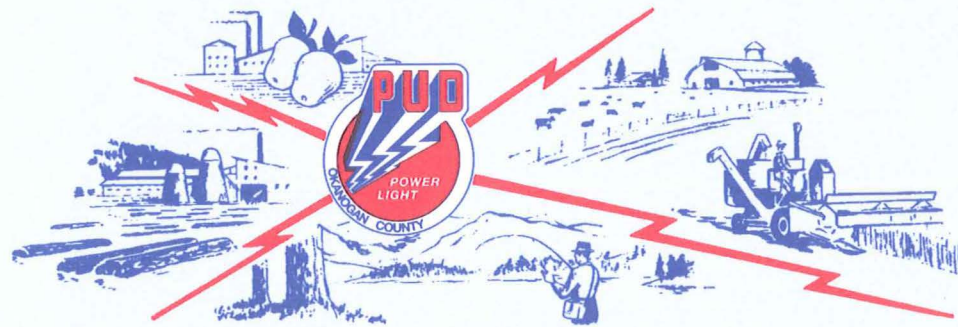


FINANCIAL and STATISTICAL REPORT for MAY 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED
FOR THE TWELVE MONTH PERIODS ENDING MAY 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$17,777,990.00	\$0.00	\$17,777,990.00	\$16,997,523.17
GENERAL SERVICE	12,025,595.37	1,915,758.75	13,941,354.12	13,340,911.05
INDUSTRIAL	1,076,694.44	0.00	1,076,694.44	1,016,870.52
IRRIGATION AND FROST CONTROL	2,374,809.80	0.00	2,374,809.80	2,115,825.92
STREET LIGHTING	124,483.75	0.00	124,483.75	128,192.05
SALES FOR RESALE	4,701,747.42	0.00	4,701,747.42	6,489,052.53
TOTAL SALES	<u>\$38,081,320.78</u>	<u>\$1,915,758.75</u>	<u>\$39,997,079.53</u>	<u>\$40,088,375.24</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$165,965.00	\$3,496.34	\$169,461.34	\$154,699.66
MISCELLANEOUS SERVICE REVENUE	90,301.50	32,305.00	122,606.50	107,370.50
RENTS	117,098.04	0.00	117,098.04	117,098.04
OTHER OPERATING REVENUE	462,682.93	0.00	462,682.93	752,356.06
TOTAL OTHER REVENUE	<u>\$836,047.47</u>	<u>\$35,801.34</u>	<u>\$871,848.81</u>	<u>\$1,131,524.26</u>
TOTAL OPERATING REVENUE	<u>\$38,917,368.25</u>	<u>\$1,951,560.09</u>	<u>\$40,868,928.34</u>	<u>\$41,219,899.50</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$108,461.53	\$0.00	\$108,461.53	\$99,675.71
PURCHASED POWER	23,680,242.00	0.00	23,680,242.00	24,194,524.57
OTHER POWER SUPPLY	622,372.76	0.00	622,372.76	683,644.11
TRANSMISSION	32,754.92	0.00	32,754.92	62,120.89
DISTRIBUTION	4,887,736.56	0.00	4,887,736.56	5,286,954.80
TELECOMMUNICATIONS	0.00	694,161.66	694,161.66	664,743.31
CUSTOMER ACCOUNTING	1,368,775.77	0.00	1,368,775.77	1,294,002.75
CUSTOMER SERVICE AND INFORMATION	591,508.93	(930.30)	590,578.63	706,411.48
ADMINISTRATIVE AND GENERAL	3,861,901.33	86,766.87	3,948,668.20	3,949,191.75
TAXES	2,118,072.03	10,376.98	2,128,449.01	2,006,510.55
DEPRECIATION/AMORTIZATION	3,812,415.99	625,109.51	4,437,525.50	3,748,569.45
TOTAL OPERATING EXPENSES	<u>\$41,084,241.82</u>	<u>\$1,415,484.72</u>	<u>\$42,499,726.54</u>	<u>\$42,696,349.37</u>
OPERATING RATIO	105.57%	72.53%	103.99%	103.58%
<u>NET OPERATING REVENUES</u>				
	(\$2,166,873.57)	\$536,075.37	(\$1,630,798.20)	(\$1,476,449.87)
OTHER INCOME	\$1,043,484.03	\$643,439.00	\$1,686,923.03	(\$9,904.54)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,176,874.89	0.00	1,176,874.89	1,037,198.45
INTEREST EXPENSE	2,032,758.08	220,137.39	2,252,895.47	1,790,724.26
OTHER DEDUCTIONS	324,022.89	0.00	324,022.89	77,468.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>INCREASE IN NET ASSETS</u>	<u>(\$2,303,295.62)</u>	<u>\$959,376.98</u>	<u>(\$1,343,918.64)</u>	<u>(\$2,317,348.22)</u>
