

# FINANCIAL and STATISTICAL REPORT for APRIL 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

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**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED**  
**FOR THE TWELVE MONTH PERIODS ENDING APRIL 30, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$17,877,264.94	\$0.00	\$17,877,264.94	\$16,844,294.72
GENERAL SERVICE	12,001,586.52	1,928,468.87	13,930,055.39	13,182,598.58
INDUSTRIAL	1,069,665.19	0.00	1,069,665.19	999,472.48
IRRIGATION AND FROST CONTROL	2,405,053.48	0.00	2,405,053.48	2,166,712.40
STREET LIGHTING	124,471.99	0.00	124,471.99	127,902.95
SALES FOR RESALE	5,151,036.66	0.00	5,151,036.66	6,585,949.16
TOTAL SALES	\$38,629,078.78	\$1,928,468.87	\$40,557,547.65	\$39,906,930.29
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$172,665.00	\$3,908.34	\$176,573.34	\$146,990.94
MISCELLANEOUS SERVICE REVENUE	84,998.00	37,750.00	122,748.00	104,269.00
RENTS	117,098.04	0.00	117,098.04	117,098.04
OTHER OPERATING REVENUE	464,606.38	0.00	464,606.38	750,255.34
TOTAL OTHER REVENUE	\$839,367.42	\$41,658.34	\$881,025.76	\$1,118,613.32
TOTAL OPERATING REVENUE	\$39,468,446.20	\$1,970,127.21	\$41,438,573.41	\$41,025,543.61
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$110,515.85	\$0.00	\$110,515.85	\$96,295.63
PURCHASED POWER	23,928,683.00	0.00	23,928,683.00	24,156,392.57
OTHER POWER SUPPLY	642,585.07	0.00	642,585.07	618,166.04
TRANSMISSION	34,064.77	0.00	34,064.77	71,328.16
DISTRIBUTION	4,798,951.46	0.00	4,798,951.46	5,293,661.07
TELECOMMUNICATIONS	0.00	614,277.50	614,277.50	673,729.23
CUSTOMER ACCOUNTING	1,384,882.19	0.00	1,384,882.19	1,259,939.35
CUSTOMER SERVICE AND INFORMATION	565,124.19	(930.30)	564,193.89	696,342.27
ADMINISTRATIVE AND GENERAL	3,854,295.14	89,240.62	3,943,535.76	3,842,643.42
TAXES	2,121,155.43	10,544.27	2,131,699.70	1,990,726.90
DEPRECIATION/AMORTIZATION	3,798,625.15	599,106.75	4,397,731.90	3,686,422.98
TOTAL OPERATING EXPENSES	\$41,238,882.25	\$1,312,238.84	\$42,551,121.09	\$42,385,647.62
OPERATING RATIO	104.49%	66.61%	102.68%	103.32%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$1,770,436.05)	\$657,888.37	(\$1,112,547.68)	(\$1,360,104.01)
OTHER INCOME	\$999,577.79	\$643,439.00	\$1,643,016.79	(\$7,576.99)
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,152,403.70	0.00	1,152,403.70	1,003,661.14
INTEREST EXPENSE	2,039,243.87	220,628.85	2,259,872.72	1,681,016.14
OTHER DEDUCTIONS	324,022.89	0.00	324,022.89	77,468.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>INCREASE IN NET ASSETS</u></b>	(\$1,981,721.32)	\$1,080,698.52	(\$901,022.80)	(\$2,122,504.00)
TOTAL NET ASSETS, MAY 1	\$84,338,643.71	(\$1,394,401.52)	\$82,944,242.19	\$85,066,746.19
<b><u>TOTAL NET ASSETS, APRIL 30</u></b>	\$82,356,922.39	(\$313,703.00)	\$82,043,219.39	\$82,944,242.19

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED**  
**FOR THE MONTHS ENDING APRIL 30, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$1,516,780.63	\$0.00	\$1,516,780.63	\$1,569,450.70
GENERAL SERVICE	958,653.42	171,729.66	1,130,383.08	1,120,344.14
INDUSTRIAL	88,761.14	0.00	88,761.14	86,605.13
IRRIGATION AND FROST CONTROL	59,570.05	0.00	59,570.05	25,866.65
STREET LIGHTING	10,750.33	0.00	10,750.33	11,134.66
