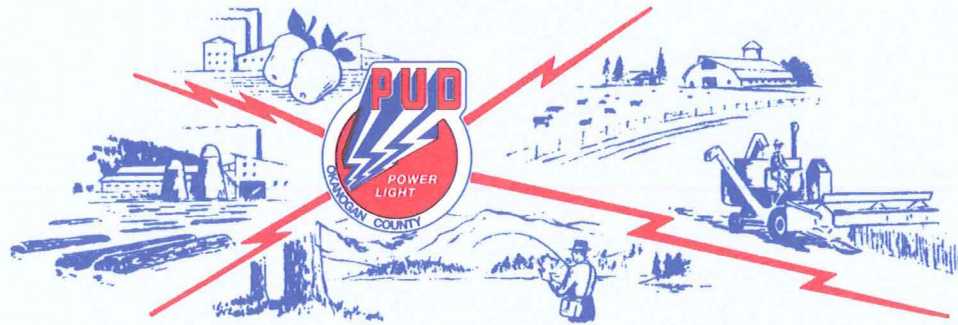


# FINANCIAL and STATISTICAL REPORT for JULY 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED**  
**FOR THE TWELVE MONTH PERIODS ENDING JULY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$17,981,076.43	\$0.00	\$17,981,076.43	\$17,043,536.21
GENERAL SERVICE	12,172,125.85	1,878,623.01	14,050,748.86	13,387,467.67
INDUSTRIAL	1,086,499.17	0.00	1,086,499.17	1,030,065.16
IRRIGATION AND FROST CONTROL	2,615,429.85	0.00	2,615,429.85	2,117,621.02
STREET LIGHTING	124,503.35	0.00	124,503.35	128,799.65
SALES FOR RESALE	3,887,060.26	0.00	3,887,060.26	6,782,129.03
TOTAL SALES	<u>\$37,866,694.91</u>	<u>\$1,878,623.01</u>	<u>\$39,745,317.92</u>	<u>\$40,489,618.74</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$173,198.63	\$3,400.27	\$176,598.90	\$157,446.74
MISCELLANEOUS SERVICE REVENUE	92,046.00	25,450.00	117,496.00	114,174.50
RENTS	117,098.04	0.00	117,098.04	117,098.04
OTHER OPERATING REVENUE	601,867.40	0.00	601,867.40	754,464.43
TOTAL OTHER REVENUE	<u>\$984,210.07</u>	<u>\$28,850.27</u>	<u>\$1,013,060.34</u>	<u>\$1,143,183.71</u>
TOTAL OPERATING REVENUE	<u>\$38,850,904.98</u>	<u>\$1,907,473.28</u>	<u>\$40,758,378.26</u>	<u>\$41,632,802.45</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$104,196.73	\$0.00	\$104,196.73	\$98,014.37
PURCHASED POWER	23,139,737.50	0.00	23,139,737.50	24,286,217.98
OTHER POWER SUPPLY	579,762.29	0.00	579,762.29	703,412.33
TRANSMISSION	29,730.76	0.00	29,730.76	56,417.85
DISTRIBUTION	5,095,327.18	0.00	5,095,327.18	5,064,116.54
TELECOMMUNICATIONS	0.00	806,034.10	806,034.10	650,056.70
CUSTOMER ACCOUNTING	1,376,713.00	70.00	1,376,783.00	1,304,974.17
CUSTOMER SERVICE AND INFORMATION	881,686.11	0.00	881,686.11	684,891.64
ADMINISTRATIVE AND GENERAL	3,865,644.09	87,416.49	3,953,060.58	3,972,736.24
TAXES	2,155,905.81	10,072.12	2,165,977.93	2,015,226.77
DEPRECIATION/AMORTIZATION	3,836,654.89	679,599.12	4,516,254.01	3,870,421.83
TOTAL OPERATING EXPENSES	<u>\$41,065,358.36</u>	<u>\$1,583,191.83</u>	<u>\$42,648,550.19</u>	<u>\$42,706,486.42</u>
OPERATING RATIO	105.70%	83.00%	104.64%	102.58%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$2,214,453.38)	\$324,281.45	(\$1,890,171.93)	(\$1,073,683.97)
OTHER INCOME	\$1,294,593.72	\$711,164.00	\$2,005,757.72	(\$19,793.11)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,067,284.16	0.00	1,067,284.16	1,140,102.90
INTEREST EXPENSE	1,005,437.69	213,079.99	1,218,517.68	2,010,048.96
OTHER DEDUCTIONS	324,022.89	0.00	324,022.89	46,223.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>INCREASE IN NET ASSETS</u></b>	<u>(\$1,182,036.08)</u>	<u>\$822,365.46</u>	<u>(\$359,670.62)</u>	<u>(\$2,009,646.14)</u>
