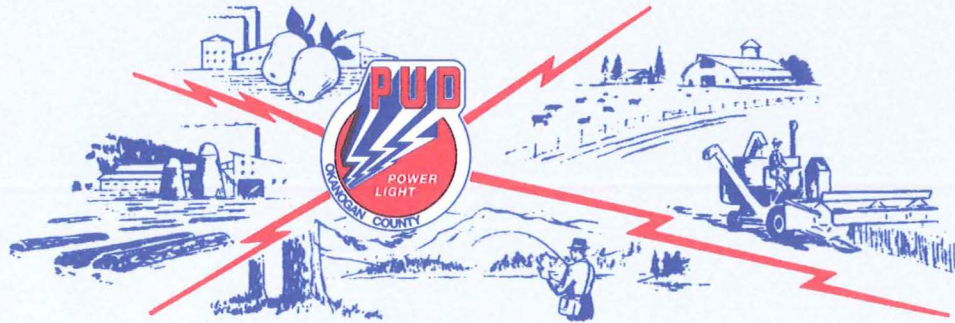


# FINANCIAL and STATISTICAL REPORT for JANUARY 2012



PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY

TELEPHONE: (509)422-3310

FAX: (509)422-4020

POST OFFICE BOX 912

OKANOGAN, WASHINGTON 98840

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - COMBINED**  
**FOR THE TWELVE MONTH PERIODS ENDING JANUARY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$18,557,384.81	\$0.00	\$18,557,384.81	\$15,234,733.04
GENERAL SERVICE	11,820,516.51	1,952,924.36	13,773,440.87	12,824,246.77
INDUSTRIAL	1,054,280.89	0.00	1,054,280.89	979,385.99
IRRIGATION AND FROST CONTROL	2,371,176.60	0.00	2,371,176.60	2,158,999.92
STREET LIGHTING	124,491.91	0.00	124,491.91	127,017.34
SALES FOR RESALE	6,362,165.72	0.00	6,362,165.72	6,006,895.08
TOTAL SALES	\$40,290,016.44	\$1,952,924.36	\$42,242,940.80	\$37,331,278.14
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$169,355.00	\$4,491.69	\$173,846.69	\$139,082.38
MISCELLANEOUS SERVICE REVENUE	86,473.00	37,490.00	123,963.00	102,066.50
RENTS	94,420.68	0.00	94,420.68	139,775.40
OTHER OPERATING REVENUE	596,605.59	0.00	596,605.59	639,533.56
TOTAL OTHER REVENUE	\$946,854.27	\$41,981.69	\$988,835.96	\$1,020,457.84
TOTAL OPERATING REVENUE	\$41,236,870.71	\$1,994,906.05	\$43,231,776.76	\$38,351,735.98
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$110,505.89	\$0.00	\$110,505.89	\$86,985.36
PURCHASED POWER	23,990,276.50	0.00	23,990,276.50	24,018,713.53
OTHER POWER SUPPLY	679,073.85	0.00	679,073.85	537,333.80
TRANSMISSION	34,844.34	0.00	34,844.34	81,098.21
DISTRIBUTION	4,779,370.39	0.00	4,779,370.39	5,352,552.61
TELECOMMUNICATIONS	0.00	595,050.32	595,050.32	640,280.61
CUSTOMER ACCOUNTING	1,351,084.28	0.00	1,351,084.28	1,273,844.92
CUSTOMER SERVICE AND INFORMATION	555,317.80	6,693.34	562,011.14	680,916.82
ADMINISTRATIVE AND GENERAL	3,806,535.85	90,724.65	3,897,260.50	3,876,527.22
TAXES	2,161,231.27	10,698.61	2,171,929.88	1,861,486.33
DEPRECIATION/AMORTIZATION	3,778,865.06	538,019.92	4,316,884.98	3,480,776.07
TOTAL OPERATING EXPENSES	\$41,247,105.23	\$1,241,186.84	\$42,488,292.07	\$41,890,515.48
OPERATING RATIO	100.02%	62.22%	98.28%	109.23%
<b><u>NET OPERATING REVENUES</u></b>				
	(\$10,234.52)	\$753,719.21	\$743,484.69	(\$3,538,779.50)
OTHER INCOME	\$526,136.31	\$534,863.00	\$1,060,999.31	\$429,563.73
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,219,083.69	0.00	1,219,083.69	1,023,257.21
INTEREST EXPENSE	2,058,702.74	224,409.27	2,283,112.01	1,352,075.39
OTHER DEDUCTIONS	351,272.89	0.00	351,272.89	50,218.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>INCREASE IN NET ASSETS</u></b>	(\$674,990.15)	\$1,064,172.94	\$389,182.79	(\$3,488,251.95)
TOTAL NET ASSETS, FEBRUARY 1	\$83,275,481.01	(\$1,572,445.17)	\$81,703,035.84	\$85,191,287.79
<b><u>TOTAL NET ASSETS, JANUARY 31</u></b>	\$82,600,490.86	(\$508,272.23)	\$82,092,218.63	\$81,703,035.84