SALES FOR RESALE	385,448.77	0.00	385,448.77	822,241.46
TOTAL SALES	\$3,019,964.34	\$171,729.66	\$3,191,694.00	\$3,635,642.74
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$18,450.00	\$14.20	\$18,464.20	\$14,133.31
MISCELLANEOUS SERVICE REVENUE	8,667.50	565.00	9,232.50	10,243.00
RENTS	0.00	0.00	0.00	0.00
OTHER OPERATING REVENUE	24,002.61	0.00	24,002.61	112,340.31
TOTAL OTHER REVENUE	\$51,120.11	\$579.20	\$51,699.31	\$136,716.62
TOTAL OPERATING REVENUE	\$3,071,084.45	\$172,308.86	\$3,243,393.31	\$3,772,359.36
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$13,754.26	\$0.00	\$13,754.26	\$10,853.72
PURCHASED POWER	2,026,508.50	0.00	2,026,508.50	2,014,693.50
OTHER POWER SUPPLY	53,986.42	0.00	53,986.42	53,815.57
TRANSMISSION	3,586.90	0.00	3,586.90	0.00
DISTRIBUTION	432,630.11	0.00	432,630.11	375,960.81
TELECOMMUNICATIONS	0.00	111,560.00	111,560.00	52,419.39
CUSTOMER ACCOUNTING	134,201.86	0.00	134,201.86	107,103.16
CUSTOMER SERVICE AND INFORMATION	29,630.93	0.00	29,630.93	49,552.93
ADMINISTRATIVE AND GENERAL	326,791.04	8,540.89	335,331.93	335,772.78
TAXES	164,190.66	852.35	165,043.01	175,058.06
DEPRECIATION/AMORTIZATION	320,718.81	57,305.23	378,024.04	346,377.57
TOTAL OPERATING EXPENSES	\$3,505,999.49	\$178,258.47	\$3,684,257.96	\$3,521,607.49
OPERATING RATIO	114.16%	103.45%	113.59%	93.35%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$434,915.04)	(\$5,949.61)	(\$440,864.65)	\$250,751.87
OTHER INCOME	\$129,557.10	\$0.00	\$129,557.10	(\$365,358.63)
CONTRIBUTIONS IN AID OF CONSTRUCTION	84,898.93	0.00	84,898.93	36,941.25
INTEREST EXPENSE	166,973.24	17,041.00	184,014.24	191,764.20
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>NET INCOME</u></b>	<b><u>(\$387,432.25)</u></b>	<b><u>(\$22,990.61)</u></b>	<b><u>(\$410,422.86)</u></b>	<b><u>(\$269,429.71)</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF APRIL 30, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND	\$4,450,567.79	\$0.00	\$4,450,567.79	\$3,071,494.41
WORKING FUNDS	14,650.00	0.00	14,650.00	14,650.00
TEMPORARY CASH INVESTMENTS	4,846,305.34	0.00	4,846,305.34	5,039,918.79
NOTES RECEIVABLE	605,999.57	0.00	605,999.57	752,755.96
ACCOUNTS RECEIVABLE	2,186,349.51	30,606.10	2,216,955.61	2,519,799.96
MATERIALS AND SUPPLIES	2,824,079.66	0.00	2,824,079.66	3,131,643.09
STORES EXPENSE-UNDISTRIBUTED	289,540.05	0.00	289,540.05	137,328.94
PREPAYMENTS	141,716.86	0.00	141,716.86	136,787.92
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	\$17,354,711.68	\$30,606.10	\$17,385,317.78	\$17,125,410.61
<b><u>RESTRICTED ASSETS - CURRENT</u></b>				
BOND SINKING FUNDS	\$1,447,516.10	\$0.00	\$1,447,516.10	\$1,611,992.11
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	450,000.00
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,100,000.00
BOND CONSTRUCTION FUNDS	9,262,947.04	0.00	9,262,947.04	13,735,916.62
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,635,000.00
TOTAL RESTRICTED ASSETS	\$18,845,463.14	\$0.00	\$18,845,463.14	\$23,532,908.73
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$125,673,871.04	\$4,906,562.22	\$130,580,433.26	\$124,141,535.45
CONSTRUCTION WORK IN PROGRESS	16,823,240.72	1,404,353.15	18,227,593.87	18,873,479.52