TOTAL NET ASSETS, AUGUST 1	<u>\$83,374,456.90</u>	<u>(\$1,124,944.60)</u>	<u>\$82,249,512.30</u>	<u>\$84,259,158.44</u>
<b><u>TOTAL NET ASSETS, JULY 31</u></b>	<u><u>\$82,192,420.82</u></u>	<u><u>(\$302,579.14)</u></u>	<u><u>\$81,889,841.68</u></u>	<u><u>\$82,249,512.30</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED**  
**FOR THE MONTHS ENDING JULY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,086,135.03	\$0.00	\$1,086,135.03	\$928,809.96
GENERAL SERVICE	845,651.21	173,498.16	1,019,149.37	944,606.71
INDUSTRIAL	92,044.21	0.00	92,044.21	86,645.68
IRRIGATION AND FROST CONTROL	390,958.69	0.00	390,958.69	336,291.34
STREET LIGHTING	10,760.13	0.00	10,760.13	10,750.33
SALES FOR RESALE	415,351.70	0.00	415,351.70	830,929.61
TOTAL SALES	<u>\$2,840,900.97</u>	<u>\$173,498.16</u>	<u>\$3,014,399.13</u>	<u>\$3,138,033.63</u>
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$19,383.63	\$658.05	\$20,041.68	\$13,710.00
MISCELLANEOUS SERVICE REVENUE	9,467.50	550.00	10,017.50	8,949.50
RENTS	94,420.68	0.00	94,420.68	94,420.68
OTHER OPERATING REVENUE	163,943.76	0.00	163,943.76	24,210.42
TOTAL OTHER REVENUE	<u>\$287,215.57</u>	<u>\$1,208.05</u>	<u>\$288,423.62</u>	<u>\$141,290.60</u>
TOTAL OPERATING REVENUE	<u>\$3,128,116.54</u>	<u>\$174,706.21</u>	<u>\$3,302,822.75</u>	<u>\$3,279,324.23</u>
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$5,658.24	\$0.00	\$5,658.24	\$8,514.94
PURCHASED POWER	1,668,309.50	0.00	1,668,309.50	1,891,485.50
OTHER POWER SUPPLY	58,002.02	0.00	58,002.02	53,139.13
TRANSMISSION	568.42	0.00	568.42	814.81
DISTRIBUTION	414,799.55	0.00	414,799.55	372,541.00
TELECOMMUNICATIONS	0.00	128,921.44	128,921.44	35,961.65
CUSTOMER ACCOUNTING	105,173.38	0.00	105,173.38	100,776.76
CUSTOMER SERVICE AND INFORMATION	219,283.44	0.00	219,283.44	29,078.02
ADMINISTRATIVE AND GENERAL	320,575.32	7,785.24	328,360.56	307,080.82
TAXES	160,629.37	902.37	161,531.74	138,762.26
DEPRECIATION/AMORTIZATION	323,818.24	61,470.71	385,288.95	348,273.55
TOTAL OPERATING EXPENSES	<u>\$3,276,817.48</u>	<u>\$199,079.76</u>	<u>\$3,475,897.24</u>	<u>\$3,286,428.44</u>
OPERATING RATIO	104.75%	113.95%	105.24%	100.22%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$148,700.94)	(\$24,373.55)	(\$173,074.49)	(\$7,104.21)
OTHER INCOME	\$79,092.98	\$0.00	\$79,092.98	\$32,232.08
CONTRIBUTIONS IN AID OF CONSTRUCTION	92,842.38	0.00	92,842.38	78,257.15
INTEREST EXPENSE	(189,829.13)	13,111.49	(176,717.64)	191,497.97
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>NET INCOME</u></b>	<u><u>\$213,063.55</u></u>	<u><u>(\$37,485.04)</u></u>	<u><u>\$175,578.51</u></u>	<u><u>(\$88,112.95)</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF JULY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND & DEPOSITORIES	\$2,746,323.54	\$0.00	\$2,746,323.54	\$2,598,895.23