TOTAL NET ASSETS, JUNE 1	<u>\$83,898,618.63</u>	<u>(\$1,306,889.73)</u>	<u>\$82,591,728.90</u>	<u>\$84,909,077.12</u>
<u>TOTAL NET ASSETS, MAY 31</u>	<u>\$81,595,323.01</u>	<u>(\$347,512.75)</u>	<u>\$81,247,810.26</u>	<u>\$82,591,728.90</u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED
FOR THE MONTHS ENDING MAY 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>OPERATING REVENUE</u>				
RESIDENTIAL	\$1,074,499.18	\$0.00	\$1,074,499.18	\$1,173,774.12
GENERAL SERVICE	832,562.34	172,803.16	1,005,365.50	994,066.77
INDUSTRIAL	90,834.10	0.00	90,834.10	83,804.85
IRRIGATION AND FROST CONTROL	134,255.29	0.00	134,255.29	164,498.97
STREET LIGHTING	10,762.09	0.00	10,762.09	10,750.33
SALES FOR RESALE	219,190.13	0.00	219,190.13	668,479.37
TOTAL SALES	<u>\$2,362,103.13</u>	<u>\$172,803.16</u>	<u>\$2,534,906.29</u>	<u>\$3,095,374.41</u>
<u>OTHER OPERATING REVENUE</u>				
CARRYING CHARGES	\$11,700.00	\$186.72	\$11,886.72	\$18,998.72
MISCELLANEOUS SERVICE REVENUE	11,515.00	1,925.00	13,440.00	13,581.50
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	23,791.97	0.00	23,791.97	25,715.42
TOTAL OTHER REVENUE	<u>\$47,006.97</u>	<u>\$2,111.72</u>	<u>\$49,118.69</u>	<u>\$58,295.64</u>
TOTAL OPERATING REVENUE	<u>\$2,409,110.10</u>	<u>\$174,914.88</u>	<u>\$2,584,024.98</u>	<u>\$3,153,670.05</u>
<u>OPERATING EXPENSES</u>				
PRODUCTION	\$8,756.56	\$0.00	\$8,756.56	\$10,810.88
PURCHASED POWER	1,570,744.00	0.00	1,570,744.00	1,819,185.00
OTHER POWER SUPPLY	87,560.60	0.00	87,560.60	107,772.91
TRANSMISSION	1,763.18	0.00	1,763.18	3,073.03
DISTRIBUTION	488,672.69	0.00	488,672.69	399,887.59
TELECOMMUNICATIONS	0.00	124,513.16	124,513.16	44,629.00
CUSTOMER ACCOUNTING	116,775.01	0.00	116,775.01	132,881.43
CUSTOMER SERVICE AND INFORMATION	65,214.75	0.00	65,214.75	38,830.01
ADMINISTRATIVE AND GENERAL	383,145.55	6,428.20	389,573.75	384,441.31
TAXES	136,273.54	914.93	137,188.47	140,439.16
DEPRECIATION/AMORTIZATION	320,999.79	58,983.77	379,983.56	340,189.96
TOTAL OPERATING EXPENSES	<u>\$3,179,905.67</u>	<u>\$190,840.06</u>	<u>\$3,370,745.73</u>	<u>\$3,422,140.28</u>
OPERATING RATIO	132.00%	109.10%	130.45%	108.51%
<u>NET OPERATING REVENUES</u>				
	(\$770,795.57)	(\$15,925.18)	(\$786,720.75)	(\$268,470.23)
OTHER INCOME	\$65,397.91	\$0.00	\$65,397.91	\$21,491.67
CONTRIBUTIONS IN AID OF CONSTRUCTION	110,771.51	0.00	110,771.51	86,300.32
INTEREST EXPENSE	166,973.23	17,884.57	184,857.80	191,835.05
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<u>NET INCOME</u>	<u><u>(\$761,599.38)</u></u>	<u><u>(\$33,809.75)</u></u>	<u><u>(\$795,409.13)</u></u>	<u><u>(\$352,513.29)</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF MAY 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED ASSETS</u>				
