	213,060	46.32%	4,961,000	1,271,546	25.63%	5,421,000	1,484,606	27.39%
	Total Revenue	43,438,000	28,121,305	64.74%	7,461,000	2,665,109	35.72%	50,899,000	30,786,414	60.49%
NON-CAPITAL EXPENDITURES										
010	Wages	7,364,100	4,525,523	61.45%	262,900	162,498	61.81%	7,627,000	4,688,021	61.47%
011	Benefits	2,626,200	1,619,897	61.68%	90,200	67,186	74.49%	2,716,400	1,687,083	62.11%
020	Travel	158,300	65,360	41.29%	12,500	3,094	24.75%	170,800	68,454	40.08%
021	Tuition	116,300	45,048	38.73%	12,500	9,156	73.25%	128,800	54,204	42.08%
030	Transportation	806,500	493,410	61.18%	22,800	30,440	133.51%	829,300	523,850	63.17%
040	Insurance	308,000	176,267	57.23%		0	0.00%	308,000	176,267	57.23%
050	Utilities	85,800	54,906	63.99%		0	0.00%	85,800	54,906	63.99%
060	Postage, Printing and Stationary	193,000	84,852	43.96%		877	0.00%	193,000	85,729	44.42%
070	Advertising	22,300	10,929	49.01%		2,786	0.00%	22,300	13,715	61.50%
071	Conservation Expenditures	460,000	296,126	64.38%		0	0.00%	460,000	296,126	64.38%
080	Misc. Contractual Services	2,205,400	1,166,061	52.87%	8,400	97,169	1156.77%	2,213,800	1,263,230	57.06%
081	Legal Services	309,100	127,622	41.29%	10,000	14,005	140.05%	319,100	141,627	44.38%
082	Maintenance Contracts	138,400	77,443	55.96%	47,500	61,846	130.20%	185,900	139,289	74.93%
083	Software Licenses and Support	429,500	157,021	36.56%	15,700	16,616	105.83%	445,200	173,637	39.00%
084	Permits and Fees	60,500	7,031	11.62%	100,000	100,505	100.51%	160,500	107,536	67.00%
085	Rents and Leases	66,700	26,332	39.48%	213,300	114,887	53.86%	280,000	141,219	50.44%
090	Materials and Supplies	700,500	372,930	53.24%	96,500	38,126	39.51%	797,000	411,056	51.58%
091	Small Tools (under \$1,000)	42,300	4,161	9.84%	1,000	0	0.00%	43,300	4,161	9.61%
092	Miscellaneous	100,300	38,108	37.99%		70	0.00%	100,300	38,178	38.06%
099	Unforeseen Operating Contingency	100,000	2,518	2.52%		0	0.00%	100,000	2,518	2.52%
120	Purchased Power	23,220,100	15,160,457	65.29%		0	0.00%	23,220,100	15,160,457	65.29%
210	Taxes	2,286,800	1,470,873	64.32%	11,900	6,763	56.83%	2,298,700	1,477,636	64.28%
	Total Non-Capital Expenditures	41,800,100	25,982,875	62.16%	905,200	726,024	80.21%	42,705,300	26,708,899	62.54%
CAPITAL EXPENDITURES										
581	Capital - Contractual Services	9,593,000	783,959	8.17%	93,400	450,018	481.82%	9,686,400	1,233,977	12.74%
591	Capital - Materials and Supplies	4,024,000	916,103	22.77%	9,027,400	2,643,990	29.29%	13,051,400	3,560,093	27.28%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	216,729	96.32%		0	0.00%	225,000	216,729	96.32%
710	Capital - Tools and Equipment	12,000	0	0.00%		0	0.00%	12,000	0	0.00%
711	Capital - Buildings	7,500	1,969	26.25%		0	0.00%	7,500	1,969	26.25%
712	Capital - Equipment (Over \$2,000)	1,041,000	37,521	3.60%	10,000	281,107	2811.07%	1,051,000	318,628	30.32%
713	Capital - Vehicles	315,300	(222,694)	-70.63%		0	0.00%	315,300	(222,694)	-70.63%
714	Capital - Personal Computers	48,100	19,166	39.85%		0	0.00%	48,100	19,166	39.85%
901	Unforeseen Capital Contingencies	100,000	3,679	3.68%		0	0.00%	100,000	3,679	3.68%
	Total Capital Expenditures	15,455,900	1,756,432	11.36%	9,130,800	3,375,115	36.96%	24,586,700	5,131,547	20.87%
DEBT SERVICE										
810	Debt Service - Principal	1,387,000	917,028	66.12%	168,000	120,962	72.00%	1,555,000	1,037,990	66.75%
811	Debt Service - Interest	1,685,300	1,187,800	70.48%	233,700	156,674	67.04%	1,919,000	1,344,474	70.06%
	Total Debt Service	3,072,300	2,104,828	68.51%	401,700	277,636	69.12%	3,474,000	2,382,464	68.58%
	Total Expenditures and Debt Service	60,328,300	29,844,135	49.47%	10,437,700	4,378,775	41.95%	70,766,000	34,222,910	48.36%
TRANSFER TO/(FROM) RESERVES		(16,890,300)	(1,722,830)	10.20%	(2,976,700)	(1,713,666)	57.57%	(19,867,000)	(3,436,496)	17.30%