WORKING FUNDS & PETTY CASH	14,650.00	0.00	14,650.00	14,650.00
TEMPORARY CASH INVESTMENTS	4,029,938.47	0.00	4,029,938.47	2,782,291.03
ACCOUNTS RECEIVABLE	1,313,961.43	15,621.90	1,329,583.33	1,784,602.49
MATERIALS AND SUPPLIES	2,749,487.77	0.00	2,749,487.77	3,097,911.37
STORES EXPENSE-UNDISTRIBUTED	309,401.40	0.00	309,401.40	156,981.62
PREPAYMENTS	116,932.64	0.00	116,932.64	99,318.35
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	\$13,276,198.15	\$15,621.90	\$13,291,820.05	\$12,855,681.63
<b><u>RESTRICTED ASSETS - CURRENT</u></b>				
BOND SINKING FUNDS	\$1,356,504.44	\$0.00	\$1,356,504.44	\$1,134,271.59
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,400,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	7,266,303.90	0.00	7,266,303.90	11,618,503.56
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	600,000.00
TOTAL RESTRICTED ASSETS	\$18,702,308.70	\$0.00	\$18,702,308.70	\$22,832,275.51
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$126,916,458.60	\$5,369,288.33	\$132,285,746.93	\$125,507,216.93
CONSTRUCTION WORK IN PROGRESS	17,693,226.97	3,778,834.96	21,472,061.93	20,256,507.26
LESS: PROVISION FOR RETIREMENT	(55,622,745.96)	(2,439,532.10)	(58,062,278.06)	(54,943,252.92)
TOTAL UTILITY PLANT	\$88,986,939.61	\$6,708,591.19	\$95,695,530.80	\$90,820,471.27
<b><u>OTHER ASSETS &amp; DEFERRED DEBITS</u></b>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,874,062.00	0.00	1,874,062.00	2,049,954.00
NOTES RECEIVABLE	583,485.38	0.00	583,485.38	714,632.63
UNAMORTIZED DEBT EXPENSE	378,042.00	0.00	378,042.00	399,537.69
UNAMORTIZED LOSS ON REACQUIRED DEBT	726,487.49	0.00	726,487.49	801,433.01
CLEARING ACCOUNTS	4,730,080.93	(4,677,548.16)	52,532.77	73,161.66
TOTAL OTHER ASSETS & DEFERRED DEBITS	\$8,292,157.80	(\$4,677,548.16)	\$3,614,609.64	\$4,038,718.99
<b><u>TOTAL ASSETS</u></b>	<b><u>\$129,257,604.26</u></b>	<b><u>\$2,046,664.93</u></b>	<b><u>\$131,304,269.19</u></b>	<b><u>\$130,547,147.40</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF JULY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$2,411,716.05	\$0.00	\$2,411,716.05	\$1,334,310.75
ACCOUNTS PAYABLE	1,872,141.93	0.00	1,872,141.93	999,308.84
TAXES ACCRUED	597,498.82	1,072.07	598,570.89	561,715.66
MISCELLANEOUS	59,063.33	0.00	59,063.33	61,929.79
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,940,420.13</u>	<u>\$1,072.07</u>	<u>\$4,941,492.20</u>	<u>\$2,957,265.04</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,555,000.00	\$0.00	\$1,555,000.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	319,840.44	0.00	319,840.44	327,599.59
CUSTOMER DEPOSITS	529,313.91	0.00	529,313.91	555,724.57