REVENUE FUND & DEPOSITORIES	\$2,500,092.88	\$0.00	\$2,500,092.88	\$1,832,263.96
WORKING FUNDS & PETTY CASH	14,650.00	0.00	14,650.00	14,650.00
TEMPORARY CASH INVESTMENTS	4,608,944.91	0.00	4,608,944.91	5,451,558.57
ACCOUNTS RECEIVABLE	1,585,329.94	6,745.41	1,592,075.35	2,034,073.10
MATERIALS AND SUPPLIES	2,782,774.66	0.00	2,782,774.66	3,134,555.90
STORES EXPENSE-UNDISTRIBUTED	294,492.93	0.00	294,492.93	146,268.00
PREPAYMENTS	118,805.87	0.00	118,805.87	112,251.80
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	<u>\$13,900,594.09</u>	<u>\$6,745.41</u>	<u>\$13,907,339.50</u>	<u>\$15,046,652.87</u>
<u>RESTRICTED ASSETS - CURRENT</u>				
BOND SINKING FUNDS	\$1,737,019.31	\$0.00	\$1,737,019.31	\$1,873,265.03
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,100,000.00
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,135,000.00
DEBT SERVICE RESERVE FUNDS	1,944,500.36	0.00	1,944,500.36	1,944,500.36
BOND CONSTRUCTION FUNDS	7,266,303.90	0.00	7,266,303.90	11,618,503.56
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	450,000.00
TOTAL RESTRICTED ASSETS	<u>\$19,082,823.57</u>	<u>\$0.00</u>	<u>\$19,082,823.57</u>	<u>\$23,121,268.95</u>
<u>NONCURRENT ASSETS</u>				
<u>UTILITY PLANT</u>				
PLANT IN SERVICE	\$126,259,462.27	\$4,997,445.50	\$131,256,907.77	\$124,378,797.20
CONSTRUCTION WORK IN PROGRESS	16,674,553.44	1,737,234.80	18,411,788.24	19,718,895.85
LESS: PROVISION FOR RETIREMENT	(55,048,930.38)	(2,317,380.25)	(57,366,310.63)	(54,274,449.63)
TOTAL UTILITY PLANT	<u>\$87,885,085.33</u>	<u>\$4,417,300.05</u>	<u>\$92,302,385.38</u>	<u>\$89,823,243.42</u>
<u>OTHER ASSETS & DEFERRED DEBITS</u>				
INVESTMENT IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN TELECOM	1,903,970.00	0.00	1,903,970.00	2,078,438.00
NOTES RECEIVABLE	596,731.13	0.00	596,731.13	747,305.28
UNAMORTIZED DEBT EXPENSE	381,179.54	0.00	381,179.54	404,010.45
UNAMORTIZED LOSS ON REACQUIRED DEBT	738,978.41	0.00	738,978.41	813,923.93
CLEARING ACCOUNTS	2,497,311.33	(2,437,675.30)	59,636.03	78,241.14
TOTAL OTHER ASSETS & DEFERRED DEBITS	<u>\$6,118,170.41</u>	<u>(\$2,437,675.30)</u>	<u>\$3,680,495.11</u>	<u>\$4,121,918.80</u>
<u>TOTAL ASSETS</u>	<u><u>\$126,986,673.40</u></u>	<u><u>\$1,986,370.16</u></u>	<u><u>\$128,973,043.56</u></u>	<u><u>\$132,113,084.04</u></u>

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
COMPARATIVE BALANCE SHEET - COMBINED
AS OF MAY 31, 2012 AND 2011

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<u>CURRENT AND ACCRUED LIABILITIES</u>				
WARRANTS OUTSTANDING	\$1,384,163.58	\$0.00	\$1,384,163.58	\$2,772,183.54
ACCOUNTS PAYABLE	1,587,422.64	0.00	1,587,422.64	1,160,359.03
TAXES ACCRUED	474,179.15	952.91	475,132.06	480,720.32