LESS: PROVISION FOR RETIREMENT	(54,866,988.88)	(2,260,615.66)	(57,127,604.54)	(53,966,354.43)
TOTAL UTILITY PLANT	\$87,630,122.88	\$4,050,299.71	\$91,680,422.59	\$89,048,660.54
<b><u>OTHER PROPERTY &amp; INVESTMENTS</u></b>				
INVESTMENTS IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN COMMUNICATIONS	1,918,924.00	0.00	1,918,924.00	2,092,680.00
TOTAL OTHER PROPERTY & INVESTMENTS	\$1,918,924.00	\$0.00	\$1,918,924.00	\$2,092,680.00
<b><u>DEFERRED DEBITS</u></b>				
UNAMORTIZED DEBT EXPENSE	\$382,748.31	\$0.00	\$382,748.31	\$406,246.83
UNAMORTIZED LOSS ON REACQUIRED DEBT	745,223.87	0.00	745,223.87	820,169.39
PRELIMINARY SURVEYS AND INVESTIGATIONS	0.00	0.00	0.00	0.00
CLEARING ACCOUNTS	2,101,086.17	(2,045,533.15)	55,553.02	80,780.88
PURCHASED POWER	0.00	0.00	0.00	0.00
TOTAL DEFERRED DEBITS	\$3,229,058.35	(\$2,045,533.15)	\$1,183,525.20	\$1,307,197.10
<b><u>TOTAL ASSETS</u></b>	<b><u>\$128,978,280.05</u></b>	<b><u>\$2,035,372.66</u></b>	<b><u>\$131,013,652.71</u></b>	<b><u>\$133,106,856.98</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF APRIL 30, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$469,582.86	\$0.00	\$469,582.86	\$1,636,815.75
ACCOUNTS PAYABLE	2,320,992.82	0.00	2,320,992.82	1,272,436.75
TAXES ACCRUED	1,168,985.82	1,191.66	1,170,177.48	1,064,061.37
MISCELLANEOUS	46,399.89	0.00	46,399.89	45,995.30
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$4,005,961.39</u>	<u>\$1,191.66</u>	<u>\$4,007,153.05</u>	<u>\$4,019,309.17</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,555,000.00	\$0.00	\$1,555,000.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	799,601.10	0.00	799,601.10	1,092,822.11
COMPENSATED ABSENCES	1,330,200.00	0.00	1,330,200.00	1,267,590.01
CUSTOMER DEPOSITS	537,092.51	0.00	537,092.51	544,672.64
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$4,221,893.61</u>	<u>\$0.00</u>	<u>\$4,221,893.61</u>	<u>\$4,095,084.76</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$38,040,000.00	\$0.00	\$38,040,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,918,924.00	1,918,924.00	2,092,680.00
OTHER LONG TERM DEBT	0.00	428,960.00	428,960.00	0.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	408,515.30	0.00	408,515.30	422,807.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(55,012.64)	0.00	(55,012.64)	(62,266.44)
TOTAL NONCURRENT LIABILITIES	<u>\$38,393,502.66</u>	<u>\$2,347,884.00</u>	<u>\$40,741,386.66</u>	<u>\$42,048,220.86</u>
TOTAL LIABILITIES	<u>\$46,621,357.66</u>	<u>\$2,349,075.66</u>	<u>\$48,970,433.32</u>	<u>\$50,162,614.79</u>
<b><u>NET ASSETS</u></b>				
RESTRICTED FOR CAPITAL CONSTRUCTION	9,262,947.04	0.00	9,262,947.04	13,735,916.62
RESTRICTED FOR CONTINGENCIES	6,135,000.00	0.00	6,135,000.00	6,635,000.00
APPROPRIATED NET ASSETS	4,000,000.00	0.00	4,000,000.00	4,000,000.00
UNAPPROPRIATED NET ASSETS	51,400,575.51	(313,703.00)	51,086,872.51	47,014,925.73
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$82,356,922.39</u>	<u>(\$313,703.00)</u>	<u>\$82,043,219.39</u>	<u>\$82,944,242.19</u>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<u><u>\$128,978,280.05</u></u>	<u><u>\$2,035,372.66</u></u>	<u><u>\$131,013,652.71</u></u>	<u><u>\$133,106,856.98</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - APRIL 30, 2012**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	46,640,000	52,113,000	545,627,000	602,302,000	(56,675,000)	82,663,000	3.09 ¢	2.89 ¢