COMPENSATED ABSENCES	1,329,389.93	0.00	1,329,389.93	1,262,936.26
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$3,733,544.28</u>	<u>\$0.00</u>	<u>\$3,733,544.28</u>	<u>\$3,336,260.42</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$38,040,000.00	\$0.00	\$38,040,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,874,062.00	1,874,062.00	2,049,954.00
OTHER LONG TERM DEBT	0.00	474,110.00	474,110.00	0.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	404,942.30	0.00	404,942.30	419,234.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(53,723.27)	0.00	(53,723.27)	(60,078.66)
TOTAL NONCURRENT LIABILITIES	<u>\$38,391,219.03</u>	<u>\$2,348,172.00</u>	<u>\$40,739,391.03</u>	<u>\$42,004,109.64</u>
TOTAL LIABILITIES	<u>\$47,065,183.44</u>	<u>\$2,349,244.07</u>	<u>\$49,414,427.51</u>	<u>\$48,297,635.10</u>
<b><u>NET ASSETS</u></b>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$50,145,250.07	\$6,234,481.19	\$56,379,731.26	\$50,877,286.33
RESTRICTED FOR CAPITAL CONSTRUCTION	7,266,303.90	0.00	7,266,303.90	11,618,503.56
RESTRICTED FOR DEBT SERVICE	2,981,164.36	0.00	2,981,164.36	2,751,172.36
RESTRICTED FOR CONTINGENCIES	6,276,296.16	0.00	6,276,296.16	6,316,339.17
UNRESTRICTED NET ASSETS	3,965,006.49	(6,537,060.33)	(2,572,053.84)	(872,188.96)
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$82,192,420.82</u>	<u>(\$302,579.14)</u>	<u>\$81,889,841.68</u>	<u>\$82,249,512.30</u>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<u><u>\$129,257,604.26</u></u>	<u><u>\$2,046,664.93</u></u>	<u><u>\$131,304,269.19</u></u>	<u><u>\$130,547,147.40</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JULY 31, 2012**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	47,541,000	52,747,000	518,690,000	613,018,000	(94,328,000)	96,155,000	3.10 ¢	2.84 ¢
Wells Dam Power	37,111,000	35,381,000	309,952,000	293,278,000	16,674,000	68,862,000	1.18	1.11
Nine Canyon	2,408,000	2,539,000	43,728,000	44,392,000	(664,000)	6,792,000	6.99	7.20
Other	1,747,000	1,120,000	15,825,000	13,679,000	2,146,000	(3,441,000)	2.38	3.16
<b>TOTAL POWER PURCHASED</b>	<b>88,807,000</b>	<b>91,787,000</b>	<b>888,195,000</b>	<b>964,367,000</b>	<b>(76,172,000)</b>	<b>168,368,000</b>	<b>2.61 ¢</b>	<b>2.52 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	14,991,784	14,177,876	297,974,338	311,510,548	(13,536,210)	22,973,197	6.03 ¢	5.47 ¢
General Service	13,364,910	12,680,834	202,433,397	202,380,183	53,214	4,316,771	6.01	5.58
Industrial	1,573,240	1,642,890	20,435,550	21,652,983	(1,217,433)	(5,641,994)	5.32	4.76
Irrigation & Frost Control	8,256,984	8,905,624	63,130,941	55,704,471	7,426,470	(16,260,330)	4.14	3.80
Street Lighting	112,459	112,369	1,359,356	1,358,653	703	30,350	9.16	9.48