MISCELLANEOUS	89,075.89	0.00	89,075.89	53,087.55
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,534,841.26</u>	<u>\$952.91</u>	<u>\$3,535,794.17</u>	<u>\$4,466,350.44</u>
<u>PAYABLES FROM RESTRICTED ASSETS</u>				
CURRENT PORTION OF LONG TERM DEBT	\$0.00	\$0.00	\$0.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	0.00	0.00	0.00	0.05
CUSTOMER DEPOSITS	537,478.99	0.00	537,478.99	554,925.98
COMPENSATED ABSENCES	1,371,288.69	0.00	1,371,288.69	1,276,561.55
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$1,908,767.68</u>	<u>\$0.00</u>	<u>\$1,908,767.68</u>	<u>\$3,021,487.58</u>
<u>NONCURRENT LIABILITIES</u>				
REVENUE BONDS	\$39,595,000.00	\$0.00	\$39,595,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,903,970.00	1,903,970.00	2,078,438.00
OTHER LONG TERM DEBT	0.00	428,960.00	428,960.00	0.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	407,324.30	0.00	407,324.30	421,616.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(54,582.85)	0.00	(54,582.85)	(61,537.18)
TOTAL NONCURRENT LIABILITIES	<u>\$39,947,741.45</u>	<u>\$2,332,930.00</u>	<u>\$42,280,671.45</u>	<u>\$42,033,517.12</u>
TOTAL LIABILITIES	<u>\$45,391,350.39</u>	<u>\$2,333,882.91</u>	<u>\$47,725,233.30</u>	<u>\$49,521,355.14</u>
<u>NET ASSETS</u>				
INVESTED IN CAPITAL ASSETS, NET OF DEBT RESTRICTED FOR CAPITAL CONSTRUCTION	\$49,057,501.83	\$3,988,340.05	\$53,045,841.88	\$49,896,098.68
RESTRICTED FOR DEBT SERVICE	7,266,303.90	0.00	7,266,303.90	11,618,503.56
RESTRICTED FOR CONTINGENCIES	3,681,519.67	0.00	3,681,519.67	3,817,765.34
UNRESTRICTED NET ASSETS	6,226,232.32	0.00	6,226,232.32	5,853,512.47
CONTRIBUTIONS IN AID OF CONSTRUCTION	3,805,365.45	(4,335,852.80)	(530,487.35)	(152,550.99)
TOTAL NET ASSETS	<u>11,558,399.84</u>	<u>0.00</u>	<u>11,558,399.84</u>	<u>11,558,399.84</u>
TOTAL NET ASSETS	<u>\$81,595,323.01</u>	<u>(\$347,512.75)</u>	<u>\$81,247,810.26</u>	<u>\$82,591,728.90</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$126,986,673.40</u>	<u>\$1,986,370.16</u>	<u>\$128,973,043.56</u>	<u>\$132,113,084.04</u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
OKANOGAN, WASHINGTON**

COMPARATIVE DATA - MAY 31, 2012

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
POWER PURCHASED-KWH								
Bonneville Power Admin.	40,683,000	47,740,000	538,570,000	607,941,000	(69,371,000)	93,246,000	3.08 ¢	2.86 ¢
Wells Dam Power	33,551,000	29,794,000	303,520,000	288,169,000	15,351,000	70,986,000	1.20	1.12
Nine Canyon	3,321,000	4,003,000	43,543,000	43,341,000	202,000	6,328,000	7.03	7.34
Other	2,175,000	900,000	16,410,000	11,395,000	5,015,000	(9,290,000)	2.49	3.43
TOTAL POWER PURCHASED	79,730,000	82,437,000	902,043,000	950,846,000	(48,803,000)	161,270,000	2.63 ¢	2.54 ¢