Wells Dam Power	33,758,000	30,928,000	299,763,000	282,657,000	17,106,000	62,842,000	1.21	1.14
Nine Canyon	3,918,000	4,741,000	44,225,000	42,975,000	1,250,000	5,893,000	6.92	7.36
Other	549,000	955,000	15,135,000	11,005,000	4,130,000	(9,170,000)	2.63	3.51
<b>TOTAL POWER PURCHASED</b>	<b>84,865,000</b>	<b>88,737,000</b>	<b>904,750,000</b>	<b>938,939,000</b>	<b>(34,189,000)</b>	<b>142,228,000</b>	<b>2.64 ¢</b>	<b>2.57 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	24,595,413	28,943,167	303,296,217	311,975,366	(8,679,149)	20,563,270	5.89 ¢	5.40 ¢
General Service	15,855,167	16,756,658	202,285,381	201,615,100	670,281	2,708,435	5.93	5.55
Industrial	1,694,800	1,872,600	20,642,830	21,380,510	(737,680)	(13,093,238)	5.18	4.67
Irrigation & Frost Control	997,826	892,926	60,945,614	60,517,761	427,853	(14,836,117)	3.95	3.58
Street Lighting	112,369	119,358	1,359,068	1,350,418	8,650	12,748	9.16	9.47
Sales for Resale	45,285,000	45,733,000	292,251,000	319,559,000	(27,308,000)	159,403,000	1.76	2.06
<b>TOTAL POWER SALES</b>	<b>88,540,575</b>	<b>94,317,709</b>	<b>880,780,110</b>	<b>916,398,155</b>	<b>(35,618,045)</b>	<b>154,758,098</b>	<b>4.39 ¢</b>	<b>4.14 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>43,255,575</b>	<b>48,584,709</b>	<b>588,529,110</b>	<b>596,839,155</b>	<b>(8,310,045)</b>	<b>(4,644,902)</b>	<b>5.69 ¢</b>	<b>5.25 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	16,900	16,810						
General Service	2,377	2,363						
Industrial	4	4						
Irrigation & Frost Control	1,337	1,332						
Street Lighting	21	21						
Sales for Resale	4	7						
<b>TOTAL</b>	<b>20,643</b>	<b>20,537</b>						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY  
APRIL 30, 2012

PERCENT OF YEAR COMPLETE 33.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	37,475,000	13,700,084	36.56%		0	0.00%	37,475,000	13,700,084	36.56%
002	Sales - Wholesale	2,742,000	1,160,940	42.34%	2,500,000	695,901	27.84%	5,242,000	1,856,841	35.42%
003	Interest	80,000	18,390	22.99%		0	0.00%	80,000	18,390	22.99%
004	Miscellaneous	1,504,000	260,135	17.30%		0	0.00%	1,504,000	260,135	17.30%
005	Rental Income	118,000	22,677	19.22%		0	0.00%	118,000	22,677	19.22%
006	Construction Contributions	1,059,000	409,741	38.69%		0	0.00%	1,059,000	409,741	38.69%
007	Grant Proceeds	460,000	0	0.00%	4,961,000	149,031	3.00%	5,421,000	149,031	2.75%
	<b>Total Revenue</b>	<b>43,438,000</b>	<b>15,571,967</b>	<b>35.85%</b>	<b>7,461,000</b>	<b>844,932</b>	<b>11.32%</b>	<b>50,899,000</b>	<b>16,416,899</b>	<b>32.25%</b>
<b>NON-CAPITAL EXPENDITURES</b>										
010	Wages	7,364,100	2,228,105	30.26%	262,900	72,113	27.43%	7,627,000	2,300,218	30.16%
011	Benefits	2,626,200	740,992	28.22%	90,200	26,767	29.68%	2,716,400	767,759	28.26%
020	Travel	158,300	28,804	18.20%	12,500	422	3.38%	170,800	29,226	17.11%
021	Tuition	116,300	29,256	25.16%	12,500	0	0.00%	128,800	29,256	22.71%
030	Transportation	806,500	240,240	29.79%	22,800	14,656	64.28%	829,300	254,896	30.74%
040	Insurance	308,000	91,356	29.66%		0	0.00%	308,000	91,356	29.66%
050	Utilities	85,800	21,966	25.60%		0	0.00%	85,800	21,966	25.60%