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**MONTHLY COMPARATIVE STATEMENT OF INCOME - COMBINED**  
**FOR THE MONTHS ENDING JANUARY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>OPERATING REVENUE</u></b>				
RESIDENTIAL	\$2,486,374.04	\$0.00	\$2,486,374.04	\$2,018,689.99
GENERAL SERVICE	1,319,041.20	174,611.78	1,493,652.98	1,393,273.62
INDUSTRIAL	83,732.20	0.00	83,732.20	82,128.77
IRRIGATION AND FROST CONTROL	0.00	0.00	0.00	0.00
STREET LIGHTING	10,750.33	0.00	10,750.33	10,750.33
SALES FOR RESALE	178,497.00	0.00	178,497.00	557,858.28
TOTAL SALES	\$4,078,394.77	\$174,611.78	\$4,253,006.55	\$4,062,700.99
<b><u>OTHER OPERATING REVENUE</u></b>				
CARRYING CHARGES	\$18,145.00	\$215.44	\$18,360.44	\$14,850.00
MISCELLANEOUS SERVICE REVENUE	7,732.00	2,315.00	10,047.00	5,661.00
RENTS	0.00	0.00	0.00	22,677.36
OTHER OPERATING REVENUE	24,217.44	0.00	24,217.44	(15,250.58)
TOTAL OTHER REVENUE	\$50,094.44	\$2,530.44	\$52,624.88	\$27,937.78
TOTAL OPERATING REVENUE	\$4,128,489.21	\$177,142.22	\$4,305,631.43	\$4,090,638.77
<b><u>OPERATING EXPENSES</u></b>				
PRODUCTION	\$3,370.72	\$0.00	\$3,370.72	\$5,483.19
PURCHASED POWER	2,353,431.50	0.00	2,353,431.50	2,423,729.00
OTHER POWER SUPPLY	35,057.52	0.00	35,057.52	43,390.46
TRANSMISSION	2,892.08	0.00	2,892.08	1,822.47
DISTRIBUTION	390,257.94	0.00	390,257.94	331,580.78
TELECOMMUNICATIONS	0.00	21,748.64	21,748.64	28,555.02
CUSTOMER ACCOUNTING	89,864.41	0.00	89,864.41	82,897.54
CUSTOMER SERVICE AND INFORMATION	78,127.75	0.00	78,127.75	31,706.54
ADMINISTRATIVE AND GENERAL	307,316.04	4,357.86	311,673.90	370,699.45
TAXES	242,218.74	498.70	242,717.44	209,337.16
DEPRECIATION/AMORTIZATION	321,199.06	68,007.99	389,207.05	330,645.33
TOTAL OPERATING EXPENSES	\$3,823,735.76	\$94,613.19	\$3,918,348.95	\$3,859,846.94
OPERATING RATIO	92.62%	53.41%	91.01%	94.36%
<b><u>NET OPERATING REVENUES</u></b>				
	\$304,753.45	\$82,529.03	\$387,282.48	\$230,791.83
OTHER INCOME	\$19,755.71	\$40,455.00	\$60,210.71	\$57,702.26
CONTRIBUTIONS IN AID OF CONSTRUCTION	278,616.24	0.00	278,616.24	34,223.93
INTEREST EXPENSE	166,973.24	17,847.34	184,820.58	192,981.60
OTHER DEDUCTIONS	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
<b><u>NET INCOME</u></b>	<b><u>\$436,152.16</u></b>	<b><u>\$105,136.69</u></b>	<b><u>\$541,288.85</u></b>	<b><u>\$129,736.42</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF JANUARY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED ASSETS</u></b>				
REVENUE FUND	\$4,108,271.53	\$0.00	\$4,108,271.53	\$3,845,422.98