POWER SALES - KWH								
Residential	16,349,685	21,070,349	298,575,553	313,550,524	(14,974,971)	24,196,481	5.95 ¢	5.42 ¢
General Service	13,561,704	14,179,915	201,667,170	203,539,766	(1,872,596)	4,925,805	5.96	5.55
Industrial	1,722,890	1,770,600	20,595,120	21,655,493	(1,060,373)	(9,795,864)	5.23	4.70
Irrigation & Frost Control	1,861,324	2,855,554	59,951,384	57,756,996	2,194,388	(17,662,273)	3.96	3.66
Street Lighting	112,477	112,369	1,359,176	1,353,073	6,103	23,856	9.16	9.47
Sales for Resale	36,649,000	45,032,000	283,868,000	335,199,000	(51,331,000)	175,550,000	1.66	1.94
TOTAL POWER SALES	70,257,080	85,020,787	866,016,403	933,054,852	(67,038,449)	177,238,005	4.40 ¢	4.08 ¢
RETAIL SALES - KWH	33,608,080	39,988,787	582,148,403	597,855,852	(15,707,449)	1,688,005	5.73 ¢	5.28 ¢
ACTIVE ACCOUNTS								
Residential	16,891	16,814						
General Service	2,378	2,364						
Industrial	4	4						
Irrigation & Frost Control	1,341	1,333						
Street Lighting	21	21						
Sales for Resale	5	6						
TOTAL	20,640	20,542						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY
MONTHLY BUDGET SUMMARY
MAY 31, 2012

PERCENT OF YEAR COMPLETE 41.67%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
REVENUE										
001	Sales - Retail	37,475,000	15,866,212	42.34%		0	0.00%	37,475,000	15,866,212	42.34%
002	Sales - Wholesale	2,742,000	1,380,130	50.33%	2,500,000	870,816	34.83%	5,242,000	2,250,946	42.94%
003	Interest	80,000	22,955	28.69%		0	0.00%	80,000	22,955	28.69%
004	Miscellaneous	1,504,000	173,833	11.56%		0	0.00%	1,504,000	173,833	11.56%
005	Rental Income	118,000	22,677	19.22%		0	0.00%	118,000	22,677	19.22%
006	Construction Contributions	1,059,000	520,513	49.15%		0	0.00%	1,059,000	520,513	49.15%
007	Grant Proceeds	460,000	155,851	33.88%	4,961,000	149,031	3.00%	5,421,000	304,882	5.62%
	Total Revenue	43,438,000	18,142,171	41.77%	7,461,000	1,019,847	13.67%	50,899,000	19,162,018	37.65%
NON-CAPITAL EXPENDITURES										
010	Wages	7,364,100	2,828,470	38.41%	262,900	96,035	36.53%	7,627,000	2,924,505	38.34%
011	Benefits	2,626,200	965,025	36.75%	90,200	36,517	40.48%	2,716,400	1,001,542	36.87%
020	Travel	158,300	39,452	24.92%	12,500	730	5.84%	170,800	40,182	23.53%
021	Tuition	116,300	32,919	28.31%	12,500	4,861	38.89%	128,800	37,780	29.33%
030	Transportation	806,500	304,110	37.71%	22,800	20,352	89.26%	829,300	324,462	39.12%
040	Insurance	308,000	114,267	37.10%		0	0.00%	308,000	114,267	37.10%
050	Utilities	85,800	31,797	37.06%		0	0.00%	85,800	31,797	37.06%
060	Postage, Printing and Stationary	193,000	50,012	25.91%		566	0.00%	193,000	50,578	26.21%
070	Advertising	22,300	8,390	37.62%		986	0.00%	22,300	9,376	42.04%