060	Postage, Printing and Stationary	193,000	39,687	20.56%		491	0.00%	193,000	40,178	20.82%
070	Advertising	22,300	8,390	37.62%		791	0.00%	22,300	9,181	41.17%
071	Conservation Expenditures	460,000	79,934	17.38%		0	0.00%	460,000	79,934	17.38%
080	Misc. Contractual Services	2,205,400	527,670	23.93%	8,400	29,678	353.31%	2,213,800	557,348	25.18%
081	Legal Services	309,100	54,415	17.60%	10,000	8,107	81.07%	319,100	62,522	19.59%
082	Maintenance Contracts	138,400	45,436	32.83%	47,500	0	0.00%	185,900	45,436	24.44%
083	Software Licenses and Support	429,500	108,928	25.36%	15,700	12,213	77.79%	445,200	121,141	27.21%
084	Permits and Fees	60,500	5,873	9.71%	100,000	44,843	44.84%	160,500	50,716	31.60%
085	Rents and Leases	66,700	13,323	19.97%	213,300	44,149	20.70%	280,000	57,472	20.53%
090	Materials and Supplies	700,500	150,824	21.53%	96,500	6,674	6.92%	797,000	157,498	19.76%
091	Small Tools (under \$1,000)	42,300	4,021	9.51%	1,000	0	0.00%	43,300	4,021	9.29%
092	Miscellaneous	100,300	12,296	12.26%		0	0.00%	100,300	12,296	12.26%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,220,100	8,791,928	37.86%		0	0.00%	23,220,100	8,791,928	37.86%
210	Taxes	2,286,800	844,766	36.94%	11,900	3,154	26.50%	2,298,700	847,920	36.89%
	<b>Total Non-Capital Expenditures</b>	<b>41,800,100</b>	<b>14,068,210</b>	<b>33.66%</b>	<b>905,200</b>	<b>264,058</b>	<b>29.17%</b>	<b>42,705,300</b>	<b>14,332,268</b>	<b>33.56%</b>
<b>CAPITAL EXPENDITURES</b>										
581	Capital - Contractual Services	9,593,000	293,542	3.06%	93,400	137,611	147.34%	9,686,400	431,153	4.45%
591	Capital - Materials and Supplies	4,024,000	453,978	11.28%	9,027,400	143,263	1.59%	13,051,400	597,241	4.58%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	0	0.00%		0	0.00%	225,000	0	0.00%
710	Capital - Tools and Equipment	12,000	0	0.00%		0	0.00%	12,000	0	0.00%
711	Capital - Buildings	7,500	248	3.31%		0	0.00%	7,500	248	3.31%
712	Capital - Equipment (Over \$2,000)	1,041,000	33,127	3.18%	10,000	0	0.00%	1,051,000	33,127	3.15%
713	Capital - Vehicles	315,300	(128,241)	-40.67%		0	0.00%	315,300	(128,241)	-40.67%
714	Capital - Personal Computers	48,100	8,757	18.21%		0	0.00%	48,100	8,757	18.21%
901	Unforeseen Capital Contingencies	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
	<b>Total Capital Expenditures</b>	<b>15,455,900</b>	<b>661,411</b>	<b>4.28%</b>	<b>9,130,800</b>	<b>280,874</b>	<b>3.08%</b>	<b>24,586,700</b>	<b>942,285</b>	<b>3.83%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,387,000	458,512	33.06%	168,000	59,820	35.61%	1,555,000	518,332	33.33%
811	Debt Service - Interest	1,685,300	601,992	35.72%	233,700	69,791	29.86%	1,919,000	671,783	35.01%
	<b>Total Debt Service</b>	<b>3,072,300</b>	<b>1,060,504</b>	<b>34.52%</b>	<b>401,700</b>	<b>129,611</b>	<b>32.27%</b>	<b>3,474,000</b>	<b>1,190,115</b>	<b>34.26%</b>
	<b>Total Expenditures and Debt Service</b>	<b>60,328,300</b>	<b>15,790,125</b>	<b>26.17%</b>	<b>10,437,700</b>	<b>674,543</b>	<b>6.46%</b>	<b>70,766,000</b>	<b>16,464,668</b>	<b>23.27%</b>
<b>TRANSFER TO/(FROM) RESERVES</b>		<b>(16,890,300)</b>	<b>(218,158)</b>	<b>1.29%</b>	<b>(2,976,700)</b>	<b>170,389</b>	<b>-5.72%</b>	<b>(19,867,000)</b>	<b>(47,769)</b>	<b>0.24%</b>