Sales for Resale	37,852,000	44,257,000	266,785,000	352,357,000	(85,572,000)	170,736,000	1.46	1.92
<b>TOTAL POWER SALES</b>	<b>76,151,377</b>	<b>81,776,593</b>	<b>852,118,582</b>	<b>944,963,838</b>	<b>(92,845,256)</b>	<b>176,153,994</b>	<b>4.44 ¢</b>	<b>4.06 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>38,299,377</b>	<b>37,519,593</b>	<b>585,333,582</b>	<b>592,606,838</b>	<b>(7,273,256)</b>	<b>5,417,994</b>	<b>5.81 ¢</b>	<b>5.33 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	16,931	16,850						
General Service	2,373	2,369						
Industrial	4	4						
Irrigation & Frost Control	1,345	1,337						
Street Lighting	21	21						
Sales for Resale	6	5						
<b>TOTAL</b>	<b>20,680</b>	<b>20,586</b>						

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY BUDGET SUMMARY**  
**JULY 31, 2012**

PERCENT OF YEAR COMPLETE    58.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	37,475,000	20,716,647	55.28%		0	0.00%	37,475,000	20,716,647	55.28%
002	Sales - Wholesale	2,742,000	1,962,444	71.57%	2,500,000	1,210,577	48.42%	5,242,000	3,173,021	60.53%
003	Interest	80,000	38,480	48.10%		0	0.00%	80,000	38,480	48.10%
004	Miscellaneous	1,504,000	602,197	40.04%		0	0.00%	1,504,000	602,197	40.04%
005	Rental Income	118,000	117,098	99.24%		0	0.00%	118,000	117,098	99.24%
006	Construction Contributions	1,059,000	715,087	67.52%		0	0.00%	1,059,000	715,087	67.52%
007	Grant Proceeds	460,000	213,060	46.32%	4,961,000	216,756	4.37%	5,421,000	429,816	7.93%
	<b>Total Revenue</b>	<b>43,438,000</b>	<b>24,365,013</b>	<b>56.09%</b>	<b>7,461,000</b>	<b>1,427,333</b>	<b>19.13%</b>	<b>50,899,000</b>	<b>25,792,346</b>	<b>50.67%</b>
<b>NON-CAPITAL EXPENDITURES</b>										
010	Wages	7,364,100	3,983,219	54.09%	262,900	141,407	53.79%	7,627,000	4,124,626	54.08%
011	Benefits	2,626,200	1,391,783	53.00%	90,200	57,419	63.66%	2,716,400	1,449,202	53.35%
020	Travel	158,300	61,912	39.11%	12,500	3,094	24.75%	170,800	65,006	38.06%
021	Tuition	116,300	40,018	34.41%	12,500	6,361	50.89%	128,800	46,379	36.01%
030	Transportation	806,500	426,934	52.94%	22,800	27,815	122.00%	829,300	454,749	54.84%
040	Insurance	308,000	156,405	50.78%		0	0.00%	308,000	156,405	50.78%
050	Utilities	85,800	46,673	54.40%		0	0.00%	85,800	46,673	54.40%
060	Postage, Printing and Stationary	193,000	75,930	39.34%		839	0.00%	193,000	76,769	39.78%
070	Advertising	22,300	10,929	49.01%		2,786	0.00%	22,300	13,715	61.50%
071	Conservation Expenditures	460,000	250,848	54.53%		0	0.00%	460,000	250,848	54.53%
080	Misc. Contractual Services	2,205,400	1,072,517	48.63%	8,400	86,819	1033.56%	2,213,800	1,159,336	52.37%
081	Legal Services	309,100	108,070	34.96%	10,000	13,653	136.53%	319,100	121,723	38.15%
082	Maintenance Contracts	138,400	70,874	51.21%	47,500	26,757	56.33%	185,900	97,631	52.52%