WORKING FUNDS	14,650.00	0.00	14,650.00	14,650.00
TEMPORARY CASH INVESTMENTS	5,714,815.00	0.00	5,714,815.00	4,511,697.98
NOTES RECEIVABLE	638,368.43	0.00	638,368.43	767,904.20
ACCOUNTS RECEIVABLE	1,910,090.71	(137,478.76)	1,772,611.95	2,008,846.42
MATERIALS AND SUPPLIES	2,860,637.49	0.00	2,860,637.49	3,091,812.46
STORES EXPENSE-UNDISTRIBUTED	271,905.72	0.00	271,905.72	122,497.48
PREPAYMENTS	146,778.83	0.00	146,778.83	156,883.28
ACCRUED UTILITY REVENUES	1,995,502.90	0.00	1,995,502.90	2,321,031.54
TOTAL CURRENT AND ACCRUED ASSETS	\$17,661,020.61	(\$137,478.76)	\$17,523,541.85	\$16,840,746.34
<b><u>RESTRICTED ASSETS - CURRENT</u></b>				
BOND SINKING FUNDS	\$579,006.44	\$0.00	\$579,006.44	\$828,171.82
CUSTOMER DEPOSITS	600,000.00	0.00	600,000.00	450,000.00
COMPENSATED ABSENCES	1,400,000.00	0.00	1,400,000.00	1,100,000.00
BOND CONSTRUCTION FUNDS	9,262,947.04	0.00	9,262,947.04	14,897,957.72
OTHER SPECIAL FUNDS	6,135,000.00	0.00	6,135,000.00	6,635,000.00
TOTAL RESTRICTED ASSETS	\$17,976,953.48	\$0.00	\$17,976,953.48	\$23,911,129.54
<b><u>NONCURRENT ASSETS</u></b>				
<b><u>UTILITY PLANT</u></b>				
PLANT IN SERVICE	\$125,076,711.36	\$4,840,546.78	\$129,917,258.14	\$125,450,940.50
CONSTRUCTION WORK IN PROGRESS	16,407,357.92	1,357,318.43	17,764,676.35	16,761,100.06
LESS: PROVISION FOR RETIREMENT	(53,966,162.45)	(2,239,547.64)	(56,205,710.09)	(54,300,722.31)
TOTAL UTILITY PLANT	\$87,517,906.83	\$3,958,317.57	\$91,476,224.40	\$87,911,318.25
<b><u>OTHER PROPERTY &amp; INVESTMENTS</u></b>				
INVESTMENTS IN ASSOCIATED COMPANIES	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC INVESTMENT IN COMMUNICATIONS	1,963,789.00	0.00	1,963,789.00	2,135,408.00
TOTAL OTHER PROPERTY & INVESTMENTS	\$1,963,789.00	\$0.00	\$1,963,789.00	\$2,135,408.00
<b><u>DEFERRED DEBITS</u></b>				
UNAMORTIZED DEBT EXPENSE	\$387,454.62	\$0.00	\$387,454.62	\$412,955.97
UNAMORTIZED LOSS ON REACQUIRED DEBT	763,960.25	0.00	763,960.25	838,905.77
PRELIMINARY SURVEYS AND INVESTIGATIONS	0.00	0.00	0.00	0.00
CLEARING ACCOUNTS	2,067,682.43	(2,008,247.34)	59,435.09	88,400.10
PURCHASED POWER	0.00	0.00	0.00	0.00
TOTAL DEFERRED DEBITS	\$3,219,097.30	(\$2,008,247.34)	\$1,210,849.96	\$1,340,261.84
<b><u>TOTAL ASSETS</u></b>	<b><u>\$128,338,767.22</u></b>	<b><u>\$1,812,591.47</u></b>	<b><u>\$130,151,358.69</u></b>	<b><u>\$132,138,863.97</u></b>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY**  
**COMPARATIVE BALANCE SHEET - COMBINED**  
**AS OF JANUARY 31, 2012 AND 2011**