071	Conservation Expenditures	460,000	122,869	26.71%		0	0.00%	460,000	122,869	26.71%
080	Misc. Contractual Services	2,205,400	788,279	35.74%	8,400	36,078	429.50%	2,213,800	824,357	37.24%
081	Legal Services	309,100	72,118	23.33%	10,000	10,175	101.75%	319,100	82,293	25.79%
082	Maintenance Contracts	138,400	59,849	43.24%	47,500	4,801	10.11%	185,900	64,650	34.78%
083	Software Licenses and Support	429,500	119,738	27.88%	15,700	12,213	77.79%	445,200	131,951	29.64%
084	Permits and Fees	60,500	6,000	9.92%	100,000	58,911	58.91%	160,500	64,911	40.44%
085	Rents and Leases	66,700	17,187	25.77%	213,300	82,615	38.73%	280,000	99,802	35.64%
090	Materials and Supplies	700,500	200,917	28.68%	96,500	15,266	15.82%	797,000	216,183	27.12%
091	Small Tools (under \$1,000)	42,300	4,021	9.51%	1,000	0	0.00%	43,300	4,021	9.29%
092	Miscellaneous	100,300	11,914	11.88%		0	0.00%	100,300	11,914	11.88%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,220,100	10,362,672	44.63%		0	0.00%	23,220,100	10,362,672	44.63%
210	Taxes	2,286,800	981,040	42.90%	11,900	4,069	34.19%	2,298,700	985,109	42.86%
	Total Non-Capital Expenditures	41,800,100	17,121,046	40.96%	905,200	384,175	42.44%	42,705,300	17,505,221	40.99%
CAPITAL EXPENDITURES										
581	Capital - Contractual Services	9,593,000	359,422	3.75%	93,400	199,471	213.57%	9,686,400	558,893	5.77%
591	Capital - Materials and Supplies	4,024,000	580,742	14.43%	9,027,400	539,857	5.98%	13,051,400	1,120,599	8.59%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	175,925	78.19%		0	0.00%	225,000	175,925	78.19%
710	Capital - Tools and Equipment	12,000	0	0.00%		0	0.00%	12,000	0	0.00%
711	Capital - Buildings	7,500	1,969	26.25%		0	0.00%	7,500	1,969	26.25%
712	Capital - Equipment (Over \$2,000)	1,041,000	35,814	3.44%	10,000	0	0.00%	1,051,000	35,814	3.41%
713	Capital - Vehicles	315,300	(152,240)	-48.28%		0	0.00%	315,300	(152,240)	-48.28%
714	Capital - Personal Computers	48,100	14,493	30.13%		0	0.00%	48,100	14,493	30.13%
901	Unforeseen Capital Contingencies	100,000	3,679	3.68%		0	0.00%	100,000	3,679	3.68%
	Total Capital Expenditures	15,455,900	1,019,804	6.60%	9,130,800	739,328	8.10%	24,586,700	1,759,132	7.15%
DEBT SERVICE										
810	Debt Service - Principal	1,387,000	573,141	41.32%	168,000	74,774	44.51%	1,555,000	647,915	41.67%
811	Debt Service - Interest	1,685,300	752,197	44.63%	233,700	87,676	37.52%	1,919,000	839,873	43.77%
	Total Debt Service	3,072,300	1,325,338	43.14%	401,700	162,450	40.44%	3,474,000	1,487,788	42.83%
	Total Expenditures and Debt Service	60,328,300	19,466,188	32.27%	10,437,700	1,285,953	12.32%	70,766,000	20,752,141	29.33%
TRANSFER TO/(FROM) RESERVES		(16,890,300)	(1,324,017)	7.84%	(2,976,700)	(266,106)	8.94%	(19,867,000)	(1,590,123)	8.00%