083	Software Licenses and Support	429,500	142,085	33.08%	15,700	15,265	97.23%	445,200	157,350	35.34%
084	Permits and Fees	60,500	7,031	11.62%	100,000	87,405	87.41%	160,500	94,436	58.84%
085	Rents and Leases	66,700	21,511	32.25%	213,300	98,743	46.29%	280,000	120,254	42.95%
090	Materials and Supplies	700,500	335,929	47.96%	96,500	28,383	29.41%	797,000	364,312	45.71%
091	Small Tools (under \$1,000)	42,300	4,161	9.84%	1,000	0	0.00%	43,300	4,161	9.61%
092	Miscellaneous	100,300	28,595	28.51%		70	0.00%	100,300	28,665	28.58%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,220,100	13,522,224	58.23%		0	0.00%	23,220,100	13,522,224	58.23%
210	Taxes	2,286,800	1,289,487	56.39%	11,900	5,823	48.93%	2,298,700	1,295,310	56.35%
	<b>Total Non-Capital Expenditures</b>	<b>41,800,100</b>	<b>23,047,135</b>	<b>55.14%</b>	<b>905,200</b>	<b>602,639</b>	<b>66.58%</b>	<b>42,705,300</b>	<b>23,649,774</b>	<b>55.38%</b>
<b>CAPITAL EXPENDITURES</b>										
581	Capital - Contractual Services	9,593,000	725,949	7.57%	93,400	341,265	365.38%	9,686,400	1,067,214	11.02%
591	Capital - Materials and Supplies	4,024,000	745,095	18.52%	9,027,400	2,475,950	27.43%	13,051,400	3,221,045	24.68%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	216,729	96.32%		0	0.00%	225,000	216,729	96.32%
710	Capital - Tools and Equipment	12,000	0	0.00%		0	0.00%	12,000	0	0.00%
711	Capital - Buildings	7,500	1,969	26.25%		0	0.00%	7,500	1,969	26.25%
712	Capital - Equipment (Over \$2,000)	1,041,000	35,814	3.44%	10,000	281,107	2811.07%	1,051,000	316,921	30.15%
713	Capital - Vehicles	315,300	(199,277)	-63.20%		0	0.00%	315,300	(199,277)	-63.20%
714	Capital - Personal Computers	48,100	19,166	39.85%		0	0.00%	48,100	19,166	39.85%
901	Unforeseen Capital Contingencies	100,000	3,679	3.68%		0	0.00%	100,000	3,679	3.68%
	<b>Total Capital Expenditures</b>	<b>15,455,900</b>	<b>1,549,124</b>	<b>10.02%</b>	<b>9,130,800</b>	<b>3,098,322</b>	<b>33.93%</b>	<b>24,586,700</b>	<b>4,647,446</b>	<b>18.90%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,387,000	802,399	57.85%	168,000	104,682	62.31%	1,555,000	907,081	58.33%
811	Debt Service - Interest	1,685,300	1,048,562	62.22%	233,700	127,734	54.66%	1,919,000	1,176,296	61.30%
	<b>Total Debt Service</b>	<b>3,072,300</b>	<b>1,850,961</b>	<b>60.25%</b>	<b>401,700</b>	<b>232,416</b>	<b>57.86%</b>	<b>3,474,000</b>	<b>2,083,377</b>	<b>59.97%</b>
	<b>Total Expenditures and Debt Service</b>	<b>60,328,300</b>	<b>26,447,220</b>	<b>43.84%</b>	<b>10,437,700</b>	<b>3,933,377</b>	<b>37.68%</b>	<b>70,766,000</b>	<b>30,380,597</b>	<b>42.93%</b>
<b>TRANSFER TO/(FROM) RESERVES</b>		(16,890,300)	(2,082,207)	12.33%	(2,976,700)	(2,506,044)	84.19%	(19,867,000)	(4,588,251)	23.09%