	ELECTRIC SYSTEM	COMMUNICATIONS SYSTEM	TOTALS 2012	TOTALS 2011
<b><u>CURRENT AND ACCRUED LIABILITIES</u></b>				
WARRANTS OUTSTANDING	\$297,039.76	\$0.00	\$297,039.76	\$1,157,308.93
ACCOUNTS PAYABLE	2,257,438.10	0.00	2,257,438.10	2,630,677.93
TAXES ACCRUED	1,050,078.94	498.70	1,050,577.64	899,893.30
MISCELLANEOUS	57,186.82	0.00	57,186.82	50,828.75
TOTAL CURRENT AND ACCRUED LIABILITIES	<u>\$3,661,743.62</u>	<u>\$498.70</u>	<u>\$3,662,242.32</u>	<u>\$4,738,708.91</u>
<b><u>PAYABLES FROM RESTRICTED ASSETS</u></b>				
CURRENT PORTION OF LONG TERM DEBT	\$1,555,000.00	\$0.00	\$1,555,000.00	\$1,190,000.00
INTEREST ON LONG TERM DEBT	319,840.44	0.00	319,840.44	596,503.82
COMPENSATED ABSENCES	1,240,336.98	0.00	1,240,336.98	1,258,700.20
CUSTOMER DEPOSITS	565,569.03	0.00	565,569.03	559,581.12
TOTAL PAYABLES FROM RESTRICTED ASSETS	<u>\$3,680,746.45</u>	<u>\$0.00</u>	<u>\$3,680,746.45</u>	<u>\$3,604,785.14</u>
<b><u>NONCURRENT LIABILITIES</u></b>				
REVENUE BONDS	\$38,040,000.00	\$0.00	\$38,040,000.00	\$39,595,000.00
COMMUNICATIONS ADVANCE FROM ELECTRIC	0.00	1,963,789.00	1,963,789.00	2,135,408.00
OTHER LONG TERM DEBT	0.00	356,576.00	356,576.00	0.00
UNAMORTIZED PREMIUM ON LONG TERM DEBT	412,088.30	0.00	412,088.30	426,380.30
UNAMORTIZED DISCOUNT ON LONG TERM DEBT	(56,302.01)	0.00	(56,302.01)	(64,454.22)
TOTAL NONCURRENT LIABILITIES	<u>\$38,395,786.29</u>	<u>\$2,320,365.00</u>	<u>\$40,716,151.29</u>	<u>\$42,092,334.08</u>
TOTAL LIABILITIES	<u>\$45,738,276.36</u>	<u>\$2,320,863.70</u>	<u>\$48,059,140.06</u>	<u>\$50,435,828.13</u>
<b><u>NET ASSETS</u></b>				
RESTRICTED FOR CAPITAL CONSTRUCTION	9,262,947.04	0.00	9,262,947.04	14,897,957.72
RESTRICTED FOR CONTINGENCIES	6,135,000.00	0.00	6,135,000.00	6,635,000.00
APPROPRIATED NET ASSETS	4,000,000.00	0.00	4,000,000.00	4,000,000.00
UNAPPROPRIATED NET ASSETS	51,644,143.98	(508,272.23)	51,135,871.75	44,611,678.28
CONTRIBUTIONS IN AID OF CONSTRUCTION	11,558,399.84	0.00	11,558,399.84	11,558,399.84
TOTAL NET ASSETS	<u>\$82,600,490.86</u>	<u>(\$508,272.23)</u>	<u>\$82,092,218.63</u>	<u>\$81,703,035.84</u>
<b><u>TOTAL LIABILITIES AND NET ASSETS</u></b>	<u><u>\$128,338,767.22</u></u>	<u><u>\$1,812,591.47</u></u>	<u><u>\$130,151,358.69</u></u>	<u><u>\$132,138,863.97</u></u>

**PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
OKANOGAN, WASHINGTON**

**COMPARATIVE DATA - JANUARY 31, 2012**

	Current Month		12-Month Period Ending This Month		Variance		Average Cost Per KWH	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
<b>POWER PURCHASED-KWH</b>								
Bonneville Power Admin.	50,403,000	67,112,000	588,379,000	544,879,000	43,500,000	2,580,000	2.88 ¢	3.19 ¢
Wells Dam Power	21,949,000	27,264,000	308,542,000	239,119,000	69,423,000	4,973,000	1.16	1.33
Nine Canyon	4,763,000	4,873,000	44,510,000	39,548,000	4,962,000	2,758,000	6.88	7.76
Other	3,305,000	290,000	13,831,000	10,475,000	3,356,000	(12,400,000)	2.78	3.72
<b>TOTAL POWER PURCHASED</b>	<b>80,420,000</b>	<b>99,539,000</b>	<b>955,262,000</b>	<b>834,021,000</b>	<b>121,241,000</b>	<b>(2,089,000)</b>	<b>2.51 ¢</b>	<b>2.88 ¢</b>
<b>POWER SALES - KWH</b>								
Residential	41,489,658	37,790,816	328,236,929	290,980,209	37,256,720	(19,911,962)	5.65 ¢	5.24 ¢
General Service	22,582,605	22,145,134	202,994,246	197,587,225	5,407,021	(7,700,541)	5.82	5.51
Industrial	1,559,980	1,746,320	20,954,980	21,351,563	(396,583)	(17,309,581)	5.03	4.59
Irrigation & Frost Control	0	0	60,835,173	60,258,000	577,173	(15,198,845)	3.90	3.58
Street Lighting	112,369	112,369	1,359,877	1,342,471	17,406	14,510	9.15	9.46
Sales for Resale	7,330,000	27,971,000	336,614,000	233,950,000	102,664,000	62,917,000	1.89	2.57
<b>TOTAL POWER SALES</b>	<b>73,074,612</b>	<b>89,765,639</b>	<b>950,995,205</b>	<b>805,469,468</b>	<b>145,525,737</b>	<b>2,810,581</b>	<b>4.24 ¢</b>	<b>4.39 ¢</b>
<b>RETAIL SALES - KWH</b>	<b>65,744,612</b>	<b>61,794,639</b>	<b>614,381,205</b>	<b>571,519,468</b>	<b>42,861,737</b>	<b>(60,106,419)</b>	<b>5.52 ¢</b>	<b>5.14 ¢</b>
<b>ACTIVE ACCOUNTS</b>								
Residential	16,891	16,827						
General Service	2,373	2,366						
Industrial	4	4						
Irrigation & Frost Control	1,331	1,337						
Street Lighting	21	21						
Sales for Resale	5	6						
<b>TOTAL</b>	<b>20,625</b>	<b>20,561</b>						

PUBLIC UTILITY DISTRICT NO. 1 OF OKANOGAN COUNTY  
MONTHLY BUDGET SUMMARY  
JANUARY 31, 2012

PERCENT OF YEAR COMPLETE 8.33%

CODE	DESCRIPTION	ELECTRIC			BROADBAND			TOTALS		
		BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT	BUDGET	YTD ACTUAL	PERCENT
<b>REVENUE</b>										
001	Sales - Retail	37,475,000	3,925,775	10.48%		0	0.00%	37,475,000	3,925,775	10.48%
002	Sales - Wholesale	2,742,000	178,497	6.51%	2,500,000	177,142	7.09%	5,242,000	355,639	6.78%
003	Interest	80,000	2,810	3.51%		0	0.00%	80,000	2,810	3.51%
004	Miscellaneous	1,504,000	27,060	1.80%		0	0.00%	1,504,000	27,060	1.80%
005	Rental Income	118,000	0	0.00%		0	0.00%	118,000	0	0.00%
006	Construction Contributions	1,059,000	278,616	26.31%		0	0.00%	1,059,000	278,616	26.31%
007	Grant Proceeds	460,000	0	0.00%	4,961,000	40,455	0.82%	5,421,000	40,455	0.75%
	<b>Total Revenue</b>	<b>43,438,000</b>	<b>4,412,758</b>	<b>10.16%</b>	<b>7,461,000</b>	<b>217,597</b>	<b>2.92%</b>	<b>50,899,000</b>	<b>4,630,355</b>	<b>9.10%</b>
<b>NON-CAPITAL EXPENDITURES</b>										
010	Wages	7,364,100	573,851	7.79%	262,900	14,630	5.56%	7,627,000	588,481	7.72%
011	Benefits	2,626,200	135,221	5.15%	90,200	5,104	5.66%	2,716,400	140,325	5.17%
020	Travel	158,300	1,232	0.78%	12,500	0	0.00%	170,800	1,232	0.72%
021	Tuition	116,300	3,205	2.76%	12,500	0	0.00%	128,800	3,205	2.49%
030	Transportation	806,500	54,793	6.79%	22,800	4,839	21.22%	829,300	59,632	7.19%
040	Insurance	308,000	24,287	7.89%		0	0.00%	308,000	24,287	7.89%
050	Utilities	85,800	3,098	3.61%		0	0.00%	85,800	3,098	3.61%
060	Postage, Printing and Stationary	193,000	(5,826)	-3.02%		0	0.00%	193,000	(5,826)	-3.02%
070	Advertising	22,300	939	4.21%		0	0.00%	22,300	939	4.21%
071	Conservation Expenditures	460,000	28,561	6.21%		0	0.00%	460,000	28,561	6.21%
080	Misc. Contractual Services	2,205,400	142,234	6.45%	8,400	0	0.00%	2,213,800	142,234	6.42%
081	Legal Services	309,100	158	0.05%	10,000	0	0.00%	319,100	158	0.05%
082	Maintenance Contracts	138,400	15,796	11.41%	47,500	0	0.00%	185,900	15,796	8.50%
083	Software Licenses and Support	429,500	47,190	10.99%	15,700	0	0.00%	445,200	47,190	10.60%
084	Permits and Fees	60,500	1,387	2.29%	100,000	44	0.04%	160,500	1,431	0.89%
085	Rents and Leases	66,700	3,301	4.95%	213,300	6,603	3.10%	280,000	9,904	3.54%
090	Materials and Supplies	700,500	31,968	4.56%	96,500	162	0.17%	797,000	32,130	4.03%
091	Small Tools (under \$1,000)	42,300	3,002	7.10%	1,000	0	0.00%	43,300	3,002	6.93%
092	Miscellaneous	100,300	4,429	4.42%		0	0.00%	100,300	4,429	4.42%
099	Unforeseen Operating Contingency	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
120	Purchased Power	23,220,100	2,353,432	10.14%		0	0.00%	23,220,100	2,353,432	10.14%
210	Taxes	2,286,800	242,219	10.59%	11,900	499	4.19%	2,298,700	242,718	10.56%
	<b>Total Non-Capital Expenditures</b>	<b>41,800,100</b>	<b>3,664,477</b>	<b>8.77%</b>	<b>905,200</b>	<b>31,881</b>	<b>3.52%</b>	<b>42,705,300</b>	<b>3,696,358</b>	<b>8.66%</b>
<b>CAPITAL EXPENDITURES</b>										
581	Capital - Contractual Services	9,593,000	(3,639)	-0.04%	93,400	0	0.00%	9,686,400	(3,639)	-0.04%
591	Capital - Materials and Supplies	4,024,000	72,345	1.80%	9,027,400	39,837	0.44%	13,051,400	112,182	0.86%
592	Capital - Meter Purchases	90,000	0	0.00%		0	0.00%	90,000	0	0.00%
593	Capital - Transformer Purchases	225,000	0	0.00%		0	0.00%	225,000	0	0.00%
710	Capital - Tools and Equipment	12,000	0	0.00%		0	0.00%	12,000	0	0.00%
711	Capital - Buildings	7,500	0	0.00%		0	0.00%	7,500	0	0.00%
712	Capital - Equipment (Over \$2,000)	1,041,000	0	0.00%	10,000	0	0.00%	1,051,000	0	0.00%
713	Capital - Vehicles	315,300	(24,685)	-7.83%		0	0.00%	315,300	(24,685)	-7.83%
714	Capital - Personal Computers	48,100	1,964	4.08%		0	0.00%	48,100	1,964	4.08%
901	Unforeseen Capital Contingencies	100,000	0	0.00%		0	0.00%	100,000	0	0.00%
	<b>Total Capital Expenditures</b>	<b>15,455,900</b>	<b>45,985</b>	<b>0.30%</b>	<b>9,130,800</b>	<b>39,837</b>	<b>0.44%</b>	<b>24,586,700</b>	<b>85,822</b>	<b>0.35%</b>
<b>DEBT SERVICE</b>										
810	Debt Service - Principal	1,387,000	114,628	8.26%	168,000	14,955	8.90%	1,555,000	129,583	8.33%
811	Debt Service - Interest	1,685,300	150,027	8.90%	233,700	17,847	7.64%	1,919,000	167,874	8.75%
	<b>Total Debt Service</b>	<b>3,072,300</b>	<b>264,655</b>	<b>8.61%</b>	<b>401,700</b>	<b>32,802</b>	<b>8.17%</b>	<b>3,474,000</b>	<b>297,457</b>	<b>8.56%</b>
	<b>Total Expenditures and Debt Service</b>	<b>60,328,300</b>	<b>3,975,117</b>	<b>6.59%</b>	<b>10,437,700</b>	<b>104,520</b>	<b>1.00%</b>	<b>70,766,000</b>	<b>4,079,637</b>	<b>5.76%</b>
<b>TRANSFER TO/(FROM) RESERVES</b>										
		(16,890,300)	437,641	-2.59%	(2,976,700)	113,077	-3.80%	(19,867,000)	550,718	-2.77%